Entering Daily Oversold Readings

The daily momentum indicators continue to point down with the stochastic readings entering oversold region. Expect immediate weakness towards 44,791 level with any recovery through 45,510 level seen countering resistance around 45,877 level. We maintain a corrective outlook on the index seeking buy signals around 44,121 level.

13-day Leaders: CJPL, MUREB, PSO, MARI, PICT, PGF, TRG, CPPL, NESTLE & PAKT

13-day Laggards: IDYM, PSMC, MLCF, FML, HBL, EFOODS, ARM, PAEL, LUCK & POML
<table>
<thead>
<tr>
<th>Symbol</th>
<th>SUPPORT 2</th>
<th>SUPPORT</th>
<th>Low Close</th>
<th>RESISTANCE 1</th>
<th>RESISTANCE 2</th>
<th>DoD %</th>
<th>Volume</th>
<th>21-Avg Vol</th>
<th>Candlestick</th>
</tr>
</thead>
<tbody>
<tr>
<td>200</td>
<td>200</td>
<td>7,090</td>
<td>-</td>
<td>177</td>
<td>123</td>
<td>-</td>
<td>153</td>
<td>153</td>
<td>Bullish</td>
</tr>
<tr>
<td>3-Day Breakout</td>
<td>-</td>
<td>Oversold</td>
<td>-</td>
<td>4.97</td>
<td>(1.39)</td>
<td>52</td>
<td>7.81</td>
<td>7.81</td>
<td>Bullish</td>
</tr>
<tr>
<td>EFOODS</td>
<td>296.84</td>
<td>305.75</td>
<td>311.44</td>
<td>314.66</td>
<td>320.17</td>
<td>(1.47)</td>
<td>209,200</td>
<td>3-Day Breakdown</td>
<td>Bearish</td>
</tr>
</tbody>
</table>

**Trend (Based on TECHNICAL SCORE SHEET: KSE 100-INDEX)**

**Formation**

- Bollinger
- 14-RSI
- Signal
- Trend (Based on TECHNICAL SCORE SHEET: KSE 100-INDEX)
- 14-RSI
- Stochastics
- Return

**52-Week High**

- 200-SMAKEL
- 254.73  - 7.38  (24.45)  22

**52-Week Low**

- 186.79  - 190.62  - 190.85  - 192.98  - 194.90  - 0.55  260,000  - 200  - Bullish  - Bearish  - Bearish  - 200.39  - -  -  -  (10.47)  (13.93)  (40)  ABL

**Price**

- CSAP
- 621.97  - 638.40  - 653.77  - 654.83  - 664.99  - 1.76  29,300  - 72.99  - Bullish  - Bullish  - Bullish  - 708.00  - 3-Day Breakdown  - -  -  - (24.65)  (2.22)  (55)

**Price**

- KAPCO
- 466.00  - 479.69  - 487.43  - 488.16  - 495.00  - 1.19  93,100  - 708  - Bullish  - Bullish  - Bullish  - 9,859.13  - 55-Day Breakout  - Overbought  - Overbought  - - 14.29  51.35

**Price**

- PMPK
- 58.25  - 59.01  - 59.57  - 60.10  - 61.49  - 0.23  611,500  - Doji  - 74  - 52  - 58  - 57  - 59  - 63  - - 74

**Price**

- EFERT
- 58.25  - 59.01  - 59.57  - 60.10  - 61.49  - 0.23  611,500  - Doji  - 74  - 52  - 58  - 57  - 59  - 63  - - 74

**Price**

- PSMC
- 186.79  - 190.62  - 190.85  - 192.98  - 194.90  - 0.55  260,000  - 219  - Bullish  - Bearish  - Bearish  - 200.39  - -  -  -  (10.47)  (13.93)  (40)  ABL