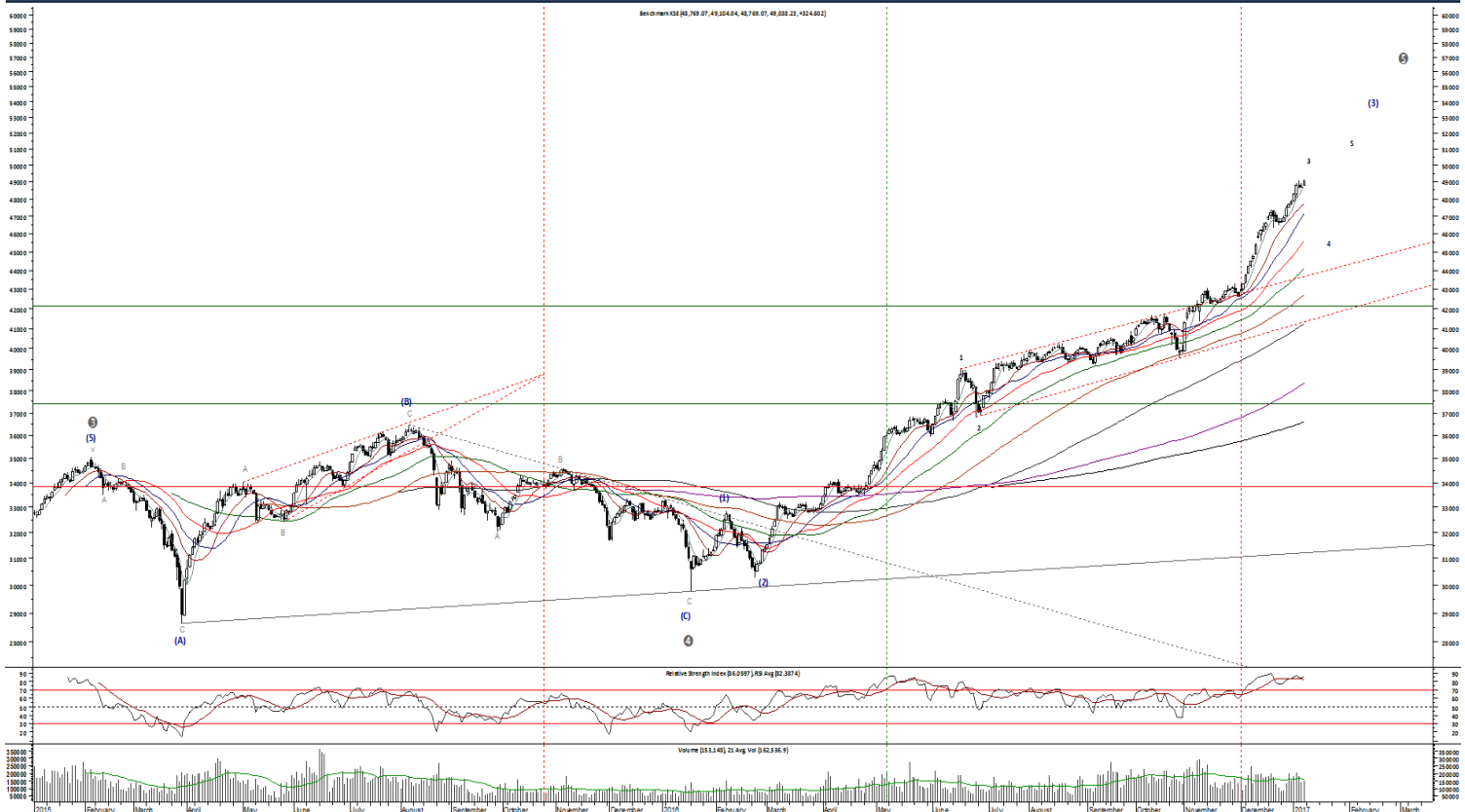




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
49,038	49,104	48,769	+324.6 / 0.67%	86.05	44,084	41,235	38,357



