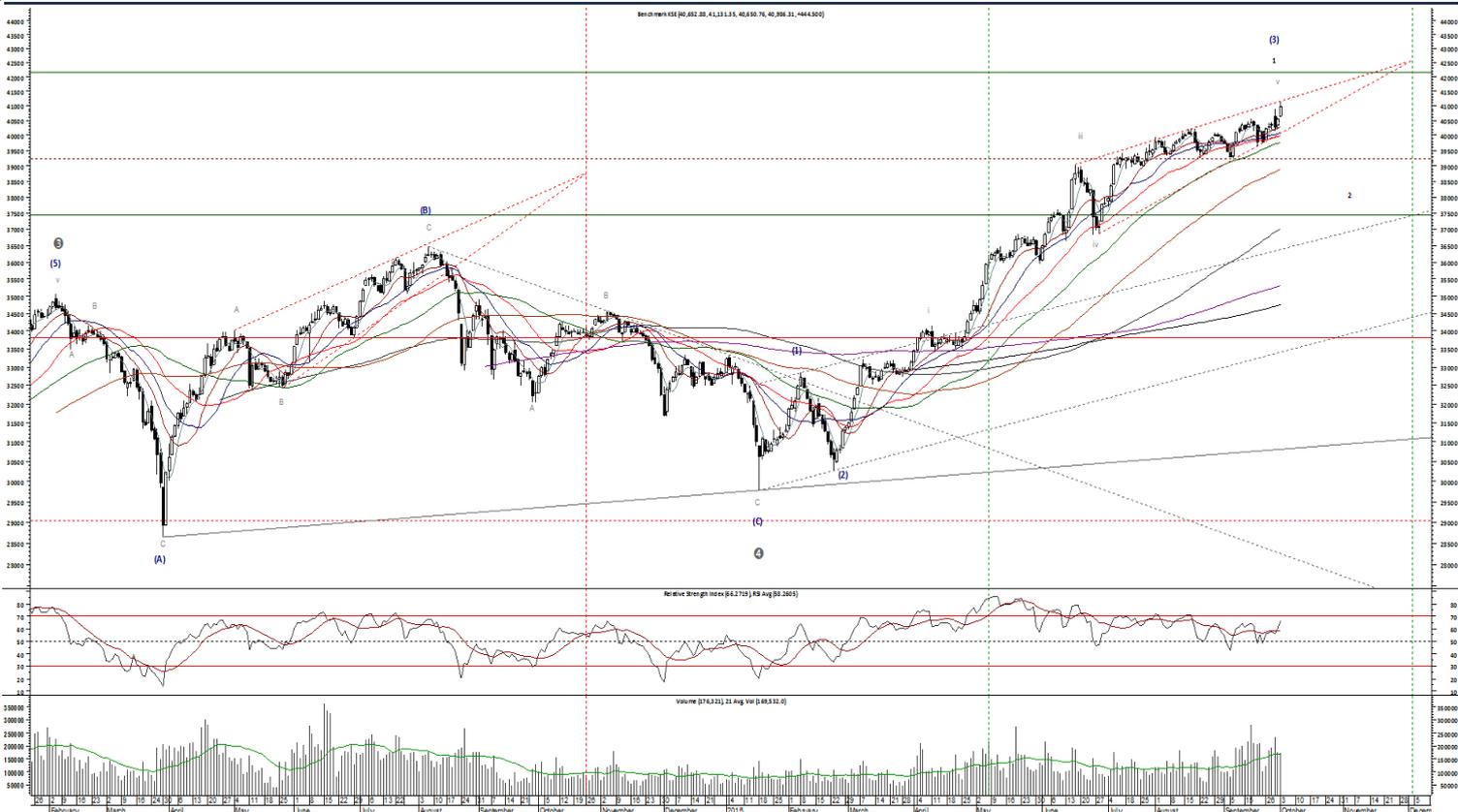




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
40,986	41,131	40,650	+444.5 / 1.10%	66.27	39,774	37,030	35,315



### Upper Boundary Of Ascending Wedge Under Challenge

Benchmark KSE surged 1.1% yesterday to challenge the upper boundary of a rising wedge that have been worrying me recently. Any additional strength above yesterday's high (41,131 level) would allow minute continuation towards 41,315 and 41,716 levels. On the downside, weakness towards 40,872 level would induce pressure towards 40,712 and 40,453 levels. It is advised to hold a neutral stance at present. Trading picks include MCB, EFERT, FFBL, HIRAT, ADMM & OLPL

