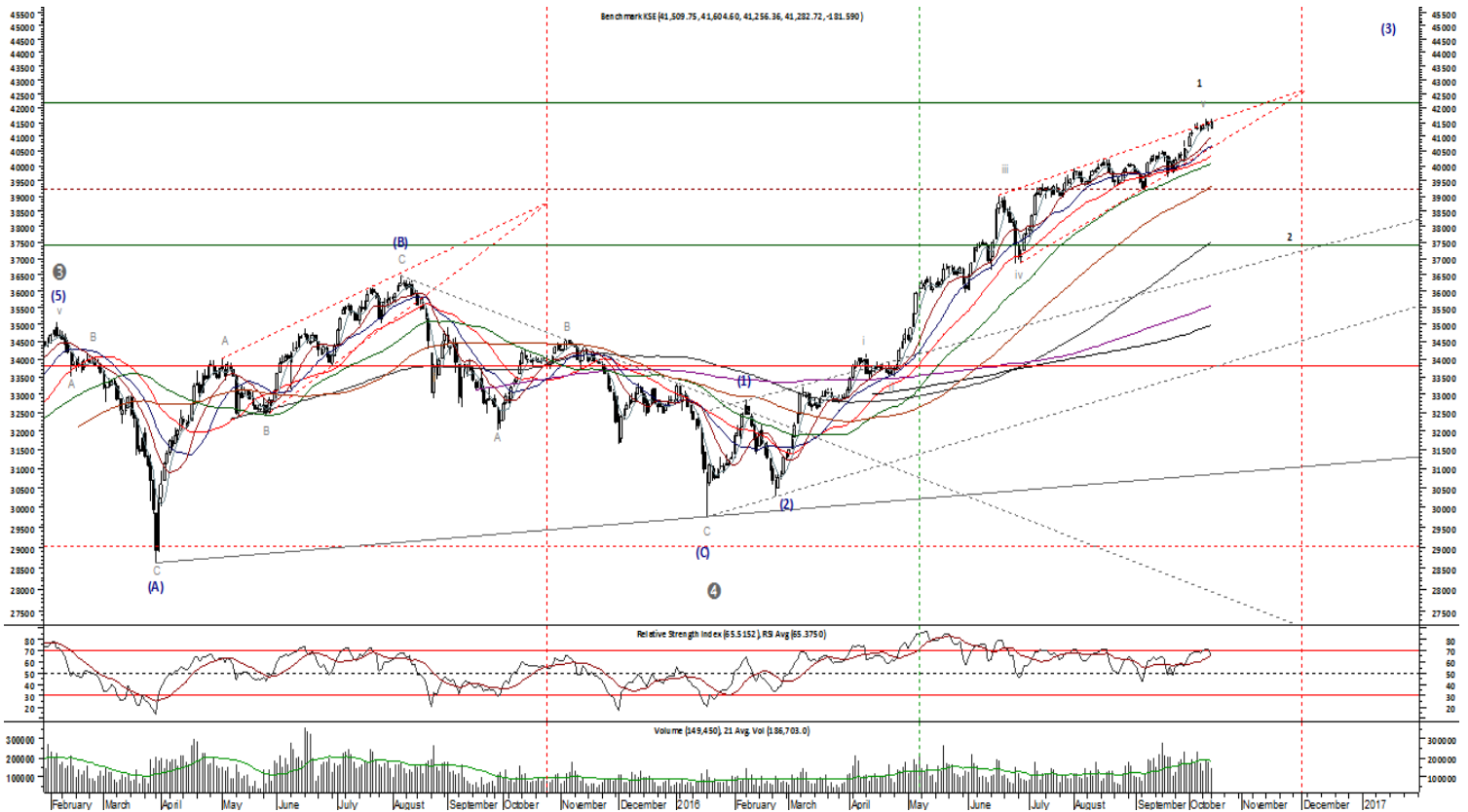




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,282	41,604	41,256	-181.59 / (0.44%)	65.51	40,081	37,507	35,558



