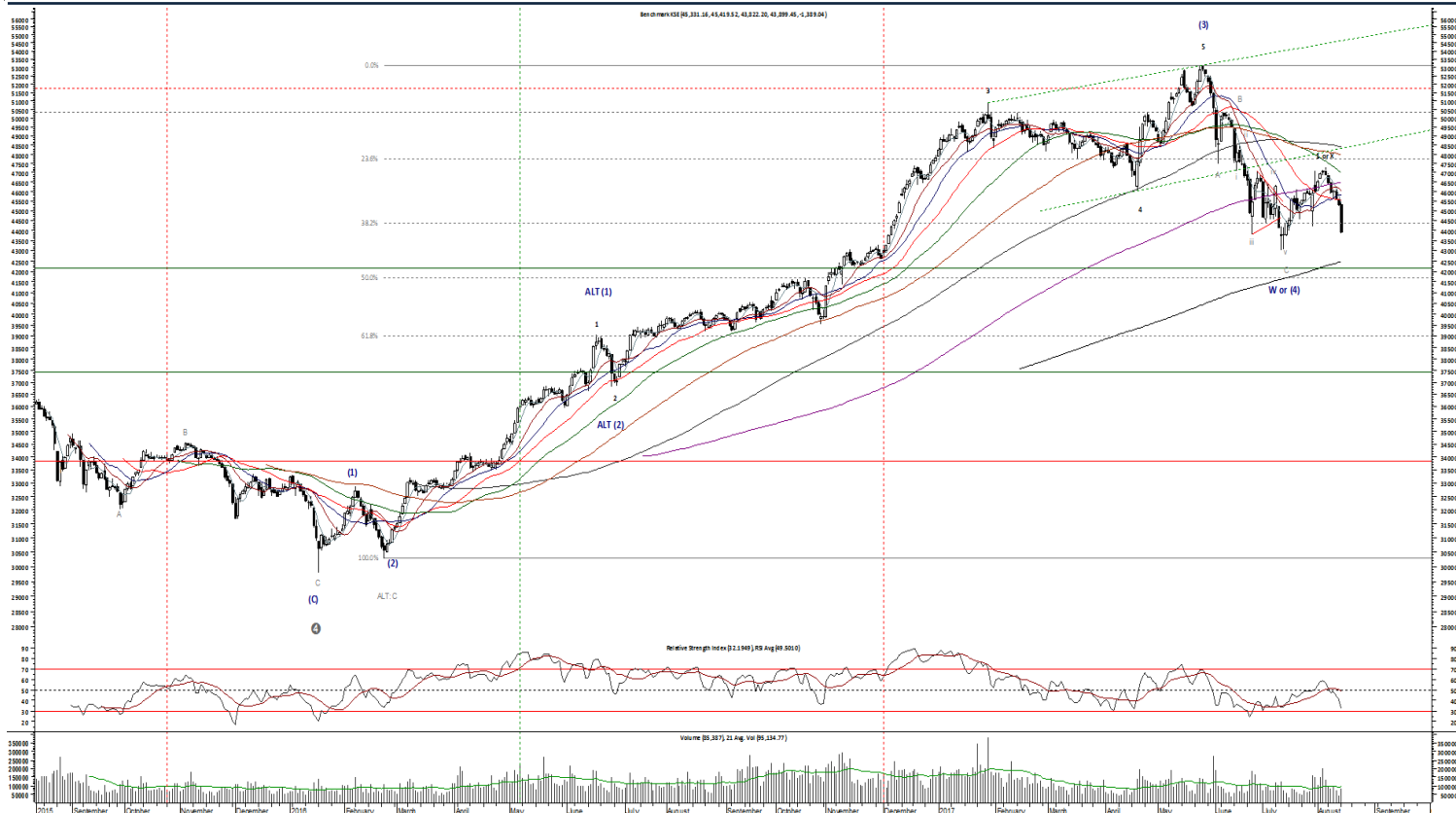




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
43,899	45,419	43,822	-1389 (3.06%)	32.19	46,976	48,412	46,475



Seeking A Buy Trigger In Oversold Momentum

The benchmark KSE slid 3.06% yesterday with the stochastic diving to grossly oversold readings. Immediate strength above 44,121 level will enable recovery towards 44,797 level. Such action would be seen as a bullish sign for further strength towards 45,891 and 47,661 levels. Any downside is seen cushioned by a support between 43,574 and 43,489 levels. We prefer to hold a bullish bias at current levels considering the current oversold readings, extraordinary bearish sentiment among the general participants and below average volume accompanying the decline. The risk reward scenario is highly favorable at current levels. Traders may opt for building cautious buy positions between 44,121 and 43,574 levels, targeting 45,891 and 47,661 levels with risk defined below 43,027 level.

13-day Leaders: CJPL, MUREB, PICT, PSO, MARI, PAKT, TRG, PGF, NESTLE & CPPL

13-day Laggards: IDYM, PSMC, FML, MLCF, PAEL, EFOODS, PMPK, HBL, LUCK & ACPL

INTRADAY SUPPORT LEVELS

S1: 43,574 — 43,489

S2: 43,027

S3: —

INTRADAY RESISTANCE LEVELS

R1: 44,121

R2: 43,797 — 44,920

R3: 45,891

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