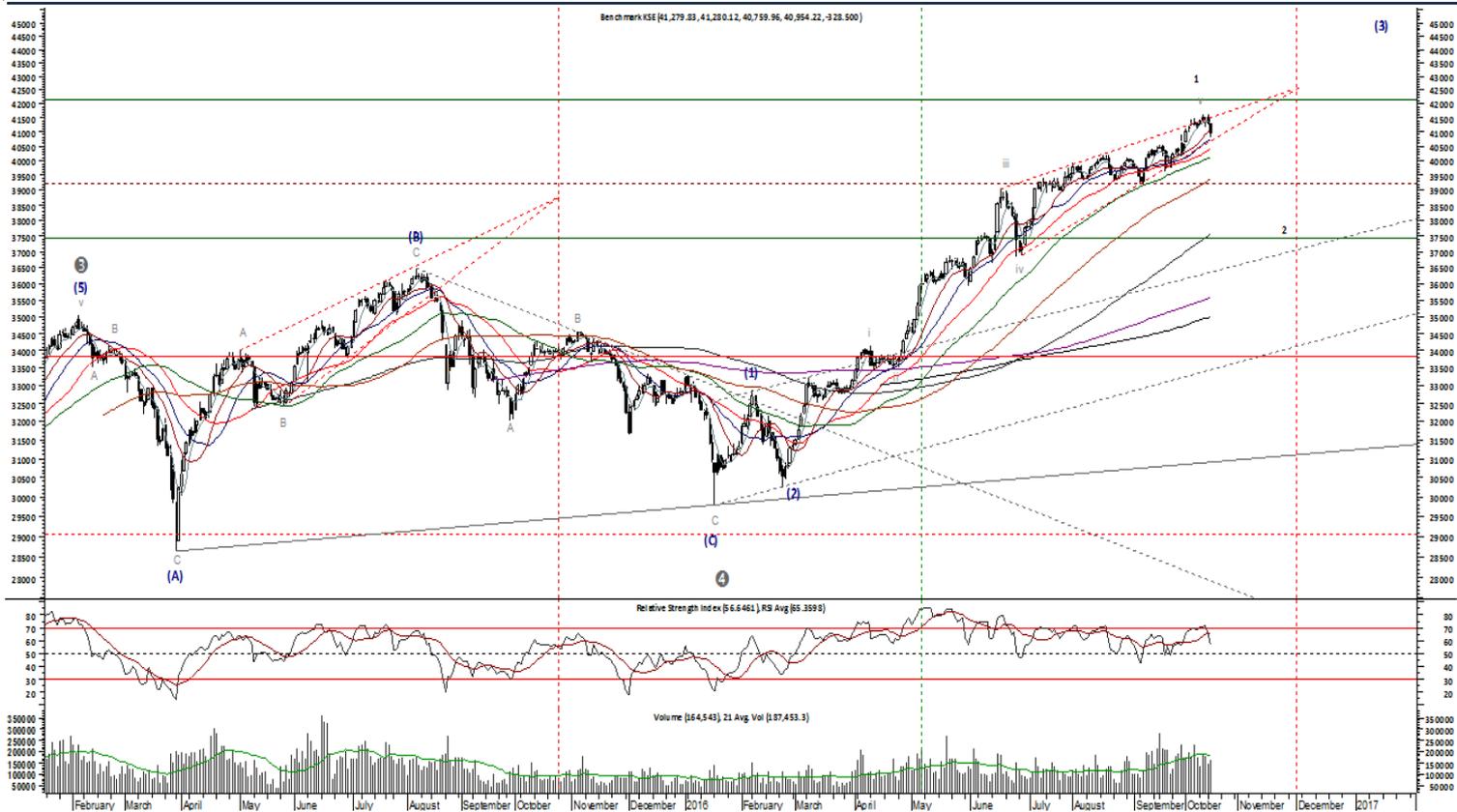




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
40,954	41,280	40,759	-328.5 / (0.80%)	56.64	40,114	37,564	35,586



