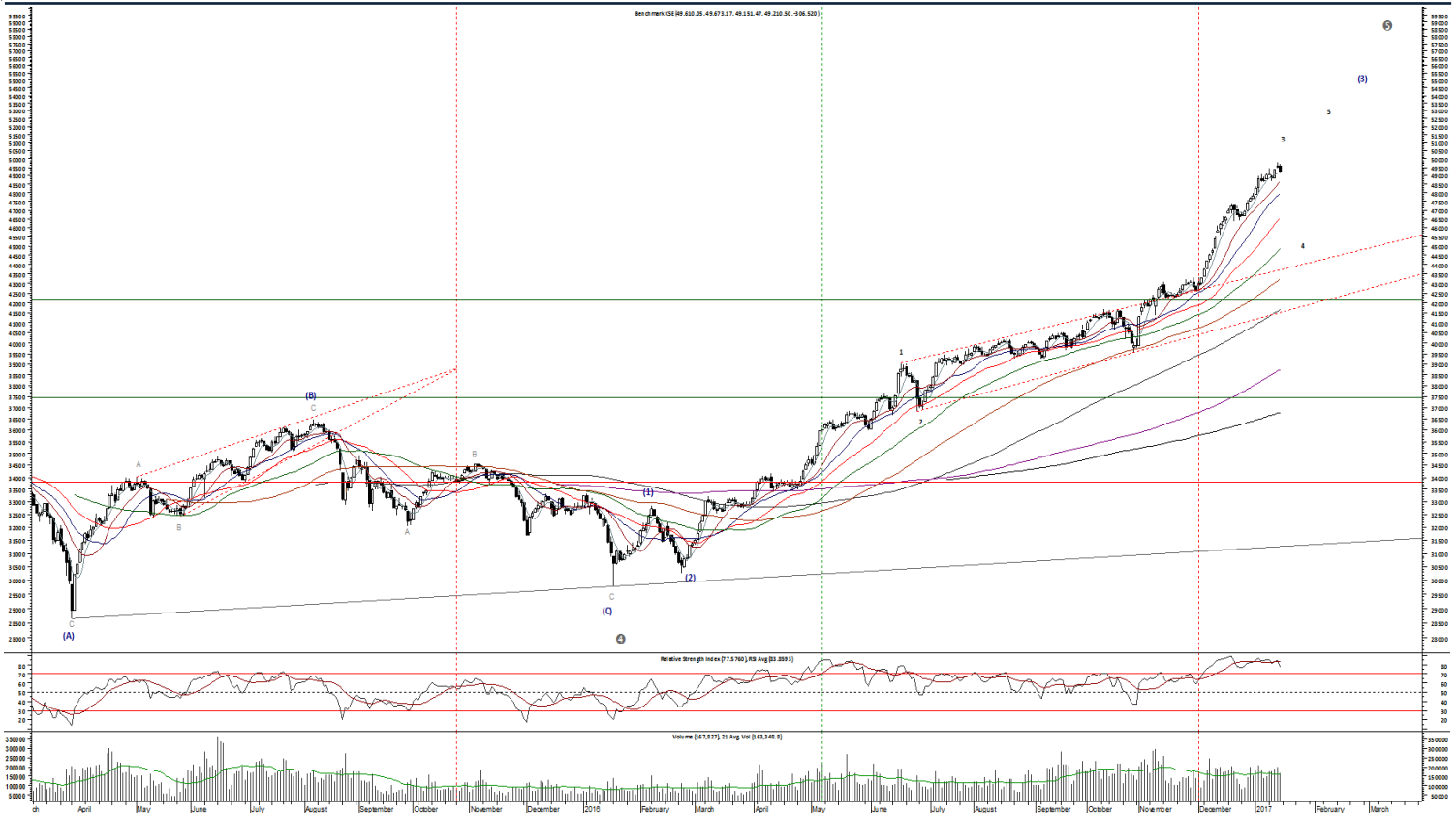




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
49,210	49,673	49,151	+306.52 / (0.62%)	77.57	44,859	41,648	38,727



### Easing Momentum

In a follow-through of Friday's sell-off, the Index can ease towards a cluster of supports between 48,694 and 48,547 levels. Any recovery from the aforesaid support area would aim for 49,380 level. Preferred trading plays include GLAXO, KAPCO, PSO, PPL, SHEL, ENGRO, PAEL, NBP, MCB, IGIL, AICL, & KEL

**13-day Leaders:** PICT, ASRL, CSAP, EFOODS, SCBPL, FABL, SEARL, NCL, FFC, NPL & NRL

**13-day Laggards:** IDYM, BATA, PSEL, JDWS, COLG, PPL, RMPL, HUMNL, AICL & FEROS

#### INTRADAY SUPPORT LEVELS

- S1: 49,067
- S2: 48,694— 48,547
- S3: 48,126

#### INTRADAY RESISTANCE LEVELS

- R1: 49,380
- R2: 49,542
- R3: 49,908

See page 2 for KAPCO and GLAXO

**SUPPORT LEVELS**

- S1: 81.89
- S2: 78.23
- S3: 75.27

**RESISTANCE LEVELS**

- R1: 87.81
- R2: 91.50
- R3: 97.39

**KAPCO (PkR85.02)**



**Bullish Reversal**

Accompanying rising daily momentum and volume readings, KAPCO registered a bullish reversal last week. Expect the stock striding towards PKR97.39 with inner resistance placed around PkR87.81. Immediate supports around PkR81.89 and PkR78.23 are seen absorbing any selling pressure. A 3-day closing break below PkR78.23 will negate the bullish targets.

**GLAXO (PkR251.95)**



**Bullish Continuation**

With all the ingredients intact for bullish continuation (Volume, momentum and trend), expect GLAXO aiming for PkR286.3. Intermediate projection is leading towards a target of PkR357.39. Nearby supports exist around PkR242.36 — 231.98 and PkR215.21. A 3-day closing break below PkR215.21 will be seen as a weakening sign.

**SUPPORT LEVELS**

- S1: 242.36
- S2: 231.98
- S3: 215.21

**RESISTANCE LEVELS**

- R1: 264.4
- R2: 286.3
- R3: 313.55

