



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
38,525	38,620	37,736	+33 / 0.11%	30.54	38,955	39,409	39,718



The Dragonfly Doji

Yesterday's *dragon fly Doji* session indicates a halt in downwards trend at current oversold daily momentum readings. This can allow a minute recovery towards 39,277 level subjected to sustainability above 37,949 level.

Trapped in the vicious intermediate correction phase, the benchmark KSE has fallen more than 28% from its peak of 53,127 level marked in May'17 —completing the 61.8% Fibonacci retracement of Jan'16 to May'17 rise at 38,701 level. Technically, a breakout above the trend line resistance around 39,973 level is required to interrupt the corrective spell and allow initial relief towards 42,161 level. On the downside, sustained weakness below 37,500 level can expose risk for further weakness towards the 78.6% retracement area (34,780 level). Our preferred Elliot wave count suggests the index falling in final stages of second intermediate corrective wave contained within the fifth primary cycle.

Please see page 2 (stock snap) for individual stocks profile.

INTRADAY RESISTANCE LEVELS

- R1: 38,689
- R2: 39,277
- R3: 39,846

INTRADAY SUPPORT LEVELS

- S1: 38,325
- S2: 38,100
- S3: 37,845

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TECHNICAL SCORE SHEET: KSE 100-INDEX

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Symbol	SUPPORT 1	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger Band Signal	14-RSI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend (5, 10, 15 SMA, XOVER)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	BETA	Technical Score (155 pts +/-)		
KSE 100 Index	37,736.73	38,439.05	38,525.11	38,873.53	39,224.69	0.11	107,737	65,867	Bullish Harami	53,127.24	37,736.73	Low	40,028.57	40,551.21	42,070.80	45,326.55	-	Buy	-	30.54	Bearish	Bearish	Bearish	40,406.19	55-Day Breakout	Overbought	Overbought	-	(9.16)	(19.42)	1.00	(28)		
PAKT	1,866.28	1,956.00	1,966.00	1,966.00	2,075.94	2.93	40	1,359	Bullish	1,966	1,966	Low	1,800	1,561	1,533	1,326	-	-	-	73.87	Bullish	Bullish	Bullish	1,734.29	-	Overbought	Overbought	-	(8.26)	0.18	80	4+		
PPL	197.25	200.00	201.39	203.51	207.38	0.29	2,247,100	882,619	-	204	138	High	194	186	180	172	-	-	-	64.98	Bullish	Bullish	Bullish	187.44	-	Overbought	Overbought	-	(15.28)	7.02	0.73	(63)		
COLG	2,395.71	2,449.00	2,449.00	2,449.00	2,507.76	2.04	340	563	Bearish Doji	2,540	1,620	-	2,265	2,307	2,262	2,009	-	-	-	60.37	Bullish	Bullish	Bullish	2,230.54	21-Day Breakout	-	-	-	6.48	59.03	0.08	62		
NML	140.43	141.65	142.67	142.87	144.60	0.18	1,044,300	478,543	-	190	128	-	142	141	146	155	-	-	-	52.19	Bullish	Bullish	Bullish	137.09	-	-	-	-	(1.67)	(6.30)	0.94	60		
OGDC	156.75	157.87	159.03	159.47	161.50	0.64	1,699,100	1,330,710	-	191	130	-	156	153	151	153	-	-	-	56.75	Bearish	Bullish	Bullish	152.47	-	-	-	-	6.99	(3.82)	0.96	60		
