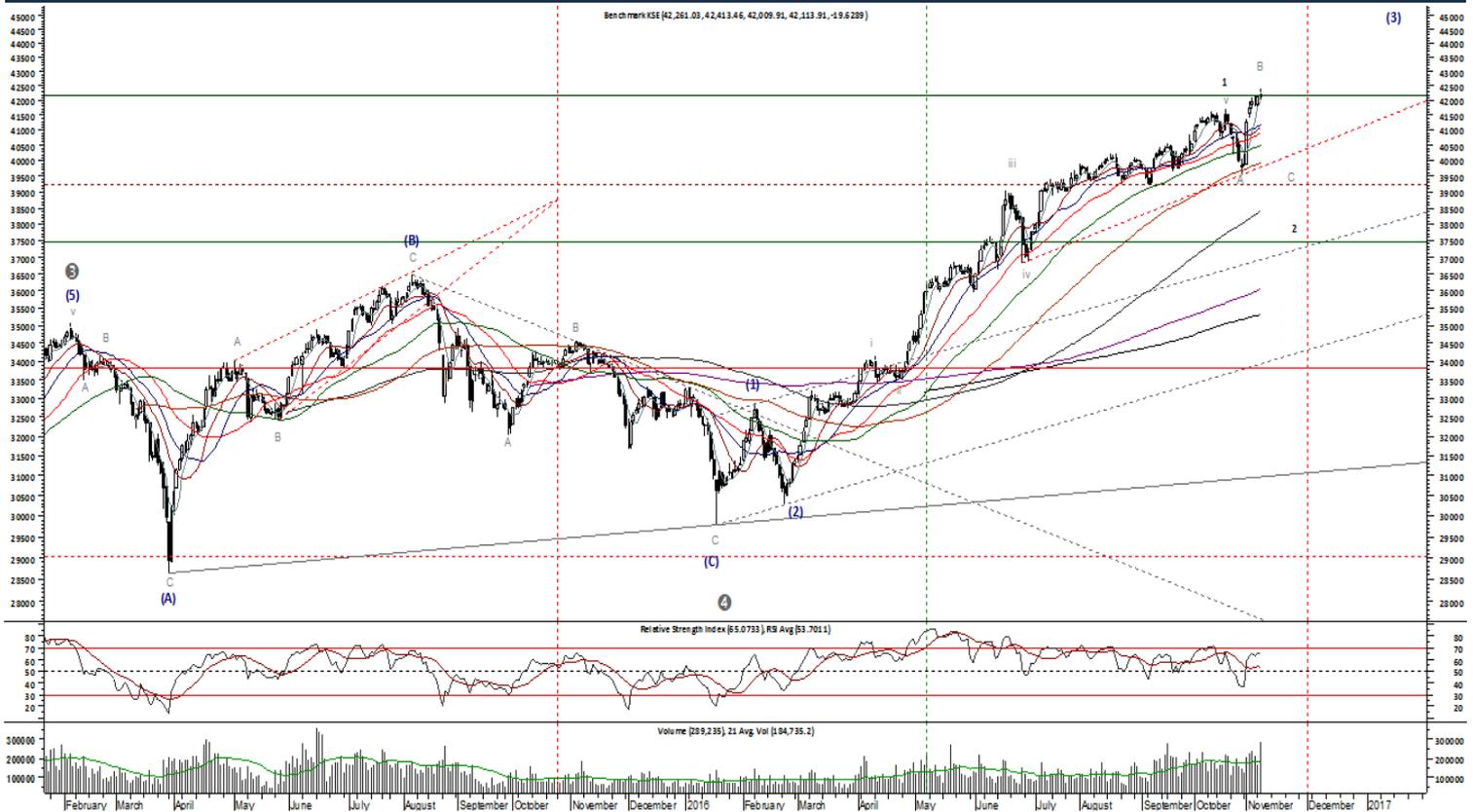




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
42,113	42,413	42,009	-19.63 / (0.05%)	65.07	40,505	38,394	36,057



### Exhausting Momentum

Yesterday's reaction from 42,413 level has placed an immediate top. Expect weakness towards 41,656 level with intraday resistance placed around 42,234 level. Such market action would terminate the wave B recovery and expose second leg of correction to complete the A-B-C Elliott wave sequence.

