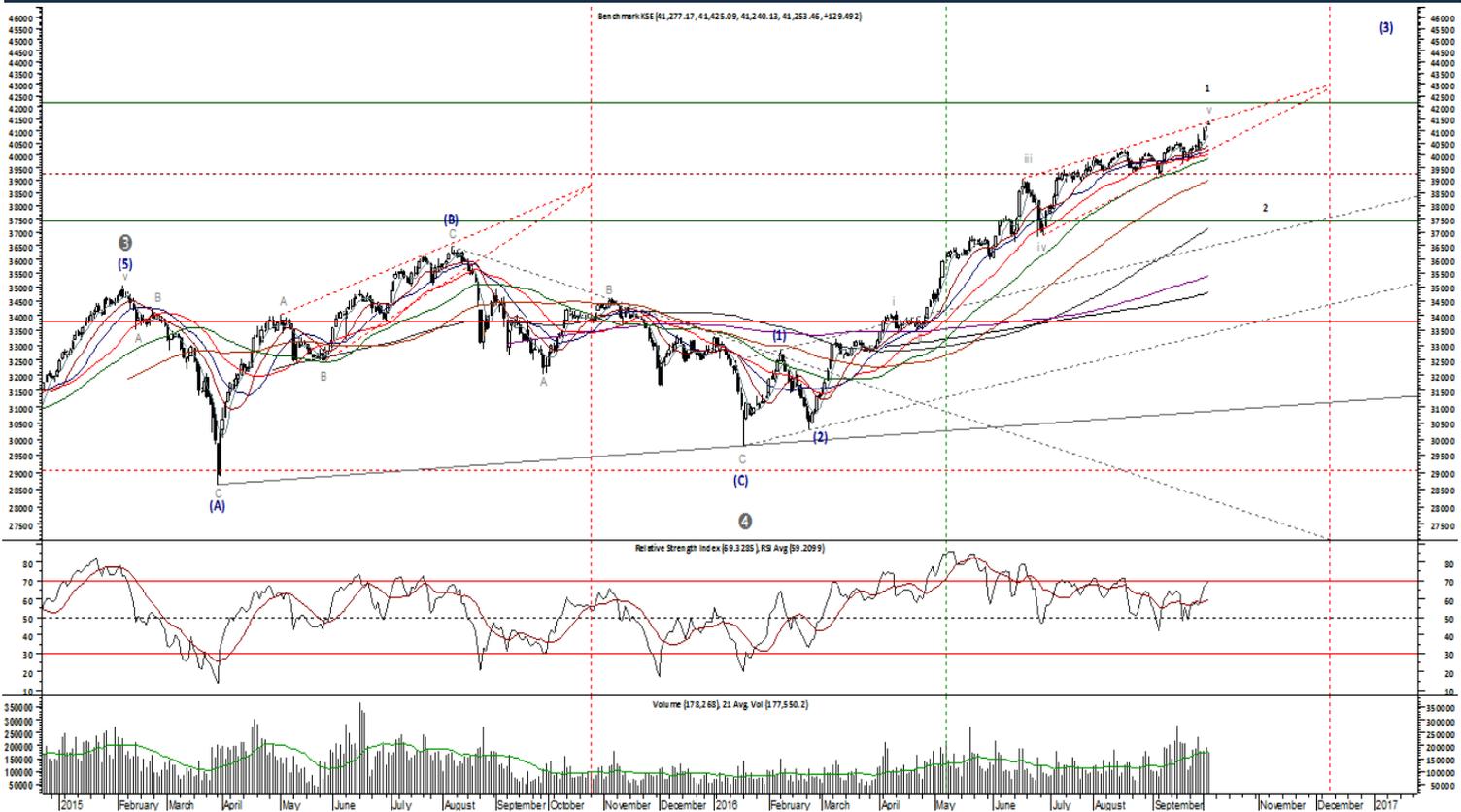




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,253	41,425	41,240	+129.49 / 1.10%	69.32	39,845	37,153	35,377