PHPC	3,102.63	3,200.00	3,200.00	3,307.88	-	130	590	-	-	3,200	1,900	High	2,908	2,791	2,594	2,089	-	-	-	66.51	Bullish	Bullish	Bullish	2,948.68	-	Overbought	Overbought	-	36.10	150.00	0.32	45		
NHSTL	11,240.86	12,440.00	12,440.00	11,310.26	2.01	100	649	Bearish Doji	11,250	8,610	-	11,745	11,716	11,716	9,789	8,610	-	-	-	58.59	Bullish	Neutral	Neutral	9,748.89	13-Day Breakout	-	Overbought	Overbought	-	12.95	69.25	0.52	39	
POL	69.04	61.93	62.25	626.99	638.08	1.71	251,700	156,543	-	656	420	-	612	596	541	506	-	-	-	57.70	Bearish	Neutral	Bullish	580.00	-	-	-	-	16.77	16.20	1.19	36		
NFL	962.04	981.62	1,009.49	1,049.99	1,044.99	(4.31)	200	760	-	1,045	411	High	928	780	637	487	-	-	-	61.92	Bullish	Bullish	Bullish	895.66	-	-	-	-	81.82	296.83	(0.02)	35		
NATF	317.55	323.32	330.00	331.54	342.00	(2.94)	700	1,757	Big Black Candle	425	260	-	312	323	314	329	-	-	-	57.84	Bullish	Bullish	Bullish	298.11	-	-	Overbought	Overbought	-	(5.71)	8.91	(0.60)	31	
QPLU	37.97	38.31	38.40	38.78	39.39	2.18	39,000	35,429	-	53	34	-	38	39	39	41	-	-	-	50.43	Bullish	Neutral	Bearish	39.36	-	-	-	-	(13.40)	(7.75)	0.75	27		
NEL	6.05	6.19	6.28	6.33	6.53	4.15	11,621,000	14,346,542	-	11	5	-	6	6	7	7	-	-	-	55.89	Bullish	Neutral	Neutral	6.26	-	-	-	-	(10.80)	(33.98)	2.19	23		
NHL	152.91	155.79	156.81	158.13	160.46	1.61	6,290,600	1,365,752	Big White Candle	314	148	-	163	166	187	231	-	-	-	Buy	38.45	Bullish	Bearish	Bearish	148.25	-	-	-	-	(13.25)	(42.61)	1.20	18	
KAPCO	45.02	48.55	51.84	52.08	54.26	4.96	715,000	605,667	Big White Candle	86	49	Low	60	65	70	73	-	-	-	-	21.99	Bearish	Bearish	Bearish	55.05	-	Overbought	Overbought	-	(31.83)	(34.21)	0.86	8	
NCL	44.90	45.48	46.03	46.05	46.86	0.04	447,500	565,667	-	74	43	-	46	52	52	55	-	-	-	-	43.02	Bullish	Neutral	Bearish	43.05	-	-	-	-	(15.57)	(26.27)	2.10	5	
ATLH	518.51	522.40	523.00	527.94	535.00	2.10	2,200	686	-	568	470	-	529	521	542	567	-	-	-	-	49.91	Bearish	Neutral	Neutral	535.98	-	-	-	-	0.58	(8.76)	1.03	1	
HUBC	92.69	94.66	95.85	96.25	97.83	3.03	452,300	641,938	-	146	90	-	99	104	110	119	-	-	-	Buy	39.91	Bearish	Bearish	Bearish	89.51	3-Day Breakout	-	-	-	(14.27)	(22.38)	0.99	0	
EMCC	88.11	91.15	92.75	93.03	94.56	2.57	174,500	122,267	-	96	103	224	88	90	92	88	Low	-	-	-	Buy	38.45	Bullish	Bearish	Bearish	88.11	-	-	-	-	(22.70)	(48.73)	1.30	(2)
SHEL	295.54	303.58	306.77	306.85	310.12	2.26	68,150	48,126	-	674	293	-	319	342	411	509	-	-	-	-	38.78	Bullish	Bearish	Bearish	317.83	-	-	-	-	(26.23)	(40.70)	0.72	(2)	
EFERT	59.00	60.94	61.24	62.13	63.10	0.43	1,828,000	1,207,167	-	74	52	-	66	64	62	61	-	-	-	Buy	31.08	Bearish	Bearish	Neutral	66.46	-	-	Overbought	Overbought	-	(2.65)	(9.91)	0.45	(11)
ABL	77.49	78.55	79.00	79.21	79.75	(0.63)	2,000	127,190	-	123	77	-	80	82	85	90	-	-	-	Buy	44.13	Bullish	Bearish	Bearish	82.27	-	-	-	-	(9.45)	(34.17)	0.19	(14)	
