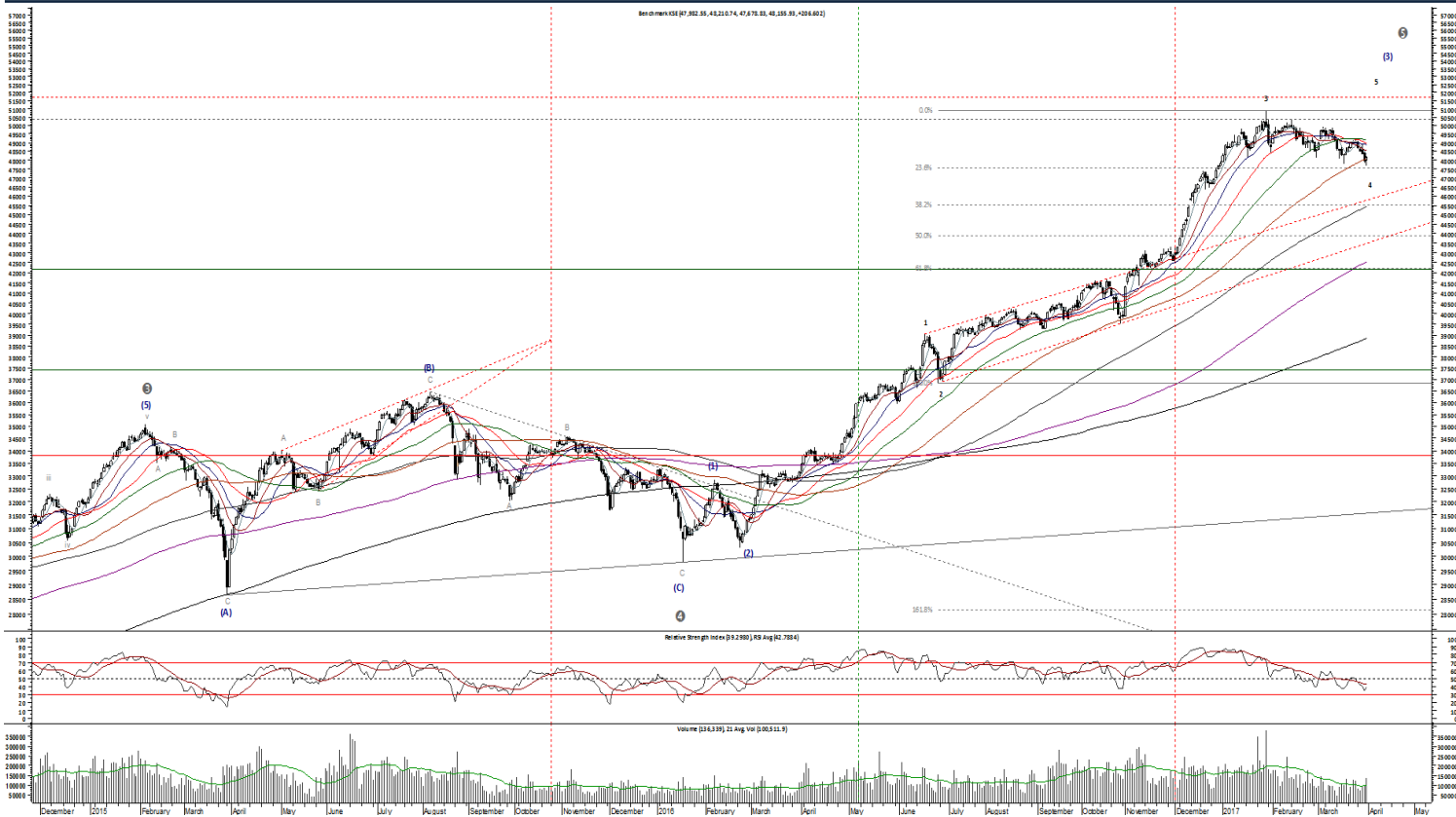




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
48,155	48,210	47,678	-206.6 / (0.43%)	39.29	49,168	45,432	42,555



In A Correction Mode

Market is trapped in a minor correction / consolidation mode below the 21-day average (48,863) where relapse (close) below 48,100 level can explore possibility of deeper correction towards 47,420 and 45,627 levels. Immediate resistance is clustered between 48,529 and 48,757 levels. On the upside, a break above 49,214 level is required to suggest an end to the consolidation phase and refresh the bullish progression. Investors are advised to accumulate Banks, Insurance, OMCs, Refineries & Utilities on dips. Preferred investment plays include MCB, SHEL, PSO, HTL, AICL, SNGP, SSGC, STCL, SEPL, KEL & LOTCHEM.

13-day Leaders: ASRL, PMPK, MARI, JLI, EFUG, MEBL, IBFL, JSCL, PAKT & SNGP

13-day Laggards: KEL, SSGC, POML, EFOODS, HASCOL, IDYM, COLG, RMPL, AKBL & FABL

INTRADAY SUPPORT LEVELS

- S1: 47,871
- S2: 47,420
- S3: 46,436

INTRADAY RESISTANCE LEVELS

- R1: 48,375
- R2: 48,529
- R3: 48,757

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