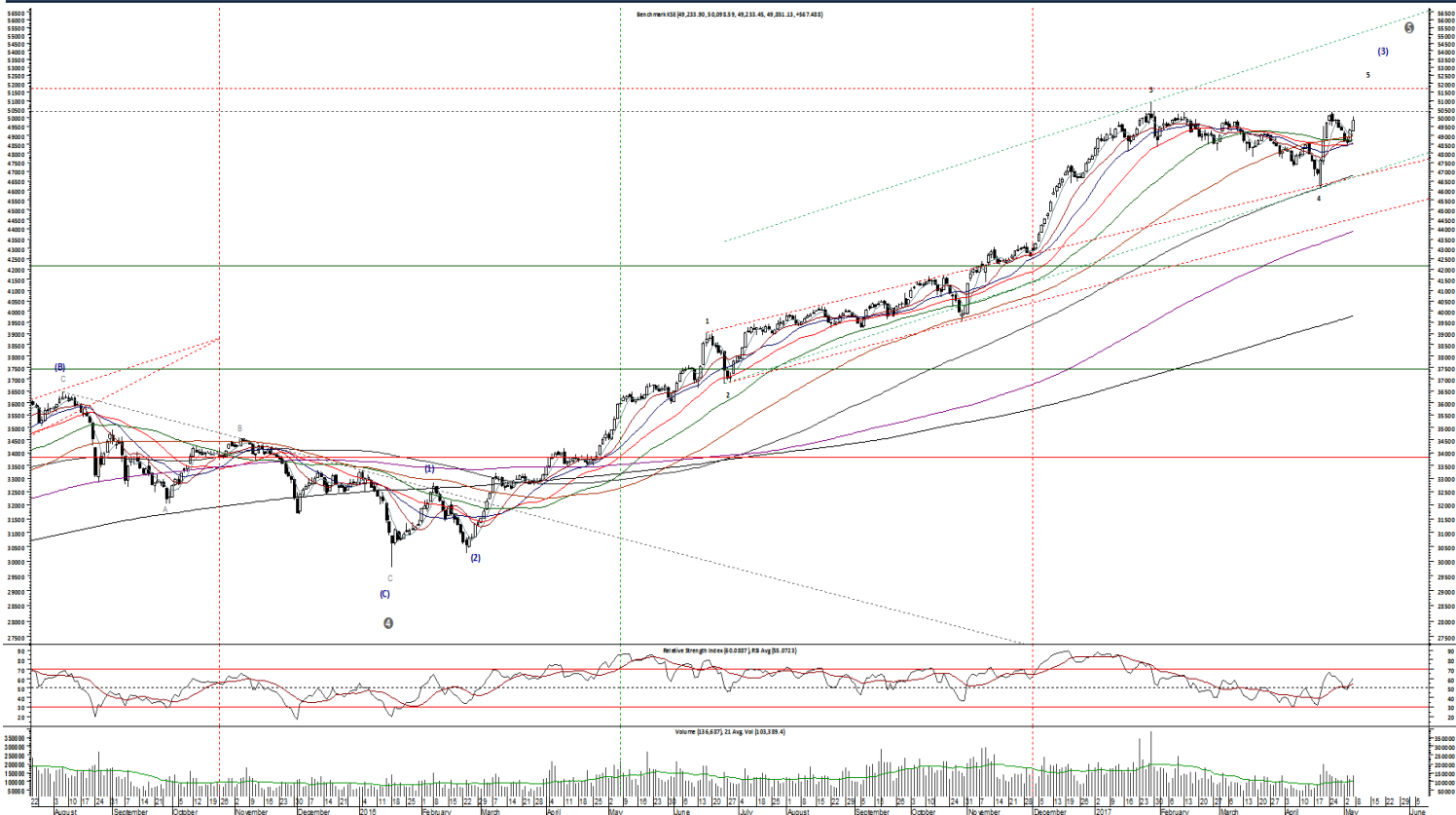




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
49,851	50,098	49,233	+567.49 / 1.15	60.08	48,735	46,788	43,874



On Track

INTRADAY SUPPORT LEVELS

- S1: 49,418
- S2: 48,875
- S3: 48,493

INTRADAY RESISTANCE LEVELS

- R1: 49,965
- R2: 50,300
- R3: 50,886

After completing the 38.2% Fibonacci retracement of 46,048 to 50,304 rise at 48,678 level, the index has registered a strong recovery. We maintain a bullish stance on the index where strength above 50,300 level will explore new highs above 50,886 level —setting initial gaze towards 52,112 level. Immediate support around 49,418 level is seen absorbing any selling pressure. Continue to prefer Banks, Insurance, OMCs, Refineries & Utilities. Trading plays include MCB, TRG, FCCL, SHEL, PSO, TPL, ATRL, TREET, HASCOL, HTL, AICL, SNGP, SSGC, STCL, SEPL, KEL & LOTCHEM.

13-day Leaders: GHGL, FABL, PSMC, PAEL, INDU, FML, THALL, MTL, BAFL & HCAR

13-day Laggards: PSEL, FEROS, NESTLE, SEARL, POL, IBFL, BATA, IDYM, ARM & BNWM

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