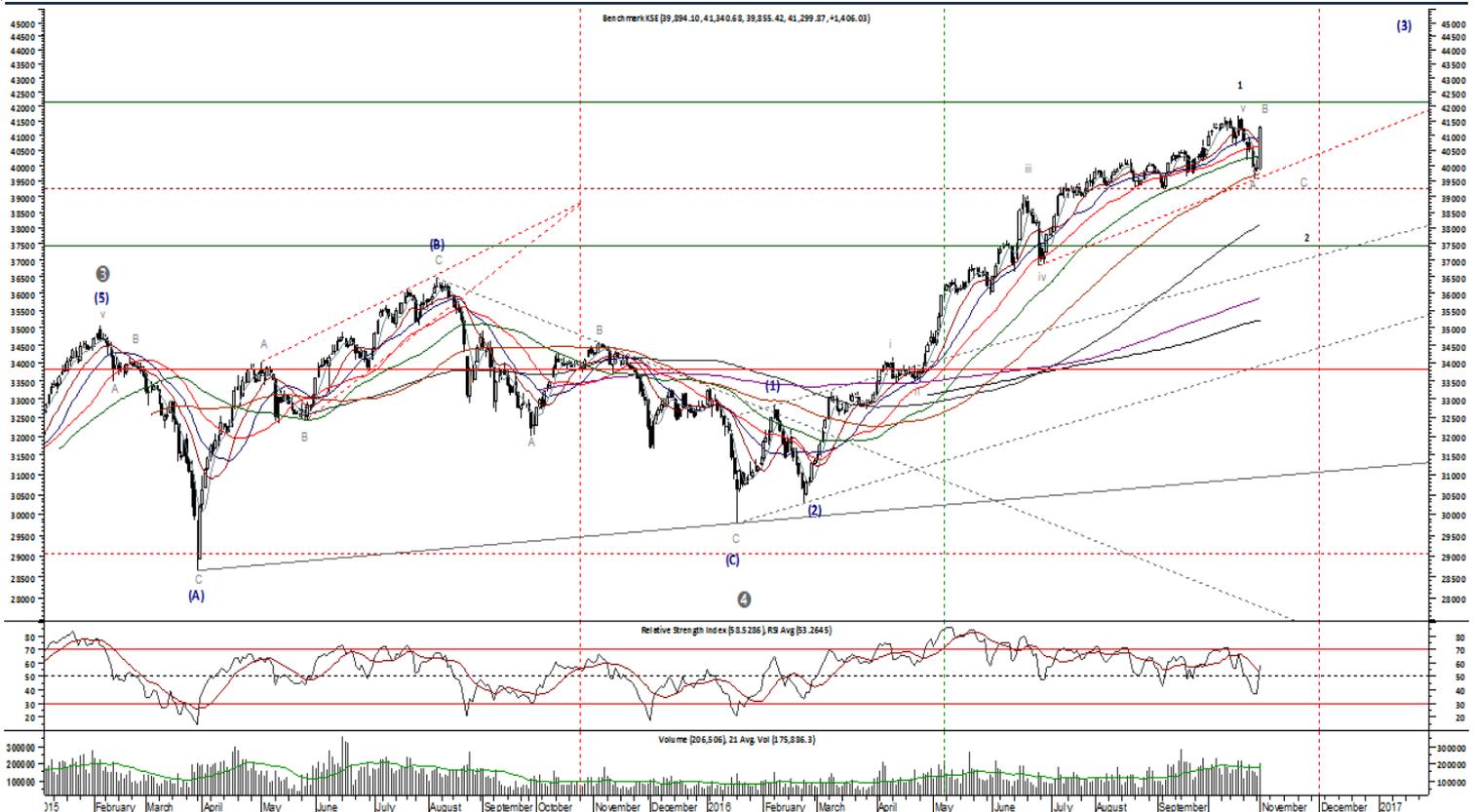




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,229	41,340	39,855	+1,406.03 / 3.52%	58.52	40,320	38,104	35,871



