



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	5-SMA	10-SMA	15-SMA
44,378	44,763	44,321	-158.39 / (0.36%)	34.52	44,869	45,231	45,328



Approaching a Critical Channel Support; Exploring Two Possible Scenarios

RESISTANCE LEVELS

- R1: 44,539
- R2: 45,259
- R3: 46,201

SUPPORT LEVELS

- S1: 44,033
- S2: 43,152
- S3: 42,209

The benchmark PSX has fallen 5.87% in last the last 20 trading sessions approaching the Ichimoku cloud support (44,226 — 43,964 levels) with oversold daily momentum readings. It is very hard to give a confident Elliot wave count in current situation. Therefore, we would like to highlight two possible scenarios (running flat and expanding flat).

In the first case, the benchmark PSX is possibly correcting lower in “wave c” of a running flat pattern with channel support placed around 44,033 level. In this case, the index should not close below the 44k level and should start regaining its minor averages. Preferred trading strategy would be to buy with risk defined on close below 44,000 level.

In an expanding flat scenario, failure to hold the 44,000 level can push the index down in “wave c” at least towards 42,209 — 42,111 levels which in worse case may later extend up to 40,169 — 39,160 levels. Traders may opt for weak sell stance below 44,000 level with risk above 45,259 level.

In either case, the primary count for the index will remain bullish targeting at least 49,500 level. Long term investors are advised to keep room for accumulating Fertilizer, E&P, Banking, Food & Chemical sectors

Please see page 2 (Technical Score Sheet) for individual stocks profile.

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TECHNICAL SCORE SHEET: KSE 100-INDEX