Doji Star

The upper boundary of a rising wedge pattern is under challenge that have been worrying me recently. Yesterday's *Doji star* formation displays exhaustion in upwards momentum. Expect immediate weakness towards 41,131 and 40,949 levels with intraday resistance around 41,368 level. On the upside, a break past 41,425 level would allow minute strength towards 41,716 level. It is advised to hold a neutral stance at present. Trading picks include MCB, EFERT, FFBL, HIRAT, ADMM & OLPL

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: BOP, SHEL, MTL, OLPL, ISL, KTML, INDU, ICI, HCAR, IDYM & PAKT

13-day Laggards: AHCL, FCCL, FERAZ, FFC, HUMNL, NRL, MECL, MEBL, FML & DAWH

INTRADAY SUPPORT LEVELS

S1: 41,243

S2: 41,131

S3: 40,949

INTRADAY RESISTANCE LEVELS

R1: 41,312

R2: 41,425

R3: 41,716

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Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	142.04	0.08	1,303,367	57.18	140.17	140.63	140.19	134.59	127.16	148.99	93.50	147.20	134.00	Bullish	Positive	Buy	141.16	138.83	140.21	141.13	142.51	143.43	144.81	145.73
POL	409.49	0.45	502,181	63.16	395.02	394.09	384.84	341.31	311.36	415.50	188.65	415.50	344.55	Bullish	Neutral	Awaiting a Signal	397.55	393.99	399.50	404.49	410.00	414.99	420.50	425.49
PPL	159.56	(2.73)	408,581	44.32	160.80	162.52	162.00	151.25	138.24	171.99	98.42	171.78	153.75	Bearish	Positive	Awaiting a Signal	161.79	148.71	153.35	156.46	161.10	164.21	168.85	171.96
PSO	420.23	(0.20)	836,991	65.83	407.15	406.55	408.96	384.36	363.39	425.70	295.00	425.70	389.00	Bullish	Positive	Buy	407.00	412.65	416.08	418.15	421.58	423.65	427.08	429.15
ATRL	329.44	(0.63)	887,952	50.90	332.60	331.42	321.56	278.54	249.45	347.99	183.15	347.99	296.00	Bullish	Neutral	Awaiting a Signal	335.00	321.23	324.61	327.03	330.41	332.83	336.21	338.63
APL	525.00	(0.09)	21,533	56.94	521.70	518.85	502.14	458.94	463.48	550.00	398.00	548.00	453.10	Bullish	Positive	Awaiting a Signal	525.18	522.33	523.67	524.33	525.67	526.33	527.67	528.33
NRL	567.55	(0.56)	314,452	49.28	571.83	568.54	563.59	435.57	360.75	607.20	205.00	607.20	522.85	Bullish	Positive	Awaiting a Signal	571.68	556.13	561.32	564.43	569.62	572.73	577.92	581.03
MARI	961.13	0.80	54,205	56.23	943.66	956.91	965.06	868.33	762.24	1009.00	363.05	#####	929.75	Neutral	Negative	Neutral	951.88	939.10	947.06	954.09	962.05	969.08	977.04	984.07
BYCO	24.30	1.55	14,324,548	50.68	24.90	24.21	23.56	21.63	21.14	28.77	14.85	27.30	21.20	Bullish	Neutral	Awaiting a Signal	25.23	23.31	23.59	23.94	24.22	24.57	24.85	25.20
MCB	229.80	0.85	1,108,314	71.84	215.32	213.76	216.10	215.78	214.40	252.25	189.01	232.89	205.76	Bullish	Neutral	Awaiting a Signal	219.45	221.03	224.02	226.91	229.90	232.79	235.78	238.67
NBP	75.28	1.06	2,507,429	64.96	74.47	72.15	69.21	60.73	58.54	77.49	50.50	77.49	59.30	Bullish	Positive	Buy	74.63	73.18	73.85	74.56	75.23	75.94	76.61	77.32
