

Equity Research / Pakistan May 08, 2017

KSE100 Index



INTRADAY SUPPORT LEVELS **51**: 49,418

S2: 48,875 **S3:** 48,493

INTRADAY RESISTANCE LEVELS

R1: 49,965 **R2:** 50,300 **R3:** 50,886

On Track

After completing the 38.2% Fibonacci retracement of 46,048 to 50,304 rise at 48,678 level, the index has registered a strong recovery. We maintain a bullish stance on the index where strength above 50,300 level will explore new highs above 50,886 level —setting initial gaze towards 52,112 level. Immediate support around 49,418 level is seen absorbing any selling pressure. Continue to prefer Banks, Insurance, OMCs, Refineries & Utilities. Trading plays include MCB, TRG, FCCL, SHEL, PSO, TPL, ATRL, TREET, HASCOL, HTL, AICL, SNGP, SSGC, STCL, SEPL, KEL & LOTCHEM.

13-day Leaders: GHGL, FABL, PSMC, PAEL, INDU, FML, THALL, MTL, BAFL & HCAR

13-day Laggards: PSEL, FEROZ, NESTLE, SEARL, POL, IBFL, BATA, IDYM, ARM & BNWM

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StockSnap May 08, 2017

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short- Term Trend	Trading Stance	Trading Stop	\$3	S2	S1	PIVOT	R1	R2	R3
OGDC	154.96	0.32	1,154,176	52.08	154.61	151.87	153.42	153.50	148.67	172.00	127.65	162.70	142.51	Bullish	Neutral	Awaiting a Signal	154.85	146.70	148.86	151.91	154.07	157.12	159.28	162.33
POL	443.67	(1.22)	298,062	37.12	459.61	454.57	461.29	471.63	434.82	570.00	315.91	495.45	434.15	Bearish	Positive	Awaiting a Signal	464.80	433.15	436.58	440.12	443.55	447.09	450.52	454.06
PPL	158.04	(1.99)	587,186	42.50	162.91	160.02	164.42	168.40	165.71	194.87	143.50	178.50	149.25	Neutral	Positive	Neutral	165.05	153.86	155.18	156.61	157.93	159.36	160.68	162.11
PSO	433.46	0.73	554,914	50.46	429.71	429.06	436.81	430.69	419.13	493.50	353.00	470.99	400.00	Neutral	Neutral	Neutral	429.50	415.97	420.49	426.97	431.49	437.97	442.49	448.97
ATRL	434.88	3.32	1,224,910	49.22	437.94	443.32	447.83	420.51	376.81	516.50	249.00	492.98	397.11		Negative	Sell	440.18	403.92	411.96	423.42	431.46	442.92	450.96	462.42
APL	655.74	(1.15)	55,679	55.76	640.73	639.60	639.65	647.54	582.80	764.95	409.00	672.11	609.00	Neutral	Neutral	Neutral	640.56	630.31	640.28	648.01	657.98	665.71	675.68	683.41
NRL	790.11	1.39	433,555	65.86	746.66	734.82	730.00	668.68	612.29	827.00	340.28	806.99	677.00	Bullish	Neutral	Awaiting a Signal	751.00	760.57	771.24	780.67	791.34	800.77	811.44	820.87
MARI	1514	-1	114160	49	1549	1497	1438	1304	1170	1626	753	1626	1236	Bullish	Positive		1518	1486	1498	1506	1518	1526	1538	1546
BYCO	21.58	(0.05)	3,056,667	49.32	21.54	21.59	21.57	22.49	22.61	27.30	19.21	23.50	19.67	Bearish	Neutral	Awaiting a Signal	21.26	20.57	20.99	21.28	21.70	21.99	22.41	22.70
MCB	229.55	4.05	770,419	61.83	218.28	222.01	225.94	229.36	225.22	258.50	204.00	239.35	209.10	Neutral	Neutral	Neutral	220.38	209.25	214.15	221.85	226.75	234.45	239.35	247.05
NBP	64.77	(0.15)	1,808,048	44.83	62.81	67.03	70.71	73.30	70.06	83.64	51.85	82.20	59.50	Bearish	Positive	Weak Buy	62.60	62.93	63.66	64.22	64.95	65.51	66.24	66.80