JOWS	39.58	39.40	37.00	37.126	38.00	-	2,500	552	Bearish Doji	630	339	-	362	412	466	490	-	-	-	-	46.78	Bullish	Neutral	Bearish	340.93	-	-	Overbought	Overbought	-	(31.48)	0.09	0.46	(14)
JGCL	75.90	76.71	80.10	80.72	82.00	(2.20)	1,000	81,571	-	111	75	-	80	87	92	94	-	-	-	-	45.02	Neutral	Bearish	Bearish	76.31	-	-	Overbought	Overbought	-	(17.41)	(11.00)	0.63	(14)
HDF	64.71	65.53	65.79	65.81	66.79	0.90	2,425	605	-	66	60	-	66	65	69	70	-	-	-	-	47.57	Bullish	Neutral	Bearish	62.87	-	-	-	-	(15.38)	(2.62)	(0.44)	(51)	
CPPL	190.16	192.62	194.21	194.60	196.58	0.34	3,600	12,357	-	362	172	-	195	188	203	236	-	-	-	-	50.89	Bearish	Bearish	Neutral	201.08	-	-	-	-	(2.90)	(9.73)	0.48	(20)	
NHNL	54.10	54.78	55.10	55.21	55.55	1.10	230,000	137,429	-	64	51	-	56	56	57	56	-	-	-	-	43.24	Bearish	Bearish	Bearish	57.43	-	-	-	-	(4.34)	(6.59)	0.68	(22)	
NBP	42.50	43.21	43.43	43.64	44.00	(0.98)	587,000	358,643	-	84	43	Low	44	46	52	60	-	-	-	-	-	40.67	Bullish	Bearish	Bearish	45.32	-	-	-	-	(4.72)	(42.01)	1.45	(22)
EPDOS	65.52	69.00	72.28	72.48	74.63	0.29	461,200	187,500	Bullish Harami	201	69	Low	81	84	94	123	-	-	-	-	-	23.43	Bearish	Bearish	Bearish	81.89	-	Overbought	Overbought	-	(23.94)	(60.43)	1.08	(28)
INFC	63.85	63.85	62.00	62.00	62.00	-	2,000	41	-	64	61	112	-	64	61	62	-	-	-	-	22.62	Bearish	Bearish	Bearish	61.49	-	-	-	-	(17.46)	0.36	0.42	(41)	
GADT	181.50	185.87	188.00	188.57	190.75	(1.05)	200	1,690	Bearish Doji	327	176	-	191	199	203	222	-	-	-	-	44.84	Bullish	Neutral	Bearish	182.94	3-Day Breakout	-	Overbought	Overbought	-	(14.55)	(33.66)	0.97	(28)
SNP7	73.12	81.08	86.74	89.04	93.96	1.64	5,945,600	3,863,000	-	185	72	-	107	113	130	139	-	-	-	-	23.55	Bearish	Bearish	Bearish	97.89	-	-	Overbought	Overbought	-	(35.20)	6.34	1.02	(28)
GHGL	63.00	64.30	64.55	65.10	65.75	(1.56)	7,500	19,119	-	88	52	-	65	63	69	75	-	-	-	-	48.45	Bearish	Neutral	Bullish	68.50	3-Day Breakout	-	-	-	(7.26)	(21.55)	0.90	(29)	
PSMC	439.86	457.00	471.40	474.14	484.75	(1.21)	70,000	82,076	-	936	431	-	506	503	510	628	-	-	-	-	37.03	Bearish	Neutral	Bearish	463.98	3-Day Breakout	-	-	Bullish	3.00	(23.08)	1.07	(30)	
ASTL	78.57	82.00	85.05	85.43	87.55	(1.03)	304,400	245,776	-	144	65	-	93	91	97	103	-	-	-	-	35.23	Bearish	Bearish	Bearish	91.49	-	-	-	-	(16.64)	27.65	1.59	(31)	
EMND	257.10	263.75	271.10	272.10	282.80	2.15	1,325,800	3,198,119	-	243	140	249	100	100	103	126	249	High	-	-	-	39.29	Bearish	Bearish	Bearish	243.10	-	-	-	-	(14.53)	(11.14)	1.36	(22)
FABL	20.07	20.39	20.40	20.45	20.51	0.69	61,500	105,834	-	28	17	-	21	21	22	22	-	-	-	-	42.92	Bearish	Bearish	Bearish	21.65	-	-	-	-	(8.71)	3.28	1.11	(32)	
MCB	190.50	196.57	196.66	198.47	200.00	0.34	415,700	458,819	-	267	188	-	203	206	206	215	-	-	-	-	39.42	Bearish	Bearish	Bearish	206.89	-	-	-	-	(5.90)	(17.31)	0.95	(3	