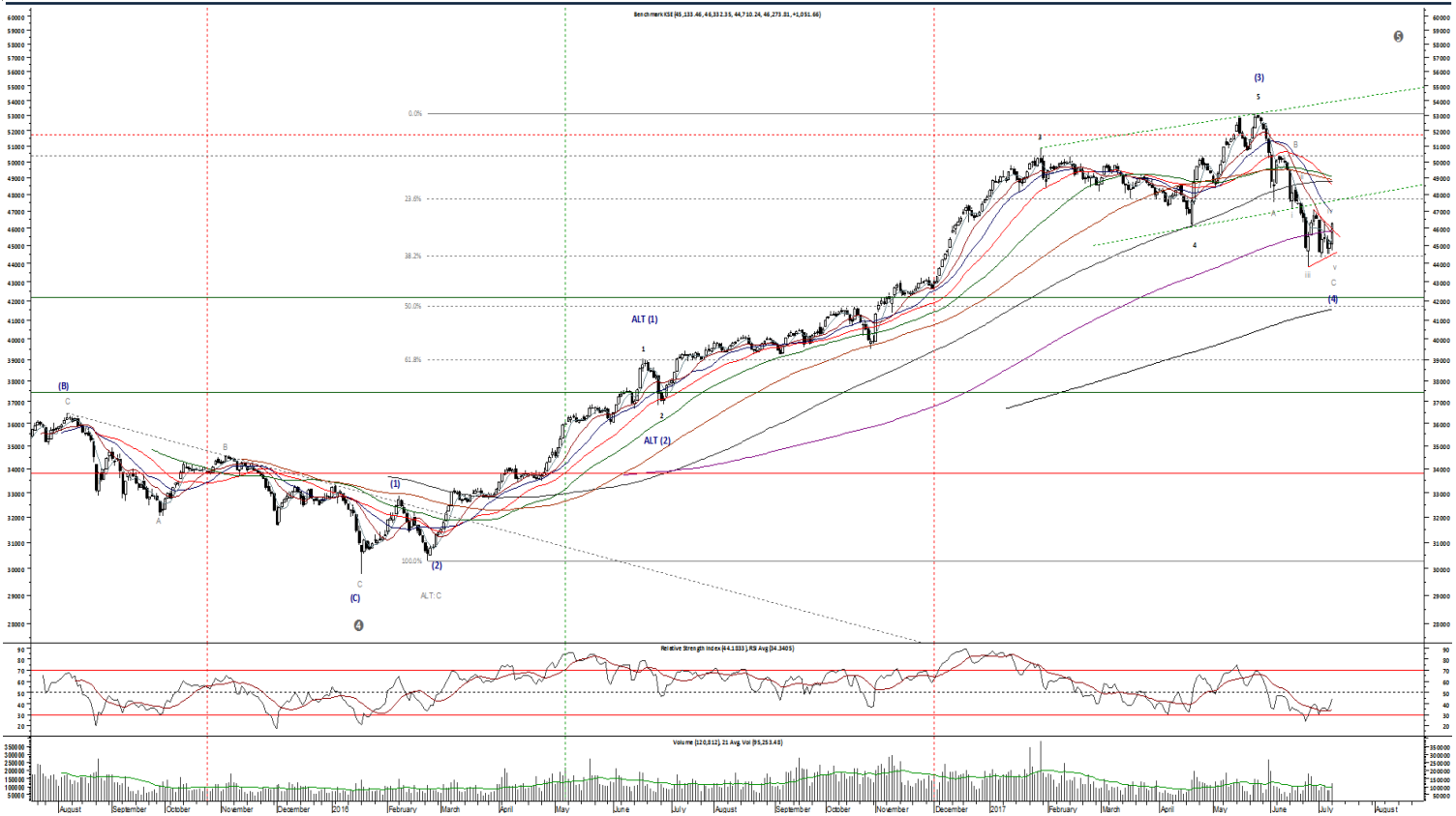




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
46,273	46,332	44,710	+1,051 / 2.32%	44.18	49,107	48,805	45,852



### Bulls Trap — Reverting Back To The Pennant Scenario

After registering an exciting breakout yesterday, the index failed to provide a follow-through above 46,358 level and has fallen dramatically back into the pennant range in the early trade today. This gap down opening shows a sudden change in market sentiment depicting a high level of indecision among the market participants. We prefer to revert back to the pennant formation scenario where a break below 44,397 level will probably unfold the last leg (wave 5) down of C wave to complete the A-B-C corrective sequence. Accordingly, a breakdown from this formation below 44,397 level will possible expose pressure towards 43,050 and 41,701 levels. Immediate resistance is placed around 45,729 level. A break above 46,358 level is required to terminate the corrective sequence and call a bullish reversal towards 48,555 levels.

