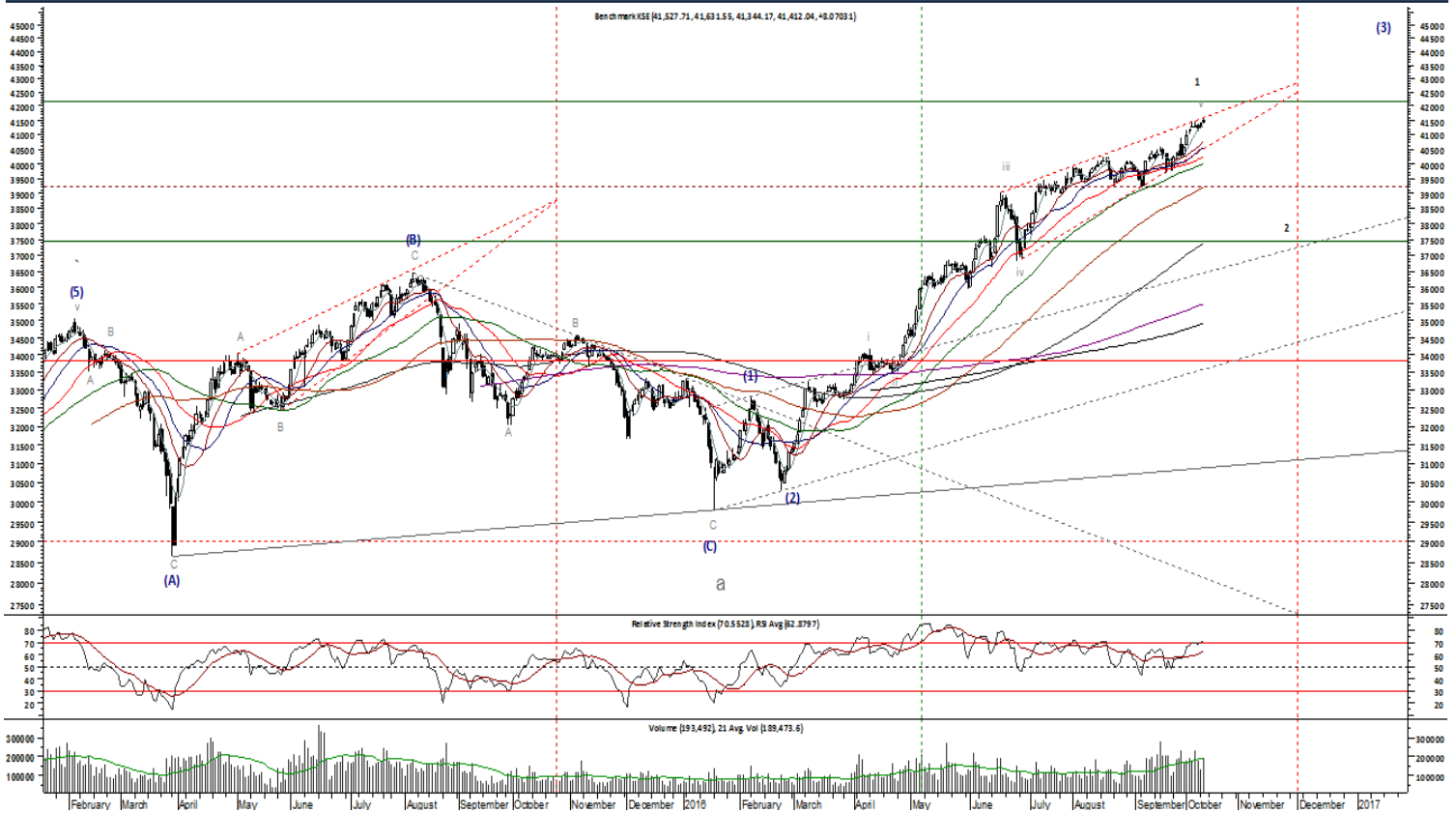




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,464	41,512	41,170	+52.27 / 0.13%	71.24	40,040	37,447	35,528



### Upside Still Appears Restricted

The market action continues to gyrate along the upper boundary of rising wedge pattern (not confirmed yet). Immediate resistance is expected around 41,716 level. On the downside, weakness below 41,344 level can induce pressure towards 40,900 level.

