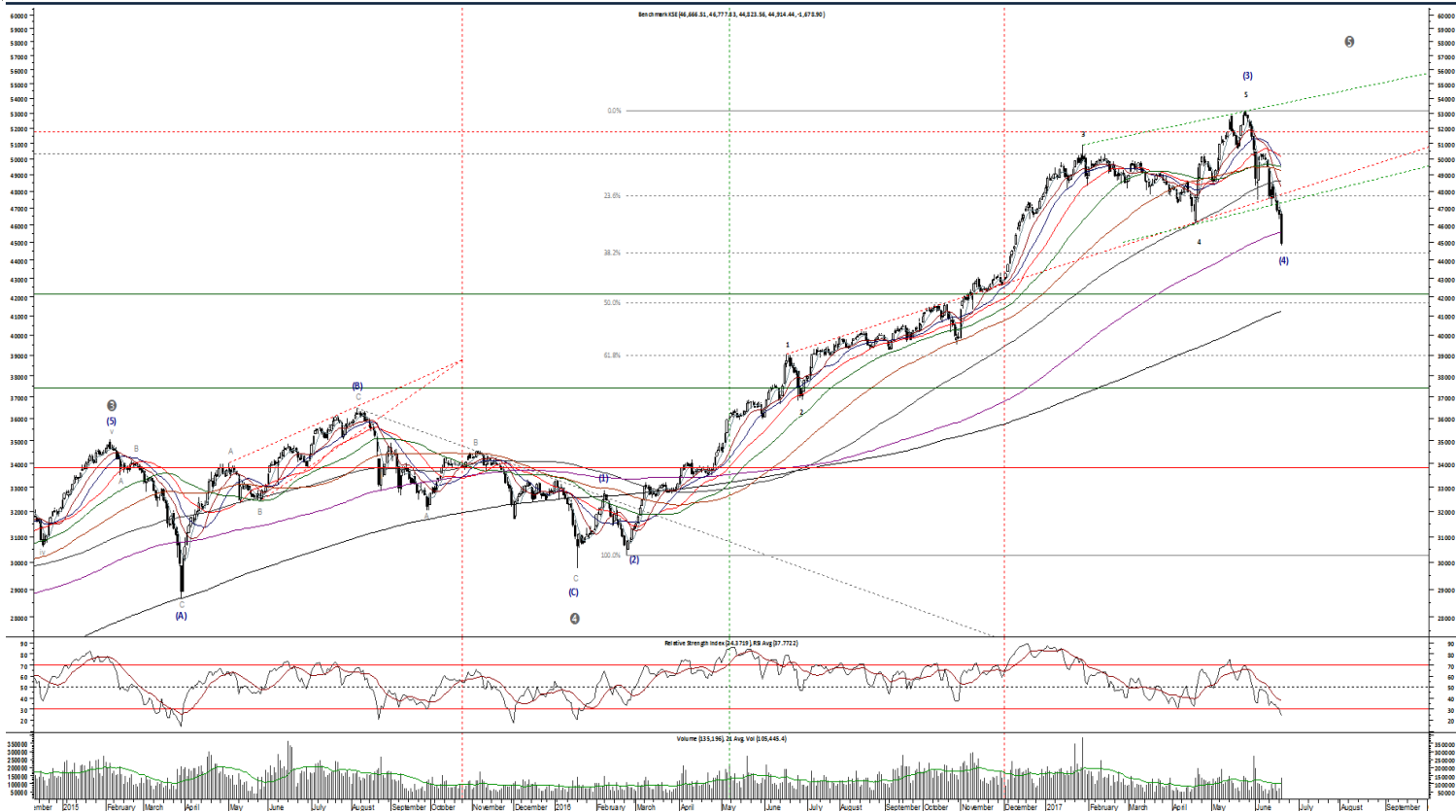




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
44,914	46,777	44,823	-1678 / (3.6%)	24.37	49,495	48,668	45,579



Massacre

INTRADAY SUPPORT LEVELS

S1: 44,713

S2: 46,874

S3: 47,531

INTRADAY RESISTANCE LEVELS

R1: 46,048

R2: 48,493 — 48,555

R3: 50,111

The bearish momentum continued for the fifth consecutive session despite grossly oversold readings observed on 57 constituents (i.e OGDC, ENGRO, BAFL, PIBTL, AKBL, SSGC, DGKC, FFC, FCCL & PSO) —tanking the 233-day average (45,578 level). The index is approaching a support clustered between 44,713 and 44,397 levels to complete the 38.2% Fibonacci retracement of last intermediate run from 30,275 to 53,127 levels (Feb'16 to May'17). Immediate closing break above 45,790 is required to allow relief towards 46,874 and 47,531 levels. Mean reversion is overdue.

