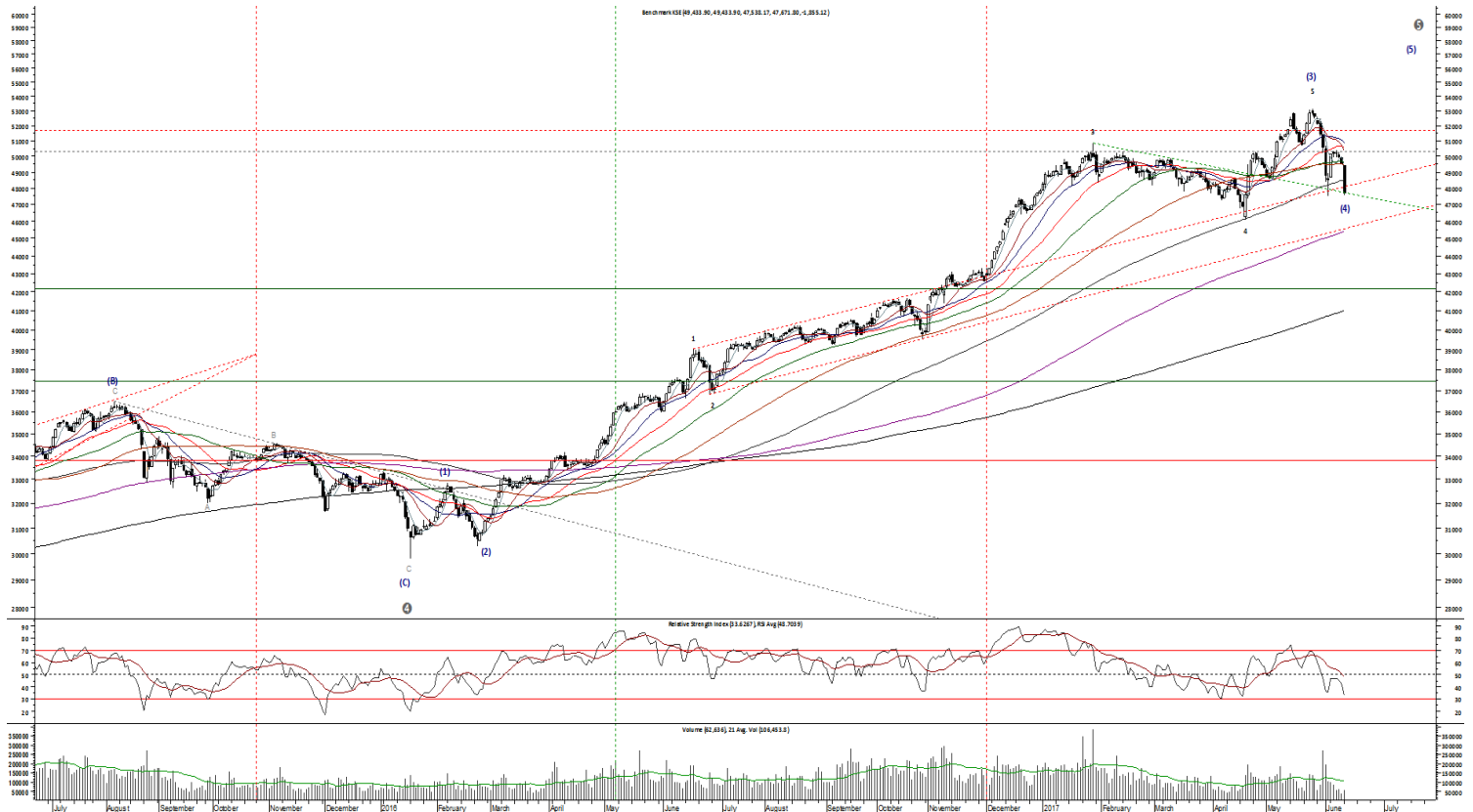




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
47,671	49,433	47,538	-1,855/ (3.75%)	33.62	49,649	48,493	45,375



Critical Support Line Under Threat

The benchmark PSX slid 3.75% yesterday portraying anxiety among the investors. Critical support line placed in vicinity of last low at 47,491 level is under threat. Failure to hold the aforesaid support will expose weakness towards 46,874 level and April'17 low of 46,048 level. Immediate recovery (close) through 47,943 level is required to allow a relief towards 49,090 — 49,178 levels. The bulls must overcome resistance clustered between 50,111 and 51,111 levels to wrest the control of the market. On a broader horizon, the intermediate bullish trend is assumed safe above April-17 low of 46,048 level where recovery through 52,112 level will redeploy focus at a minimum 55,349 level and maximum 60,587 level attainable by the mid of July 2017. On the downside, violation of April'17 low of 46,048 level will expose risk for interim correction towards 44,713 level (Primary trend will still remain bullish). Prefer Banks, Insurance, OMCs, Refineries & Utilities.

13-day Leaders: PMPK, PSEL, JLIJL, ARM, NESTLE, SHFA, ABOT, COLG, PAKT & MEBL

13-day Laggards: FML, OGDC, JDWS, HBL, MCB, EFOODS, BATA, IDYM, IGIL & POML

KSE 100 Stocks Profile		
Bullish	Bearish	Neutral
12	88	0

Strongest Stocks	Weakest Stocks
PSEL	ATRL
PAKT	AKBL
JLIJL	NATF
NESTLE	JSCL
OLPL	FFC
PMPK	EFOODS
SHFA	EFERT
COLG	CPPL
INDU	CHCC
ABOT	PIOC

Overbought	Oversold
-	EFOODS
-	CHCC
-	FCCL
-	BWCL
-	KTML
-	NML
-	NCL
-	PIBTL
-	BOP
-	OGDC

Breakouts	Breakdowns
PSEL	NPL
PAKT	BWCL
-	FCCL
-	PIBTL
-	PIOC
-	CHCC
-	CPPL
-	EFERT
-	EFOODS
-	FFC

INTRADAY SUPPORT LEVELS

- S1: 47,491
- S2: 46,874
- S3: 46,048

INTRADAY RESISTANCE LEVELS

- R1: 47,943
- R2: 48,572
- R3: 49,090

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