**General Outlook:** According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

**13-day Leaders:** SHEL, BOP, CSAP, MUREB, INDU, PMPK, ISL, TRG, IDYM & JSCL

**13-day Laggards:** ASRL, AHCL, NATF, BWCL, KAPCO, SSGC, KOHC, FATIMA, FCCL & ABOT

#### INTRADAY SUPPORT LEVELS

- S1: 41,411
- S2: 41,262
- S3: 41,180

#### INTRADAY RESISTANCE LEVELS

- R1: 41,559
- R2: 41,631
- R3: 41,716

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3	
OGDC	145.14	1.58	1,698,838	68.05	140.82	140.85	140.03	135.50	127.28	148.99	93.50	146.00	134.00	Bullish	Positive	Buy	141.65	140.01	141.38	143.26	144.63	146.51	147.88	149.76	
POL	425.06	0.69	525,452	70.99	401.57	398.16	388.30	346.84	313.49	426.97	188.65	426.97	344.55	Bullish	Neutral	Awaiting a Signal	403.29	414.08	417.04	421.05	424.01	428.02	430.98	434.99	
PPL	156.56	(0.19)	471,667	37.66	159.87	161.08	161.06	152.40	138.89	171.99	98.42	169.20	153.75	Bearish	Neutral	Awaiting a Signal	161.05	153.76	154.63	155.60	156.47	157.44	158.31	159.28	
PSO	419.23	0.40	1,100,933	57.99	413.10	408.39	410.04	386.81	365.00	427.50	295.00	427.50	389.00	Bullish	Positive	Buy	409.51	409.65	411.88	415.55	417.78	421.45	423.68	427.35	
ATRL	343.23	2.37	774,391	63.61	332.07	332.43	324.12	282.92	252.40	347.99	183.15	347.99	296.00	Bullish	Negative	Awaiting a Signal	335.00	325.30	330.16	336.69	341.55	348.08	352.94	359.47	
APL	535.62	(0.78)	25,719	61.91	524.91	521.82	508.40	462.43	463.84	550.00	398.00	548.00	462.20	Bullish	Positive	Buy	525.18	517.91	523.97	529.79	535.85	541.67	547.73	553.55	
NRL	570.80	2.39	292,200	52.89	573.08	568.02	564.72	445.77	367.75	607.20	205.00	607.20	533.00	Bullish	Negative	Weak Sell	577.60	545.56	554.28	562.54	571.26	579.52	588.24	596.50	
MARI	983.91	(0.13)	47,843	66.54	953.20	955.68	964.20	879.57	774.17	1009.00	395.05	#####	929.75	Bullish	Neutral	Awaiting a Signal	960.50	941.31	950.66	967.29	976.64	993.27	#####	#####	
BYCO	23.88	(0.33)	10,641,000	47.24	24.46	24.46	24.50	23.72	21.85	21.12	28.69	14.85	27.30	21.20	Neutral	Negative	Neutral	25.23	23.19	23.49	23.69	23.99	24.19	24.49	24.69
MCB	225.89	1.41	1,055,795	61.04	217.96	215.99	216.24	216.40	213.98	252.25	189.01	232.89	205.76	Neutral	Positive	Neutral	219.45	216.26	218.63	222.26	224.63	228.26	230.63	234.26	
NBP	73.74	(0.85)	2,098,357	52.86	74.42	73.36	70.35	61.19	58.93	77.49	50.50	77.49	62.00	Bullish	Negative	Weak Sell	74.90	72.50	73.00	73.37	73.87	74.24	74.74	75.11	
HBL	221.59	(0.29)	546,357	51.31	221.73	221.45	220.10	197.91	194.41	231.85	162.00	231.85	208.50	Neutral	Negative	Neutral	223.24	215.49	217.27	219.43	221.21	223.37	225.15	227.31	
UBL	201.52	(0.71)	865,005	49.69	201.84	202.39	199.48	177.40	165.71	212.00	130.31	212.00	178.66	Neutral	Negative	Neutral	203.00	198.51	199.31	200.41	201.21	202.31	203.11	204.21	
