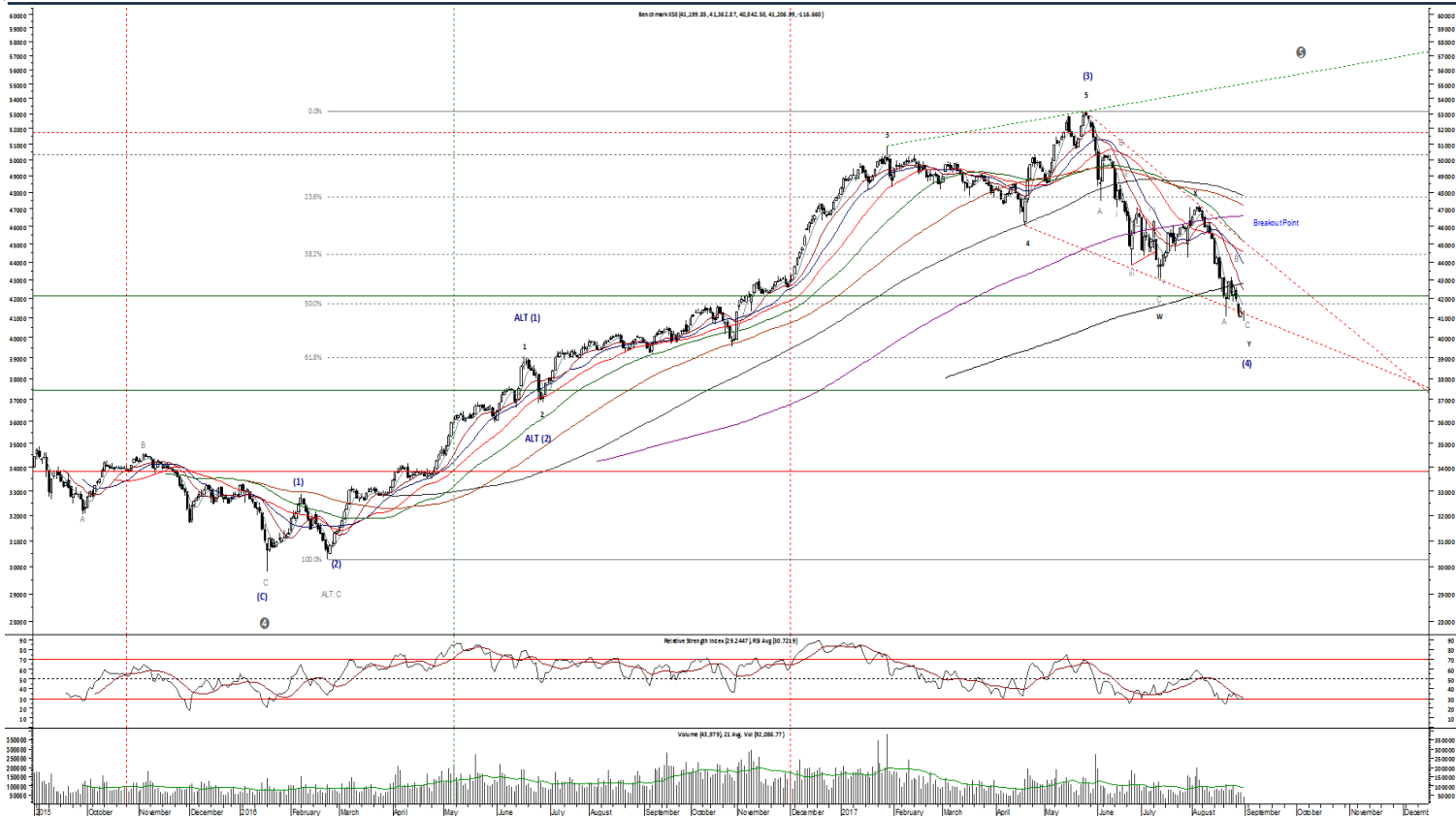




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,206	41,362	40,842	-116.66 / (0.28%)	29.24	45,118	47,825	46,589



Trend Remains Down Despite Diverging Oversold Momentum Readings

The trend remains down contained within a downwards sloping triangle formation (not confirmed). Contracting volume, oversold and diverging daily momentum readings display weakness in downwards trend with no sign of reversal so far. Instant recovery through 41,820 level is required to reject any further downside towards 40,352 & 39,004 levels and allow bullish reversal towards 43,442 level. Punters can consider cautious buy positions if index manages to cross 41,820 level.

According to our preferred Elliot wave count, the index is falling in minor wave Y of fourth intermediate (corrective) wave of fifth primary degree rise. In the process, the correction has completed the deeper 50% retracement of last intermediate run (Feb'16 to May'17) around 41,701 level. Below there, the 61.8% retracement resides around 39,004 level, coinciding with the 610 day Fibonacci average a 39,197 level. If our count is correct then completion of intermediate correction should resume the bullish trend through 47,241 — 48,555 levels to challenge May'17 high (53,127) to complete the fifth of fifth Primary cycle. Investors are advised to accumulate positions on weakness up to the above mentioned retracement levels.

