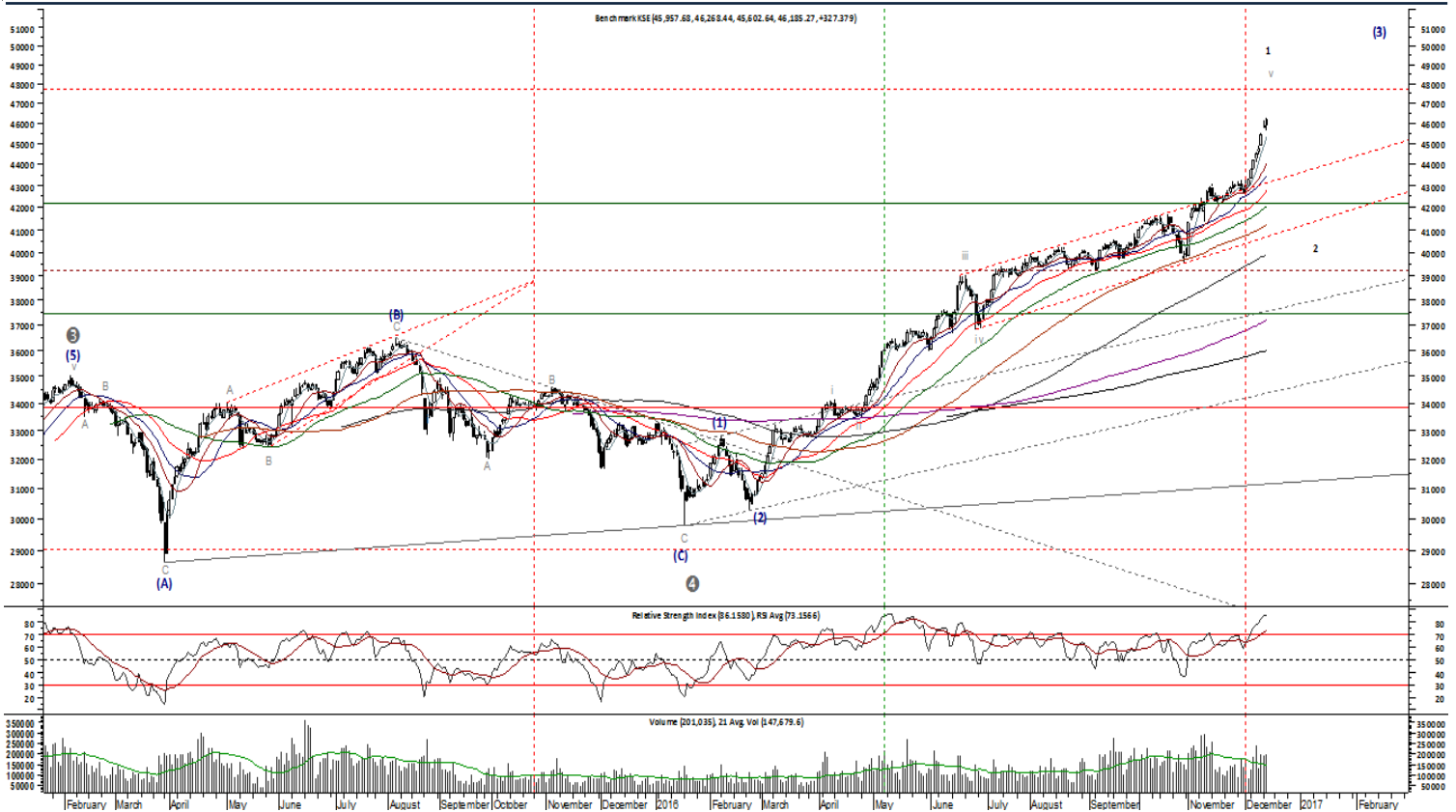




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
46,185	46,268	45,602	+327.38 / 0.71%	86.15	42,067	39,934	37,192