Waning Momentum

INTRADAY SUPPORT LEVELS

- S1: 41,277
- S2: 41,075
- S3: 40,748

INTRADAY RESISTANCE LEVELS

- R1: 41,402
- R2: 41,604
- R3: 41,716

Yesterday's weakness has placed an immediate top at 40,604 level. Failure to overcome the aforesaid resistance would expose risk for weakness towards 41,075 and 40,748 levels.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: SHEL, CSAP, PMPK, BOP, MUREB, SNGP, GHGL, RMPL, INDU & HASCOL

13-day Laggards: IBFL, ASRL, HUMNL, PAEL, MLCF, KOHC, FCCL, NATF, KAPCO & SSGC

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	142.99	(1.48)	1,771,510	56.70	140.80	140.93	140.07	135.70	127.30	148.99	93.50	146.00	134.00	Bullish	Positive	Buy	141.65	139.99	141.40	142.19	143.60	144.39	145.80	146.59
POL	423.52	(0.36)	491,890	69.10	402.42	399.00	389.23	348.02	313.89	426.97	188.65	426.97	344.55	Bullish	Neutral	Awaiting a Signal	403.29	416.03	418.52	421.02	423.51	426.01	428.50	431.00
PPL	154.92	(1.05)	484,471	33.87	159.64	160.75	160.94	152.63	139.01	171.99	98.42	169.20	153.75	Bearish	Neutral	Awaiting a Signal	160.54	151.11	152.81	153.86	155.56	156.61	158.31	159.36
PSO	422.10	0.68	1,182,814	60.82	414.18	408.89	410.26	387.35	365.29	427.50	295.00	427.50	389.00	Bullish	Positive	Buy	409.51	408.23	412.37	417.23	421.37	426.23	430.37	435.23
ATRL	346.59	0.98	836,148	66.00	332.42	333.11	324.74	283.86	253.04	356.00	183.15	356.00	296.00	Bullish	Positive	Buy	339.01	329.71	336.85	341.72	348.86	353.73	360.87	365.74
APL	532.50	(0.58)	25,333	58.74	525.08	522.50	509.54	463.19	463.91	550.00	398.00	548.00	462.20	Bullish	Positive	Buy	525.18	526.65	528.83	530.66	532.84	534.67	536.85	538.68
NRL	586.51	2.75	294,657	60.52	573.14	568.73	565.39	447.98	369.25	607.20	205.00	607.20	533.00	Bullish	Negative	Awaiting a Signal	577.60	553.32	563.16	574.83	584.67	596.34	606.18	617.85
MARI	981.93	(0.20)	46,674	64.75	955.21	955.86	964.35	881.83	776.56	1009.00	401.00	#####	929.75	Bullish	Neutral	Awaiting a Signal	960.50	969.62	973.31	977.62	981.31	985.62	989.31	993.62
BYCO	23.65	(0.96)	10,440,048	45.18	24.38	24.56	23.73	21.90	21.11	28.45	14.85	27.30	21.20	Neutral	Negative	Neutral	25.23	22.68	23.10	23.37	23.79	24.06	24.48	24.75
MCB	223.46	(1.08)	1,010,043	56.55	218.39	216.29	216.25	216.52	213.90	252.25	189.01	232.89	205.76	Bullish	Positive	Buy	219.45	214.31	218.15	220.81	224.65	227.31	231.15	233.81
NBP	74.01	0.37	2,111,167	54.37	74.34	73.60	70.56	61.28	59.01	77.49	50.50	77.49	62.00	Bullish	Negative	Weak Sell	74.90	72.41	72.80	73.41	73.80	74.41	74.80	75.41
HBL	221.00	(0.27)	549,210	49.98	221.36	221.51	220.31	198.23	194.50	231.85	162.00	231.85	208.50	Neutral	Negative	Neutral	222.75	216.68	218.14	219.57	221.03	222.46	223.92	225.35
