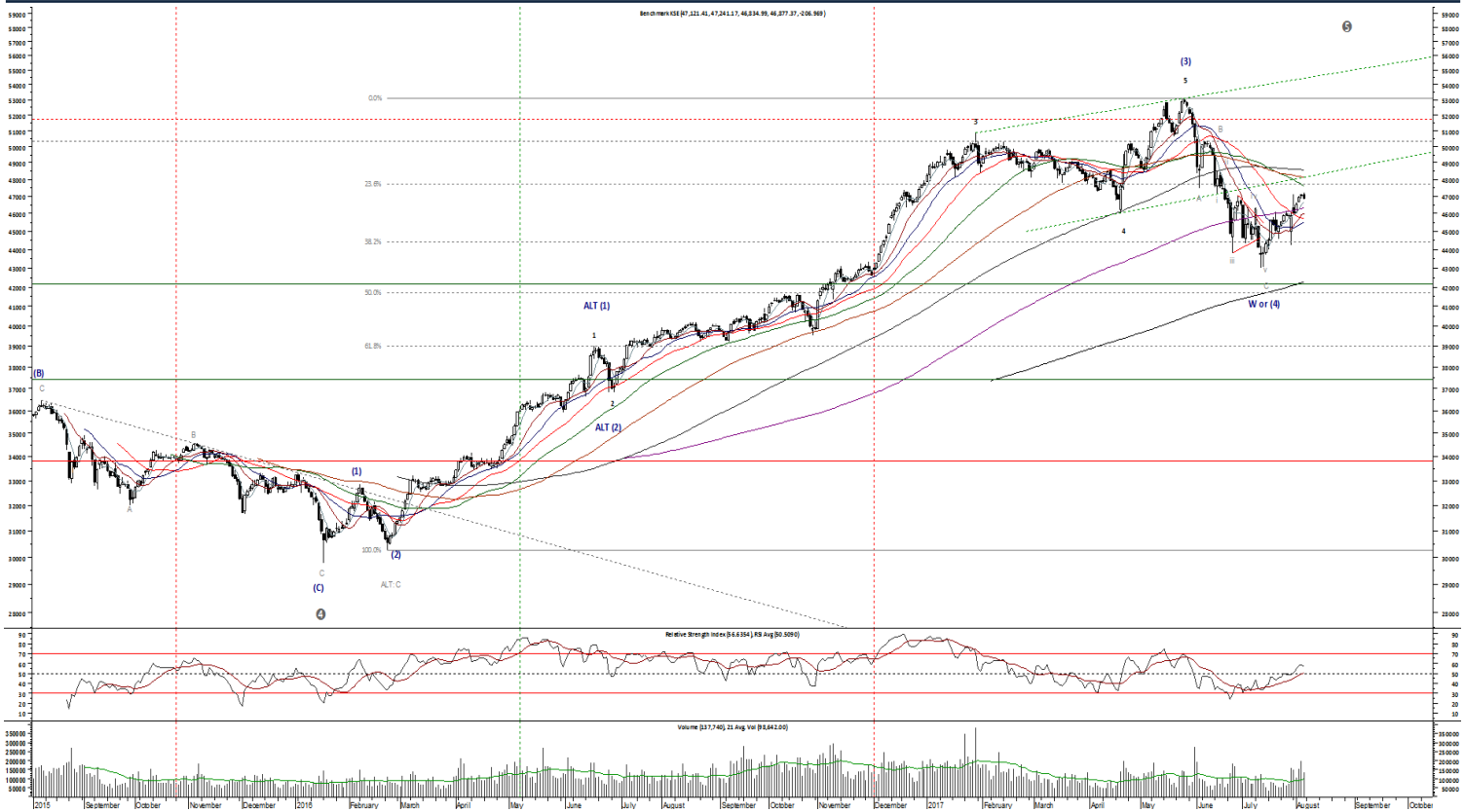




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
46,877	47,241	46,834	-206 / (0.44%)	56.63	47,618	48,562	46,325



Overbought Daily Momentum Facing Headwinds

After forming a shooting star candlestick formation earlier last week, the index is finding difficulty in overcoming the resistance clustered b/w 47,086 and 47,661 levels —containing the generally followed 200-day average (47,296). Friday’s engulfing bear at overbought stochastic readings indicate exhaustion in upwards momentum. This can induce minute correction towards 46,393 level with immediate placement below 47,241 level. We maintain a neutral stance at present waiting for the daily momentum indicators to adjust overbought readings. Resistance between 47,086 and 47,661 levels is seen keeping the upside on check with any downside seen limited up to 44,797 and 44,121 levels. Traders are advised to accumulate at such weakness.

13-day Leaders: CJPL, TRG, CPPL, MARI, ISL, SNGP, GLAXO, PSO, FABL & POL

13-day Laggards: JDWS, IDYM, ARM, FML, LUCK, HBL, PSMC, SNBL, POML & BATA

INTRADAY SUPPORT LEVELS

- S1: 46,717
- S2: 46,393
- S3: 45,891 — 45,729

INTRADAY RESISTANCE LEVELS

- R1: 47,040
- R2: 47,241
- R3: 47,661 — 47,734

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Monday, Aug 07, 2017

Table with columns: Symbol, SUPPORT 2, SUPPORT 1, Last Close, RESISTANCE 1, RESISTANCE 2, DoCh % (Ddd), Last Volume, 21-Avg Vol, Candlestick Formation, 52-Week High, 52-Week Low, New 52-Week High / Low, 21 SMA, 50 SMA, 100 SMA, 200 SMA, 200 SMA, Bollinger % RSI Signal, 14-RSI Signal, Stochastic Signal, 14-day RSI, MACD, Minor Trend System (5,10,15 SMA XOVER), General Trend (Based On Ichimoku Cloud), Parabolic SAR (Trading Stop-Loss), N-day Breakout/Breakdown, 14-RSI OB/OS, Stochastics OB/OS, RSI Divergence, QTD % Return, YTD % Return, Technical Score (Last 155 Returns).

Technical Score is calculated by combining 24 signals derived from different Trend, Volume, Momentum, Volatility and Candlestick indicators. Total 155 points +/-)

KSE 100 Stocks Profile: Bullish 68, Bearish 30

Strongest: Cipl, EFERT, FM, ARM, NESTLE, JOWS, PMPK, COLG, HMB, PFC, SHARI, MTL, OPLP, PSMC, SHEL, HTL, OPLP, KTML, SRVI

No. of Stocks Near 52-Week High: 3, No. of Stocks Near 52-Week Low: 0

No. of Stocks Above 200-SMA: 39, No. of Stocks Below 200-SMA: 61

No. of Stocks Overhead on Stochastics: 5, No. of Stocks Overhead on Stochastics: 34

No. of Stocks Oversold on 14-Day RSI: 0, No. of Stocks Overhead on 14-Day RSI: 2

Overbought: MARI (STS), NESTLE (RSI + STS), POL (STS), PSD (STS)

Overhead: SHFA (STS), IGIL (STS), PMPK (STS), JOWS (STS), ISL (STS), FM (STS)

Breakouts: NESTLE, Cipl, NPL, PAKT, EFERT, HASCOL

Breakdowns: SHEL, SHFA, PFC, CHCC, ADI, KOHC, MTL, COLG, PMPK

Breakouts: NESTLE, Cipl, NPL, PAKT, EFERT, HASCOL

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