13-day Leaders: NATF, NESTLE, PMPK, COLG, HMB, SCBPL, PSEL, PAKT, DCR & PICT

13-day Laggards: SRVI, SHEL, EFOODS, PAEL, HBL, TRG, MARI, FERROZ, CSAP & JDWS

INTRADAY SUPPORT LEVELS

S1: 41,157 — 41,046

S2: 40,852

S3: 40,352

INTRADAY RESISTANCE LEVELS

R1: 41,388

R2: 41,820

R3: 42,453

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Tuesday, Sep 05, 2017

AKD Securities Limited

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD %	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger /RSI Signal	14-RSI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend System (5,10,15 SMA)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	Technical Score (155 points +/-)									
KSE 100 Index	39,763.32	40,842.50	41,206.99	41,922.68	42,590.92	0.28	43,979	92,087		53,127.24	39,248.68		43,917.80	44,823.99	47,294.46	47,472.36									29.24	Bearish	Bearish	Bearish	2,476.32	42,579.45	Overbought	Overbought	Bullish	(11.51)	(13.31)	(35)				
PMPK	2,789.90	2,882.30	2,956.67	3,000.00	3,129.80	1.16	100	297		3,000	1,300	High	2,709	2,621	2,406	2,013										61.51	Bullish	Bullish	Bullish	55-Day Breakout	Overbought	Overbought	Bullish	(30.84)	72.90	83				
COLG	2,356.64	2,391.68	2,400.00	2,420.00	2,448.32	1.05	720	410	Big White Candle	2,540	1,450		2,351	2,312	2,124	1,896					Buy	57.74	Bullish	Neutral	Bullish	2,521.37	3-Day Breakout									9.09	60.00	75		
INDU	1,700.00	1,728.32	1,744.54	1,768.64	1,820.00	1.43	85,320	14,620		2,150	1,145		1,736	1,741	1,823	1,729										51.64	Bullish	Neutral	Neutral	1,603.06	3-Day Breakout					(2.74)	8.05	62		
NESTLE	10,788.25	11,025.02	11,118.99	11,362.11	11,791.50	(2.47)	660	637		11,792	7,351	High	10,598	10,146	9,627	8,693											60.42	Bullish	Bullish	Bullish	10,355.00					20.86	48.65	48		
HMB	33.39	33.88	34.10	34.50	35.18	0.29	480,000	482,337		40	281		33	34	34	35											55.99	Bullish	Bullish	Neutral	31.71					0.21	(9.53)	40		
NARY	313.00	320.00	323.00	327.00	332.00	0.57	307,000	305,000	Big Black Candle	405	235		322	303	314	335											50.25	Bullish	Bullish	Neutral	324.58	3-Day Breakout	Overbought	Overbought	Bullish	(35.28)	44.16	60		
POL	466.51	472.52	480.39	481.09	492.00	(1.11)	52,500	89,586		70	380		483	469	476	482											52.68	Bullish	Bullish	Bullish	445.07		Overbought	Overbought			4.85	(10.14)	31	
NCL	51.07	51.87	52.21	52.67	53.80	(0.53)	19,000	776,643		574	43		43	43	52	59											50.34	Bullish	Neutral	Neutral	50.17					1.73	(16.37)	22		
KTML	92.10	94.14	96.59	97.05	100.75	1.02	6,200	127,889		128	75		96	98	104	107											50.58	Bullish	Bullish	Bearish	84.18	3-Day Breakout		Overbought			(4.78)	(8.75)	19	
IBFL	69.82	71.31	71.49	72.80	74.92	4.75	1,500	2,286		86	57		71	70	73	69											52.62	Bearish	Neutral	Neutral	72.67	3-Day Breakout		Overbought			(1.39)	15.31	18	
MUREB	765.41	787.31	799.90	805.01	822.70	2.15	300	2,640		1,364	675		812	762	765	821					Buy	51.82	Bearish	Bearish	Bullish	849.53	3-Day Breakout									3.65	(13.77)	18		
DCR	11.98	12.08	12.20	12.17	12.31	0.08	15,000	300,857		13	10		12	12	12	12											53.68	Bearish	Neutral	Bullish	12.61						5.08	5.25	2	
THALL	565.38	576.28	583.96	582.69	602.69	3.32	89,400	26,719		271	354		588	591	596	551											50.30	Bearish	Neutral	Neutral	600.19	3-Day Breakout					(3.64)	4.83	9	
ICI	844.44	891.54	920.64	920.67	942.22	3.54	4,440	4,419		1,279	526		979	1,009	1,069	1,053					Buy	41.87	Bearish	Bearish	Bearish	848.38										(15.90)	(7.90)	8		
