



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
43,136	44,257	43,044	-1,050 (3.06%)	29.82	46,641	48,343	46,507



Correction Deepens Amid Oversold Momentum

The benchmark KSE has fallen below the July'17 low 43,027 level during the session today indicating continuation of intermediate correction. This exposes the deeper support between 41,897 and 41,456 levels. The aforesaid support coincides with the 377-day Fibonacci average (42,559). Technically, the market is oversold and low volumes accompanying decline confirm the corrective nature of fall. Immediate resistance resides around 43,938 level. A break above 44,332 level is required to reverse the downtrend.

According to our preferred Elliot wave count, the index is falling in the fourth intermediate corrective wave of fifth primary degree. In the process, the correction is approaching the 50% retracement of last intermediate run (Feb'16 to May'17) at around 41,701 level. Below there, the 61.8% retracement resides around 39,004 level. If our count is correct then completion of intermediate correction should resume the bullish trend to challenge May'17 high (53,127) to complete the fifth Primary cycle. Investors are advised to accumulate on weakness up to the above mentioned retracement levels.

13-day Leaders: CJPL, PICT, PSO, MUREB, PAKT, NATF, SPWL, NESTLE, BWCL & BAFL

13-day Laggards: FML, PSMC, EFOODS, MLCF, PAEL, CSAP, IDYM, ARM, ACPL & SEARL

INTRADAY SUPPORT LEVELS

- S1: 42,701
- S2: 42,100
- S3: 41,897

INTRADAY RESISTANCE LEVELS

- R1: 43,412
- R2: 43,938
- R3: 44,397

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Friday, Aug 18, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	Dog Chg %	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger /RSI Signal	14-RI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend (5,10,15 SMA On Ichimoku)	General Trend (Based on Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakdown	14-RI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	Technical Score (155 points +/-)								
KSE 100 INDEX	42,053.62	43,044.12	43,136.06	44,036.63	44,647.39	2.38	77,589	97,378	-	53,127.24	39,248.68	-	45,666.20	46,193.77	47,022.38	47,475.43	-	-	-	-	-	-	-	-	29.82	Bearish	Bearish	Bearish	48,865.31	21-Day Breakdown	Oversold	Oversold	-	-	(7.36)	(9.77)	(62)		
MATF	311.79	315.00	315.00	315.00	315.00	9.800	5,000	9,800	-	5,125.20	290	-	305	298	314	333	-	-	-	-	-	-	-	-	61.86	Bullish	Neutral	Bullish	287.11	13-Day Breakdown	-	-	-	-	-	21.15	(14.20)	(69)	
COLG	2,391.68	2,420.00	2,440.00	2,448.32	2,488.64	(0.41)	4,000	503	Big Black Candle	2,540	1,426	High	2,335	2,294	2,147	1,870	-	-	-	-	-	-	-	-	64.05	Bullish	Bullish	Bullish	2,294.80	-	-	-	-	-	6.55	56.91	48		
SPWL	31.51	31.74	31.88	32.08	32.08	32.08	1.69	4,500	9,167	37	29	-	31	31	32	32	-	-	-	-	-	-	-	-	62.05	Bullish	Bullish	Bullish	32.42	-	-	-	-	-	5.63	(6.73)	44		
CIFL	5.47	5.76	6.16	6.19	6.73	(3.45)	465,000	109,738	-	8	3	-	5	5	5	5	-	-	-	-	-	-	-	-	67.78	Bullish	Bullish	Bullish	4.57	-	-	-	-	-	41.61	(4.89)	26		
SNBL	14.80	15.14	15.30	15.35	15.53	0.13	295,000	26,405	Hammer	19	13	-	16	15	16	16	-	-	-	-	-	-	-	-	51.00	Bearish	Bearish	Bullish	15.98	-	-	-	-	-	14.61	(7.89)	26		