UBL	201.61	0.04	866,229	49.87	201.48	202.42	199.88	177.79	165.92	212.00	130.31	212.00	179.00	Neutral	Positive	Neutral	201.45	199.41	200.20	200.91	201.70	202.41	203.20	203.91
BAFL	30.12	(0.59)	2,266,953	64.34	29.10	29.26	29.03	26.67	27.18	30.56	23.70	30.56	26.90	Bullish	Positive	Buy	29.23	29.33	29.67	29.89	30.23	30.45	30.79	31.01
AKBL	21.73	(1.54)	2,449,024	68.86	20.49	20.03	19.59	18.90	19.77	23.00	17.50	22.75	18.20	Bullish	Positive	Buy	21.13	20.77	21.21	21.47	21.91	22.17	22.61	22.87
ABL	100.80	(1.57)	117,833	64.85	98.00	97.45	95.76	90.68	91.28	103.88	82.00	103.00	86.65	Bullish	Positive	Buy	99.25	98.78	99.77	100.28	101.27	101.78	102.77	103.28
BOP	16.01	(5.71)	49,262,644	67.93	13.89	12.05	10.77	9.41	9.17	17.55	7.71	17.55	8.25	Bullish	Positive	Buy	14.20	14.67	15.32	15.67	16.32	16.67	17.32	17.67
MEBL	55.52	(0.86)	406,024	53.06	56.23	54.79	51.89	46.12	45.78	59.00	40.00	59.00	45.00	Bullish	Negative	Weak Sell	56.50	55.49	55.49	55.51	55.51	55.53	55.53	55.55
BIPL	12.89	(3.08)	412,762	54.88	12.68	12.38	11.97	11.43	11.26	13.74	9.50	13.74	10.77	Bullish	Positive	Buy	12.72	12.05	12.46	12.67	13.08	13.29	13.70	13.91
FFC	104.04	0.08	1,060,267	34.75	105.50	107.85	109.84	111.65	112.67	129.50	102.95	115.00	102.95	Bearish	Negative	Sell	107.20	103.08	103.49	103.77	104.18	104.46	104.87	105.15
FFBL	51.10	(1.20)	900,643	37.22	52.02	52.35	53.22	53.74	52.82	61.70	45.55	55.95	51.00	Bearish	Negative	Sell	52.15	49.73	50.37	50.73	51.37	51.73	52.37	52.73
ENGRO	294.03	(1.26)	1,503,762	41.41	297.97	300.92	311.60	320.68	304.74	353.80	253.25	338.00	283.00	Bearish	Negative	Sell	299.50	287.57	290.41	292.22	295.06	296.87	299.71	301.52
FATIMA	33.18	(0.03)	1,451,381	43.11	33.73	33.50	33.81	32.80	35.72	48.50	29.86	35.88	32.00	Bearish	Positive	Awaiting a Signal	33.87	32.12	32.56	32.87	33.31	33.62	34.06	34.37
DAWH	142.00	(1.44)	268,710	50.87	139.22	141.99	145.33	137.48	130.14	165.00	100.42	156.99	131.00	Bearish	Negative	Awaiting a Signal	140.50	137.58	139.67	140.83	142.92	144.08	146.17	147.33
DGKC	182.19	(1.59)	1,682,229	37.16	188.41	190.53	196.69	187.38	172.21	213.25	125.25	213.25	181.25	Bearish	Neutral	Awaiting a Signal	188.07	175.54	178.40	180.29	183.15	185.04	187.90	189.79
LUCK	684.55	(1.99)	242,540	47.48	685.59	682.85	691.70	635.06	583.30	749.99	440.11	749.99	639.50	Bullish	Positive	Awaiting a Signal	698.50	631.38	648.20	666.37	683.19	701.36	718.18	736.35
ACPL	247.04	(0.71)	37,776	41.11	252.90	255.36	259.57	239.89	213.72	277.00	155.00	277.00	240.00	Bearish	Neutral	Awaiting a Signal	250.00	230.03	235.01	241.03	246.01	252.03	257.01	263.03
FCCL	34.41	(1.35)	2,618,405	34.89	35.58	36.43	37.08	39.04	38.41	45.15	32.25	39.05	34.26	Bearish	Negative	Sell	35.88	33.13	33.70	34.05	34.62	34.97	35.54	35.89
