



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
49,300	49,575	49,238	-180.80 / (0.37)	56.37	48,779	46,571	43,659



Pit Stop

INTRADAY SUPPORT LEVELS

- S1: 49,300
- S2: 49,020
- S3: 48,757 — 48,678

INTRADAY RESISTANCE LEVELS

- R1: 49,822
- R2: 50,300
- R3: 50,886

See page 2 for Breakouts highlighted for SEPL and AHL

Minute correction is underway with the KSE-100 index completing the 23.6% Fibonacci retracement of recent rise (46,048 to 50,304) at 49,300 level. In case of any further correction, the 38.2% retracement at 48,678 level is seen acting as a strong support. Breaking up after a 12-week correction / consolidation, we continue to hold a bullish outlook where recovery through 50,300 level will explore new highs above 50,886 level —gazing towards 52,112 level. Continue to prefer Banks, Insurance, OMCs, Refineries & Utilities. Trading plays include MCB, TRG, FCCL, SHEL, PSO, TPL, TREET, HASCOL, HTL, AICL, SNGP, SSGC, STCL, SEPL, KEL & LOTCHEM.

13-day Leaders: PSMC, PAEL, INDU, GHGL, HCAR, HASCOL, PAKT, HUMNL, SSGC & NRL

13-day Laggards: ATRL, FEROS, BNWM, CSAP, NCPL, FATIMA, NPL, JSCL, NCL & CJPL

SUPPORT LEVELS

S1: 139.62
 S2: 117.07
 S3: —

RESISTANCE LEVELS

R1: 176.11
 R2: 212.61
 R3: 271.65

SEPL (PkR146.25)



Resuming The Primary Bullish Sequence

Upside resolution of a 2-month consolidation should allow continuation of primary bullish trend towards PkR176.11. Such action would set intermediate trajectory towards PkR271.65 level. Improving volume and momentum readings a supportive of bullish outlook. Nearby supports reside around PkR139.62 and PkR117.07.

AHL (PkR99.02)



SUPPORT LEVELS

S1: 95.57
 S2: 79.2
 S3: —

RESISTANCE LEVELS

R1: 122.07
 R2: 148.57
 R3: 191.45

A Bullish Pennant

A breakout from the 11-week pennant formation is expected trigger initial move towards PkR122.07. The intermediate projection is leading towards a target of PkR191.45. Immediate support is placed around PkR95.57 with the key risk support anchored at PkR79.2

