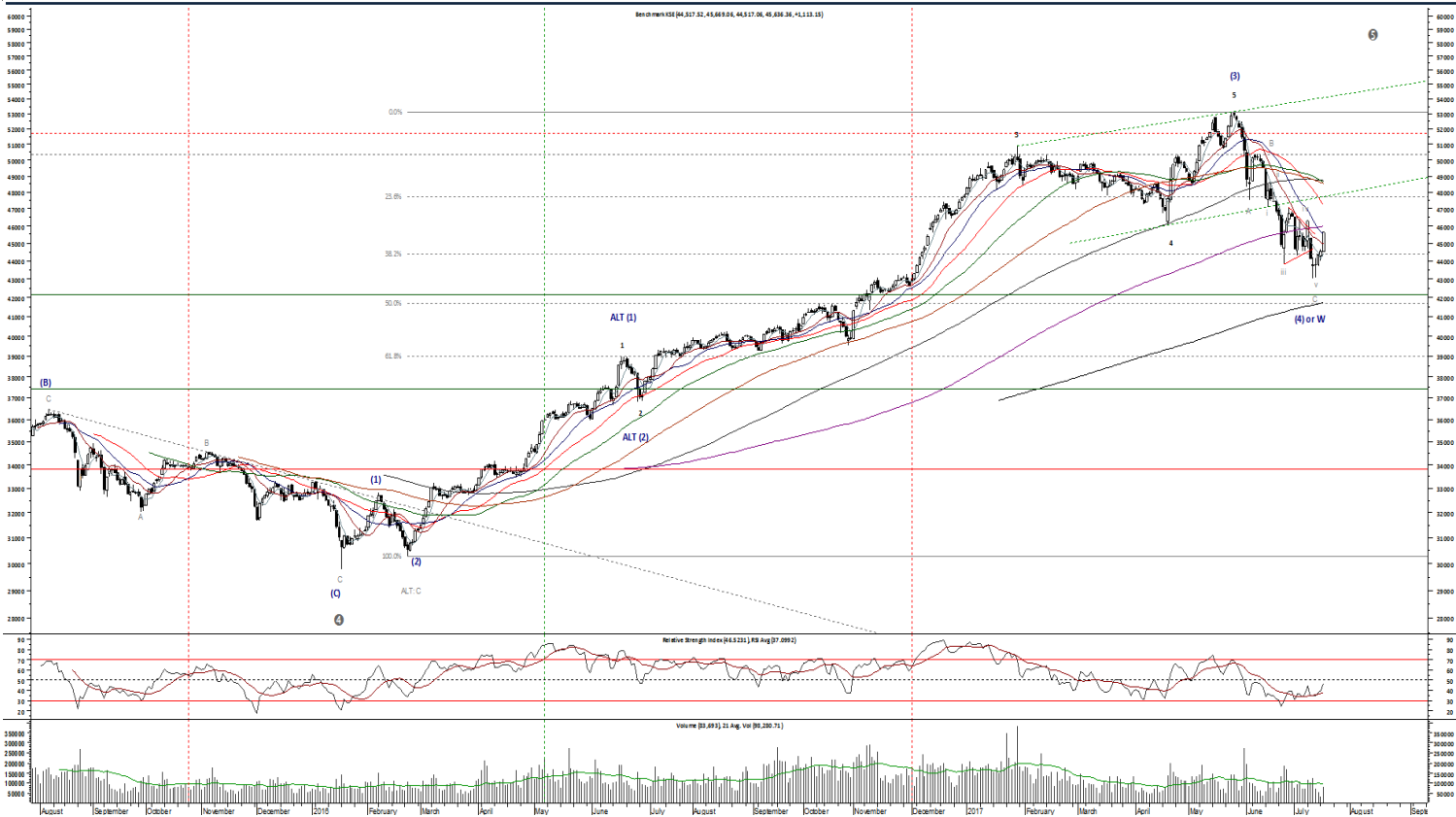




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
45,636	45,669	44,517	+1,113 / 2.5%	46.52	48,623	48,715	45,976



Gaining Some of The Lost Grounds

The index gained 2.5% (1,113 +ve) yesterday to settle at 46,636 level led by UBL, LUCK, OGDC, ENGRO, HUBC, PPL & SNGP. On improving Stochastic and RSI readings, the index registered a break above 44,797 level through a strong candle yesterday. This should clear way for a bullish reversal towards 45,729 — 45,891 and 47,661 — 47,734 levels. In the process, a break above 46,332 level will suggest an end to the A-B-C corrective sequence. Will the market enter another corrective sequence after this upwards move or will explore new highs? That still remains a question.