After a bottom marked in 2009, the index has witnessed 10 intermediate degree falls with an average decline of 13.17 percent (maximum -18.3% / minimum -6.72%). Considering that the benchmark has fallen 15.6% only in the last 18 trading sessions, traders are advised to not to panic and wait for recovery due on grossly oversold readings.

According to our preferred Elliot wave count, the index is possibly correcting lower in the fourth intermediate degree wave of the fifth primary degree rise. The correction is approaching the 38.2% Fibonacci retracement of last intermediate run from 30,275 to 53,127 levels (Feb'16 to May'17). In case of further correction, the 50% retracements comes around 41,701 level. If the count is correct then termination of ensuing intermediate correction will resume the bullish to explore new highs beyond May'17 high (53,127) to complete the fifth Primary cycle.

13-day Leaders: PMPK, SHFA, JLI, PSEL, ARM, NESTLE, FATIMA, FATIMA, PAKT, & COLG

13-day Laggards: SNGP, OGDC, SCBPL, FCCL, BATA, CJPL, ISL, IDYM, CSAP & JDWS

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Wednesday, June 21, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 4	RESISTANCE 2	DoD % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger RSI / Signal	14-RSI Signal	Stochastic Signal	14-RSI	MACD	Minor Trend System (5,10,15 SMA KOVER)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-Day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % YTD	YTD % Return	Technical Score (155 points +/-)	
KSE 100 Index	43,515.53	44,823.56	44,914.44	46,127.59	46,934.32	(3.60)	135,196	105,445		53,172.74	36,683.64	-	49,577.30	49,668.48	49,312.02	46,563.73	-	-	-	24.37	Bearish	Bearish	Bearish	49,370.07	55-day Breakdown	Oversold	Oversold	-	-	2.83	(6.89)	(80)
PAKT	1,542.25	1,563.25	1,585.00	1,590.00	1,620.50	3.20	40	2,391	Bullish Doji	1,595	1,000	-	1,542	1,450	1,336	1,214	-	-	-	57.03	Bullish	Bullish	Bullish	1,500.00	3-day Breakout	Oversold	Oversold	-	-	2.83	50.95	62
NESTLE	10,156.99	10,200.00	10,200.00	10,200.00	10,247.44	-	1,900	569		10,200	7,300	High	9,900	9,477	9,137	8,809	-	-	-	57.36	Bullish	Bullish	Bullish	9,564.72	-	Oversold	Oversold	-	-	5.70	36.00	45
PMPK	2,570.00	2,633.72	2,700.00	2,724.44	2,840.00	-	140	283		2,840	1,300	-	2,486	2,425	2,077	1,822	-	-	-	68.62	Bullish	Neutral	Bullish	7,446.82	-	Oversold	Oversold	-	-	20.58	80.31	41
JULC	786.68	804.81	823.00	827.90	853.36	-	500	4,736	Bearish Doji	828	441	-	761	729	671	576	-	-	-	66.45	Bullish	Bullish	Bullish	7,446.82	-	Oversold	Oversold	-	-	11.22	64.02	31
PSL	925.46	949.45	950.00	980.00	1,013.69	(3.06)	200	667	Bearish Doji	980	411	-	862	718	605	463	-	-	-	64.60	Bearish	Bullish	Bullish	844.89	-	Oversold	Oversold	-	-	9.34	104.66	21
SIFA	305.63	314.03	322.21	326.00	341.25	(2.36)	279,600	62,867		365	250	-	313	288	279	297	-	-	-	57.26	Bullish	Bullish	Bullish	300.06	-	Oversold	Oversold	-	-	14.28	1.51	12