**General Outlook:** According to our preferred Elliott wave count, the index striding in the fifth primary degree wave has attained first objective of 42,159 level. This wave can stretch beyond level 45,000 level with any minute correction seen neutralized by a strong cluster of supports between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

**13-day Leaders:** ICI, SSGC, SNGP, PIOC, NCL, CHCC, FCCL, MLCF, ISL & ATRL

**13-day Laggards:** MUREB, CPPL, PAKT, COLG, OLPL, FML, SHFA, FEROS, PSMC & BWCL

#### INTRADAY SUPPORT LEVELS

- S1: 41,945
- S2: 41,795
- S3: 41,656

#### INTRADAY RESISTANCE LEVELS

- R1: 42,234
- R2: 42,324
- R3: 42,413

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	142.06	(0.61)	1,858,633	48.71	143.06	141.99	141.56	138.74	128.14	148.99	93.50	147.99	137.11	Bullish	Neutral	Awaiting a Signal	143.50	137.73	139.24	140.65	142.16	143.57	145.08	146.49
POL	409.03	0.58	335,686	51.60	413.38	406.26	401.92	365.09	320.41	435.00	188.65	435.00	379.60	Bullish	Negative	Weak Sell	413.50	396.02	401.01	405.02	410.01	414.02	419.01	423.02
PPL	155.90	0.44	555,510	49.67	155.11	157.27	159.55	155.63	141.25	171.99	98.42	169.20	146.23	Bearish	Negative	Awaiting a Signal	154.47	152.38	153.69	154.79	156.10	157.20	158.51	159.61
PSO	406.55	(0.61)	956,691	44.32	413.54	413.65	409.29	393.83	370.37	427.50	295.00	427.50	389.00	Bearish	Negative	Sell	415.25	395.23	399.88	403.21	407.86	411.19	415.84	419.17
ATRL	376.89	(0.06)	1,524,591	72.79	344.56	338.52	336.75	297.38	262.98	384.49	183.15	384.49	307.50	Bullish	Neutral	Awaiting a Signal	351.30	359.44	365.97	371.43	377.96	383.42	389.95	395.41
APL	634.76	3.35	92,286	75.66	579.49	556.42	542.21	481.72	469.30	644.91	398.00	644.91	502.36	Bullish	Positive	Buy	585.46	594.96	606.98	620.87	632.89	646.78	658.80	672.69
NRL	624.07	(1.81)	518,452	65.40	579.54	577.01	572.88	482.93	393.32	641.70	205.00	641.70	536.15	Bullish	Neutral	Awaiting a Signal	590.85	591.05	604.02	614.05	627.02	637.05	650.02	660.05
MARI	#####	(1.79)	76,179	62.56	991.74	975.03	969.83	918.49	813.10	1075.00	401.00	#####	929.75	Bullish	Neutral	Awaiting a Signal	1013.01	950.61	985.29	#####	#####	#####	#####	#####
BYCO	22.57	(0.44)	4,660,976	51.13	22.23	22.98	23.48	22.33	20.97	27.30	14.85	27.30	19.21	Bearish	Negative	Awaiting a Signal	21.86	21.66	22.03	22.30	22.67	22.94	23.31	23.58
MCB	224.26	(0.30)	774,091	58.06	220.43	219.23	216.54	217.90	213.12	252.25	189.01	232.89	205.76	Bullish	Negative	Awaiting a Signal	219.50	218.67	221.29	222.77	225.39	226.87	229.49	230.97
NBP	73.99	(0.96)	1,370,095	51.19	74.00	74.10	73.01	63.39	60.23	77.49	50.50	77.49	64.49	Neutral	Neutral	Neutral	73.25	72.19	73.00	73.49	74.30	74.79	75.60	76.09
HBL	238.72	(1.03)	566,105	62.19	227.85	224.97	223.55	204.63	196.35	251.00	162.00	251.00	210.50	Bullish	Positive	Buy	234.50	229.48	233.24	235.98	239.74	242.48	246.24	248.98