According to our preferred Elliot wave count, the 4th intermediate wave of fifth primary degree rise completed the 38.2% Fibonacci retracement of last intermediate run (Feb'16 to May'17) at 44,397 level. The critical resistance between 50,111 and 50,666 levels hold the key to new highs. Any further pressure below 44,397 level can possibly expose the 50% retracement around 41,701 level. If our count is correct then completion of intermediate correction should resume the bullish trend for new highs beyond May'17 high (53,127) to complete the fifth Primary cycle.

13-day Leaders: IBFL, NATF, SNBL, PPL, PAKT, IGIL, SSGC, KTML, NBP & NCL

13-day Laggards: HCAR, BATA, PSMC, POML, MEBL, KOHC, CHCC, PICT, ACPL & FCCL

INTRADAY SUPPORT LEVELS

- S1: 45,410
- S2: 44,797
- S3: 44,397 — 44,121

INTRADAY RESISTANCE LEVELS

- R1: 45,729 — 45,891
- R2: 46,885
- R3: 47,661 — 47,734

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AKD Securities Limited

TECHNICAL SCORE SHEET: KSE 100-INDEX

Wednesday, July 19, 2023

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD %	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High/Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger /RSI Signal	14-RSI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend System (5,10,15 SMA)	General Trend (Based on Ichimoku)	Parabolic SAR (Trading stop-loss)	N-Day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD %	YTD %	Technical Score (155 points +/-)			
KSE 100 Index	44,925.56	45,375.54	45,636.36	46,017.75	46,633.98	2.50	83,693	98,292	-	53,127.24	38,996.44	-	45,407.00	48,568.03	48,618.26	46,974.63	-	-	-	-	-	-	-	Bullish	Bullish	46,075.76	3-Day Breakout	-	-	-	0.49 (6.33)	7		
AKL	621.97	623.00	634.32	638.00	648.15	1.10	66,500	25,667	-	638.00	568.00	-	638.00	648.00	648.00	648.00	-	-	-	-	-	-	-	Bullish	Bullish	648.00	3-Day Breakout	-	-	-	1.74 (17.98)	17		
PAKT	1,653.27	1,695.00	1,695.00	1,695.00	1,741.02	4.95	200	2,328	Bearish Doji	1,695	1,005	High	1,588	1,501	1,378	1,237	-	-	-	-	-	-	-	Bullish	Bullish	1,576.93	-	-	-	-	9.80 (44.26)	64		
PPL	160.46	165.20	170.77	171.25	177.92	2.81	551,500	1,072,257	-	195	138	-	157	165	165	167	-	-	-	-	-	-	-	Bullish	Bullish	158.38	21-Day Breakout	-	-	-	7.69 (11.64)	52		
DCR	11.44	11.54	11.68	11.69	11.88	1.39	42,000	154,119	-	12	10	-	11	11	11	11	-	-	-	-	-	-	-	Bullish	Bullish	11.57	-	-	-	-	2.46 (8.15)	50		
SSGC	37.73	39.01	40.44	40.65	42.46	3.85	6,227,500	3,323,262	-	49	29	-	37	40	41	40	-	-	-	-	-	-	-	Bullish	Bullish	31.01	21-Day Breakout	-	-	-	9.06 (12.05)	45		
GHGL	82.69	83.69	84.00	84.97	86.38	1.92	27,000	25,143	-	98	51	-	83	89	82	79	-	-	-	-	-	-	-	Bullish	Bullish	79.20	3-Day Breakout	-	-	-	3.45 (2.61)	44		
