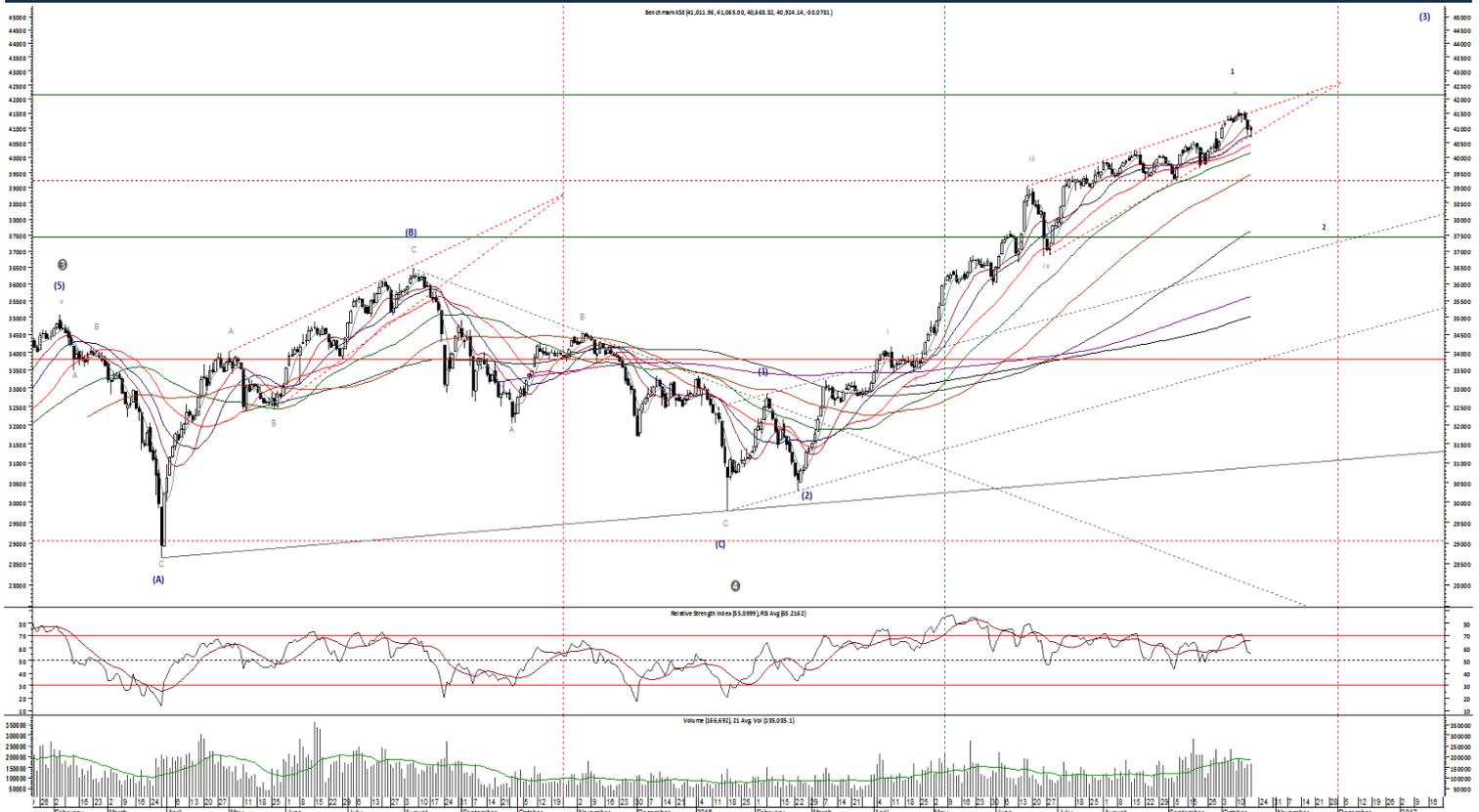




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
40,924	41,065	40,668	-30.08 / (0.07%)	55.89	40,141	37,620	35,614