Trapped Within The Rising Wedge Formation

Market action remains contained within the rising wedge formation (not confirmed yet) which has been worrying me recently. Resistance between 41,180 and 41,405 levels is seen blocking any immediate strength. The bulls must regain foot-hold above 41,624 level to mitigate near-term weakness towards 40,449 and 39,718 levels.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: SHEL, BOP, PMPK, CSAP, GHGL, SNGP, MTL, IDYM, HASCOL & RMPL

13-day Laggards: ASRL, KOHC, MLCF, FCCL, PPL, IBFL, NATF, KAPCO, PIOC & DGKC

INTRADAY SUPPORT LEVELS

- S1: 40,900
- S2: 40,449
- S3: 39,718

INTRADAY RESISTANCE LEVELS

- R1: 41,180
- R2: 41,405
- R3: 41,624

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	141.96	(0.72)	1,796,967	52.20	140.89	140.93	140.13	135.91	127.31	148.99	93.50	146.00	134.00	Bullish	Positive	Buy	141.65	139.63	140.31	141.14	141.82	142.65	143.33	144.16
POL	422.28	(0.29)	469,733	67.55	403.49	399.81	390.22	349.26	314.29	426.97	188.65	426.97	344.55	Bullish	Neutral	Awaiting a Signal	403.29	414.19	416.09	419.19	421.09	424.19	426.09	429.19
PPL	154.93	0.01	493,457	33.91	159.46	160.50	160.83	152.87	139.13	171.99	98.42	169.20	153.60	Bearish	Neutral	Awaiting a Signal	160.09	152.02	152.81	153.87	154.66	155.72	156.51	157.57
PSO	416.64	(1.29)	1,228,962	53.44	415.00	409.23	410.26	387.86	365.56	427.50	295.00	427.50	389.00	Bullish	Positive	Buy	413.75	400.64	406.71	411.67	417.74	422.70	428.77	433.73
ATRL	344.04	(0.74)	845,914	62.64	332.78	333.66	325.34	284.78	253.67	356.00	183.15	356.00	296.00	Bullish	Positive	Buy	339.01	334.02	337.32	340.68	343.98	347.34	350.64	354.00
APL	541.62	1.71	32,238	64.47	525.73	523.43	510.93	464.00	463.96	553.00	398.00	553.00	462.20	Bullish	Positive	Buy	530.51	507.08	518.54	530.08	541.54	553.08	564.54	576.08
NRL	590.61	0.70	305,100	62.23	573.63	569.55	566.18	450.20	370.77	607.20	205.00	607.20	533.00	Bullish	Negative	Awaiting a Signal	577.60	561.74	569.87	580.24	588.37	598.74	606.87	617.24
MARI	988.94	0.71	48,233	68.02	957.58	956.25	964.70	884.18	779.01	1009.00	401.00	#####	929.75	Bullish	Neutral	Awaiting a Signal	961.50	951.98	960.99	974.97	983.98	997.96	#####	#####
BYCO	22.86	(3.34)	10,539,571	38.93	24.28	24.60	23.72	21.94	21.10	28.45	14.85	27.30	21.20	Bearish	Negative	Sell	24.99	21.37	22.03	22.44	23.10	23.51	24.17	24.58
MCB	220.98	(1.11)	1,017,343	52.32	218.68	216.51	216.32	216.62	213.80	252.25	189.01	232.89	205.76	Bullish	Positive	Buy	219.45	214.32	216.46	218.72	220.86	223.12	225.26	227.52
NBP	74.70	0.93	2,165,095	58.09	74.32	73.87	70.79	61.38	59.09	77.49	50.50	77.49	62.02	Bullish	Negative	Weak Sell	74.90	72.85	73.30	74.00	74.45	75.15	75.60	76.30
HBL	220.21	(0.36)	561,938	48.18	221.05	221.57	220.48	198.56	194.58	231.85	162.00	231.85	210.50	Neutral	Negative	Neutral	222.25	216.64	218.07	219.14	220.57	221.64	223.07	224.14