Peak Under Challenge

The benchmark KSE registered a stunning recovery yesterday to suggest an end to the correction induced from the rising wedge formation. After completing the first sequence of correction (wave A) at 39,538 level, the index is possibly rising in wave (B) to challenge last high of 41,688 level. Above there, this wave may extend up to 42,159 level (irregular top) before entering the second leg of correction (wave C) to expose recent low of 39,538 level.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: PMPK, SNGP, APL, GHGL, NESTLE, PICT, ICI, BAFL, HASCOL & EFERT

13-day Laggards: MUREB, BWCL, SHEL, COLG, OLPL, TRG, CPPL, JSCL, PSMC & NATF

INTRADAY SUPPORT LEVELS

- S1: 41,180
- S2: 40,865
- S3: 40,553

INTRADAY RESISTANCE LEVELS

- R1: 41,382
- R2: 41,688
- R3: 42,159

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	143.12	1.78	2,000,891	53.00	142.86	141.69	141.31	137.78	127.76	148.99	93.50	147.99	137.11	Bullish	Neutral	Awaiting a Signal	143.50	135.46	137.49	140.30	142.33	145.14	147.17	149.98
POL	412.18	3.95	430,610	53.06	414.06	406.17	399.96	360.03	318.35	435.00	188.65	435.00	377.00	Bullish	Neutral	Awaiting a Signal	413.50	376.12	384.06	398.12	406.06	420.12	428.06	442.12
PPL	155.57	4.71	636,810	47.99	156.86	158.08	160.35	154.73	140.49	171.99	98.42	169.20	146.23	Bearish	Negative	Sell	156.12	142.23	145.06	150.32	153.15	158.41	161.24	166.50
PSO	417.10	3.01	1,071,543	55.36	415.83	412.63	409.59	392.19	368.67	427.50	295.00	427.50	389.00	Bullish	Negative	Awaiting a Signal	415.25	391.40	397.70	407.40	413.70	423.40	429.70	439.40
ATRL	348.49	5.00	952,162	60.77	335.74	334.59	331.01	292.72	259.48	356.00	183.15	356.00	296.00	Bullish	Neutral	Awaiting a Signal	337.05	319.17	325.04	336.76	342.63	354.35	360.22	371.94
APL	601.55	3.82	64,048	69.95	557.85	544.24	531.59	475.26	466.84	612.00	398.00	612.00	470.00	Bullish	Positive	Buy	566.00	561.77	570.38	585.97	594.58	610.17	618.78	634.37
NRL	581.01	4.21	319,319	55.35	569.39	573.29	568.54	471.12	385.15	607.20	205.00	607.20	536.15	Bullish	Neutral	Awaiting a Signal	568.25	540.01	549.00	565.01	574.00	590.01	599.00	615.01
MARI	#####	2.44	59,026	60.42	978.61	964.62	967.82	907.22	802.19	1030.00	401.00	#####	929.75	Bullish	Positive	Buy	987.35	954.53	964.77	982.53	992.77	#####	#####	#####
BYCO	20.58	5.11	5,000,595	33.98	22.61	23.47	23.49	22.18	20.99	27.30	14.85	27.30	19.21	Bearish	Negative	Sell	21.93	18.61	19.01	19.79	20.19	20.97	21.37	22.15
MCB	218.78	2.51	923,895	50.90	221.19	217.97	215.71	217.34	213.08	252.25	189.01	232.89	205.76	Bullish	Negative	Weak Sell	221.45	204.02	208.06	213.42	217.46	222.82	226.86	232.22
NBP	74.83	4.18	1,337,119	56.95	73.92	74.22	72.27	62.64	59.84	77.49	50.50	77.49	64.49	Bullish	Negative	Awaiting a Signal	73.20	69.55	70.66	72.74	73.85	75.93	77.04	79.12