Trapped In Rising Wedge Formation

INTRADAY SUPPORT LEVELS

- S1: 40,900
- S2: 40,675
- S3: 40,449

INTRADAY RESISTANCE LEVELS

- R1: 41,180
- R2: 41,405
- R3: 41,624

Yesterday's hammer formation at the lower boundary of ascending wedge pattern can allow internal recovery towards 41,180 and 41,405 levels led by oil sector (intermarket support seen coming in from strong international oil prices). Market action remains contained within the rising wedge formation (not confirmed yet) which has been worrying me recently. The bulls must regain foot-hold above 41,624 level to mitigate chances of any near-term correction towards 40,449 and 39,718 levels.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: BOP, SHEL, CSAP, PMPK, SNGP, AKBL, HASCOL, MTL, IDYM & PICT

13-day Laggards: PSEL, ASRL, KOHC, NATF, ABOT, HCAR, FATIMA, PPL, PTC & MLCF

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Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	143.00	0.73	1,762,376	56.00	141.09	140.95	140.19	136.11	127.33	148.99	93.50	146.00	134.00	Bullish	Positive	Buy	141.65	139.23	140.11	141.56	142.44	143.89	144.77	146.22
POL	423.36	0.26	447,357	68.22	404.29	400.66	391.20	350.47	314.71	426.97	188.65	426.97	344.55	Bullish	Positive	Buy	403.29	407.24	411.12	417.24	421.12	427.24	431.12	437.24
PPL	154.99	0.04	494,924	34.19	159.18	160.24	160.71	153.09	139.25	171.99	98.42	169.20	153.60	Bearish	Neutral	Awaiting a Signal	160.09	151.99	153.00	153.99	155.00	155.99	157.00	157.99
PSO	413.98	(0.64)	1,264,786	50.24	415.49	409.47	410.14	388.33	365.84	427.50	295.00	427.50	389.00	Bullish	Positive	Awaiting a Signal	415.25	400.07	404.66	409.32	413.91	418.57	423.16	427.82
ATRL	339.43	(1.34)	807,662	56.98	332.76	334.15	325.85	285.60	254.28	356.00	183.15	356.00	296.00	Bullish	Positive	Buy	339.01	325.95	331.48	335.45	340.98	344.95	350.48	354.45
APL	561.07	3.59	43,181	73.06	527.24	524.84	512.58	464.97	464.09	568.70	398.00	568.70	462.20	Bullish	Positive	Buy	538.36	524.11	534.56	547.81	558.26	571.51	581.96	595.21
NRL	572.53	(3.06)	297,486	51.58	572.65	569.81	566.59	452.31	372.22	607.20	205.00	607.20	533.00	Bullish	Negative	Weak Sell	577.00	545.02	557.51	565.02	577.51	585.02	597.51	605.02
MARI	984.80	(0.42)	48,267	64.23	959.74	956.33	964.88	886.49	781.45	1009.00	401.00	#####	929.75	Bullish	Positive	Buy	961.50	953.20	961.60	973.20	981.60	993.20	#####	#####
BYCO	22.74	(0.52)	10,330,714	38.07	24.14	24.61	23.73	21.98	21.10	28.45	14.85	27.30	21.20	Bearish	Negative	Sell	24.97	21.97	22.31	22.52	22.86	23.07	23.41	23.62
MCB	218.67	(1.05)	1,038,767	48.67	218.95	216.64	216.33	216.69	213.69	252.25	189.01	232.89	205.76	Bullish	Positive	Awaiting a Signal	219.45	211.61	214.36	216.51	219.26	221.41	224.16	226.31
NBP	74.46	(0.32)	2,069,381	56.37	74.32	74.11	71.01	61.47	59.17	77.49	50.50	77.49	62.25	Bullish	Negative	Weak Sell	74.90	73.26	73.75	74.11	74.60	74.96	75.45	75.81