HBL	222.38	(0.55)	681,257	53.50	222.27	220.88	219.08	196.44	193.92	231.85	162.00	231.85	207.00	Bullish	Negative	Weak Sell	223.43	216.67	219.46	220.92	223.71	225.17	227.96	229.42
UBL	203.89	(1.35)	873,552	54.88	202.17	202.25	197.32	175.47	164.66	212.00	130.31	212.00	176.56	Bullish	Negative	Awaiting a Signal	203.00	196.56	200.03	201.96	205.43	207.36	210.83	212.76
BAFL	29.04	-	893,262	51.41	29.20	29.21	28.72	26.52	27.17	30.25	23.70	30.15	25.25	Neutral	Negative	Neutral	29.03	28.06	28.35	28.70	28.99	29.34	29.63	29.98
AKBL	20.42	1.04	1,185,571	61.36	19.90	19.57	19.27	18.85	19.80	23.00	17.50	20.90	18.13	Bullish	Positive	Buy	19.95	19.95	20.07	20.25	20.37	20.55	20.67	20.85
ABL	98.06	0.06	154,595	60.65	96.98	96.90	94.33	90.13	91.29	103.88	82.00	98.90	86.51	Bullish	Neutral	Awaiting a Signal	97.00	96.24	96.68	97.37	97.81	98.50	98.94	99.63
BOP	16.01	6.03	39,253,716	81.27	11.84	10.75	9.91	9.09	8.98	16.10	7.71	16.10	8.25	Bullish	Positive	Buy	12.38	15.06	15.28	15.65	15.87	16.24	16.46	16.83
MEBL	55.50	(0.89)	374,976	57.83	55.25	53.64	50.80	45.59	45.57	59.00	40.00	59.00	44.35	Bullish	Positive	Buy	55.00	54.62	54.80	55.15	55.33	55.68	55.86	56.21
BIPL	13.38	4.12	237,333	66.06	12.32	12.06	11.79	11.32	11.17	13.47	9.50	13.47	10.30	Bullish	Positive	Buy	12.51	12.46	12.68	13.03	13.25	13.60	13.82	14.17
FFC	104.92	0.13	1,024,729	35.97	107.65	109.40	111.13	112.00	113.23	129.70	102.95	117.30	102.95	Bearish	Negative	Sell	108.05	103.45	103.97	104.45	104.97	105.45	105.97	106.45
FFBL	52.72	0.09	873,000	51.59	52.22	52.71	53.57	53.72	53.00	62.01	45.55	57.25	51.26	Bearish	Negative	Awaiting a Signal	52.28	51.90	52.07	52.40	52.57	52.90	53.07	53.40
ENGRO	300.17	1.02	1,531,048	47.45	299.52	304.71	315.39	321.25	304.94	353.80	253.25	340.89	283.00	Bearish	Neutral	Awaiting a Signal	299.50	293.46	295.50	297.83	299.87	302.20	304.24	306.57
FATIMA	35.31	0.86	1,501,286	66.98	33.61	33.50	33.81	32.91	36.07	48.50	29.86	35.88	32.00	Bullish	Neutral	Awaiting a Signal	33.87	34.55	34.78	35.04	35.27	35.53	35.76	36.02
DAWH	137.79	2.20	183,514	45.63	139.84	142.32	146.38	136.52	129.77	165.00	100.42	161.01	131.00	Bearish	Negative	Sell	140.50	130.58	132.46	135.13	137.01	139.68	141.56	144.23
DGKC	188.53	0.57	2,344,333	45.07	188.50	193.01	198.52	186.41	170.98	213.25	125.25	213.25	183.11	Bearish	Negative	Sell	190.16	185.24	186.44	187.49	188.69	189.74	190.94	191.99
LUCK	715.94	0.19	284,469	66.46	673.22	683.07	691.37	627.67	579.04	749.99	440.11	749.99	639.50	Bullish	Positive	Buy	693.25	666.29	688.65	702.29	724.65	738.29	760.65	774.29
ACPL	246.71	(3.20)	37,129	38.60	255.40	258.49	261.15	237.46	211.92	277.00	155.00	277.00	243.00	Bearish	Negative	Sell	253.70	238.81	240.90	243.81	245.90	248.81	250.90	253.81