UBL	200.00	(0.80)	869,219	46.67	201.33	202.44	200.19	178.17	166.12	212.00	130.31	212.00	183.85	Neutral	Positive	Neutral	201.45	195.68	197.34	198.67	200.33	201.66	203.32	204.65
BAFL	30.07	(0.17)	2,279,024	63.41	29.11	29.29	29.08	26.70	27.19	30.56	23.70	30.56	27.00	Bullish	Positive	Buy	29.23	28.54	28.90	29.48	29.84	30.42	30.78	31.36
AKBL	21.60	(0.60)	2,341,453	66.43	20.55	20.10	19.66	18.91	19.77	23.00	17.50	22.75	18.25	Bullish	Positive	Buy	21.13	21.30	21.40	21.50	21.60	21.70	21.80	21.90
ABL	101.99	1.18	123,667	68.80	98.29	97.63	96.03	90.80	91.29	103.88	82.00	103.00	87.25	Bullish	Positive	Buy	99.25	99.99	100.40	101.19	101.60	102.39	102.80	103.59
BOP	16.50	3.06	49,694,072	70.02	14.13	12.27	10.92	9.47	9.20	17.55	7.71	17.55	8.25	Bullish	Positive	Buy	14.35	13.98	14.60	15.55	16.17	17.12	17.74	18.69
MEBL	55.05	(0.85)	391,786	50.71	56.19	54.87	52.06	46.21	45.82	59.00	40.00	59.00	45.00	Bullish	Negative	Weak Sell	56.99	54.44	54.74	54.90	55.20	55.36	55.66	55.82
BIPL	12.70	(1.47)	412,738	51.64	12.71	12.42	11.99	11.45	11.26	13.74	9.50	13.74	10.77	Bullish	Positive	Awaiting a Signal	12.87	12.48	12.55	12.62	12.69	12.76	12.83	12.90
FFC	103.79	(0.24)	1,059,662	33.70	105.16	107.62	109.66	111.63	112.57	127.75	102.95	115.00	102.95	Bearish	Negative	Sell	107.02	102.72	103.11	103.45	103.84	104.18	104.57	104.91
FFBL	50.63	(0.92)	907,000	33.78	51.95	52.28	53.14	53.74	52.79	61.00	45.55	55.95	50.31	Bearish	Negative	Sell	51.78	49.52	49.92	50.27	50.67	51.02	51.42	51.77
ENGRO	288.84	(1.77)	1,551,514	36.56	297.27	300.33	310.83	320.53	304.70	353.80	253.25	338.00	283.00	Bearish	Negative	Sell	299.50	275.56	280.78	284.81	290.03	294.06	299.28	303.31
FATIMA	33.10	(0.24)	1,186,357	42.33	33.73	33.51	33.80	32.77	35.66	48.50	29.86	35.88	32.00	Bearish	Positive	Awaiting a Signal	33.87	32.56	32.78	32.94	33.16	33.32	33.54	33.70
DAWH	140.37	(1.15)	303,843	47.89	138.80	141.96	145.13	137.61	130.17	165.00	100.42	156.99	131.00	Bearish	Neutral	Awaiting a Signal	139.65	138.23	139.11	139.74	140.62	141.25	142.13	142.76
DGKC	176.28	(3.24)	1,807,010	31.23	187.80	189.97	196.14	187.44	172.37	213.25	125.25	213.25	175.32	Bearish	Neutral	Awaiting a Signal	185.10	166.40	170.86	173.57	178.03	180.74	185.20	187.91
LUCK	672.99	(1.69)	248,029	42.67	686.61	682.25	691.19	636.11	583.89	749.99	440.11	749.99	639.50	Bearish	Positive	Awaiting a Signal	698.50	654.36	662.73	667.86	676.23	681.36	689.73	694.86
ACPL	246.64	(0.16)	38,710	40.63	252.47	254.88	259.19	240.22	214.01	277.00	155.00	277.00	240.00	Bearish	Neutral	Awaiting a Signal	250.00	237.76	240.88	243.76	246.88	249.76	252.88	255.76
FCCL	33.55	(2.50)	2,785,191	29.46	35.41	36.32	37.02	38.99	38.40	45.15	32.25	39.05	33.30	Bearish	Negative	Sell	35.38	32.12	32.71	33.13	33.72	34.14	34.73	35.15