COAL	2,213.67	2,283.16	2,300.00	2,307.00	2,330.84	-	2,700	740		2,445	740	-	2,193	2,023	1,787	1,687	-	-	-	57.03	Bullish	Neutral	Bullish	2,200.00	-	Oversold	Oversold	-	-	10.04	2,300.00	10
NPL	44.82	45.39	45.68	45.95	46.75	0.51	566,500	661,143		70	43	-	48	52	55	55	-	-	-	44.05	Bullish	Neutral	Bearish	43.06	-	Oversold	Oversold	-	-	14.02	(27.00)	21
KEL	6.65	6.89	6.95	7.03	7.15	0.43	25,066,500	13,225,070		11	7	-	7	8	9	9	-	-	-	37.49	Bearish	Bearish	Bearish	6.50	-	Oversold	Oversold	-	-	0.14	(27.00)	12
ARM	24.20	24.58	24.90	24.95	25.48	(4.05)	500	2,024	Bearish Doji	29	21	-	24	25	25	25	-	-	-	50.08	Bullish	Bullish	Bullish	24.15	3-Day Breakdown	Oversold	Oversold	-	-	6.96	8.12	16
JIGL	97.82	99.00	99.06	100.18	100.91	(0.94)	9,500	4,452		111	84	-	100	100	99	94	-	-	-	47.25	Bearish	Neutral	Neutral	96.71	-	Oversold	Oversold	-	-	(0.94)	11.58	26
JMFL	109.28	114.00	115.55	118.72	121.64	(5.00)	2,200	2,738		446	114	-	130	136	144	182	-	-	-	33.92	Bearish	Bearish	Bearish	114.00	-	Oversold	Oversold	-	-	(10.61)	(47.79)	(35)
ADOT	859.75	883.31	906.73	907.59	922.37	0.19	5,350	5,036		1,145	670	-	922	932	959	921	-	-	-	43.84	Bearish	Bearish	Bearish	983.29	-	Oversold	Oversold	-	-	(0.89)	(5.26)	(38)
PICT	338.40	351.50	362.00	364.60	372.70	0.25	300	3,052	Bullish Doji	379	310	-	386	352	341	317	-	-	-	33.37	Bearish	Bearish	Bearish	373.70	-	Oversold	Oversold	-	-	(8.24)	(3.47)	(38)
DCR	10.86	11.05	11.17	11.24	11.36	(1.15)	267,000	750,476		12	10	-	12	11	11	11	-	-	-	39.25	Bearish	Bearish	Bearish	11.73	-	Oversold	Oversold	-	-	(4.12)	2.76	(40)
MARI	1,486.74	1,535.10	1,543.86	1,583.46	1,613.37	(2.57)	26,600	55,111		1,750	866	-	1,652	1,601	1,490	1,316	-	-	-	38.45	Bearish	Bearish	Neutral	1,727.95	-	Oversold	Oversold	-	-	(4.89)	13.26	(40)
SPWL	30.51	30.99	31.30	31.47	31.77	(3.10)	7,000	22,667		37	28	-	32	32	32	32	-	-	-	46.01	Bearish	Bearish	Bearish	32.65	-	Oversold	Oversold	-	-	(3.25)	(1.98)	(44)
TRG	40.65	43.21	44.35	45.77	47.35	(4.99)	9,018,000	9,278,120		64	31	-	50	53	54	49	-	-	-	31.43	Bearish	Bearish	Bearish	50.90	-	Oversold	Oversold	-	-	(12.21)	(6.63)	(44)
SRV	1,252.07	1,299.41	1,310.00	1,346.75	1,376.04	(1.40)	520	2,826		1,679	815	-	1,415	1,422	1,435	1,426	-	-	-	33.94	Bearish	Bearish	Bearish	1,496.51	3-Day Breakdown	Oversold	Oversold	-	-	(4.23)	(11.34)	(45)
MEG	78.58	78.58	78.58	80.15	81.17	(2.29)	89,000	209,214		80	67	-	80	74	67	62	-	-	-	33.94	Neutral	Neutral	Neutral	81.17	13-Day Breakdown	Oversold	Oversold	-	-	(11.85)	211.08	(48)
FLUG	141.28	146.00	150.00	150.72	153.64	-	177	117		177	117	-	156	157	156	148	-	-	-	38.93	Bearish	Bearish	Bearish	165.23	-	Oversold	Oversold	-	-	(3.99)	(1.32)	(50)
UBL	208.51	215.00	218.96	221.49	225.50	(1.94)	3,078,900	3,738,595		283	166	-	238	245	242	230	-	-	-	34.65	Bearish	Bearish	Bearish	242.04	3-Day Breakdown	Oversold	Oversold	-	-	(3.22)	(10.11)	(50)
THALL	572.21	595.65	600.33	619.09	633.59	(4.25)	35,000	62,362		721	255	-	658	607	571	508	-	-	-	40.80	Bearish	Bearish	Bullish	670.22	21-Day Breakdown	Oversold	Oversold	-	-	(9.35)	19.91	(52)