BAFL	30.30	3.59	2,264,476	67.67	29.09	29.23	28.97	26.63	27.18	30.50	23.70	30.50	26.06	Bullish	Positive	Buy	29.20	27.87	28.43	29.37	29.93	30.87	31.43	32.37	
AKBL	22.07	(0.14)	2,571,833	75.57	20.40	19.95	19.53	18.89	19.77	23.00	17.50	22.75	18.20	Bullish	Positive	Buy	21.00	21.11	21.36	21.71	21.96	22.31	22.56	22.91	
ABL	102.41	0.90	157,619	77.12	97.82	97.34	95.51	90.58	91.27	103.88	82.00	103.00	86.65	Bullish	Positive	Buy	99.25	99.27	100.14	101.27	102.14	103.27	104.14	105.27	
BOP	16.98	(1.74)	49,261,308	77.89	13.61	11.85	10.63	9.36	9.14	17.55	7.71	17.55	8.25	Bullish	Positive	Buy	13.41	16.13	16.47	16.72	17.06	17.31	17.65	17.90	
MEBL	56.00	(1.56)	439,452	55.50	56.20	54.71	51.72	46.03	45.75	59.00	40.00	59.00	44.35	Bullish	Positive	Buy	55.78	53.28	54.15	55.07	55.94	56.86	57.73	58.65	
BIPL	13.30	1.45	416,476	62.76	12.63	12.34	11.95	11.42	11.24	13.74	9.50	13.74	10.77	Bullish	Positive	Buy	12.72	11.70	12.10	12.70	13.10	13.70	14.10	14.70	
FFC	103.96	(0.47)	1,049,905	34.14	105.89	108.09	110.03	111.69	112.76	129.70	102.95	115.55	102.95	Bearish	Negative	Sell	108.05	103.14	103.52	103.74	104.12	104.34	104.72	104.94	
FFBL	51.72	0.21	890,524	42.53	52.10	52.40	53.26	53.74	52.85	61.70	45.55	55.95	51.26	Bearish	Negative	Sell	52.28	51.18	51.34	51.53	51.69	51.88	52.04	52.23	
ENGRO	297.77	0.64	1,512,605	45.44	298.43	301.27	312.21	320.82	304.79	353.80	253.25	338.00	283.00	Bearish	Negative	Sell	299.50	289.38	291.46	294.62	296.70	299.86	301.94	305.10	
FATIMA	33.19	(0.72)	1,457,738	43.20	33.74	33.48	33.83	32.82	35.78	48.50	29.86	35.88	32.00	Bearish	Positive	Awaiting a Signal	33.87	32.46	32.73	32.96	33.23	33.46	33.73	33.96	
DAWH	144.07	0.31	260,657	54.90	139.44	141.95	145.49	137.33	130.09	165.00	100.42	156.99	131.00	Bearish	Negative	Awaiting a Signal	140.50	138.05	139.62	141.85	143.42	145.65	147.22	149.45	
DGKC	185.14	(4.06)	1,713,505	40.75	188.84	190.95	197.14	187.26	172.04	213.25	125.25	213.25	183.11	Bearish	Positive	Awaiting a Signal	189.14	179.43	181.71	183.43	185.71	187.43	189.71	191.43	
LUCK	698.44	(0.31)	247,660	54.30	684.26	683.16	692.01	633.92	582.66	749.99	440.11	749.99	639.50	Bullish	Positive	Awaiting a Signal	698.50	682.96	689.48	693.96	700.48	704.96	711.48	715.96	
ACPL	248.81	0.72	38,048	43.19	253.34	255.83	259.88	239.52	213.42	277.00	155.00	277.00	243.00	Bearish	Neutral	Awaiting a Signal	251.50	243.19	245.59	247.20	249.60	251.21	253.61	255.22	
FCCL	34.88	0.29	2,700,833	38.49	35.72	36.53	37.14	39.08	38.42	45.15	32.25	39.05	34.30	Bearish	Negative	Sell	35.95	33.74	34.03	34.45	34.74	35.16	35.45	35.87	