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	154.38	(2.49)	968,443	50.52	153.79	151.25	153.66	153.17	148.48	172.00	122.75	162.70	142.51	Neutral	Neutral	Neutral	154.85	146.79	149.89	152.13	155.23	157.47	160.57	162.81
POL	455.41	(0.60)	284,738	44.87	458.35	454.21	464.46	470.67	432.93	570.00	312.69	504.00	434.15	Bearish	Positive	Awaiting a Signal	464.80	443.27	447.14	451.27	455.14	459.27	463.14	467.27
PPL	158.78	(3.64)	642,843	41.66	162.09	160.29	165.68	168.38	165.63	194.87	142.50	179.99	149.25	Bearish	Positive	Awaiting a Signal	164.50	146.85	152.33	155.55	161.03	164.25	169.73	172.95
PSO	435.03	(2.13)	494,629	50.63	427.63	429.37	439.81	430.47	418.29	493.50	350.00	480.95	400.00	Bearish	Neutral	Awaiting a Signal	429.50	413.39	421.70	428.36	436.67	443.33	451.64	458.30
ATRL	419.82	(1.31)	1,192,210	37.74	442.35	446.75	450.47	417.97	374.22	516.50	249.00	492.98	397.11	Bearish	Neutral	Awaiting a Signal	440.18	408.19	413.35	416.58	421.74	424.97	430.13	433.36
APL	654.65	(0.58)	45,317	57.61	636.31	637.49	638.76	644.13	579.05	764.95	409.00	672.11	609.00	Neutral	Neutral	Neutral	640.56	640.10	645.55	650.10	655.55	660.10	665.55	670.10
NRL	796.39	3.23	364,886	72.07	733.40	725.45	725.66	662.55	605.40	827.00	333.00	806.89	677.00	Bullish	Neutral	Awaiting a Signal	750.95	736.74	752.87	774.63	790.76	812.52	828.65	850.41
MARI	1574	0	130102	58	1554	1474	1423	1288	1159	1626	745	1626	1236	Bullish	Neutral	Awaiting a Signal	1518	1529	1541	1557	1569	1585	1597	1613
BYCO	22.12	(0.85)	4,324,953	55.34	21.67	21.54	21.69	22.56	22.65	27.30	19.21	24.10	19.67	Neutral	Negative	Neutral	21.59	21.10	21.55	21.84	22.29	22.58	23.03	23.32
MCB	217.38	(0.17)	578,576	42.89	219.63	223.78	226.37	229.55	225.27	258.50	200.00	239.35	209.10	Bearish	Negative	Sell	219.05	213.64	214.81	216.10	217.27	218.56	219.73	221.02
NBP	63.75	0.08	2,167,738	38.62	64.17	68.26	71.99	73.58	69.88	83.64	51.85	83.64	59.50	Bearish	Negative	Sell	67.55	62.79	63.08	63.41	63.70	64.03	64.32	64.65
HBL	275.59	1.56	1,032,310	53.75	268.78	274.35	275.09	258.24	238.88	293.50	170.01	293.50	252.11	Neutral	Neutral	Neutral	266.05	265.56	268.53	272.06	275.03	278.56	281.53	285.06
UBL	248.14	0.57	1,105,410	66.08	237.48	235.18	239.37	230.00	213.75	257.00	154.20	254.99	221.98	Bullish	Positive	Buy	235.99	240.44	242.73	245.43	247.72	250.42	252.71	255.41
BAFL	38.91	(1.07)	1,451,381	57.10	37.48	37.33	38.27	36.70	33.11	47.20	24.07	42.76	35.40	Neutral	Positive	Neutral	37.85	37.24	37.97	38.44	39.17	39.64	40.37	40.84
AKBL	20.06	0.30	1,416,905	42.67	19.91	20.71	22.07	23.54	21.74	28.03	17.50	27.71	18.16	Bearish	Neutral	Awaiting a Signal	19.54	19.64	19.82	19.94	20.12	20.24	20.42	20.54
ABL	95.92	0.97	158,862	55.88	93.37	94.19	97.33	104.94	99.60	122.89	82.00	110.00	90.00	Bearish	Positive	Weak Buy	93.25	92.36	93.31	94.61	95.56	96.86	97.81	99.11
BOP	13.56	(0.66)	10,519,905	45.31	13.42	14.46	15.15	16.79	13.89	20.90	7.82	18.40	12.03	Bearish	Negative	Awaiting a Signal	13.29	12.70	13.10	13.33	13.73	13.96	14.36	14.59
MEBL	80.00	(0.76)	195,024	64.40	75.62	72.94	70.54	65.45	58.63	83.77	40.00	83.77	63.00	Bullish	Positive	Buy	76.91	77.65	78.48	79.24	80.07	80.83	81.66	82.42
BIPL	13.02	-	363,810	52.11	12.93	12.97	13.00	12.94	12.39	13.79	10.30	13.50	12.50	Bearish	Negative	Awaiting a Signal	12.88	12.65	12.73	12.87	12.95	13.09	13.17	13.31
FFC	96.05	(1.43)	1,694,876	36.37	99.42	101.89	105.02	106.87	109.39	122.89	92.39	114.45	92.39	Bearish	Negative	Sell	98.45	93.12	94.48	95.27	96.63	97.42	98.78	99.57
FFBL	50.19	(1.32)	2,180,667	42.05	51.37	52.20	53.24	52.48	53.13	59.60	45.51	59.60	49.00	Bearish	Neutral	Awaiting a Signal	51.87	48.51	49.23	49.71	50.43	50.91	51.63	52.11
ENGRO	352.57	(1.67)	976,995	45.73	354.22	363.04	367.24	333.61	330.20	389.99	276.00	389.99	319.00	Bearish	Neutral	Awaiting a Signal	347.00	343.96	347.86	350.21	354.11	356.46	360.36	362.71