Befriend The Trend

INTRADAY SUPPORT LEVELS

- S1: 48,547
- S2: 48,124
- S3: 47,704

INTRADAY RESISTANCE LEVELS

- R1: 49,064
- R2: 49,482
- R3: 49,908

See page 2 for ANL and GATM

The bullish progression remains intact despite heavy daily momentum readings. Expect the index striding towards 49,908 level with nearby cluster of supports between 48,547 and 48,124 levels seen absorbing any selling pressure. A relapse below 47,705 level would explore possibility of near-term correction. Preferred trading plays include GATM, PSO, PPL, SHEL, ENGRO, PAEL, NBP, MCB, IGIL, AICL, GLAXO & KEL

13-day Leaders: ASRL, PAKT, EFOODS, PGF, NCL, IGIL, PICT, FATIMA, SPWL & PSO

13-day Laggards: IDYM, PSEL, BATA, PIBTL, FEROS, COLG, MUREB, SSGC, HUBC & MARI

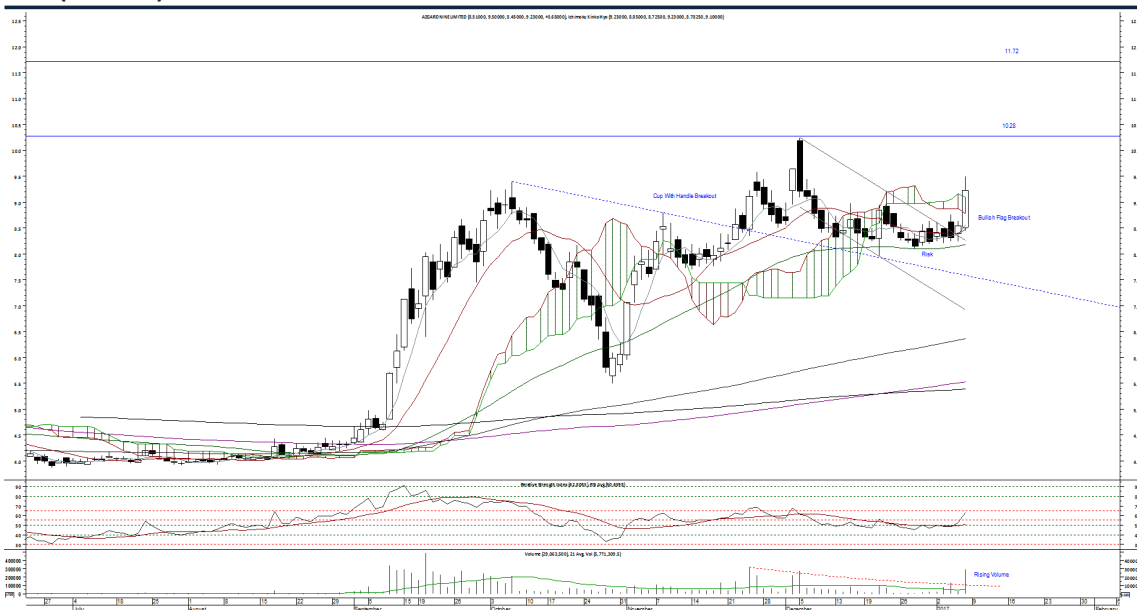
SUPPORT LEVELS

- S1: 9.05
- S2: 8.84
- S3: 8.4

RESISTANCE LEVELS

- R1: 9.84
- R2: 10.28
- R3: 11.72

ANL (Pkr9.23)



The Flag

A breakout occurred last week from the bullish flag pattern activates immediate continuation target of Pkr10.28. Above there, scope for Pkr11.72. The trend, volume, and momentum are supportive of the bullish outlook. Immediate support resides around Pkr8.84. Risk will trigger below Pkr8.44.

GATM (Pkr54.75)



Bullish Reversal

Friday's breakout has reversed the course minor downtrend. This should allow an immediate strength towards 61.19 which can stretch later up to 70.58. Immediate support exists at 51.81. The targets will remain active above 50.50 (Risk).

SUPPORT LEVELS

- S1: 53.18
- S2: 51.81
- S3: 50.50

RESISTANCE LEVELS

- R1: 55.39
- R2: 61.19
- R3: 70.58