MUREB	842.75	848.00	850.00	875.25	875.25	875.25	1,800	3,600	-	1,800	675	-	762	753	764	764	-	-	-	-	-	-	-	-	61.50	Bullish	Bullish	Bullish	2,517	-	-	-	-	-	30.14	(18.77)	22		
PAKT	1,574.49	1,597.50	1,610.25	1,620.51	1,653.27	(5.00)	60	2,320	-	1,695	1,005	-	1,591	1,596	1,383	1,240	-	-	-	-	-	-	-	-	53.08	Bullish	Bullish	Bullish	1,588.74	3-Day Breakdown	-	-	-	-	-	19.72	52.62	20	
PSO	424.02	433.75	430.02	443.49	457.35	(1.90)	1,969,800	1,734,081	-	494	356	-	417	406	423	428	-	-	-	-	-	-	-	-	58.58	Bullish	Bullish	Bullish	473.46	-	-	-	-	-	13.34	1.11	19		
PCT	354.50	362.41	372.00	373.66	388.00	(3.46)	6,100	1,029	-	579	318	-	351	372	401	387	-	-	-	-	-	-	-	-	53.85	Bullish	Bullish	Bearish	354.58	-	-	-	-	-	(3.79)	5.83	6		
NESTLE	10,325.53	10,492.50	10,640.00	10,659.47	10,897.19	(5.00)	40	1,103	Big Black Candle	11,200	7,351	-	10,329	9,916	9,469	8,558	-	-	-	-	-	-	-	-	57.57	Bullish	Bullish	Bullish	9,939.58	-	-	-	-	-	8.57	41.87	5		
FEEL	870.92	891.77	902.50	908.62	925.46	(5.00)	1,000	705	-	980	411	-	887	726	609	466	-	-	-	-	-	-	-	-	57.33	Bearish	Bullish	Bullish	850.30	3-Day Breakdown	-	-	-	-	-	54.84	27.55	0	
FABL	22.46	22.70	22.82	22.94	23.27	(0.91)	370,500	860,691	-	28	13	-	23	23	23	22	-	-	-	-	-	-	-	-	52.36	Bullish	Neutral	Neutral	23.62	-	-	-	-	-	1.42	15.25	(2)		
LICL	779.25	792.25	799.80	808.58	822.54	2.55	2,850	5,467	Bullish Doji	683	455	-	811	790	737	624	-	-	-	-	-	-	-	-	49.28	Bearish	Bearish	Bearish	822.89	-	-	-	-	-	0.01	17.59	(6)		
EFERT	55.95	57.01	57.68	58.07	58.72	(0.52)	1,001,500	1,827,738	-	74	52	-	58	57	58	63	-	-	-	-	-	-	-	-	49.68	Bearish	Bearish	Bullish	60.56	-	-	-	-	-	Overload	4.42	(15.15)	(17)	
DCR	11.55	11.78	12.00	12.01	12.15	(2.60)	355,500	335,476	-	13	10	-	12	12	11	11	-	-	-	-	-	-	-	-	50.95	Bearish	Neutral	Bullish	11.86	-	-	-	-	-	Bearish	5.26	9.99	(20)	
NBP	59.90	60.61	60.76	61.05	61.40	(0.36)	293,000	466,333	-	84	56	-	61	62	64	70	-	-	-	-	-	-	-	-	47.58	Bullish	Bearish	Neutral	62.52	-	-	-	-	-	2.97	(18.87)	(24)		
APL	624.42	640.00	645.01	655.58	665.21	(2.25)	4,150	21,264	Bullish Doji	765	502	-	673	657	656	658	-	-	-	-	-	-	-	-	41.77	Bearish	Bearish	Neutral	700.30	3-Day Breakdown	-	-	-	-	-	2.38	(5.41)	(25)	
KOHC	188.10	193.60	197.10	199.10	202.50	(0.95)	72,900	424,657	-	313	188	-	202	215	237	257	-	-	-	-	-	-	-	-	37.55	Bullish	Neutral	Bearish	215.62	-	-	-	-	-	(14.03)	(32.42)	(26)		
ENRO	205.10	208.62	210.00	210.79	212.55	0.16	744,400	6,495	-	319	188	-	213	221	248	264	-	-	-	-	-	-	-	-	42.29	Bullish	Bearish	Bearish	219.14	-	-	-	-	-	(3.74)	(23.31)	(38)		
MARI	1,648.26	1,688.50	1,705.33	1,728.74	1,753.63	(4.04)	107,140	27,688	-	1,859	930	-	1,714	1,638	1,597	1,441	-	-	-	-	-	-	-	-	50.28	Bearish	Neutral	Bullish	1,855.16	3-Day Breakdown	-	-	-	-	-	Bearish	8.23	24.03	(32)
BATA	3,065.54	3,092.23	3,100.00	3,113.00	3,133.77	(1.59)	40	130	Big Black Candle	5,021	3,025	-	3,188	3,660	3,953	3,715	-	-	-	-	-	-	-	-	35.50	Bullish	Neutral	Bearish	3,031.97	3-Day Breakdown	-	-	-	-	-	(26.17)	(8.82)	(35)	
BAPL	40.10	40.79	41.01	41.47	42.44	(2.54)	2,021,500	1,542,310	-	48	28	-	41	41	40	39	-	-	-	-	-	-	-	-	49.52	Bullish	Neutral	Neutral	43.60	-	-	-	-	-	1.61	9.71	(37)		