**General Outlook:** According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

**13-day Leaders:** MUREB, BOP, INDU, OLPL, HCAR, MTL, SHEL, ISL, IDYM & SSGC

**13-day Laggards:** FML, AHCL, SCBPL, RMPL, FFC, HUMNL, BAFL, FCCL, HUBC & KAPCO

#### INTRADAY SUPPORT LEVELS

- S1: 40,872
- S2: 40,712
- S3: 40,453

#### INTRADAY RESISTANCE LEVELS

- R1: 41,061
- R2: 41,315
- R3: 41,716

Qasim Anwar, CMT  
 qasim.anwar@akdsecurities.net  
 111-253-111 (680)

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	141.89	0.47	1,092,514	56.66	139.99	140.54	140.32	134.17	127.10	148.99	93.50	147.20	134.00	Bullish	Positive	Buy	141.16	139.96	140.73	141.31	142.08	142.66	143.43	144.01
POL	403.84	0.63	432,224	59.87	393.50	392.58	383.72	339.10	310.52	410.85	188.65	410.85	344.55	Bullish	Neutral	Awaiting a Signal	395.23	392.79	396.15	399.99	403.35	407.19	410.55	414.39
PPL	163.59	(0.05)	323,071	57.43	160.97	162.74	162.28	150.64	137.92	171.99	98.42	171.99	153.75	Neutral	Neutral	Neutral	161.79	159.39	161.20	162.39	164.20	165.39	167.20	168.39
PSO	419.30	1.25	747,243	65.79	405.33	406.00	408.10	383.25	362.56	425.70	289.50	425.70	389.00	Bullish	Positive	Buy	406.50	407.33	411.17	415.23	419.07	423.13	426.97	431.03
ATRL	331.69	1.78	914,014	53.33	333.01	329.61	320.58	276.81	248.29	347.99	183.15	347.99	293.50	Bullish	Neutral	Awaiting a Signal	335.00	319.03	322.76	327.23	330.96	335.43	339.16	343.63
APL	523.00	0.58	23,138	55.80	521.09	517.98	499.54	457.63	463.41	550.00	398.00	548.00	450.00	Bullish	Neutral	Awaiting a Signal	525.18	516.33	519.67	521.33	524.67	526.33	529.67	531.33
NRL	573.56	1.41	312,138	52.97	570.96	568.38	562.07	431.39	357.83	607.20	205.00	607.20	521.00	Bullish	Positive	Buy	571.68	544.34	555.16	564.36	575.18	584.38	595.20	604.40
MARI	954.51	(0.00)	50,205	52.37	944.07	958.84	965.64	864.00	757.66	1009.00	362.00	#####	929.75	Neutral	Negative	Neutral	951.88	934.81	943.90	949.21	958.30	963.61	972.70	978.01
BYCO	24.02	1.56	15,549,071	48.40	25.03	24.12	23.45	21.53	21.16	28.77	14.85	27.30	21.10	Bullish	Neutral	Awaiting a Signal	25.23	23.26	23.55	23.78	24.07	24.30	24.59	24.82
MCB	224.79	1.81	1,068,895	66.96	213.48	212.90	216.06	215.39	214.51	252.25	189.01	231.10	205.76	Neutral	Neutral	Neutral	216.26	212.86	215.93	220.36	223.43	227.86	230.93	235.36
NBP	73.42	0.29	2,507,238	56.08	74.24	71.63	68.64	60.52	58.38	77.49	50.50	77.49	58.81	Bullish	Positive	Awaiting a Signal	74.63	72.51	72.81	73.11	73.41	73.71	74.01	74.31
HBL	222.04	0.56	688,552	53.42	221.70	220.76	218.65	195.85	193.70	231.85	162.00	231.85	204.00	Bullish	Negative	Weak Sell	223.43	215.52	217.51	219.78	221.77	224.04	226.03	228.30
