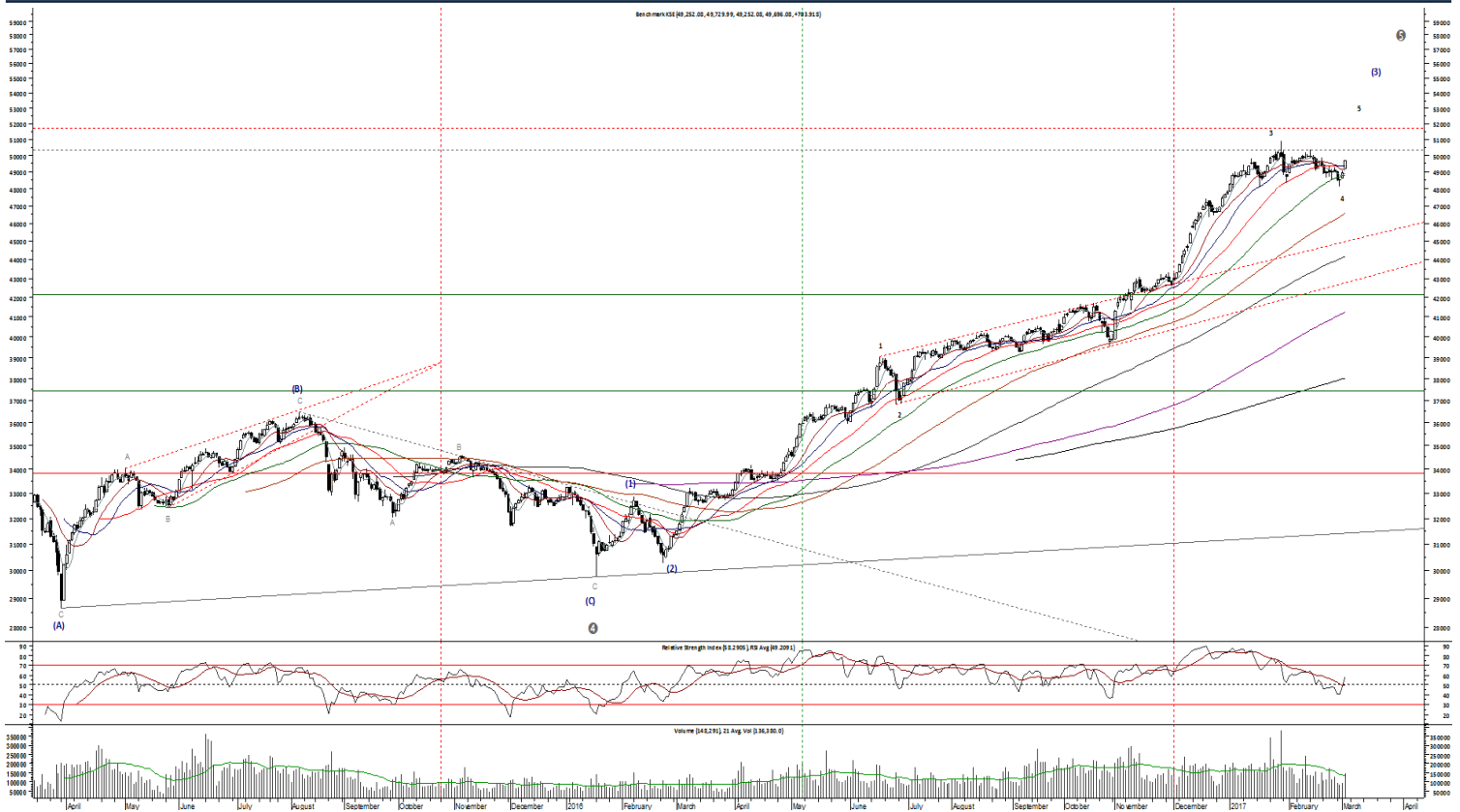




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
49,696	49,729	49,252	+703.92 / 1.43%	58.29	48,830	44,173	41,246



### Reclaiming Averages

By way of a gap-up candle, the index managed to gain foot-hold above the 21-day average (49,384) yesterday. The strength is pointing at 50,313 level which at best may stretch up to 51,653 level. This view will remain valid till 8th March only. Immediate supports reside around 49,485 and 48,974 levels. A closing break below the later support will expose lower lows below 48,146 level. Preferred investment plays include MCB, SHEL, PSO, HTL, AICL, SNGP, SSGC, STCL, SEPL, KEL & LOTCHEM.

**13-day Leaders:** IDYM, ASRL, PGF, MTL, CSAP, SNGP, PAKT, SSGC, JLICL & BWCL

**13-day Laggards:** FML, NPL, NCPL, NCL, DAWH, ISL, AKBL, PMPK, HASCOL & SCBPL

#### INTRADAY SUPPORT LEVELS

- S1: 49,485
- S2: 48,974
- S3: 48,560

#### INTRADAY RESISTANCE LEVELS

- R1: 49,895
- R2: 50,313
- R3: 50,900

See page 2 for SEPL and LOTCHEM

**SUPPORT LEVELS**

- S1: 118.33
- S2: 99.85
- S3: 83.09

**RESISTANCE LEVELS**

- R1: 148.25
- R2: 161.34
- R3: 187.90

**SEPL (PkR144.41)**



**Shooting For The Moon**

Weekly momentum and volume readings over the last 2-months indicate continuation of primary bullish trend where we expect the stock striding for minimum PkR226.56. Inner resistance is placed around PkR187.90 with key supports around PkR118.33 and PkR99.85.

**LOTCHEM (PkR11.82)**



**In the Bullish Phase of Long-term Cycle**

LOTCHEM registered a major breakout last month to open the door for intermediate rise towards PkR15.33. The primary projection is leading towards a target of PkR21.76 achievable by the first half of 2018. Key supports exist around PkR11.36 and PkR8.91.