HBL	291.00	2.18	1,160,433	66.40	271.97	273.97	276.16	259.93	240.64	294.75	170.01	294.75	252.11	Bullish	Neutral	Awaiting a Signal	273.43	276.00	280.50	285.75	290.25	295.50	300.00	305.25
UBL BAFL	262.27 42.00	4.61 5.00	1,010,391 2,696,619	76.38 71.01	241.39 38.15	237.02 37.63	240.07 38.19	231.31 37.01	215.25 33.37	263.24 47.20	159.00 24.07	263.24 42.28	221.98 35.40	Bullish Bullish	Positive Neutral	Buy Awaiting a Signal	244.12 38.98	240.53 38.20	245.26 38.96	253.77 40.48	258.50 41.24	267.01 42.76	271.74 43.52	280.25 45.04
AKBL	20.56	2.14	1,483,262	51.92	19.90	20.38	21.63	23.53	21.77	28.03	17.50	25.29	18.16	Bearish	Neutral	Awaiting a Signal	19.54	19.34	19.68	20.12	20.46	20.90	21.24	21.68
ARDL	93.53	(0.47)	98,452	44.42	93.52	93.95	96.34	104.80	99.74	122.89	82.00	108.00	90.00	Bearish	Neutral	Awaiting a Signal	93.33	91.54	92.32	92.93	93.71	94.32	95.10	95.71
BOP	13.76	3.85	8,400,857	49.51	13.31	14.25	14.84	16.71	13.98	20.90	7.82	18.38	12.03	Bearish	Neutral	Awaiting a Signal	13.14	12.79	13.05	13.41	13.67	14.03	14.29	14.65
MEBL	81.55	0.70	209,643	67.45	76.84	74.32	71.17	65.97	59.12	83.77	40.00	83.77	63.00	Bullish	Neutral	Awaiting a Signal	77.39	77.62	79.18	80.37	81.93	83.12	84.68	85.87
BIPL	14.00	3.24	177,571	74.23	13.06	13.05	13.03	12.97	12.42	14.00	10.30	14.00	12.50	Bullish	Neutral	Awaiting a Signal	13.25	13.17	13.33	13.67	13.83	14.17	14.33	14.67
FFC	98.22	2.78	1,575,338	46.57	98.16	100.45	103.82	106.63	109.02	122.89	92.39	112.49	92.39	Bearish	Neutral	Awaiting a Signal	97.45	93.46	94.61	96.41	97.56	99.36	100.51	102.31
FFBL	50.09	0.93	1,948,262	43.83	50.94	51.62	52.80	52.41	53.01	59.60	45.51	59.60	49.00		Negative	Sell	51.87	48.78	49.20	49.65	50.07	50.52	50.94	51.39
ENGRO	370.57	2.57	1,097,500	57.97	353.32	360.74	365.65	335.20	330.58	389.99	276.00	389.37	319.00	Bullish			347.00	344.55	351.22	360.90	367.57	377.25	383.92	393.60
FATIMA	33.31	(0.54)	213,357	30.49	35.18	36.55	37.30	36.58	35.29	42.20	29.86	40.50	31.66	Bearish	Negative	Sell	35.33	32.04	32.55	32.93	33.44	33.82	34.33	34.71
DAWH	129.68	-	117,381	43.68	130.56	131.38	134.65	139.77	141.79	165.99	120.00	165.48	120.00	Bearish	Neutral	Awaiting a Signal	128.75	123.92	125.96	127.82	129.86	131.72	133.76	135.62
DGKC	238.68	0.37	1,275,214	55.60	233.96	233.99	234.80	217.84	208.66	250.40	169.80	244.20	219.00	Bullish	Neutral	Awaiting a Signal	231.10	233.12	235.56	237.12	239.56	241.12	243.56	245.12
LUCK	937.21	3.87	368,269	75.17	876.50	872.53	873.37	821.55	764.46	942.99	544.05	942.99	828.99	Bullish	Neutral	Awaiting a Signal	893.00	872.47	887.73	912.47	927.73	952.47	967.73	992.47
ACPL	341.95	0.51	8,429	49.36	341.64	338.86	345.28	316.51	290.69	383.14	215.00	372.75	311.21	Neutral	Positive	Neutral	344.38	331.97	333.98	337.97	339.98	343.97	345.98	349.97
FCCL	45.12	4.98	2,987,905	61.44	42.72	42.83	43.38	42.26	40.19	49.20	32.25	46.70	39.21	Bullish	Neutral	Awaiting a Signal	42.20	42.00	42.63	43.87	44.50	45.74	46.37	47.61
PIOC	148.08	0.07	396,662	47.65	149.40	146.48	145.32	135.34	125.66	161.01	97.51	161.01	133.60	Bullish	Positive	Awaiting a Signal	149.51	140.70	143.60	145.84	148.74	150.98	153.88	156.12