PIOC	105.46	(2.32)	405,114	42.95	106.98	107.79	110.65	105.89	98.73	122.99	75.53	122.99	99.99	Bearish	Positive	Awaiting a Signal	107.00	98.97	101.99	103.72	106.74	108.47	111.49	113.22
DCL	33.27	4.99	12,366,524	75.98	28.10	25.65	22.34	17.88	15.94	33.27	10.40	33.27	15.05	Bullish	Positive	Buy	28.29	32.15	32.38	32.82	33.05	33.49	33.72	34.16
MLCF	94.18	(2.08)	1,038,119	34.19	97.45	100.08	103.68	100.49	91.63	114.88	64.10	114.59	93.00	Bearish	Neutral	Awaiting a Signal	96.95	87.99	90.49	92.34	94.84	96.69	99.19	101.04
SSGC	37.83	1.50	10,357,119	50.33	39.07	36.63	34.62	30.82	32.62	45.40	23.97	42.00	29.45	Bullish	Positive	Awaiting a Signal	38.81	35.89	36.64	37.24	37.99	38.59	39.34	39.94
SNGP	56.54	0.96	9,928,548	66.89	51.89	50.27	47.99	39.11	34.00	58.91	18.86	58.91	41.80	Bullish	Positive	Buy	53.35	54.39	55.25	55.89	56.75	57.39	58.25	58.89
HUBC	117.16	1.25	871,229	41.30	118.41	120.72	123.46	117.37	112.09	133.90	97.25	133.50	114.25	Bearish	Negative	Sell	118.63	112.00	113.57	115.36	116.93	118.72	120.29	122.08
KAPCO	76.90	-	774,048	11.93	83.05	84.59	85.27	83.71	82.92	97.90	73.16	89.39	76.65	Bearish	Negative	Sell	81.83	75.85	76.30	76.60	77.05	77.35	77.80	78.10
KEL	9.04	(0.33)	16,821,190	51.57	9.05	9.02	8.81	8.05	7.75	9.34	6.52	9.34	8.00	Bullish	Positive	Awaiting a Signal	9.05	8.85	8.92	8.98	9.05	9.11	9.18	9.24
AICL	55.84	(0.34)	562,786	61.12	54.34	53.31	52.75	53.22	54.21	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.41	55.21	55.48	55.66	55.93	56.11	56.38	56.56
NML	140.01	(0.01)	1,483,500	61.86	135.79	131.96	127.82	115.60	108.20	143.50	85.11	143.50	115.01	Bullish	Positive	Buy	135.26	137.47	138.54	139.27	140.34	141.07	142.14	142.87
JSCL	23.14	(4.30)	11,521,714	54.96	22.64	21.76	21.40	21.40	20.77	24.75	15.80	24.75	19.40	Bullish	Positive	Buy	22.55	21.06	22.02	22.58	23.54	24.10	25.06	25.62
AHCL	42.88	0.37	281,357	48.33	43.41	44.07	43.10	41.26	43.99	60.40	36.00	47.25	39.11	Neutral	Negative	Neutral	43.51	41.85	42.21	42.54	42.90	43.23	43.59	43.92
TRG	44.98	(4.56)	23,734,214	56.80	43.96	41.29	39.00	36.00	34.43	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	42.89	41.70	43.24	44.11	45.65	46.52	48.06	48.93
PTC	17.93	(0.39)	5,554,476	52.12	18.21	17.51	16.90	15.98	15.81	19.34	13.32	19.34	15.09	Bullish	Positive	Awaiting a Signal	18.17	17.54	17.70	17.82	17.98	18.10	18.26	18.38
TELE	4.10	(3.53)	9,496,548	52.03	4.10	3.86	3.56	3.29	3.14	4.98	2.43	4.98	2.90	Bullish	Positive	Awaiting a Signal	4.17	3.63	3.84	3.97	4.18	4.31	4.52	4.65
PAEL	68.94	(2.12)	3,845,143	37.39	71.59	71.77	72.17	66.81	65.80	85.40	52.61	75.35	68.72	Neutral	Negative	Neutral	71.43	65.83	67.27	68.11	69.55	70.39	71.83	72.67
LOTCEM	8.23	(4.41)	12,367,310	56.49	7.91	7.43	7.02	6.45	6.31	9.49	5.00	9.49	6.09	Bullish	Positive	Buy	8.15	7.39	7.76	7.99	8.36	8.59	8.96	9.19

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