SCPL	22.76	23.21	23.49	23.79	24.42	(0.04)	7,000	17,762		20	24		23	24	24	24											53.95	Bullish	Neutral	Bearish	21.15			Overbought			(12.84)	5.10	8	
ATRL	350.15	360.37	361.37	373.39	387.75	0.29	226,000	735,767	Bearish Doji	517	313		363	364	401	417											50.55	Bullish	Bullish	Neutral	318.29			Overbought			(5.14)	(15.03)	7	
PAKT	1,450.00	1,507.82	1,525.25	1,543.59	1,572.50	4.95	16,840	1,005	Big White Candle	1,695	1,003		1,590	1,520	1,399	1,250											46.42	Bearish	Bearish	Bullish	1,682.16						5.59	45.54	5	
SNWP	142.01	144.72	146.49	148.58	153.49	1.85	1,866	4,332,229		185	47		150	147	153	126											49.24	Bearish	Bullish	Neutral	132.49						(7.68)	79.59	2	
SSCC	37.33	38.20	38.26	39.43	41.00	2.59	2,872,500	6,664,715		49	32		39	39	40	40											49.27	Bullish	Bullish	Bullish	34.78						(1.24)	21.17	(12)	
SNEL	870.92	891.77	902.50	908.62	925.46	(0.00)	1,000	705		908	411		887	726	609	466					Sell	57.33	Bearish	Bullish	Bullish	850.30	3-Day Breakdown									(2.23)	217.22	0		
NPL	44.77	45.32	45.44	45.87	46.65	0.64	500	38,976		70	43		46	46	47	53											48.65	Bearish	Neutral	Neutral	42.99	3-Day Breakout					(3.81)	(29.10)	(3)	
FCLL	32.68	33.38	33.53	33.95	34.52	1.05	108,000	701,643		60	32		35	37	43	48											41.11	Bullish	Neutral	Bearish	31.74						(21.73)	(34.52)	(11)	
EFERT	56.77	57.43	57.89	57.97	58.51	1.74	2,002,500	1,793,452		74	52		59	57	58	63											49.85	Bearish	Bearish	Bullish	59.58						(4.00)	(14.84)	(12)	
HASCOL	303.00	313.15	316.93	319.43	324.50	2.60	31,000	68,886		395	217		327	332	341	338					Buy	42.79	Bearish	Bearish	Bearish	323.80										7.89	(6.10)	(12)		
ICL	17.50	18.52	19.00	19.15	19.66	5.56	435,500	590,381		29	18	Low	20	21	23	24					Buy	40.06	Bearish	Bearish	Bearish	19.10										(16.78)	(25.17)	(12)		
MFL	76.00	79.63	80.55	81.88	83.70	2.00	12,605			250	76		87	99	118	149											33.33	Bullish	Neutral	Bearish	76.72						(27.17)	(57.87)	(13)	
MFJ	89.55	91.22	92.02	92.89	95.26	(0.22)	458,500	1,843,557		140	84		97	105	112	119												41.05	Bullish	Bearish	Bearish	84.31			Overbought			(17.37)	(27.87)	(14)
SIFA	600.00	308.50	310.90	317.75	318.00	(1.30)	1,100	14,829		350	250		315	321	299	296					Buy	46.52	Bearish	Neutral	Neutral	326.66											(5.79)	1.85	(14)	
APL	319.00	631.98	635.00	640.01	646.50	(1.13)	2,400	15,786		765	502		658	647	655	659											43.27	Bearish	Bearish	Bearish	651.01						(0.79)	(6.87)	(17)	
PSD	396.22	408.11	419.85	420.00	427.36	(0.45)	904,500	1,924,081		494	352		436	406	423	429												47.82	Bearish	Bearish	Bullish	441.51			Overbought			(8.39)	(3.31)	(17)
IBFL	91.67	91.67	92.00	92.45	93.57	4.22	11,000	3,881		91	84		91	84	94	94											45.16	Bullish	Bullish	Bullish	94.92						(9.36)	4.75	(18)	
SHL	361.22	400.03	413.70	438.84	462.86	2.25	30,800	11,614	Bullish Doji	674	352		509	534	579	429											20.72	Bearish	Bearish	Bearish	453.09		Overbought	Overbought			(28.10)	(20.13)	(18)	
DAWH	113.43	119.73	119.03	119.50	122.21	4.92	74,400	38,652		166	108	Low	124	129	132	137												44.82	Bearish	Bearish	Bearish	108.00	3-Day Breakout					(12.71)	(17.53)	(20)
HCAR	505.03	535.00	550.19	564.97	583.51	1.68	7,150	120,083		931	477		618	686	778	745	Buy	Buy									31.15	Bearish	Bearish	Bearish	595.78			Overbought			(36.59)	(17.72)	(21)	
PICT	333.00	345.98	349.65	354.01	360.50	5.00	1,500	1,157	Big White Candle	579	318		355	364	391	387											46.44	Bearish	Bearish	Bearish	378.68						(8.35)	(2.16)	(21)	
BAFL	39.11	39.76	40.17	40.28																																				