FATIMA	33.99	(1.25)	318,500	33.96	36.14	37.06	37.70	36.61	35.27	42.20	29.86	40.50	31.66	Bearish	Negative	Sell	35.58	33.06	33.43	33.71	34.08	34.36	34.73	35.01
DAWH	131.81	(0.31)	90,867	48.24	130.88	131.66	136.77	140.15	141.83	165.99	119.00	165.99	120.00	Bearish	Neutral	Awaiting a Signal	128.75	126.94	128.77	130.29	132.12	133.64	135.47	136.99
DGKC	239.00	(0.46)	1,144,233	57.18	233.17	233.69	235.24	216.58	207.68	250.40	169.80	250.40	219.00	Bullish	Neutral	Awaiting a Signal	231.10	235.10	236.30	237.65	238.85	240.20	241.40	242.75
LUCK	881.99	0.41	325,298	56.36	864.91	869.52	870.32	816.18	759.28	910.00	542.50	910.00	828.99	Bullish	Positive	Buy	867.00	865.33	870.66	876.33	881.66	887.33	892.66	898.33
ACPL	344.99	(0.00)	7,924	51.41	342.10	340.59	346.35	314.26	288.94	383.14	215.00	379.44	311.21	Neutral	Neutral	Neutral	344.38	330.03	335.02	340.01	345.00	349.99	354.98	359.97
FCCL	43.79	0.02	2,290,333	55.21	42.59	42.87	43.64	42.03	40.19	49.20	32.25	48.35	39.21	Neutral	Neutral	Neutral	42.20	42.57	42.94	43.36	43.73	44.15	44.52	44.94
PIOC	156.33	(0.36)	341,290	68.78	147.88	145.22	144.87	134.20	124.80	161.01	96.80	161.01	133.60	Bullish	Positive	Buy	149.51	151.39	153.44	154.89	156.94	158.39	160.44	161.89
DCL	25.38	(1.93)	6,821,715	58.14	22.84	23.72	26.26	31.79	26.71	41.13	12.95	38.20	19.91	Bearish	Positive	Weak Buy	23.28	23.05	24.03	24.70	25.68	26.35	27.33	28.00
MLCF	123.08	0.15	679,781	46.06	124.25	124.39	125.77	119.38	113.43	139.89	86.15	138.21	112.50	Bearish	Neutral	Awaiting a Signal	122.14	120.43	121.67	122.37	123.61	124.31	125.55	126.25
SSGC	43.69	(2.15)	7,304,953	57.87	40.75	40.63	40.99	40.00	36.76	49.34	26.30	46.89	35.60	Bullish	Positive	Buy	41.25	41.19	42.30	42.99	44.10	44.79	45.90	46.59
SNGP	156.26	(1.44)	4,943,857	65.27	144.50	141.51	133.82	97.82	76.77	164.88	32.70	164.88	106.81	Bullish	Neutral	Awaiting a Signal	146.09	149.51	151.85	154.06	156.40	158.61	160.95	163.16
HUBC	129.73	(0.71)	829,405	46.46	130.31	131.23	132.47	124.49	123.85	145.99	103.02	141.97	124.02	Bearish	Neutral	Awaiting a Signal	130.59	125.47	127.24	128.48	130.25	131.49	133.26	134.50
KAPCO	77.37	(0.30)	587,238	50.37	76.69	77.93	79.16	78.67	81.75	93.00	72.27	84.00	72.27	Bearish	Negative	Awaiting a Signal	77.34	74.76	75.73	76.55	77.52	78.34	79.31	80.13
KEL	8.05	0.50	10,779,190	38.71	8.11	8.39	8.95	9.24	8.93	10.92	7.03	10.38	7.60	Bearish	Neutral	Awaiting a Signal	8.20	7.86	7.94	7.99	8.07	8.12	8.20	8.25
AICL	74.98	(0.19)	704,000	55.31	72.88	74.22	74.67	69.05	62.52	80.10	46.70	80.10	66.10	Bearish	Negative	Awaiting a Signal	72.42	74.49	74.60	74.79	74.90	75.09	75.20	75.39
NML	157.29	(2.33)	898,419	41.47	160.44	164.64	168.62	158.46	144.15	189.89	104.20	189.74	145.01	Bearish	Neutral	Awaiting a Signal	156.26	150.38	153.44	155.37	158.43	160.36	163.42	165.35
JSCL	26.10	0.54	2,248,643	53.18	25.96	25.24	25.06	24.61	23.18	29.00	19.35	27.80	22.81	Bullish	Negative	Awaiting a Signal	25.45	24.75	25.23	25.67	26.15	26.59	27.07	27.51
AHCL	44.22	2.81	473,952	58.70	42.64	42.80	43.33	42.54	42.08	49.70	35.74	49.35	40.00	Neutral	Neutral	Neutral	42.58	40.47	41.59	42.91	44.03	45.35	46.47	47.79
TRG	56.81	(1.66)	14,625,595	59.13	52.56	52.58	54.25	49.44	44.60	63.89	30.81	62.65	46.95	Bullish	Positive	Buy	53.91	54.92	55.74	56.27	57.09	57.62	58.44	58.97
PTC	16.09	(0.37)	871,738	44.43	16.14	16.33	16.62	17.48	16.98	19.69	14.03	18.20	15.25	Bearish	Neutral	Awaiting a Signal	16.13	15.68	15.84	15.97	16.13	16.26	16.42	16.55
TELE	4.22	4.20	717,524	59.92	3.92	3.97	4.17	4.61	4.13	5.80	2.90	5.10	3.50	Neutral	Neutral	Neutral	3.90	3.59	3.75	3.98	4.14	4.37	4.53	4.76
PAEL	115.36	3.07	4,354,572	81.87	98.56	94.23	91.84	80.53	76.10	116.40	60.12	116.40	83.02	Bullish	Neutral	Awaiting a Signal	102.78	106.72	108.87	112.11	114.26	117.50	119.65	122.89
LOTCHEM	11.27	(1.05)	6,272,738	56.62	10.88	10.81	10.77	9.37	8.29	12.59	5.82	12.59	9.70	Bullish	Neutral	Awaiting a Signal	11.04	10.68	10.94	11.11	11.37	11.54	11.80	11.97