According to our preferred Elliot wave count, the index correcting lower in 4th intermediate wave of the fifth primary degree rise has completed the 38.2% Fibonacci retracement of last intermediate run (Feb'16 to May'17) at 44,397 level. The critical resistance between 50,111 and 50,666 levels hold the key to new highs. In a case of further pressure below 44,397 level, the 50% retracement comes around 41,701 level coinciding with the Fibonacci average (377-day) at 41,459 level. If the count is correct then completion of intermediate correction should resume the bullish trend for new highs beyond May'17 high (53,127) to complete the fifth Primary cycle.

**13-day Leaders:** PMPK, NML, IBFL, MLCF, PPL, PAKT, KTML, SSGC, JLIJL & NPL

**13-day Laggards:** FEROS, CJPL, TRG, NRL, HCAR, INDU, ISL, BATA, SEARL & JDWS

#### INTRADAY SUPPORT LEVELS

- S1: 44,549
- S2: 43,826
- S3: 45,050

#### INTRADAY RESISTANCE LEVELS

- R1: 45,729
- R2: 46,358
- R3: 47,734

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# TECHNICAL SCORE SHEET: KSE 100-INDEX

Tuesday, July 11, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52- Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger /RSI Signal	14-RSI Signal	Stochastic Signal	14-Day RSI	MACD	Minor Trend System (5,10,15 SMA KOVER)	General Trend (Based On Chikou Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	Technical Score (155 points +/-)	
KSE 100 Index	45,677.04	46,113.70	46,273.81	46,735.45	47,527.41	2.33	120,862	95,256		53,127.24	38,905.82	46,944.24	49,157.96	48,924.73	46,846.46	44.18	Bullish	Neutral	Neutral	44.18	Bullish	Neutral	43,826.67	-	-	-	-	-	-	(0.63)	(4.08)	15
PMPP	2,781.25	2,866.00	2,866.00	2,866.00	2,959.46	4.98	320	257	Rising Window	2,866	1,300	High	2,524	2,451	2,106	1,837	-	-	-	64.74	Bullish	Bullish	2,596.71	55-Day Breakout	-	-	-	-	-	9.68	79.69	103
NML	154.31	158.99	164.29	164.95	171.52	4.62	1,857,100	1,531,514	-	190	114	-	156	163	166	158	-	-	-	54.54	Bullish	Bullish	148.06	-	-	-	-	-	3.54	9.14	60	
PPL	157.95	163.42	169.98	170.40	178.09	4.24	1,498,500	962,848	Bearish Doji	195	138	-	157	165	165	167	-	-	-	60.55	Bullish	Bullish	142.14	13-Day Breakout	-	-	-	-	-	0.90	(6.79)	45
MLCF	112.46	115.00	117.62	118.24	121.81	3.00	1,003,300	2,103,048	-	140	86	-	112	116	121	117	-	-	-	58.56	Bullish	Bullish	103.80	13-Day Breakout	-	-	-	-	-	5.62	(6.76)	46
DAWH	133.84	136.20	137.59	139.57	143.86	1.98	147,600	116,833	-	166	120	-	135	135	136	139	-	-	-	53.79	Bullish	Neutral	142.40	3-Day Breakout	-	-	-	-	-	0.90	(5.79)	45
FBTL	24.07	24.69	25.04	25.48	26.35	1.62	3,240,000	2,499,191	-	36	22	-	24	26	28	28	-	-	-	53.95	Bullish	Bullish	22.14	-	-	-	-	-	4.12	(15.84)	44	
