



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,841	41,121	41,799	-132.90 / (0.32%)	62.72	40,429	38,279	35,979



Lacking Clear Impulse

After completing the first leg of correction (wave A) at 39,538 level, the index has registered a stunning in wave B to challenge strong cluster of resistance between 42,159 and 42,195 levels (irregular top). In the process of this recovery the KSE 30-index and daily momentum readings have failed to register new highs posing negative divergences. If our count is correct then after termination of this upwards wave the index will again fall in the second leg of correction (wave C) to complete the A-B-C Elliott wave sequence exposing wave A low at 39,538 level.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: ICI, SNGP, SSGC, APL, ISL, HASCOL, BOP, MTL, PIOC & CHCC

13-day Laggards: MUREB, PAKT, CPPL, ASRL, BWCL, COLG, FML, FEROS, OLPL & SHEL

INTRADAY SUPPORT LEVELS

S1: 41,701 — 41,624

S2: 41,441

S3: 41,021

INTRADAY RESISTANCE LEVELS

R1: 41,861

R2: 41,991

R3: 42,159

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	142.62	(0.17)	1,936,591	51.13	143.01	141.76	141.53	138.36	127.98	148.99	93.50	147.99	137.11	Bullish	Neutral	Awaiting a Signal	143.50	141.08	141.54	142.08	142.54	143.08	143.54	144.08
POL	397.73	(0.88)	378,900	43.26	413.69	406.25	401.13	362.99	319.53	435.00	188.65	435.00	379.60	Bullish	Neutral	Awaiting a Signal	413.50	390.85	393.94	395.83	398.92	400.81	403.90	405.79
PPL	153.99	(0.06)	616,614	45.25	155.47	157.57	159.96	155.26	140.93	171.99	98.42	169.20	146.23	Bearish	Negative	Sell	155.99	149.18	150.54	152.27	153.63	155.36	156.72	158.45
PSO	406.37	(0.63)	974,210	43.62	414.54	413.57	409.44	393.24	369.67	427.50	295.00	427.50	389.00	Bearish	Negative	Sell	415.25	397.35	400.92	403.65	407.22	409.95	413.52	416.25
ATRL	359.16	(0.60)	1,254,138	65.38	339.94	336.49	334.10	295.36	261.47	366.89	183.15	366.89	296.00	Bullish	Neutral	Awaiting a Signal	342.50	350.47	353.73	356.45	359.71	362.43	365.69	368.41
APL	611.22	1.40	76,195	70.00	570.02	551.33	538.30	478.97	468.25	619.00	398.00	619.00	498.50	Bullish	Positive	Buy	570.50	584.15	592.67	601.95	610.47	619.75	628.27	637.55
NRL	612.09	1.44	434,024	65.37	573.39	574.79	570.25	477.92	389.86	617.89	205.00	617.89	536.15	Bullish	Neutral	Awaiting a Signal	578.95	576.71	586.10	599.10	608.49	621.49	630.88	643.88
MARI	994.87	(0.40)	63,586	56.91	985.05	969.75	968.27	913.56	808.69	1030.00	401.00	#####	929.75	Bullish	Neutral	Awaiting a Signal	990.51	979.91	984.96	989.91	994.96	999.91	#####	#####
BYCO	22.33	(1.54)	5,250,881	49.48	22.37	23.20	23.48	22.27	20.97	27.30	14.85	27.30	19.21	Bearish	Negative	Awaiting a Signal	21.93	21.17	21.71	22.02	22.56	22.87	23.41	23.72
MCB	221.55	(0.59)	754,448	54.58	220.78	218.55	216.14	217.65	213.03	252.25	189.01	232.89	205.76	Bullish	Negative	Awaiting a Signal	221.45	216.06	218.53	220.04	222.51	224.02	226.49	228.00