HBL	219.68	(0.24)	576,776	46.96	220.78	221.53	220.51	198.87	194.66	231.85	162.00	231.85	210.50	Neutral	Positive	Neutral	221.50	214.45	216.23	217.95	219.73	221.45	223.23	224.95
UBL	203.69	1.85	881,452	53.96	201.40	202.48	200.50	178.55	166.33	212.00	130.31	212.00	184.50	Neutral	Positive	Neutral	201.45	193.31	195.91	199.80	202.40	206.29	208.89	212.78
BAFL	29.97	(0.33)	2,295,048	61.49	29.13	29.32	29.13	26.73	27.19	30.56	23.70	30.56	27.00	Bullish	Positive	Buy	29.23	29.01	29.26	29.61	29.86	30.21	30.46	30.81
AKBL	22.41	3.75	2,582,738	72.85	20.64	20.20	19.73	18.93	19.77	23.00	17.50	22.75	18.35	Bullish	Positive	Buy	21.13	20.70	21.15	21.78	22.23	22.86	23.31	23.94
ABL	103.25	1.24	125,357	72.34	98.63	97.85	96.29	90.92	91.31	103.88	82.00	103.49	88.95	Bullish	Positive	Buy	99.50	100.38	101.05	102.15	102.82	103.92	104.59	105.69
BOP	17.45	5.76	49,502,428	73.60	14.38	12.52	11.09	9.53	9.24	17.55	7.71	17.55	8.25	Bullish	Positive	Buy	14.35	15.72	16.08	16.77	17.13	17.82	18.18	18.87
MEBL	55.00	(0.09)	335,905	50.45	56.05	54.95	52.21	46.28	45.85	59.00	40.00	59.00	45.00	Bullish	Negative	Weak Sell	56.99	54.35	54.67	54.84	55.16	55.33	55.65	55.82
BIPL	12.51	(1.50)	415,190	48.56	12.74	12.43	12.01	11.46	11.27	13.74	9.50	13.74	10.77	Bullish	Positive	Awaiting a Signal	12.87	11.52	12.01	12.26	12.75	13.00	13.49	13.74
FFC	102.71	(1.04)	1,041,033	29.53	104.81	107.32	109.45	111.59	112.48	127.75	102.00	115.00	102.00	Bearish	Negative	Sell	106.25	99.81	100.90	101.81	102.90	103.81	104.90	105.81
FFBL	50.33	(0.59)	892,548	31.76	51.87	52.18	53.05	53.73	52.76	60.60	45.55	55.95	50.00	Bearish	Negative	Sell	51.63	48.99	49.50	49.91	50.42	50.83	51.34	51.75
ENGRO	289.84	0.35	1,556,014	38.07	296.50	299.74	310.04	320.39	304.68	353.80	253.25	338.00	283.00	Bearish	Negative	Sell	299.50	282.66	284.46	287.15	288.95	291.64	293.44	296.13
FATIMA	32.82	(0.85)	1,152,048	39.64	33.72	33.49	33.78	32.76	35.60	48.50	29.86	35.88	32.00	Bearish	Positive	Awaiting a Signal	33.87	30.64	31.33	32.07	32.76	33.50	34.19	34.93
DAWH	137.54	(2.02)	320,429	43.16	138.54	141.84	144.85	137.72	130.19	165.00	100.42	156.99	131.00	Bearish	Neutral	Awaiting a Signal	139.65	131.69	133.85	135.69	137.85	139.69	141.85	143.69
DGKC	176.91	0.36	1,809,414	32.47	187.27	189.30	195.56	187.51	172.54	213.25	125.25	213.25	174.77	Bearish	Neutral	Awaiting a Signal	184.83	171.90	173.34	175.12	176.56	178.34	179.78	181.56
LUCK	670.33	(0.40)	246,269	41.63	687.09	681.36	690.31	637.11	584.49	749.99	440.11	749.99	639.50	Bearish	Positive	Awaiting a Signal	699.55	655.66	662.46	666.39	673.19	677.12	683.92	687.85
ACPL	247.73	0.44	38,710	42.58	252.19	254.44	258.92	240.59	214.32	277.00	155.00	277.00	240.00	Bearish	Negative	Sell	250.00	242.39	243.74	245.74	247.09	249.09	250.44	252.44