UBL	214.09	(1.33)	940,624	61.81	205.47	203.71	203.46	184.15	169.63	221.14	130.31	221.14	194.00	Bullish	Neutral	Awaiting a Signal	209.52	203.56	207.43	210.76	214.63	217.96	221.83	225.16
BAFL	32.70	(0.85)	4,838,500	71.44	30.46	29.83	29.67	27.33	27.30	33.49	23.70	33.49	27.90	Bullish	Neutral	Awaiting a Signal	30.92	30.61	31.31	32.00	32.70	33.39	34.09	34.78
AKBL	24.02	(1.92)	3,880,667	70.45	22.25	21.40	20.62	19.27	19.82	24.95	17.50	24.95	18.50	Bullish	Positive	Buy	22.55	22.48	23.16	23.59	24.27	24.70	25.38	25.81
ABL	105.00	(0.80)	303,310	61.54	102.45	100.49	99.04	92.32	91.65	106.50	82.00	106.50	95.50	Bullish	Positive	Buy	102.01	101.47	102.73	103.87	105.13	106.27	107.53	108.67
BOP	19.52	0.98	48,272,644	70.19	17.26	15.75	13.36	10.38	9.74	20.19	7.71	20.19	8.66	Bullish	Positive	Buy	17.66	18.28	18.79	19.16	19.67	20.04	20.55	20.92
MEBL	58.00	(0.85)	263,548	60.66	55.59	55.82	54.55	47.65	46.32	59.00	40.00	59.00	48.00	Bullish	Neutral	Awaiting a Signal	54.62	56.51	57.01	57.50	58.00	58.49	58.99	59.48
BIPL	12.20	1.50	296,929	48.27	12.51	12.49	12.21	11.60	11.33	13.74	9.76	13.74	10.86	Neutral	Negative	Neutral	12.30	12.03	12.07	12.13	12.17	12.23	12.27	12.33
FFC	106.14	0.22	1,105,067	53.36	104.66	104.80	107.44	111.35	111.45	126.00	102.00	115.00	102.00	Bearish	Positive	Weak Buy	105.12	104.32	105.16	105.65	106.49	106.98	107.82	108.31
FFBL	51.47	5.00	1,157,071	60.61	49.39	50.43	51.41	53.40	52.33	59.30	45.51	55.00	45.51	Bearish	Negative	Awaiting a Signal	48.93	47.85	48.58	50.02	50.75	52.19	52.92	54.36
ENGRO	289.38	(0.54)	1,410,510	47.33	289.59	292.26	298.35	317.73	304.67	353.80	253.25	336.89	276.00	Bearish	Negative	Awaiting a Signal	288.85	277.34	282.79	286.09	291.54	294.84	300.29	303.59
FATIMA	34.52	(0.03)	759,333	62.65	33.28	33.56	33.43	32.81	34.86	47.50	29.86	35.73	30.35	Bullish	Neutral	Awaiting a Signal	32.58	34.11	34.31	34.41	34.61	34.71	34.91	35.01
DAWH	137.20	0.15	319,752	48.79	138.24	137.43	140.62	139.11	130.75	165.00	100.42	153.40	128.00	Bearish	Negative	Sell	138.15	134.47	135.73	136.47	137.73	138.47	139.73	140.47
DGKC	184.13	2.00	1,644,143	54.30	179.84	183.14	187.70	187.97	174.99	213.25	125.25	209.75	169.80	Bearish	Negative	Awaiting a Signal	182.34	177.74	179.37	181.75	183.38	185.76	187.39	189.77
LUCK	702.45	(1.10)	212,155	58.34	684.65	685.91	683.94	650.83	594.65	749.99	440.11	747.00	639.50	Bullish	Negative	Awaiting a Signal	688.00	671.63	684.82	693.63	706.82	715.63	728.82	737.63
ACPL	259.99	0.97	17,062	61.63	250.25	252.01	254.99	245.32	219.02	277.00	155.00	270.49	240.00	Neutral	Neutral	Neutral	250.00	255.84	256.68	258.33	259.17	260.82	261.66	263.31
FCCL	38.18	4.86	4,257,143	68.35	34.84	35.09	36.08	38.22	38.40	45.15	32.25	38.89	33.10	Bullish	Neutral	Awaiting a Signal	35.67	35.25	35.85	37.02	37.62	38.79	39.39	40.56