NBP	74.51	(0.94)	1,489,643	54.00	74.04	74.12	72.70	63.10	60.08	77.49	50.50	77.49	64.49	Neutral	Neutral	Neutral	73.25	72.50	73.46	73.98	74.94	75.46	76.42	76.94
HBL	241.38	(2.77)	487,695	66.18	226.06	224.02	222.81	203.67	196.01	251.00	162.00	251.00	210.50	Bullish	Neutral	Awaiting a Signal	234.50	228.84	234.49	237.94	243.59	247.04	252.69	256.14
UBL	214.04	(1.49)	884,543	64.24	204.42	202.89	203.11	183.21	169.07	221.14	130.31	221.14	194.00	Bullish	Neutral	Awaiting a Signal	209.52	204.79	208.95	211.49	215.65	218.19	222.35	224.89
BAFL	32.68	0.68	4,183,310	73.87	30.09	29.63	29.55	27.22	27.26	33.49	23.70	33.49	27.90	Bullish	Neutral	Awaiting a Signal	30.92	31.13	31.77	32.22	32.86	33.31	33.95	34.40
AKBL	23.67	0.72	3,509,167	73.02	21.88	21.19	20.43	19.20	19.80	23.85	17.50	23.85	18.50	Bullish	Positive	Buy	22.00	22.48	22.79	23.23	23.54	23.98	24.29	24.73
ABL	104.75	(1.13)	284,643	62.50	101.74	99.94	98.69	92.11	91.58	106.50	82.00	106.50	93.99	Bullish	Positive	Buy	101.81	103.08	103.92	104.33	105.17	105.58	106.42	106.83
BOP	18.33	(0.81)	48,879,740	65.55	16.92	15.34	12.98	10.23	9.66	19.18	7.71	19.18	8.66	Bullish	Positive	Buy	17.15	16.65	17.32	17.83	18.50	19.01	19.68	20.19
MEBL	58.07	0.12	250,976	61.96	55.40	55.79	54.16	47.41	46.22	59.00	40.00	59.00	46.25	Bullish	Neutral	Awaiting a Signal	54.62	57.25	57.62	57.85	58.22	58.45	58.82	59.05
BIPL	12.02	(2.12)	312,214	45.31	12.54	12.49	12.19	11.59	11.32	13.74	9.50	13.74	10.86	Neutral	Negative	Neutral	12.30	12.02	12.02	12.02	12.02	12.02	12.02	12.02
FFC	106.07	0.51	1,064,314	53.06	104.51	105.00	107.66	111.40	111.59	127.00	102.00	115.00	102.00	Bearish	Neutral	Awaiting a Signal	105.12	102.37	103.64	104.85	106.12	107.33	108.60	109.81
FFBL	48.30	0.94	846,429	39.31	49.61	50.54	51.55	53.48	52.35	60.15	45.51	55.00	45.51	Bearish	Negative	Sell	49.26	46.87	47.19	47.74	48.06	48.61	48.93	49.48
ENGRO	288.01	(0.37)	1,427,257	45.41	290.60	293.17	299.90	318.23	304.55	353.80	253.25	336.89	276.00	Bearish	Negative	Sell	290.44	284.76	286.20	287.11	288.55	289.46	290.90	291.81
FATIMA	34.35	2.02	624,476	61.27	33.34	33.45	33.43	32.80	34.93	47.95	29.86	35.73	30.35	Bullish	Negative	Awaiting a Signal	32.92	33.32	33.58	33.97	34.23	34.62	34.88	35.27
DAWH	135.58	(0.76)	379,938	45.41	138.63	137.68	141.18	138.98	130.61	165.00	100.42	154.00	128.00	Bearish	Negative	Sell	138.15	133.14	134.19	134.89	135.94	136.64	137.69	138.39
DGKC	178.17	(0.55)	1,636,548	44.25	180.55	183.44	188.59	187.95	174.57	213.25	125.25	209.75	169.80	Bearish	Negative	Sell	182.34	174.79	176.30	177.23	178.74	179.67	181.18	182.11
LUCK	710.18	1.39	214,250	63.40	685.77	683.19	683.80	648.80	592.86	749.99	440.11	747.00	639.50	Bullish	Negative	Awaiting a Signal	700.50	690.79	695.39	702.79	707.39	714.79	719.39	726.79
ACPL	256.02	1.41	16,452	56.74	249.12	251.74	255.35	244.81	218.25	277.00	155.00	277.00	240.00	Neutral	Neutral	Neutral	248.14	239.07	242.57	249.29	252.79	259.51	263.01	269.73