HBL	231.50	3.50	445,490	64.15	223.07	222.68	221.74	202.14	195.50	234.00	162.00	234.00	210.50	Bullish	Neutral	Awaiting a Signal	226.00	212.35	217.18	224.34	229.17	236.33	241.16	248.32
UBL	209.37	3.92	791,405	62.44	202.73	202.24	202.47	181.83	168.28	212.00	130.31	212.00	194.00	Bullish	Neutral	Awaiting a Signal	204.20	193.10	196.80	203.09	206.79	213.08	216.78	223.07
BAFL	30.95	4.99	3,363,619	64.20	29.57	29.42	29.39	27.06	27.21	31.24	23.70	31.24	27.90	Bullish	Neutral	Awaiting a Signal	29.80	28.37	28.88	29.92	30.43	31.47	31.98	33.02
AKBL	22.43	4.76	2,894,881	64.60	21.42	20.88	20.18	19.10	19.77	23.25	17.50	23.25	18.50	Bullish	Positive	Buy	21.48	20.65	21.02	21.73	22.10	22.81	23.18	23.89
ABL	103.90	4.19	149,690	63.11	100.67	99.18	98.03	91.82	91.47	105.00	82.00	105.00	92.25	Bullish	Positive	Buy	101.04	96.33	98.17	101.03	102.87	105.73	107.57	110.43
BOP	16.61	6.41	46,624,168	58.23	16.35	14.65	12.47	10.04	9.54	18.75	7.71	18.75	8.65	Bullish	Positive	Buy	15.87	15.03	15.34	15.98	16.29	16.93	17.24	17.88
MEBL	54.96	4.99	249,500	51.93	55.06	55.48	53.50	47.06	46.08	59.00	40.00	59.00	45.50	Neutral	Negative	Neutral	54.27	50.61	51.48	53.22	54.09	55.83	56.70	58.44
BIPL	12.33	5.75	317,333	50.04	12.59	12.45	12.13	11.55	11.30	13.74	9.50	13.74	10.86	Neutral	Neutral	Neutral	12.30	11.13	11.39	11.86	12.12	12.59	12.85	13.32
FFC	106.12	2.26	1,086,633	53.24	104.32	105.55	108.01	111.45	111.80	127.11	102.00	115.00	102.00	Bearish	Neutral	Awaiting a Signal	105.12	101.18	102.34	104.23	105.39	107.28	108.44	110.33
FFBL	48.00	2.41	928,571	35.63	50.22	50.94	51.90	53.56	52.43	60.15	45.51	55.00	45.51	Bearish	Negative	Sell	49.36	45.53	46.14	47.07	47.68	48.61	49.22	50.15
ENGRO	292.30	4.71	1,593,910	49.96	291.50	294.55	302.41	318.89	304.48	353.80	253.25	338.00	276.00	Bearish	Negative	Awaiting a Signal	290.44	266.71	272.11	282.20	287.60	297.69	303.09	313.18
FATIMA	33.81	2.52	670,048	56.55	33.48	33.40	33.47	32.78	35.08	48.50	29.86	35.73	30.35	Bearish	Negative	Awaiting a Signal	33.04	32.21	32.60	33.21	33.60	34.21	34.60	35.21
DAWH	136.88	3.81	392,386	47.10	138.42	138.70	142.18	138.75	130.44	165.00	100.42	156.99	128.00	Bearish	Negative	Sell	138.15	127.32	129.66	133.27	135.61	139.22	141.56	145.17
DGKC	179.87	4.78	1,811,386	46.66	181.74	184.34	190.06	187.89	173.99	213.25	125.25	209.75	169.80	Bearish	Negative	Sell	182.34	165.43	168.46	174.17	177.20	182.91	185.94	191.65
LUCK	705.08	5.00	234,802	62.45	685.19	678.89	683.66	645.51	590.30	749.99	440.11	747.00	639.50	Bullish	Negative	Awaiting a Signal	700.50	646.61	658.31	681.69	693.39	716.77	728.47	751.85
ACPL	252.64	2.95	32,576	53.09	249.14	251.78	256.14	243.85	217.20	277.00	155.00	277.00	240.00	Bearish	Negative	Awaiting a Signal	249.95	246.16	247.98	250.31	252.13	254.46	256.28	258.61
FCCL	35.71	3.87	2,902,429	56.54	34.53	35.23	36.29	38.47	38.36	45.15	32.25	39.00	33.10	Bearish	Negative	Awaiting a Signal	34.55	33.17	33.78	34.74	35.35	36.31	36.92	37.88