PTCL	38.37	38.81	40.39	40.39	42.13	4.58	7,372,000	2,906,024	-	49	29	-	48	49	48	41	-	-	-	50.40	Bullish	Bullish	33.21	13-Day Breakout	-	-	-	-	-	3.31	10.67	43
JICL	820.92	839.38	849.90	862.90	888.84	(0.01)	4,150	4,812	-	863	441	-	806	751	696	592	-	-	-	46.00	Bullish	Bullish	795.66	-	-	-	-	-	8.39	70.01	41	
BOP	11.40	11.77	12.10	12.25	12.77	4.76	21,779,000	7,823,976	-	20	8	-	12	13	13	15	-	-	-	51.99	Bullish	Neutral	10.03	3-Day Breakout	-	-	-	-	-	2.72	(28.40)	39
IBFL	68.35	70.07	72.12	72.25	74.66	3.00	1,000	2,524	Rising Window	86	54	-	68	71	72	67	-	-	-	56.33	Bullish	Bullish	68.51	3-Day Breakout	-	-	-	-	-	10.29	19.98	39
NESTLE	10,200.00	10,247.20	10,300.00	10,314.40	10,400.00	(0.96)	940	1,058	Falling Window	10,400	7,300	High	10,176	9,694	9,312	8,426	-	-	-	62.21	Bearish	Bullish	9,958.78	-	-	-	-	-	4.99	39.19	38	
ENGRG	331.26	337.04	339.88	344.40	352.52	3.63	2,493,200	1,318,376	-	404	276	-	336	358	363	337	-	-	-	49.74	Bullish	Neutral	310.44	3-Day Breakout	-	-	-	-	-	0.29	4.61	37
NATF	260.00	271.33	275.93	278.34	284.00	4.31	1,800	1,600	Rising Window	425	260	-	285	309	327	338	-	-	-	40.50	Bullish	Neutral	260.00	-	-	-	-	-	2.19	(25.63)	37	
PAKT	1,653.27	1,695.00	1,695.00	1,695.00	1,741.02	-	100	2,341	Bearish Doji	1,695	1,005	High	1,575	1,488	1,367	1,230	-	-	-	68.19	Bullish	Bullish	1,549.24	-	-	-	-	-	10.36	50.58	35	
HUBC	119.50	121.65	121.95	124.40	127.43	2.48	744,000	1,125,791	-	146	103	-	120	126	129	124	-	-	-	50.89	Bullish	Bullish	112.07	-	-	-	-	-	3.85	(0.82)	34	
ABL	89.64	90.90	91.19	92.50	94.27	4.82	48,000	74,695	-	123	85	-	90	94	96	102	-	-	-	50.39	Bullish	Neutral	85.11	3-Day Breakout	-	-	-	-	-	1.75	(24.30)	29
MARI	1,553.77	1,587.41	1,602.80	1,630.27	1,677.53	0.18	9,100	30,726	-	1,750	930	-	1,602	1,608	1,510	1,347	-	-	-	50.96	Bullish	Neutral	1,430.00	-	-	-	-	-	1.72	17.58	27	
MEBL	78.44	79.50	79.79	80.56	82.07	2.95	45,500	196,714	Big White Candle	86	44	-	81	81	75	68	-	-	-	49.82	Bearish	Neutral	75.00	3-Day Breakout	-	-	-	-	-	1.00	22.94	27
NPK	46.13	46.51	46.75	47.05	47.75	1.63	11,000	315,786	-	70	43	-	46	47	50	54	-	-	-	52.67	Bullish	Neutral	45.00	-	-	-	-	-	1.04	(25.69)	27	
PSO	384.00	388.98	395.42	398.01	409.00	4.58	409,000	629,300	-	404	263	-	384	400	430	429	-	-	-	44.87	Bullish	Bullish	384.00	3-Day Breakout	-	-	-	-	-	367.89	(11.05)	27
FBFL	40.49	41.11	41.52	41.73	42.60	2.98	4,742,500	2,442,501	Big White Candle	49	33	-	44	44	44	44	-	-	-	44.14	Bearish	Neutral	38.50	-	-	-	-	-	1.19	(9.54)	25	
SNBL	14.08	14.46	14.59	14.95	15.49	-	11,000	108,667	-	19	13	-	14	15	16	12	-	-	-	51.06	Bullish	Bullish	13.59	-	-	-	-	-	(1.29)	(17.90)	22	