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Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger Signal	14-RSI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend (5,10,15 SMA On XOVER)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	BETA	Technical Score (Last 15 Days +/-)		
KSE 100 Index	43,924.91	44,321.88	44,778.52	44,718.45	44,964.43	(0.36)	59,921	92,016	White Marubozu	53,127.24	37,736.73	-	45,643.46	44,815.72	43,615.59	42,843.20	-	-	-	34.52	Bearish	Bearish	Bullish	45,470.43	21-Day Breakout	-	-	Overbought	-	-	(1.79)	9.65	1.00	(45)
EVRY	71.15	74.01	74.29	75.10	76.30	1.41	61,210	24,826,667	White Marubozu	77.75	52	High	77.72	70	70	70	-	-	-	69.65	Bearish	Bearish	Bullish	73.60	3-Day Breakout	-	-	-	2.59	3.70	0.20	(83)		
PPL	214.16	215.97	216.66	218.27	220.81	3.29	2,050,300	216,414	Big White Candle	220	138	High	214	209	207	194	-	-	-	57.74	Bearish	Neutral	Bullish	207.50	3-Day Breakout	-	-	-	(2.99)	5.22	1.04	(65)		
NATF	332.25	338.30	340.20	346.01	354.51	1.86	2,600	4,810	Rising Window	367	260	-	323	316	313	313	-	-	-	62.33	Bullish	Bullish	Bullish	327.00	-	-	-	8.00	13.40	0.39	(60)			
POL	676.75	681.00	683.03	685.24	691.29	1.99	375,500	178,788	-	719	420	-	686	654	623	582	-	Buy	-	54.20	Bearish	Neutral	Bullish	663.00	3-Day Breakout	-	-	-	4.68	14.60	0.80	(55)		
AICL	55.98	56.65	56.90	57.62	58.85	0.73	15,000	225,952	-	83	43	-	57	56	55	58	-	-	-	53.24	Bullish	Bullish	Bullish	54.59	3-Day Breakout	-	-	-	(1.10)	9.51	1.33	(52)		
HASCOL	295.50	301.41	306.96	312.66	327.00	0.77	114,300	296,505	-	399	209	-	284	275	269	276	-	-	-	66.09	Bullish	Bullish	Bullish	288.00	-	-	-	15.64	24.26	1.94	(50)			
SPWL	29.39	29.77	29.86	30.25	30.78	1.85	18,000	38,157	-	34	39	-	30	31	30	30	-	-	-	61.94	Bullish	Bullish	Bullish	29.87	3-Day Breakout	-	-	-	2.97	3.21	0.13	(42)		
UNITY	30.60	31.50	31.77	32.39	33.65	4.37	13,511,500	7,865,000	-	35	5	-	30	28	24	20	-	-	-	57.83	Bullish	Bullish	Bullish	35.17	-	-	Overbought	-	-	16.63	92.20	3.22	(41)	
OPLP	44.30	45.08	45.30	46.19	47.60	-	29,500	314,214	Bearish Doji	48	34	-	43	42	41	40	-	-	-	64.50	Bullish	Bullish	Bullish	43.87	-	-	-	9.16	16.09	1.61	(38)			
FCF	97.75	98.64	99.39	99.90	101.50	1.37	1,520,500	1,672,476	-	103	70	-	98	93	89	84	-	-	-	61.94	Bearish	Bullish	Bullish	95.23	-	-	-	5.38	25.64	1.43	(34)			
IGIL	305.54	305.73	307.49	307.50	309.26	0.54	7,400	15,062	-	399	268	-	306	305	310	309	-	-	-	52.55	Bullish	Neutral	Neutral	293.36	-	-	-	5.32	4.98	0.77	(34)			
NMBR	1,534.00	1,541.97	1,550.14	1,553.33	1,567.79	0.01	13,980	24,691	Bearish Doji	1,859	1,375	-	1,530	1,488	1,498	1,530	-	-	-	61.79	Bullish	Bullish	Bullish	1,507.93	-	-	Overbought	4.70	3.84	0.22	(33)			
BOP	11.34	11.89	11.94	12.59	13.35	(2.51)	7,238,000	10,019,809	Big Black Candle	14	7	-	10	10	9	9	-	-	-	70.20	Bullish	Bullish	Bullish	10.33	-	-	Overbought	-	-	20.85	44.90	0.54	(29)	
PSEL	972.50	989.60	992.78	1,013.96	1,044.99	0.80	50	193	Big Black Candle	1,045	449	-	971	877	689	527	-	-	-	58.46	Bearish	Neutral	Bullish	1,021.37	3-Day Breakout	-	-	Overbought	-	-	12.65	109.42	0.02	(28)
PSO	332.55	335.49	336.15	339.67	345.00	0.52	838,200	546,510	-	399	263	-	333	317	310	329	-	-	-	57.78	Bearish	Neutral	Bullish	329.54	-	-	-	4.56	14.68	2.17	(27)			
ABL	99.00	99.94	99.99	101.29	103.00	(0.01)	5,000	275,833	Bullish Doji	106	76	-	99	97	93	89	-	-	-	55.44	Bearish	Neutral	Bullish	97.21	-	-	-	1.93	26.65	1.01	(25)			
DCR	12.59	12.80	12.95	13.01	13.14	0.39	140,000	361,738	-	14	11	-	13	13	12	12	-	-	-	51.57	Bearish	Neutral	Bullish	12.84	-	-	Overbought	-	-	0.31	17.73	0.12	(24)	
ATUL	597.73	607.57	612.00	621.59	639.45	(0.29)	3,300	4,253	Big Black Candle	654	470	-	580	560	546	549	-	-	-	64.39	Bullish	Bullish	Bullish	594.74	-	-	-	16.12	17.02	1.24	(22)			
METH	78.03	78.49	79.00	79.15	80.00	-	6,500	77,143	-	84	62	-	78	77	74	73	-	-	-	54.21	Bearish	Neutral	Bullish	72.00	-	-	-	0.62	25.50	0.44	(20)			
THALL	535.50	539.37	542.44	543.23	548.73	0.45	5,750	22,529	-	721	470	-	538	516	526	540	-	-	-	58.65	Bearish	Neutral	Bullish	523.00	-	-	-	5.20	6.17	0.52	(17)			