NSCP	322.40	323.20	333.45	345.11	349.43	4.43	338,500	64,048	-	421	219	-	314	245	314	245	-	-	-	-	-	-	-	Bullish	Bullish	301.11	13-Day Breakout	-	-	-	7.97 (3.33)	43		
AKLH	20.15	20.50	20.50	20.50	21.07	5.10	5,155,000	2,716,714	-	28	18	-	20	21	21	21	-	-	-	-	-	-	-	Bullish	Bullish	18.55	21-Day Breakout	-	-	-	1.78 (21.86)	42		
EFERT	55.07	56.03	57.09	57.25	58.60	2.70	2,440,000	2,333,381	-	74	52	-	55	57	61	64	-	-	-	-	-	-	-	Bullish	Bullish	51.90	13-Day Breakout	-	-	-	5.10 (21.71)	39		
AICL	66.50	67.32	68.42	68.49	69.99	4.99	321,000	431,857	Big White Candle	83	49	-	68	73	74	70	-	-	-	-	Buy	-	-	Bullish	Bullish	63.00	3-Day Breakout	-	-	-	1.30 (6.63)	37		
HMB	33.66	34.25	34.59	35.00	35.83	2.04	290,500	819,929	-	40	28	-	34	35	34	34	-	-	-	-	-	-	-	Bullish	Bullish	34.50	3-Day Breakout	-	-	-	3.97 (6.13)	36		
KTML	102.04	103.95	106.00	106.39	109.08	4.49	22,500	64,390	-	131	77	-	102	107	112	107	-	-	-	-	-	-	-	Bullish	Bullish	97.55	3-Day Breakout	-	-	-	4.43 (2.75)	36		
OGDC	143.38	146.02	148.81	149.39	153.10	3.41	1,077,100	2,344,738	-	191	130	-	142	157	155	155	-	-	-	-	-	-	-	Bullish	Bullish	134.05	13-Day Breakout	-	-	-	5.18 (12.09)	33		
IHL	72.09	74.81	75.29	78.29	82.12	(0.87)	1,000	2,810	-	86	54	-	68	71	73	67	-	-	-	-	-	-	-	Bullish	Bullish	65.94	-	-	-	-	15.44 (23.43)	31		
BAHL	54.71	55.72	56.36	57.00	58.42	1.86	308,000	793,048	-	64	42	-	55	58	56	54	-	-	-	-	-	-	-	Bullish	Bullish	51.09	3-Day Breakout	-	-	-	0.64 (9.24)	29		
FBFL	40.72	41.32	41.80	42.09	42.94	3.72	5,522,000	2,596,953	-	49	33	-	41	43	43	42	-	-	-	-	-	-	-	Bullish	Bullish	38.77	3-Day Breakout	-	-	-	4.74 (11.04)	29		
SIFA	317.43	320.79	323.00	323.50	326.21	0.94	2,500	41,957	Big White Candle	365	250	-	326	303	284	297	-	-	-	-	-	-	-	Bullish	Bullish	326.40	3-Day Breakout	-	-	-	(2.12)	1.76	28	
PKGS	685.54	697.62	704.83	713.00	729.97	4.58	85,050	66,598	-	96	64	-	70	778	817	813	-	-	-	-	-	-	-	Bullish	Bullish	648.11	3-Day Breakout	-	-	-	2.89 (19.86)	27		
KAPCO	72.40	73.32	74.05	74.50	75.80	0.54	291,000	437,048	-	89	69	-	72	75	77	78	-	-	-	-	-	-	-	Bullish	Bullish	69.28	13-Day Breakout	-	-	-	2.35 (7.54)	23		
NSP	60.11	61.16	62.21	62.49	63.96	2.41	63,900	64,846	-	64	64	-	64	67	71	69	-	-	-	-	-	-	-	Bullish	Bullish	56.59	13-Day Breakout	-	-	-	5.45 (16.33)	23		
NATF	293.95	303.15	310.00	314.87	327.79	1.31	1,400	1,962	-	425	260	-	282	305	323	335	-	-	-	-	-	-	-	Bullish	Bullish	272.44	-	-	-	-	16.10 (17.31)	23		
BAFL	39.71	40.44	40.88	41.38	42.41	4.96	698,500	2,363,929	-	48	26	-	39	42	40	38	-	-	-	-	-	-	-	Bullish	Bullish	41.08	3-Day Breakout	-	-	-	3.36 (5.47)	19		