PIOC	101.96	(3.32)	459,162	35.74	106.72	107.56	110.36	105.97	98.80	122.99	75.53	122.99	99.99	Bearish	Neutral	Awaiting a Signal	106.33	98.38	100.01	100.99	102.62	103.60	105.23	106.21
DCL	33.42	0.45	12,354,524	76.29	28.56	26.10	22.65	18.02	16.02	34.15	10.40	34.15	15.05	Bullish	Positive	Buy	28.73	30.26	31.19	32.30	33.23	34.34	35.27	36.38
MLCF	87.99	(6.57)	1,109,929	24.27	96.94	99.52	103.24	100.49	91.69	114.88	64.10	114.59	87.30	Bearish	Neutral	Awaiting a Signal	94.10	81.49	84.40	86.19	89.10	90.89	93.80	95.59
SSGC	38.81	2.59	10,247,167	54.62	39.17	36.89	34.77	30.90	32.61	45.40	23.97	42.00	29.45	Bullish	Positive	Buy	38.81	36.54	37.13	37.97	38.56	39.40	39.99	40.83
SNGP	56.84	0.53	9,845,048	67.55	52.26	50.67	48.24	39.33	34.10	58.91	18.86	58.91	41.80	Bullish	Positive	Buy	53.35	54.23	54.91	55.88	56.56	57.53	58.21	59.18
HUBC	114.21	(2.52)	873,795	33.31	118.08	120.44	123.16	117.43	112.12	133.90	97.25	133.50	113.12	Bearish	Negative	Sell	117.57	109.86	111.49	112.85	114.48	115.84	117.47	118.83
KAPCO	76.42	(0.62)	781,857	11.24	82.59	84.24	85.07	83.66	82.88	93.00	73.16	89.39	75.50	Bearish	Negative	Sell	81.25	74.11	74.81	75.61	76.31	77.11	77.81	78.61
KEL	9.02	(0.22)	17,146,928	50.48	9.06	9.02	8.83	8.07	7.75	9.34	6.52	9.34	8.00	Bullish	Positive	Awaiting a Signal	9.05	8.87	8.92	8.97	9.02	9.07	9.12	9.17
AICL	55.19	(1.16)	540,357	55.94	54.44	53.45	52.80	53.23	54.20	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.41	54.13	54.46	54.83	55.16	55.53	55.86	56.23
NML	140.98	0.69	1,526,767	63.39	136.26	132.45	128.28	115.92	108.37	143.50	85.11	143.50	115.65	Bullish	Positive	Buy	135.26	135.52	137.01	139.00	140.49	142.48	143.97	145.96
JSCL	23.10	(0.17)	11,873,452	54.64	22.72	21.85	21.44	21.42	20.77	24.75	15.80	24.75	19.40	Bullish	Positive	Buy	22.55	21.81	22.21	22.65	23.05	23.49	23.89	24.33
AHCL	42.20	(1.59)	280,738	44.68	43.28	44.00	43.14	41.26	43.92	60.40	36.00	47.25	39.11	Neutral	Negative	Neutral	43.51	40.81	41.27	41.74	42.20	42.67	43.13	43.60
TRG	45.19	0.47	23,175,142	57.41	44.09	41.59	39.18	36.12	34.44	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	42.89	42.54	43.17	44.18	44.81	45.82	46.45	47.46
PTC	17.80	(0.73)	5,477,334	49.86	18.24	17.58	16.93	15.99	15.81	19.34	13.32	19.34	15.09	Bullish	Positive	Awaiting a Signal	18.26	17.37	17.53	17.67	17.83	17.97	18.13	18.27
TELE	4.22	2.93	9,264,095	54.67	4.12	3.89	3.58	3.30	3.15	4.98	2.43	4.98	2.90	Bullish	Positive	Buy	4.17	3.69	3.82	4.02	4.15	4.35	4.48	4.68
PAEL	69.07	0.19	3,818,191	38.21	71.39	71.66	72.13	66.87	65.77	83.30	52.61	75.35	68.72	Neutral	Negative	Neutral	71.43	67.73	68.27	68.67	69.21	69.61	70.15	70.55
LOTCEM	8.18	(0.61)	11,902,262	55.58	7.95	7.48	7.05	6.47	6.31	9.49	5.00	9.49	6.09	Bullish	Positive	Buy	8.15	7.75	7.88	8.03	8.16	8.31	8.44	8.59