UBL	203.65	2.45	854,624	55.86	201.90	202.30	196.42	174.68	164.21	212.00	130.31	212.00	176.56	Bullish	Negative	Awaiting a Signal	203.00	194.45	196.83	200.24	202.62	206.03	208.41	211.82
BAFL	28.59	(0.49)	903,929	42.80	29.25	29.24	28.60	26.49	27.17	30.25	23.70	30.15	25.04	Neutral	Negative	Neutral	29.03	27.58	28.04	28.32	28.78	29.06	29.52	29.80
AKBL	20.09	0.90	1,307,095	56.86	19.80	19.49	19.20	18.85	19.81	23.00	17.50	20.90	18.13	Bullish	Positive	Buy	19.95	19.66	19.79	19.94	20.07	20.22	20.35	20.50
ABL	97.50	(0.68)	163,310	57.72	96.80	96.67	93.94	89.96	91.32	103.88	82.00	98.90	86.51	Bullish	Neutral	Awaiting a Signal	97.00	96.18	96.84	97.17	97.83	98.16	98.82	99.15
BOP	14.10	5.86	34,782,524	74.77	11.20	10.37	9.64	8.99	8.93	14.25	7.71	14.25	8.24	Bullish	Positive	Buy	11.46	12.60	12.96	13.53	13.89	14.46	14.82	15.39
MEBL	55.70	1.25	369,952	60.11	54.97	53.11	50.45	45.39	45.52	59.00	40.00	59.00	44.00	Bullish	Positive	Buy	55.00	54.23	54.97	55.33	56.07	56.43	57.17	57.53
BIPL	12.79	2.81	153,452	59.54	12.22	11.97	11.73	11.28	11.15	13.25	9.50	13.25	10.30	Bullish	Positive	Buy	12.25	12.01	12.30	12.55	12.84	13.09	13.38	13.63
FFC	104.34	0.35	1,031,757	32.62	108.21	109.82	111.57	112.06	113.40	129.98	102.95	117.99	102.95	Bearish	Negative	Sell	108.05	101.64	102.45	103.39	104.20	105.14	105.95	106.89
FFBL	52.72	2.61	861,452	51.58	52.24	52.80	53.72	53.66	53.04	62.20	45.55	57.98	51.26	Bearish	Negative	Awaiting a Signal	52.62	50.25	50.93	51.83	52.51	53.41	54.09	54.99
ENGRO	296.30	1.73	1,377,086	42.86	300.23	306.70	316.85	321.32	304.99	353.80	253.25	343.00	283.00	Bearish	Neutral	Awaiting a Signal	299.50	287.50	290.50	293.40	296.40	299.30	302.30	305.20
FATIMA	35.13	1.36	1,525,095	66.41	33.39	33.47	33.73	32.92	36.16	48.50	29.86	35.88	32.00	Bullish	Neutral	Awaiting a Signal	33.87	33.80	34.12	34.62	34.94	35.44	35.76	36.26
DAWH	135.05	1.57	204,314	39.28	141.04	143.29	147.16	136.34	129.71	165.00	100.42	161.01	131.00	Bearish	Negative	Sell	140.95	130.03	132.02	133.53	135.52	137.03	139.02	140.53
DGKC	190.10	2.27	2,282,029	47.17	189.41	194.08	199.06	186.07	170.57	213.25	125.25	213.25	183.11	Bearish	Negative	Sell	192.11	180.14	182.85	186.47	189.18	192.80	195.51	199.13
LUCK	711.11	5.00	268,329	64.90	670.52	682.13	690.42	624.86	577.53	749.99	440.11	749.99	639.50	Bullish	Positive	Buy	675.31	655.91	666.96	689.03	700.08	722.15	733.20	755.27
ACPL	258.89	3.09	30,524	51.83	256.53	259.67	261.36	236.33	211.28	277.00	155.00	277.00	250.00	Neutral	Negative	Neutral	257.50	252.08	253.84	256.37	258.13	260.66	262.42	264.95
FCCL	35.76	1.39	2,033,714	38.31	36.65	37.21	37.55	39.40	38.45	45.15	32.25	39.05	35.00	Bearish	Negative	Sell	36.75	34.67	34.99	35.37	35.69	36.07	36.39	36.77