PIOC	110.30	5.00	582,495	59.97	105.99	106.21	107.96	106.58	99.61	122.99	75.53	115.50	99.99	Neutral	Negative	Neutral	105.53	99.97	102.03	106.17	108.23	112.37	114.43	118.57
DCL	33.13	4.97	7,443,667	62.21	31.52	29.37	25.58	19.39	16.81	35.40	10.40	35.40	16.43	Bullish	Positive	Buy	30.52	31.08	31.49	32.31	32.72	33.54	33.95	34.77
MLCF	95.51	4.78	1,340,952	53.24	93.85	95.31	99.64	100.54	92.48	114.88	64.10	110.90	86.15	Bearish	Negative	Awaiting a Signal	93.53	87.07	88.84	92.17	93.94	97.27	99.04	102.37
SSGC	40.56	4.78	9,632,952	58.92	39.27	38.72	36.13	31.69	32.54	45.40	23.97	42.00	29.45	Bullish	Negative	Awaiting a Signal	38.80	37.07	37.80	39.18	39.91	41.29	42.02	43.40
SNGP	64.09	5.00	9,192,714	71.00	57.10	54.33	51.06	41.76	35.33	64.09	18.86	64.09	42.30	Bullish	Positive	Buy	56.90	57.77	59.04	61.56	62.83	65.35	66.62	69.14
HUBC	110.00	3.06	1,269,667	38.12	113.70	116.24	119.62	117.80	112.28	133.90	97.25	129.70	106.00	Bearish	Negative	Sell	113.44	103.18	104.75	107.37	108.94	111.56	113.13	115.75
KAPCO	76.60	3.77	759,405	39.93	77.86	80.78	83.04	83.37	82.41	93.00	72.31	89.39	72.31	Bearish	Negative	Sell	78.59	69.73	71.37	73.98	75.62	78.23	79.87	82.48
KEL	9.60	2.89	20,187,000	68.37	9.15	9.08	8.98	8.22	7.81	9.70	6.52	9.70	8.53	Bullish	Neutral	Awaiting a Signal	9.25	9.20	9.30	9.45	9.55	9.70	9.80	9.95
AICL	57.76	3.01	602,095	64.29	55.76	54.62	53.45	53.30	54.12	58.95	46.70	58.00	49.26	Bullish	Neutral	Awaiting a Signal	54.80	54.51	55.25	56.51	57.25	58.51	59.25	60.51
NML	145.05	4.99	1,160,019	62.79	140.36	137.13	132.00	119.01	110.03	147.70	85.11	147.70	120.00	Bullish	Positive	Buy	141.11	132.45	134.97	140.01	142.53	147.57	150.09	155.13
JSCL	21.07	4.98	8,505,476	43.70	22.49	22.23	21.53	21.49	20.79	24.75	15.80	24.75	19.40	Bearish	Negative	Sell	22.08	19.19	19.56	20.32	20.69	21.45	21.82	22.58
AHCL	37.96	3.72	170,310	34.97	40.73	42.21	42.85	41.12	43.27	60.40	35.74	47.25	35.74	Bearish	Negative	Sell	40.04	35.97	36.39	37.17	37.59	38.37	38.79	39.57
TRG	40.62	4.99	19,165,096	42.67	44.41	43.44	40.52	37.18	34.55	47.87	22.33	47.87	34.44	Neutral	Negative	Neutral	43.04	36.62	37.42	39.02	39.82	41.42	42.22	43.82
PTC	17.34	5.60	2,840,857	49.02	17.71	17.81	17.06	16.14	15.82	19.34	13.32	19.34	15.09	Neutral	Negative	Neutral	17.80	15.58	15.97	16.65	17.04	17.72	18.11	18.79
TELE	4.41	17.91	7,176,215	56.89	4.23	4.09	3.78	3.40	3.19	4.98	2.43	4.98	3.01	Bullish	Negative	Awaiting a Signal	4.21	3.16	3.43	3.92	4.19	4.68	4.95	5.44
PAEL	69.63	4.99	4,068,333	48.86	70.02	70.71	71.53	67.35	65.61	80.70	52.61	75.35	65.10	Bearish	Negative	Awaiting a Signal	69.25	64.08	65.19	67.41	68.52	70.74	71.85	74.07
LOTCEM	7.98	11.76	9,259,119	52.33	8.22	7.85	7.35	6.64	6.37	9.49	5.00	9.49	6.25	Bullish	Negative	Weak Sell	8.26	6.53	6.84	7.41	7.72	8.29	8.60	9.17