DAWH	129.13	131.95	132.23	134.76	138.76	4.10	98,900	101,824	Engulfing Bull	166	127	-	131	135	134	139	-	-	-	-	-	-	-	Bullish	Bullish	138.71	3-Day Breakout	-	-	-	0.56 (11.98)	19		
FRUG	144.76	148.54	150.00	153.35	158.66	1.35	1,600	4,452	Big Black Candle	177	117	-	149	155	155	149	-	-	-	-	-	-	-	Bullish	Bullish	131.21	3-Day Breakout	-	-	-	3.45 (6.66)	19		
MLCF	110.27	112.15	114.19	114.83	118.24	1.99	529,100	1,846,519	-	140	86	-	111	114	120	118	-	-	-	-	-	-	-	Bullish	Bullish	117.30	3-Day Breakout	-	-	-	2.16 (11.94)	19		
APL	621.97	623.00	634.32	638.00	648.15	1.10	66,500	25,667	-	421	219	-	314	245	314	245	-	-	-	-	-	-	-	Bullish	Bullish	609.70	3-Day Breakout	-	-	-	(0.18)	(19.18)	15	
SEARL	484.75	492.41	499.63	500.07	519.08	9.02	193,500	154,429	-	708	432	-	515	565	592	571	-	-	-	-	-	-	-	Buy	Buy	460.76	-	-	-	-	(0.18)	(19.18)	15	
ABL	87.68	88.54	89.73	89.78	91.35	2.31	162,000	64,729	-	123	84	-	89	93	95	102	-	-	-	-	-	-	-	Bullish	Bullish	90.78	3-Day Breakout	-	-	-	0.82 (25.04)	14		
NRL	657.92	675.50	683.79	693.08	718.11	4.78	330,700	208,374	-	860	533	-	692	764	746	667	-	-	-	-	-	-	-	Buy	Buy	602.18	3-Day Breakout	-	-	-	3.33 (14.84)	10		
HUBC	117.20	118.90	119.11	121.32	124.40	2.81	485,300	936,486	-	146	103	-	117	124	128	124	-	-	-	-	-	-	-	-	Bullish	Bullish	121.97	3-Day Breakout	-	-	-	(1.27)	(4.42)	9
MCB	206.78	208.95	209.68	212.05	216.00	2.33	918,100	1,120,733	-	267	197	-	260	222	224	224	-	-	-	-	-	-	-	-	Bullish	Bullish	213.23	3-Day Breakout	-	-	-	2.27 (11.88)	9	
NML	155.52	157.74	159.63	160.91	164.95	3.13	1,406,100	1,503,238	-	190	115	-	154	162	164	159	-	-	-	-	-	-	-	-	Bullish	Bullish	162.70	3-Day Breakout	-	-	-	(1.95)	4.00	9
ATL	29.98	30.21	30.28	30.40	30.59	1.10	66,500	25,667	-	421	219	-	314	245	314	245	-	-	-	-	-	-	-	-	Bullish	Bullish	31.00	3-Day Breakout	-	-	-	21.60 (14.49)	8	
ATLH	348.83	356.50	360.98	364.17	375.09	4.99	1,429,600	831,410	-	517	296	-	367	410	429	414	-	-	-	-	-	-	-	-	Buy	Buy	344.19	3-Day Breakout	-	-	-	15.55 (16.91)	7	
POL	440.88	447.36	453.61	453.83	463.06	3.08	148,450	244,562	-	570	345	-	453	480	471	472	-	-	-	-	-	-	-	Buy	Buy	46.96	3-Day Breakout	-	-	-	(3.66)	(15.88)	7	
PMPK	2,573.39	2,629.31	2,645.00	2,674.50	2,719.69	5.00	60	239	-	2,866	1,300	-	2,549	2,475	2,128	1,852	-	-	-	-	-	-	-	-	Bullish	Bullish	2,866.00	-	-	-	-	(3.82)	59.46	7
THALL	560.73	573.00	584.83	585.27	602.74	4.89	43,100	31,588	-	721	304	-	593	620	580	524	-	-	-	-	-	-	-	Buy	Buy	603.09	3-Day Breakout	-	-	-	(4.00)	23.23	7	
BOP	11.16	11.37	11.48	11.54	11.70	2.14	4,970,000	8,194,928	-	20	8	-	11	12	13	15	-	-	-	-	-	-	-	-	Bullish	Bullish	10.28	-	-	-	-	2.14 (29.28)	6	
MURHB	716.09	727.41	738.99	749.24	764.34	2.19	738,000	1,124,679	-	738	409	-	854	704	763	824	-	-	-	-	-													