FCCL	36.49	4.38	3,473,572	60.29	34.57	35.08	36.14	38.32	38.37	45.15	32.25	39.00	33.10	Neutral	Neutral	Neutral	34.88	32.99	33.76	35.12	35.89	37.25	38.02	39.38
PIOC	112.17	(0.61)	628,729	62.35	106.68	106.58	107.88	106.78	99.99	122.99	75.53	115.20	99.99	Bullish	Neutral	Awaiting a Signal	107.03	109.71	110.74	111.45	112.48	113.19	114.22	114.93
DCL	31.60	(1.80)	8,981,143	54.16	32.21	30.06	26.43	19.77	17.06	35.40	10.40	35.40	17.20	Bullish	Neutral	Awaiting a Signal	31.68	27.42	29.03	30.32	31.93	33.22	34.83	36.12
MLCF	95.35	(0.09)	1,260,238	51.87	93.52	95.05	98.89	100.56	92.82	114.88	64.10	110.80	86.15	Bearish	Neutral	Awaiting a Signal	93.22	93.15	93.85	94.60	95.30	96.05	96.75	97.50
SSGC	44.61	(0.20)	12,036,214	68.79	39.70	39.44	36.78	32.03	32.57	46.19	23.97	46.19	29.45	Bullish	Neutral	Awaiting a Signal	40.90	41.49	42.74	43.68	44.93	45.87	47.12	48.06
SNGP	65.58	(2.10)	10,504,714	69.66	59.32	55.82	52.23	42.60	35.79	68.72	18.86	68.72	42.30	Bullish	Positive	Buy	59.56	60.95	62.98	64.28	66.31	67.61	69.64	70.94
HUBC	109.17	(1.26)	1,156,438	36.90	112.52	115.11	118.64	117.89	112.35	133.90	97.25	129.00	106.00	Bearish	Negative	Sell	112.75	106.78	107.89	108.53	109.64	110.28	111.39	112.03
KAPCO	76.28	0.33	677,333	40.63	76.87	79.92	82.62	83.35	82.30	93.00	72.31	89.39	72.31	Bearish	Negative	Sell	78.28	75.12	75.56	75.92	76.36	76.72	77.16	77.52
KEL	9.38	(1.26)	20,123,714	57.89	9.19	9.13	9.03	8.27	7.84	9.70	6.52	9.70	8.53	Bullish	Neutral	Awaiting a Signal	9.25	9.13	9.23	9.31	9.41	9.49	9.59	9.67
AICL	57.90	1.03	694,191	63.76	56.03	55.05	53.77	53.38	54.13	59.50	46.70	59.50	49.26	Bullish	Neutral	Awaiting a Signal	55.55	55.57	56.67	57.29	58.39	59.01	60.11	60.73
NML	146.86	(0.41)	1,211,029	61.09	141.54	138.72	133.48	120.10	110.67	152.30	85.11	152.30	120.00	Bullish	Neutral	Awaiting a Signal	143.90	141.36	143.67	145.27	147.58	149.18	151.49	153.09
JSCL	23.68	4.13	8,318,453	60.96	22.52	22.38	21.64	21.50	20.82	24.75	15.80	24.75	19.40	Bullish	Negative	Awaiting a Signal	22.08	21.67	22.13	22.91	23.37	24.15	24.61	25.39
AHCL	38.43	0.68	177,571	38.29	40.33	41.62	42.63	41.05	43.11	59.25	35.74	47.25	35.74	Bearish	Negative	Sell	40.04	36.93	37.42	37.92	38.41	38.91	39.40	39.90
TRG	42.64	(0.30)	17,480,786	49.98	43.88	43.54	40.93	37.45	34.60	47.87	22.33	47.87	34.44	Bullish	Negative	Weak Sell	43.04	40.89	41.63	42.13	42.87	43.37	44.11	44.61
PTC	17.66	(0.73)	2,761,000	52.88	17.63	17.86	17.20	16.19	15.83	19.34	13.32	19.34	15.18	Neutral	Negative	Neutral	17.80	17.27	17.43	17.54	17.70	17.81	17.97	18.08
TELE	4.73	3.50	7,305,215	62.10	4.28	4.16	3.85	3.45	3.21	4.98	2.43	4.98	3.01	Bullish	Negative	Awaiting a Signal	4.21	4.35	4.48	4.61	4.74	4.87	5.00	5.13
PAEL	69.26	(1.63)	3,524,262	47.22	69.81	70.56	71.35	67.55	65.62	80.70	52.61	75.35	65.10	Bearish	Negative	Awaiting a Signal	69.25	67.02	68.03	68.65	69.66	70.28	71.29	71.91
LOTCEM	7.78	(0.26)	8,538,381	49.19	8.22	7.92	7.42	6.68	6.38	9.49	5.00	9.49	6.25	Neutral	Negative	Neutral	8.26	7.43	7.57	7.67	7.81	7.91	8.05	8.15