PIOC	115.93	2.64	698,981	68.79	107.22	107.04	107.90	106.93	100.28	122.99	75.53	117.99	99.99	Bullish	Neutral	Awaiting a Signal	109.02	108.30	110.65	113.29	115.64	118.28	120.63	123.27
DCL	32.59	1.56	8,008,786	57.73	32.31	30.45	26.93	20.01	17.22	35.40	10.40	35.40	17.20	Bullish	Negative	Awaiting a Signal	31.68	31.04	31.52	32.05	32.53	33.06	33.54	34.07
MLCF	98.89	3.15	1,418,714	61.33	93.42	95.02	98.46	100.55	93.07	114.88	64.10	110.75	86.15	Neutral	Positive	Neutral	93.22	94.34	95.67	97.28	98.61	100.22	101.55	103.16
SSGC	45.68	2.81	12,370,667	70.72	40.14	39.77	37.23	32.26	32.58	46.19	23.97	46.19	29.45	Bullish	Neutral	Awaiting a Signal	40.90	43.45	44.10	44.89	45.54	46.33	46.98	47.77
SNGP	68.65	4.33	10,100,429	74.23	60.72	56.73	53.05	43.16	36.10	68.99	18.86	68.99	42.30	Bullish	Positive	Buy	61.26	63.80	64.90	66.78	67.88	69.76	70.86	72.74
HUBC	106.85	(0.90)	1,108,043	32.16	111.52	114.40	117.93	117.92	112.39	133.90	97.25	127.56	106.00	Bearish	Negative	Sell	112.25	102.79	104.65	105.75	107.61	108.71	110.57	111.67
KAPCO	76.01	(0.72)	538,738	39.96	76.19	79.34	82.30	83.32	82.22	93.00	72.31	89.39	72.31	Bearish	Negative	Awaiting a Signal	75.88	73.87	74.89	75.45	76.47	77.03	78.05	78.61
KEL	9.29	(0.21)	20,941,096	53.94	9.21	9.15	9.05	8.29	7.85	9.70	6.52	9.70	8.53	Bullish	Neutral	Awaiting a Signal	9.25	9.13	9.19	9.24	9.30	9.35	9.41	9.46
AICL	58.55	1.42	649,595	65.96	56.18	55.34	54.00	53.43	54.15	59.50	46.70	59.50	49.26	Bullish	Neutral	Awaiting a Signal	55.55	56.63	57.32	57.93	58.62	59.23	59.92	60.53
NML	148.12	(0.42)	1,290,881	62.05	142.43	139.76	134.46	120.78	111.10	152.30	85.11	152.30	120.00	Bullish	Neutral	Awaiting a Signal	143.90	142.60	145.05	146.59	149.04	150.58	153.03	154.57
JSCL	23.55	(0.80)	6,936,786	59.63	22.51	22.43	21.75	21.52	20.84	24.75	15.80	24.75	19.40	Bullish	Negative	Awaiting a Signal	22.08	21.93	22.50	23.02	23.59	24.11	24.68	25.20
AHCL	38.97	(0.26)	169,762	42.29	40.08	41.28	42.50	41.00	43.02	58.99	35.74	47.25	35.74	Bearish	Negative	Sell	40.04	37.51	38.16	38.56	39.21	39.61	40.26	40.66
TRG	44.67	0.63	17,798,120	56.87	43.69	43.59	41.27	37.62	34.65	47.87	22.33	47.87	34.44	Bullish	Neutral	Awaiting a Signal	43.00	42.80	43.40	44.04	44.64	45.28	45.88	46.52
PTC	17.58	(1.29)	2,844,691	51.21	17.52	17.84	17.29	16.21	15.84	19.34	13.32	19.34	15.31	Neutral	Negative	Neutral	17.68	16.68	17.07	17.32	17.71	17.96	18.35	18.60
TELE	4.89	3.82	6,179,572	64.48	4.31	4.20	3.91	3.47	3.22	4.98	2.43	4.98	3.01	Bullish	Neutral	Awaiting a Signal	4.20	4.38	4.52	4.70	4.84	5.02	5.16	5.34
PAEL	70.51	0.04	3,465,762	51.99	69.70	70.39	71.24	67.66	65.66	80.40	52.61	75.35	65.10	Neutral	Negative	Neutral	68.75	68.61	69.50	70.01	70.90	71.41	72.30	72.81
LOTCEM	7.71	(1.15)	5,302,595	47.87	8.09	7.92	7.46	6.71	6.39	9.49	5.00	9.49	6.25	Bearish	Negative	Sell	8.26	7.32	7.49	7.60	7.77	7.88	8.05	8.16