PMKC	2,340.76	2,450.00	2,501.00	2,559.24	2,626.82	(4.69)	20	203	Bullish Doji	2,913	1,300	-	2,719	2,618	2,340	1,973	-	-	-	-	-	-	-	-	43.78	Bearish	Bearish	Neutral	2,821.00	3-Day Breakdown	-	-	-	-	-	Bullish	6.15	53.53	(37)
AMPK	37.11	38.04	38.21	38.97	39.55	(1.39)	23,500	82,381	-	50	36	-	39	40	41	42	-	-	-	-	-	-	-	-	40.09	Bearish	Bearish	Bearish	37.76	-	-	-	-	-	Overload	7.32	(13.16)	(38)	
BNKL	205.10	208.62	210.00	210.79	212.55	0.16	744,400	6,495	-	319	188	-	213	221	248	264	-	-	-	-	-	-	-	-	42.29	Bullish	Bearish	Bearish	219.14	-	-	-	-	-	(3.74)	(23.31)	(38)		
JOWS	374.28	389.50	400.00	404.72	414.14	1.46	200	2,321	-	630	390	-	429	477	513	496	Buy	-	-	-	-	-	-	-	36.96	Bearish	Bearish	Bearish	440.07	-	-	-	-	-	(27.26)	(8.88)	(38)		
PGF	29.01	30.20	31.06	31.39	32.13	(3.09)	30,000	65,976	-	39	35	-	32	32	34	32	-	-	-	-	-	-	-	-	42.08	Bearish	Neutral	Bearish	35.17	3-Day Breakdown	-	-	-	-	-	Overload	0.19	0.55	(38)
HUMML	9.72	10.13	10.49	10.54	10.80	(0.85)	872,500	2,171,881	-	15	10	-	11	11	11	12	-	-	-	-	-	-	-	-	44.95	Bullish	Bearish	Bearish	11.65	-	-	-	-	-	(10.65)	(30.02)	(40)		
KAPCO	72.02	73.20	73.41	73.92	74.51	(1.25)	45,500	237,952	-	89	69	-	75	74	75	77	-	-	-	-	-	-	-	-	45.55	Bearish	Bearish	Neutral	76.80	-	-	-	-	-	1.93	(6.84)	(40)		
TRG	39.61	41.30	41.59	42.99	44.06	(4.64)	9,639,500	14,117,834	-	64	34	-	42	42	42	48	49	-	-	-	-	-	-	-	47.04	Bullish	Neutral	Neutral	47.65	3-Day Breakdown	-	-	-	-	-	3.74	(6.03)	(42)	
ENRO	205.10	208.62	210.00	210.79	212.55	0.16	744,400	6,495	-	319	188	-	213	221	248	264	-	-	-	-	-	-	-	-	42.29	Bullish	Bearish	Bearish	219.14	-	-	-	-	-	(3.74)	(23.31)	(38)		
FLUG	150.40	153.00	153.01	155.60	157.20	(4.37)	17,000	7,676	-	177	123	-	155	153	156	151	-	-	-	-	-	-	-	-	47.88	Bearish	Neutral	Bullish	164.00	3-Day Breakdown	-	-	-	-	-	Bearish	2.01	(13.77)	(44)
JICL	88.01	90.13	91.00	91.44	92.50	(2.67)	500	4,476	-	111	84	-	93	97	99	94	-	-	-	-	-	-	-	-	41.39	Bullish	Bearish	Bearish	95.65	-	-	-	-	-	Bullish	9.00	2.60	(45)	
KEL	6.16	6.42	6.50	6.68	6.84	(2.26)	5,732,000	11,898,618	-	11	6	-	7	7	7	7	-	-	-	-	-	-	-	-	41.29	Bearish	Bearish	Bearish	7.47	3-Day Breakdown	-	-	-	-	-	Overload	(5.80)	(30.63)	(45)
HMB	31.78	32.54	32.70	33.01	33.39	1.30	158,500	256,000	-	40	28	-	34	34	34	34	-	-	-	-	-	-	-	-	42.75	Bearish	Bearish	Bearish	34.87	-	-	-	-	-	(3.91)	(13.24)	(48)		
NCL	48.00	49.99	50.74	50.98	51.60	(1.65)	433,500	1,130,262	-	74	42	-	52	52	55	59	-	-	-	-	-	-	-	-	42.02	Bearish	Bearish	Bearish	53.97	-	-	-	-	-	Overload	2.30	(18.69)	(48)	
GLAND	181.11	184.00	185.00	187.00	190.00	(2.92)	107,200	107,200	-	187	274	-	193	195	207	220	-	-	-	-	-	-	-	-	45.17	Bearish	Bearish	Bearish	185.20	13-Day Breakdown	-	-	-	-	-	(7.12)	(11.66)	(49)	
CPCL	219.48	232.75	233.35	246.03	254.24	(4.76)	7,900	19,338	-	127	222	-	249	248	272	306	-	-	-	-	-	-	-	-	38.87	Bearish	Bearish	Bearish	286.03	3-Day Breakdown	-	-	-	-	-	Overload	(1.86)	(30.96)	(50)
PF	74.97	77.50	78.02	80.03	81.50	(1.20)	364,500	915,691	-	420	77	-	81	84	91	102	-	-	-	-	-	-	-	-	36.47	Bearish	Bearish	Bearish	85.34	-	-	-	-	-	(1.59)	(25.25)	(50)		
IBFL	65.57	68.00	68.00	68.00	68.00	70.43	(1.45)	500	2,452	Bullish Doji	86																												