Defying Gravity

INTRADAY SUPPORT LEVELS

- S1: 45,270
- S2: 44,525
- S3: 43,774

INTRADAY RESISTANCE LEVELS

- R1: 46,200
- R2: 46,767
- R3: 47,692

Despite heating daily momentum readings, the benchmark KSE continues to march higher. With any downside seen cushioned by supports clustered between 45,270 and 44,525 levels, the bullish trend may extend up to 46,767 and 47,692 levels. A three-day closing break below 43,774 level will terminate the bullish progression and induce near-term correction. Preferred trading plays include PPL, OGDC, PSO, SHEL, ENGRO, PAEL, NBP, MCB, IGILL, AICL & KEL

13-day Leaders: MARI, PMPK, ICI, NATF, IDYM, POL, LUCK, MEBL, ASRL & MTL

13-day Laggards: SSGC, BOP, NCL, FML, HASCOL, PAEL, ARM, FFBL, SHFA & OLPL

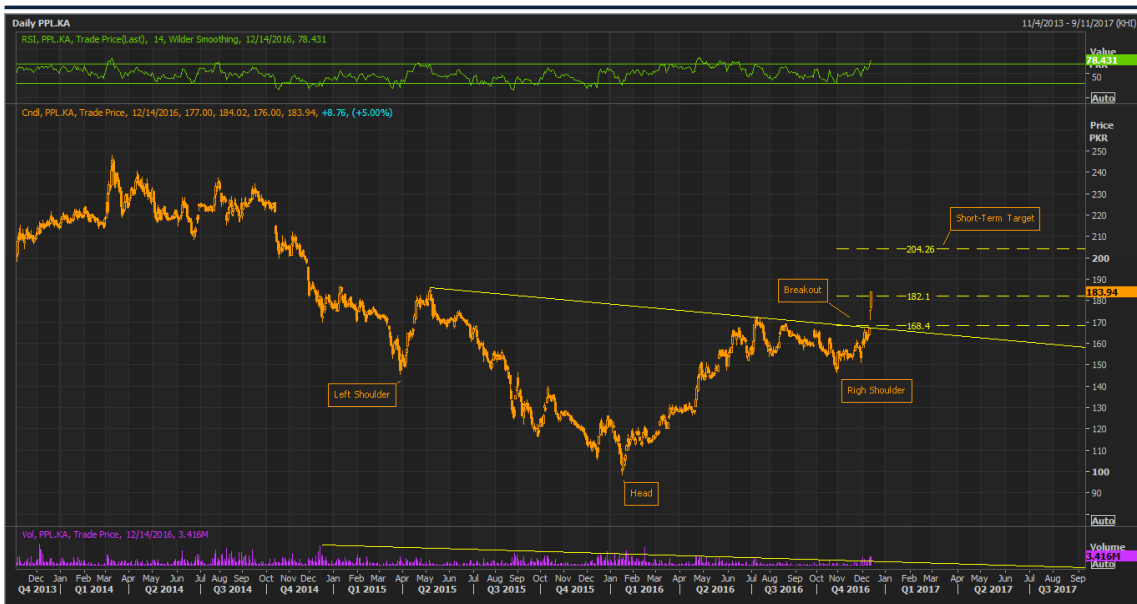
SUPPORT LEVELS

- S1: 182.1
- S2: 168.4
- S3: —

RESISTANCE LEVELS

- R1: 190.35
- R2: 204.26
- R3: —

PPL



Inverse H&S Breakout

The stock has registered a breakout from an inverse *Head & Shoulders* reversal pattern. This pattern should unfold short-term upside towards PkR204.26. Immediate supports reside around PkR182.01 and PkR168.4. Risk would trigger on weekly closing below 168.4.

ALNRS



Treading Higher

After escaping from an intermediate downwards sloping consolidation, the stock continues to trend higher amid improving volume readings. Expect short-term upside unfolding towards PkR90.37. A sustained foot-hold above there would clear the way towards 119.03. Nearby supports reside around PkR72.66 and PkR61.72. Risk will unfold below PkR61.72 (weekly closing).