BWCL	213.73	218.51	220.11	222.38	226.24	2.74	30,900	26,590	-	319	182	-	228	252	268	264	-	-	-	40.11	Bullish	Bearish	206.00	3-Day Breakout	-	-	-	-	-	0.45	(24.02)	20
ABOT	906.73	919.18	923.40	936.92	959.51	1.25	3,150	6,255	-	1,145	762	-	920	924	948	927	-	-	-	51.47	Bullish	Neutral	853.94	3-Day Breakout	-	-	-	-	-	(0.12)	(5.23)	19
BAFL	39.52	40.34	40.95	41.38	42.53	3.62	1,529,000	2,598,833	-	48	25	-	40	42	40	38	-	-	-	51.85	Bullish	Neutral	37.35	3-Day Breakout	-	-	-	-	-	1.87	7.34	19
SPPL	205.98	210.03	215.23	217.37	222.90	2.79	2,099,800	1,677,652	-	31	28	-	31	32	38	32	-	-	-	44.88	Bullish	Neutral	205.98	-	-	-	-	-	3.18	(32.26)	19	
ATNL	355.39	364.85	370.63	372.50	385.10	4.85	1,327,900	750,891	Big White Candle	517	296	-	390	419	436	414	Buy	-	-	-	41.14	Bearish	Bearish	340.10	-	-	-	-	-	1.12	(14.55)	18
CPPL	232.91	239.04	243.36	244.00	248.96	3.17	10,300	74,571	-	427	223	-	251	274	289	326	-	-	-	49.16	Bullish	Neutral	223.00	3-Day Breakout	-	-	-	-	-	2.35	(27.88)	17
MCCB	207.65	210.16	212.08	213.74	218.30	3.43	1,639,200	1,174,305	-	267	197	-	209	223	225	228	-	-	-	42.46	Bullish	Neutral	216.74	3-Day Breakout	-	-	-	-	-	0.78	(12.45)	17
NBP	58.51	59.75	60.47	60.76	61.76	2.39	2,060,500	1,313,714	-	84	57	-	62	65	69	72	-	-	-	44.48	Bearish	Neutral	56.50	3-Day Breakout	-	-	-	-	-	2.47	(22.19)	17
JSL	21.96	22.43	22.63	23.04	23.71	1.85	1,153,500	707,048	-	29	19	-	22	24	25	24	-	-	-	48.01	Bullish	Bullish	20.68	-	-	-	-	-	(0.88)	(13.23)	16	
MUREB	723.38	734.79	738.50	751.05	775.75	2.14	200	4,164	Rising Window	1,364	641	-	731	756	769	882	-	-	-	49.88	Bullish	Bullish	686.04	-	-	-	-	-	(4.31)	(22.21)	16	
OSDC	205.98	210.03	215.23	217.37	222.90	2.79	2,099,800	1,677,652	-	31	28	-	31	32	38	32	-	-	-	44.88	Bullish	Neutral	205.98	-	-	-	-	-	3.18	(32.26)	15	
KTML	102.04	103.95	106.00	106.00	109.08	3.92	2,900	68,067	-	131	77	-	102	108	113	107	-	-	-	54.06	Bullish	Bullish	106.21	-	-	-	-	-	(0.83)	(6.25)	14	
OGDC	140.32	143.04	143.97	146.50	150.32	1.04	2,652,700	2,454,076	-	191	130	-	146	159	156	154	-	-	-	44.19	Bullish	Bullish	132.45	3-Day Breakout	-	-	-	-	-	2.33	(13.35)	14
IGIL	308.00	315.92	323.99	326.00	337.12	2.53	2,900	62,757	-	421	194	-	318	350	356	312	-	-	-	48.55	Bullish	Bullish	295.18	-	-	-	-	-	2.27	3.58	12	
PKGS	684.07	698.96	710.36	711.00	723.04	3.20	42,900	69,502	-	966	656	-	738	799	828	813	-	-	-	40.02	Bullish	Neutral	660.00	3-Day Breakout	-	-	-	-	-	2.12	(14.56)	10
ABL	19.62	20.03	20.21	20.50	21.13	1.81	1,605,000	2,509,714	-	28	18	-	20	21	21	23	-	-	-	49.45	Bullish	Bullish	18.72	-	-	-	-	-	0.20	(20.50)	6	
MCL	50.86	51.66	52.07	52.91	54.75	3.61	248,000	992,560	-	74	47	-	57	56	56	56	-	-														