PIOC	107.96	(0.93)	391,414	49.60	107.15	107.90	110.89	105.79	98.65	122.99	75.53	122.99	99.99	Neutral	Positive	Neutral	107.00	104.95	106.37	107.16	108.58	109.37	110.79	111.58	
DCL	31.69	0.32	14,087,833	72.45	27.70	25.19	22.03	17.74	15.87	32.45	10.40	32.45	15.05	Bullish	Positive	Buy	27.88	30.14	30.57	31.13	31.56	32.12	32.55	33.11	
MLCF	96.18	(0.88)	1,079,714	38.98	97.71	100.43	104.00	100.44	91.54	114.88	64.10	114.59	94.50	Bearish	Positive	Awaiting a Signal	97.70	94.13	95.07	95.62	96.56	97.11	98.05	98.60	
SSGC	37.27	(4.26)	10,521,333	47.71	38.99	36.40	34.49	30.74	32.62	45.40	23.97	42.00	29.45	Bullish	Positive	Awaiting a Signal	38.65	35.98	36.53	36.90	37.45	37.82	38.37	38.74	
SNGP	56.00	(0.18)	9,970,119	65.73	51.56	49.87	47.75	38.89	33.91	58.91	18.86	58.91	41.80	Bullish	Positive	Buy	53.35	53.82	54.53	55.27	55.98	56.72	57.43	58.17	
HUBC	115.71	0.50	872,833	34.09	118.67	120.90	123.69	117.30	112.04	133.90	97.25	133.50	114.25	Bearish	Negative	Sell	119.85	113.29	113.89	114.80	115.40	116.31	116.91	117.82	
KAPCO	76.90	(1.09)	775,429	11.93	83.50	84.93	85.44	83.76	82.95	97.99	73.16	89.39	76.65	Bearish	Negative	Sell	81.83	75.15	75.90	76.40	77.15	77.65	78.40	78.90	
KEL	9.07	(0.87)	16,941,904	53.18	9.04	9.01	8.80	8.04	7.74	9.34	6.52	9.34	8.00	Bullish	Positive	Buy	9.05	8.86	8.96	9.01	9.11	9.16	9.26	9.31	
AICL	56.03	(0.67)	570,691	62.70	54.20	53.18	52.68	53.21	54.22	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.41	54.66	55.10	55.57	56.01	56.48	56.92	57.39	
NML	140.03	0.62	1,603,786	61.91	135.43	131.46	127.37	115.30	108.03	143.50	85.11	143.50	114.82	Bullish	Positive	Buy	135.26	134.25	135.68	137.85	139.28	141.45	142.88	145.05	
JSCL	24.18	3.55	12,115,548	63.80	22.54	21.66	21.36	21.39	20.76	24.75	15.80	24.75	19.40	Bullish	Positive	Buy	22.55	22.12	22.66	23.42	23.96	24.72	25.26	26.02	
AHCL	42.72	(0.47)	274,786	47.39	43.52	44.07	43.05	41.27	44.05	60.40	36.00	47.25	39.11	Neutral	Negative	Neutral	43.51	41.54	42.02	42.37	42.85	43.20	43.68	44.03	
TRG	47.13	4.22	24,831,334	65.78	43.81	40.99	38.83	35.88	34.42	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	42.89	42.89	43.84	45.49	46.44	48.09	49.04	50.69	
PTC	18.00	0.28	5,615,905	53.33	18.17	17.45	16.87	15.95	15.81	19.34	13.32	19.34	15.09	Bullish	Positive	Awaiting a Signal	18.17	17.28	17.49	17.75	17.96	18.22	18.43	18.69	
TELE	4.25	(1.85)	9,438,357	55.80	4.09	3.83	3.54	3.28	3.14	4.98	2.43	4.98	2.90	Bullish	Positive	Buy	4.17	4.10	4.15	4.20	4.25	4.30	4.35	4.40	
PAEL	70.43	(0.69)	3,785,119	43.56	71.71	71.86	72.19	66.76	65.83	85.40	52.61	75.35	69.75	Neutral	Negative	Neutral	71.97	68.31	69.15	69.79	70.63	71.27	72.11	72.75	
LOTCEM	8.61	(1.60)	12,689,095	63.94	7.86	7.37	6.98	6.43	6.30	9.49	5.00	9.49	6.09	Bullish	Positive	Buy	8.15	7.80	8.10	8.36	8.66	8.92	9.22	9.48	