FBFL	40.92	41.79	42.13	42.50	43.21	0.31	506,000	1,422,857	-	51	32	-	43	40	39	37	-	-	-	50.72	Bearish	Neutral	Bullish	41.09	-	-	Overbought	-	-	6.69	18.54	2.35	(14)	
MUREB	762.50	771.00	778.50	779.50	791.59	(0.51)	1,800	3,464	-	1,059	640	-	764	771	794	782	-	-	-	53.59	Bullish	Bullish	Bearish	746.73	-	-	-	2.29	5.29	0.22	(12)			
NESTLE	12,460.48	12,559.76	12,600.00	12,640.00	12,720.24	-	520	941	Bullish Doji	13,650	8,830	-	12,595	12,011	11,113	10,870	-	-	-	59.39	Bearish	Bearish	Bullish	12,927.21	-	-	-	(5.88)	(3.06)	0.21	(8)			
ICI	876.28	883.17	889.85	890.05	899.85	(0.06)	8,985,000	9,853,000	Bullish Doji	914	824	-	884	824	843	721	-	-	-	59.03	Bearish	Bullish	Neutral	883.00	-	-	-	9.90	91.59	0.20	(8)			
ENGRO	308.78	311.11	311.74	313.00	314.89	1.50	924,200	799,605	-	404	249	-	314	309	299	296	-	-	-	49.92	Bearish	Bearish	Bullish	319.44	-	-	-	0.68	13.46	0.47	(4)			
IBFL	59.50	61.59	62.00	62.88	63.92	(0.16)	28,000	8,667	-	79	53	-	50.53	Bullish	Bearish	Neutral	68.34	-	-	-	50.53	Bullish	Neutral	68.34	3-Day Breakout	-	-	Overbought	-	-	6.44	(8.95)	2.07	(0)
NBP	48.54	49.20	49.58	49.86	50.27	(0.60)	70,500	853,714	-	70	43	-	51	50	49	50	-	-	-	45.01	Bearish	Neutral	Bullish	49.42	3-Day Breakout	-	-	Overbought	-	-	(0.96)	21.00	0.98	(2)
FALG	24.35	24.74	24.77	24.99	25.19	0.86	119,000	851,971	-	28	17	-	25	24	22	21	-	-	-	46.42	Bearish	Bullish	Bullish	26.30	-	-	Overbought	-	-	(1.60)	33.99	0.08	(9)	
NPL	605.00	614.50	621.84	623.63	631.40	(0.40)	100,000	918,876	-	639	329	-	620	593	574	597	-	-	-	42.84	Bearish	Bullish	Bullish	645.46	-	-	-	7.30	36.90	0.26	(6)			
PHB	44.55	45.60	45.90	46.25	46.78	(2.34)	155,000	506,190	Falling Window	49	32	-	46	43	40	37	-	-	-	55.24	Bearish	Neutral	Bullish	48.87	-	-	Bearish	-	-	6.97	33.04	1.24	(10)	
MFG	30.60	31.33	31.55	31.78	32.15	0.03	4,500	365,119	-	39	24	-	32	30	30	30	-	-	-	53.41	Bearish	Bearish	Bullish	33.53	-	-	-	5.27	10.16	0.86	(10)			
ABOT	694.38	705.00	715.00	715.62	722.19	-	1,700	53,848	-	985	610	-	718	695	684	735	-	-	-	50.16	Bearish	Bearish	Bullish	688.08	-	-	-	(0.82)	2.49	(0.03)	(12)			
ANBL	21.79	22.26	22.60	22.73	23.02	0.27	269,000	1,498,571	-	24	18	-	23	22	21	20	-	-	-	46.83	Bearish	Bearish	Bullish	24.11	-	-	Overbought	-	-	(1.40)	17.04	0.30	(15)	
PKPL	34.69	35.75	36.24	36.61	37.47	(1.06)	2,028,500	9,754,000	-	41	25	-	38	34	31	32	-	-	-	46.64	Bearish	Bearish	Bullish	39.88	-	-	-	1.66	26.89	1.56	(17)			
SAL	340.44	340.00	340.00	340.00	340.00	(0.00)	27,400	56,281	Bullish Doji	654	247	-	654	327	374	374	-	-	-	45.20	Neutral	Neutral	Neutral	316.86	-	-	Overbought	-	-	2.86	2.00	1.22	(22)	
FPTC	1,974.78	2,045.72	2,057.00	2,103.05	2,160.39	(1.15)	220	1,444	-	2,346	1,191	-	2,049	2,051	1,943	1,681	-	-	-	48.30	Bullish	Neutral	Neutral	2,346.00	3-Day Breakout	-	-	Overbought	-	-	2.86	20.00	1.22	(22)
FCLL	26.87	27.56	28.08	28.25	28.67	(0.39)	3,138,500	6,154,191	-	48	20	-	29	28	27	30	-	-	-	44.12	Bearish	Neutral	Bullish	28.97	-	-	-	(4.00)	12.28	1.59	(23)			
FML	59.36	64.00	64.50	68.64	71.51	(0.65)	2,500	42,548	-	72	65	-	72	65	65	75	-	-	-	40.96	Bearish	Bearish	Bullish	76.31	-	-	Overbought	-	-	7.32	-	-	(0.08)	(23)
FIAMH	10.59	10.70	10.71	10.78	10.87	(0.37)	7,500	68,310	-	12	9	-	11	11	10	11	-	-	-	48.87	Bearish	Bearish	Neutral	10.99	-	-	-	(2.64)	7.10	(1.52)	(24)			
BHML	71.62	72.65	73.51	73.88	74.31	(0.74)	106,000	536,119	-	53	81	-	75	76	68	63	-	-	-	43.84	Bearish	Bearish	Bullish	75.48	-	-	-	(5.55)	25.96	0.55	(24)			
PAEL	2,791.71	2,850.00	2,870.00	2,914.15	2,920.41	(1.69)	2,200	3,236	-	2,954	1,413	-	2,954	1,014	2,816	3,206	-	-	-	44.87	Bearish	Neutral	Neutral	2,827.24	3-Day Breakout	-	-	Overbought	-	-	11.19	10.30	(28)	
DCBPL	23.70	24.04	24.20	24.25	24.43	(0.83)	15,500	5,714	Big White Candle	28	21	-	24	24	24	24	-	-	-	47.80	Bearish	Bearish	Bearish	25.72	-	-	-	(10.73)	(5.17)	(0.21)	(28)			
SWHL	125.22	128.00	129.40	130.78	132.51	(1.22)	5,000	64,733	-	153	103	-	132	128	124	122	-	-	-	46.04	Bearish	Bearish	Bullish	139.33	-	-	-	(1.18)	15.66	0.95	(29)			
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