DCL	24.00	(0.17)	6,932,381	49.91	23.00	23.61	25.38	31.59	26.84	41.13	12.95	36.86	19.91	Bearish	Positive	Weak Buy	23.28	22.82	23.33	23.67	24.18	24.52	25.03	25.37
MLCF	121.72	2.19	767,848	46.27	123.17	124.06	124.85	119.98	113.84	139.89	86.15	131.90	112.50	Bearish	Neutral	Awaiting a Signal	122.14	117.78	119.00	120.36	121.58	122.94	124.16	125.52
SSGC	42.19	(1.75)	7,625,881	51.34	41.86	40.70	41.19	40.05	36.96	49.34	26.30	46.89	35.60	Bullish	Positive	Buy	41.55	40.46	41.23	41.71	42.48	42.96	43.73	44.21
SNGP	151.80	(2.72)	5,343,405	56.25	146.78	143.95	136.61	100.52	78.74	164.88	33.66	164.88	106.81	Bullish	Neutral	Awaiting a Signal	146.09	142.35	146.68	149.24	153.57	156.13	160.46	163.02
HUBC	126.64	(0.82)	869,857	39.38	129.55	130.82	131.71	124.79	124.03	145.99	103.02	141.97	124.02	Bearish	Neutral	Awaiting a Signal	130.59	123.26	124.48	125.56	126.78	127.86	129.08	130.16
KAPCO	76.31	(0.22)	502,405	44.63	76.05	77.68	78.71	78.55	81.60	93.00	72.27	83.25	72.27	Bearish	Neutral	Awaiting a Signal	75.54	74.87	75.44	75.87	76.44	76.87	77.44	77.87
KEL	8.01		11,404,881	38.13	8.09	8.24	8.79	9.21	8.93	10.92	7.09	10.19	7.60	Bearish	Neutral	Awaiting a Signal	8.20	7.84	7.91	7.96	8.03	8.08	8.15	8.20
AICL	73.01	(1.91)	660,452	47.69	72.47	73.93	74.53	69.53	62.83	80.10	46.70	80.10	66.10	Bearish	Neutral	Awaiting a Signal	71.30	71.01	72.00	72.51	73.50	74.01	75.00	75.51
NML	160.67 25.32	1.64	1,253,519	49.83	158.80	162.73 25.37	166.58	158.90 24.64	144.87	189.89 29.00	104.50 19.35	184.75	145.01	Bearish	Neutral	Awaiting a Signal	156.26	151.41	154.76 24.43	157.71 24.88	161.06 25.21	164.01 25.66	167.36 25.99	170.31
JSCL AHCL	42.84	1.97	2,068,548 470,881	49.18 49.42	25.66 42.72	42.83	24.99 43.06	42.54	23.22 42.13	49.70	35.74	27.80 47.00	22.81 40.00	Neutral Bearish	Negative	Neutral	25.45 42.58	24.10 41.43	24.43 41.97	42.41	42.95	43.39	43.93	26.44 44.37
TRG	55.91	(0.19)	15,898,452	55.03	53.37	52.86	53.94	42.54	44.90	63.89	30.81	60.86	46.95	Bullish	Neutral Positive	Awaiting a Signal Buy	53.91	52.76	53.88	54.90	56.02	57.04	58.16	59.18
PTC	15.66	0.32	1,005,619	40.56	16.02	16.21	16.47	17.40	16.98	19.69	14.30	17.65	15.25	Bearish	Neutral	Awaiting a Signal	16.13	15.41	15.48	15.57	15.64	15.73	15.80	15.89
TELE	3.99	(0.25)	716,762	49.33	3.92	3.97	4.10	4.60	4.13	5.80	2.90	4.90	3.50	Bearish	Neutral	Awaiting a Signal	3.90	3.85	3.91	3.95	4.01	4.05	4.11	4.15
PAEL	112.93	1.30	5,177,953	67.91	101.97	97.08	93.44	81.60	76.87	116.40	60.12	116.40	83.02	Bullish	Neutral	Awaiting a Signal	102,78	108.74	110.36	111.65	113.27	114.56	116.18	117.47
LOTCHEM	10.99	0.64	6,328,738	51.40	101.57	10.83	10.83	9.41	8.36	12.59	5.82	12.59	9.80	Bullish		Awaiting a Signal	11.04	10.54	10.72	10.86	11.04	11.18	11.36	11.50
LOTCHEIN	10.33	0.04	0,320,/38	31,40	10.33	10.03	10.65	5,41	0.30	12.39	J.62	12.33	5.80	DUIIISII	weutral	wwarring a signal	11.04	10.34	10.72	10.80	11.04	11.19	11.30	11.30

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