PIOC	109.01	3.14	488,657	52.62	106.48	108.81	112.28	104.88	97.95	122.99	75.53	122.99	99.99	Bearish	Positive	Weak Buy	106.23	102.56	104.12	106.57	108.13	110.58	112.14	114.59
DCL	27.68	4.97	17,799,428	66.74	24.98	22.51	20.14	16.80	15.39	28.99	10.40	28.99	15.05	Bullish	Positive	Buy	24.70	25.50	25.93	26.81	27.24	28.12	28.55	29.43
MLCF	99.84	4.22	2,190,333	48.28	99.01	102.49	105.93	99.96	90.76	114.88	64.10	114.88	94.50	Bearish	Negative	Sell	101.91	92.44	94.22	97.03	98.81	101.62	103.40	106.21
SSGC	41.31	1.90	9,441,738	73.60	36.62	34.70	33.18	30.13	32.56	45.40	23.97	41.97	27.35	Bullish	Positive	Buy	36.84	39.91	40.46	40.88	41.43	41.85	42.40	42.82
SNGP	51.36	2.47	10,232,762	61.71	49.39	47.66	46.19	37.43	33.30	52.88	18.86	52.88	39.21	Bullish	Positive	Buy	49.79	48.64	49.52	50.44	51.32	52.24	53.12	54.04
HUBC	118.16	(0.85)	690,586	36.12	121.17	122.70	125.54	116.86	111.69	133.90	97.25	133.90	118.00	Bearish	Negative	Sell	122.00	115.44	116.72	117.44	118.72	119.44	120.72	121.44
KAPCO	83.49	(0.24)	919,000	29.71	85.69	86.19	86.47	83.79	83.11	97.99	73.16	90.35	82.90	Bearish	Negative	Sell	85.95	81.23	82.06	82.78	83.61	84.33	85.16	85.88
KEL	9.16	(0.54)	19,534,072	59.67	8.99	8.91	8.68	7.93	7.69	9.34	6.52	9.34	8.00	Bullish	Neutral	Awaiting a Signal	9.05	8.92	9.03	9.09	9.20	9.26	9.37	9.43
AICL	56.27	3.02	473,238	74.03	52.68	52.25	52.11	53.06	54.26	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	53.28	52.78	53.89	55.08	56.19	57.38	58.49	59.68
NML	139.57	(0.94)	1,649,519	68.87	130.44	127.94	124.35	113.16	106.91	143.00	85.11	143.00	113.75	Bullish	Positive	Buy	131.50	134.31	136.74	138.15	140.58	141.99	144.42	145.83
JSCL	22.55	(1.05)	10,056,595	58.86	21.44	21.05	20.99	21.30	20.70	24.56	15.80	23.65	19.40	Bullish	Positive	Buy	21.53	21.38	21.92	22.23	22.77	23.08	23.62	23.93
AHCL	41.19	1.13	273,286	37.08	44.37	44.09	42.78	41.42	44.49	60.40	36.00	47.25	38.20	Bearish	Neutral	Awaiting a Signal	43.51	40.22	40.48	40.83	41.09	41.44	41.70	42.05
TRG	45.91	0.04	24,249,880	68.15	40.85	38.74	37.45	34.96	34.15	47.44	22.33	47.44	33.92	Bullish	Positive	Buy	40.98	43.19	44.34	45.13	46.28	47.07	48.22	49.01
PTC	18.30	0.11	5,466,238	65.26	17.55	16.84	16.57	15.77	15.79	19.04	13.32	18.97	15.09	Bullish	Positive	Buy	17.49	17.54	17.85	18.07	18.38	18.60	18.91	19.13
TELE	4.24	(1.85)	8,004,238	62.84	3.81	3.56	3.37	3.20	3.10	4.59	2.43	4.59	2.90	Bullish	Positive	Buy	3.95	3.72	3.97	4.10	4.35	4.48	4.73	4.86
PAEL	71.59	1.16	3,176,310	49.51	71.67	72.35	71.68	66.24	66.02	85.40	52.61	75.35	65.26	Neutral	Neutral	Neutral	71.97	70.07	70.54	71.06	71.53	72.05	72.52	73.04
LOTCEM	7.66	0.13	7,871,024	64.00	7.13	6.88	6.65	6.27	6.24	7.86	5.00	7.86	6.09	Bullish	Positive	Buy	7.19	7.42	7.53	7.59	7.70	7.76	7.87	7.93