FCCL	34.46	(1.74)	2,294,476	28.28	36.34	36.98	37.43	39.31	38.44	45.15	32.25	39.05	34.30	Bearish	Negative	Sell	36.18	33.22	33.76	34.11	34.65	35.00	35.54	35.89
PIOC	108.98	1.18	473,590	52.46	106.41	108.48	111.86	105.17	98.15	122.99	75.53	122.99	99.99	Bearish	Positive	Weak Buy	105.22	105.17	106.14	107.56	108.53	109.95	110.92	112.34
DCL	30.51	4.99	16,555,000	73.82	25.80	23.21	20.64	17.06	15.51	30.51	10.40	30.51	15.05	Bullish	Positive	Buy	25.51	28.04	28.54	29.52	30.02	31.00	31.50	32.48
MLCF	98.51	(0.59)	2,198,667	44.77	98.16	101.89	105.45	100.12	91.00	114.88	64.10	114.88	94.50	Bearish	Negative	Sell	100.50	95.69	96.85	97.68	98.84	99.67	100.83	101.66
SSGC	40.36	(1.63)	9,657,024	67.17	37.37	35.20	33.66	30.32	32.59	45.40	23.97	42.00	27.55	Bullish	Positive	Buy	36.85	38.27	39.14	39.75	40.62	41.23	42.10	42.71
SNGP	51.28	0.59	10,314,381	60.83	49.66	48.04	46.57	37.81	33.45	52.88	18.86	52.88	41.00	Bullish	Positive	Buy	49.79	49.07	49.73	50.51	51.17	51.95	52.61	53.39
HUBC	118.83	0.96	771,143	40.46	120.58	122.13	125.09	117.02	111.82	133.90	97.25	133.50	116.50	Bearish	Negative	Sell	121.25	116.07	116.88	117.86	118.67	119.65	120.46	121.44
KAPCO	83.61	0.06	769,667	31.34	85.34	86.14	86.31	83.84	83.10	97.99	73.16	90.35	82.90	Bearish	Negative	Sell	85.20	82.51	82.88	83.25	83.62	83.99	84.36	84.73
KEL	9.06	(0.33)	17,953,096	54.91	8.98	8.93	8.71	7.96	7.71	9.34	6.52	9.34	8.00	Bullish	Neutral	Awaiting a Signal	9.05	8.92	8.99	9.02	9.09	9.12	9.19	9.22
AICL	57.19	2.00	541,905	75.94	53.10	52.54	52.28	53.12	54.25	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	53.28	55.06	55.53	56.36	56.83	57.66	58.13	58.96
NML	140.07	(0.16)	1,658,852	69.11	131.93	129.05	125.19	113.80	107.24	143.00	85.11	143.00	113.75	Bullish	Positive	Buy	131.50	137.21	138.36	139.21	140.36	141.21	142.36	143.21
JSCL	23.26	3.33	11,010,000	63.44	21.73	21.17	21.08	21.32	20.71	24.56	15.80	23.65	19.40	Bullish	Positive	Buy	21.53	22.16	22.47	22.87	23.18	23.58	23.89	24.29
AHCL	41.53	0.56	280,310	39.37	44.04	44.01	42.86	41.36	44.39	60.40	36.00	47.25	39.11	Bearish	Neutral	Awaiting a Signal	43.51	39.27	39.86	40.70	41.29	42.13	42.72	43.56
TRG	46.74	(1.27)	26,067,072	68.24	41.95	39.46	37.89	35.25	34.24	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	41.19	45.02	45.81	46.28	47.07	47.54	48.33	48.80
PTC	18.62	1.09	5,694,667	68.94	17.77	17.04	16.66	15.83	15.80	19.04	13.32	18.97	15.09	Bullish	Positive	Buy	17.49	17.75	18.03	18.33	18.61	18.91	19.19	19.49
TELE	4.32	5.11	8,330,024	62.94	3.88	3.62	3.41	3.22	3.11	4.59	2.43	4.59	2.90	Bullish	Neutral	Awaiting a Signal	3.98	3.69	3.89	4.10	4.30	4.51	4.71	4.92
PAEL	72.18	(0.32)	3,547,619	52.07	71.69	72.26	71.87	66.42	65.97	85.40	52.61	75.35	65.26	Neutral	Negative	Neutral	71.97	70.25	71.13	71.65	72.53	73.05	73.93	74.45
LOTCEM	9.04	12.30	10,498,667	78.80	7.31	7.00	6.73	6.31	6.25	9.05	5.00	9.05	6.09	Bullish	Positive	Buy	7.79	7.53	7.83	8.44	8.74	9.35	9.65	10.26