FCCL	34.17	1.85	2,856,429	37.06	35.26	36.20	36.96	38.94	38.39	45.15	32.25	39.05	33.30	Bearish	Negative	Sell	35.28	32.38	32.85	33.51	33.98	34.64	35.11	35.77
PIOC	101.64	(0.31)	460,300	35.16	106.47	107.19	110.04	106.03	98.87	122.99	75.53	122.99	99.99	Bearish	Neutral	Awaiting a Signal	105.53	96.54	98.30	99.97	101.73	103.40	105.16	106.83
DCL	33.98	1.68	11,565,548	77.46	28.98	26.56	22.98	18.17	16.11	34.50	10.40	34.50	15.05	Bullish	Positive	Buy	29.51	30.95	31.77	32.87	33.69	34.79	35.61	36.71
MLCF	88.88	1.01	1,100,143	27.53	96.50	98.93	102.79	100.49	91.75	114.88	64.10	114.59	86.15	Bearish	Neutral	Awaiting a Signal	93.53	83.65	84.90	86.89	88.14	90.13	91.38	93.37
SSGC	39.41	1.55	10,284,095	57.07	39.20	37.13	34.92	30.99	32.60	45.40	23.97	42.00	29.45	Bullish	Positive	Buy	38.81	36.55	37.23	38.32	39.00	40.09	40.77	41.86
SNGP	59.07	3.92	9,363,214	72.01	52.62	51.07	48.54	39.57	34.22	59.40	18.86	59.40	41.80	Bullish	Positive	Buy	53.59	54.01	55.16	57.11	58.26	60.21	61.36	63.31
HUBC	111.51	(2.36)	871,467	27.98	117.70	120.07	122.80	117.46	112.14	133.90	97.25	133.50	111.49	Bearish	Negative	Sell	116.75	108.16	109.82	110.67	112.33	113.18	114.84	115.69
KAPCO	76.41	(0.01)	784,976	11.22	82.12	83.91	84.87	83.60	82.84	93.00	73.16	89.39	75.50	Bearish	Negative	Sell	81.05	75.34	75.67	76.04	76.37	76.74	77.07	77.44
KEL	9.05	0.33	17,588,214	52.12	9.07	9.03	8.84	8.08	7.76	9.34	6.52	9.34	8.00	Bullish	Positive	Buy	9.05	8.79	8.90	8.97	9.08	9.15	9.26	9.33
AICL	54.81	(0.69)	504,452	53.10	54.52	53.56	52.86	53.24	54.19	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.41	54.23	54.46	54.64	54.87	55.05	55.28	55.46
NML	142.09	0.79	1,572,614	65.11	136.79	132.90	128.75	116.23	108.55	143.50	85.11	143.50	116.00	Bullish	Positive	Buy	135.26	137.08	138.54	140.32	141.78	143.56	145.02	146.80
JSCL	23.20	0.43	10,987,976	55.33	22.77	21.94	21.48	21.43	20.78	24.75	15.80	24.75	19.40	Bullish	Positive	Buy	22.55	22.27	22.53	22.87	23.13	23.47	23.73	24.07
AHCL	42.66	1.09	280,476	47.57	43.17	43.91	43.19	41.27	43.86	60.40	36.00	47.25	39.11	Neutral	Negative	Neutral	43.51	41.37	41.69	42.17	42.49	42.97	43.29	43.77
TRG	45.82	1.39	22,576,310	59.28	44.24	41.90	39.38	36.24	34.46	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	42.89	44.08	44.54	45.18	45.64	46.28	46.74	47.38
PTC	17.43	(2.08)	5,308,048	44.01	18.22	17.63	16.96	16.01	15.81	19.34	13.32	19.34	15.09	Bullish	Neutral	Awaiting a Signal	18.35	16.69	17.02	17.23	17.56	17.77	18.10	18.31
TELE	4.24	0.47	8,423,595	55.11	4.12	3.92	3.60	3.31	3.15	4.98	2.43	4.98	2.90	Bullish	Positive	Buy	4.17	4.03	4.13	4.18	4.28	4.33	4.43	4.48
PAEL	69.91	1.22	3,831,881	43.39	71.23	71.56	72.11	66.92	65.74	83.30	52.61	75.35	68.72	Neutral	Negative	Neutral	71.36	68.01	68.64	69.28	69.91	70.55	71.18	71.82
LOTCEM	8.31	1.59	10,558,286	57.51	7.98	7.54	7.09	6.49	6.32	9.49	5.00	9.49	6.09	Bullish	Positive	Buy	8.15	7.89	7.98	8.15	8.24	8.41	8.50	8.67