DAWH	120.81	126.00	129.04	131.19	134.00	(0.93)	190,200	215,014		166	120	-	139	135	138	139	-	-	-	38.26	Bearish	Bearish	Bearish	143.82	-	Oversold	Oversold	-	-	(6.30)	(11.65)	(53)
FATIMA	30.95	31.44	31.78	31.83	32.22	(1.52)	252,000	463,786	Engulfing Bear	42	30	-	32	33	36	36	-	-	-	42.89	Bullish	Neutral	Neutral	32.77	3-Day Breakdown	Oversold	Oversold	-	-	3.38	(15.25)	(55)
GHGL	81.43	84.50	84.59	87.57	89.47	(2.74)	282,000	64,462		98	50	-	92	88	81	78	-	-	-	33.93	Bearish	Bearish	Neutral	95.28	21-Day Breakdown	Oversold	Oversold	-	-	(7.67)	2.47	(55)
HASCO	333.44	334.31	334.43	345.42	351.50	(5.00)	99,500	144,613		395	187	-	382	352	341	317	-	-	-	37.17	Bearish	Bearish	Neutral	374.55	21-Day Breakdown	Oversold	Oversold	-	-	(8.46)	(5.63)	(55)
ILSC	109.77	113.52	115.57	117.27	119.59	(1.99)	859,900	1,846,686		146	103	-	125	128	131	125	-	-	-	31.67	Bearish	Bearish	Bearish	126.86	-	Oversold	Oversold	-	-	(9.02)	(6.01)	(55)
IBK	119.38	127.74	127.74	136.10	150.00	(5.00)	3,018,000	5,775,286		168	33	-	150	139	138	109	-	-	-	31.36	Bearish	Bearish	Bearish	152.89	21-Day Breakdown	Oversold	Oversold	-	-	(16.86)	30.95	(55)
NHLC	213.09	220.50	226.76	227.91	232.49	(4.97)	23,400	104,214		311	221	-	240	252	262	265	-	-	-	34.19	Bearish	Bearish	Bearish	250.20	-	Oversold	Oversold	-	-	(2.12)	(23.33)	(55)
KOML	132.41	140.35	143.39	148.29	153.20	(4.96)	1,142,300	1,870,729		190	105	-	163	163	167	157	-	-	-	33.21	Bearish	Bearish	Bearish	150.95	-	Oversold	Oversold	-	-	(12.88)	(4.74)	(55)
PTC	14.42	14.70	14.81	14.98	15.15	(1.33)	1,335,500	986,690		20	15	-	16	16	17	17	-	-	-	36.58	Bearish	Bearish	Bearish	15.72	-	Oversold	Oversold	-	-	(1.20)	(16.23)	(55)
MCLF	102.50	106.20	106.20	108.49	110.35	(1.13)	1,146,800	2,558,943		146	118	-	116	118	123	117	-	-	-	34.02	Bearish	Bearish	Bearish	116.80	3-Day Breakdown	Oversold	Oversold	-	-	(1.43)	(15.75)	(57)
ICI	997.95	1,040.00	1,040.00	1,082.00	1,108.00	(5.00)	16,300	42,662		1,279	428	-	1,149	1,128	1,129	978	-	-	-	33.93	Bearish	Bearish	Bearish	1,205.82	-	Oversold	Oversold	-	-	(5.52)	42.90	(57)
SHEL	503.40	527.00	537.23	550.60	565.20	(0.40)	35,500	21,467		674	266	-	606	618	609	538	-	-	-	21.88	Bearish	Bearish	Bearish	581.11	-	Oversold	Oversold	-	-	(10.72)	2.25	(60)
BWLL	210.27	219.00	219.70	227.73	233.13	(4.27)	80,900	20,519		319	172	-	248	264	275	263	-	-	-	24.72	Bearish	Bearish	Bearish	249.32	-	Oversold	Oversold	-	-	(11.09)	(24.16)	(62)
HCAR	802.00	824.89	827.15	839.05	850.50	(5.00)	34,450	43,952		931	334	-	876	875	830	719	-	-	-	32.12	Bearish	Bearish	Bearish	899.00	3-Day Breakdown	Oversold	Oversold	-	-	(1.03)	21.39	(62)
IDYM	546.33	582.16	608.95	619.99	640.16	(5.00)	50	248	Bullish Doji	890	461	-	707	681	626	777	-	-	-	40.99	Bearish	Bearish	Bearish	669.56	3-Day Breakdown	Oversold	Oversold	-	-	(16.58)	(24.82)	(62)
INDU	1,713.34	1,771.89	1,771.89	1,771.89	1,830.44	(5.00)	15,200	40,763		2,110	898	-	1,947	1,916	1,787	1,667	-	-	-	28.97	Bearish	Bearish	Bearish	2,016.79	21-Day Breakdown	Oversold	Oversold	-	-	(5.59)	8.21	(62)
ENRO	128.51	130.98	131.00	134.44	138.45	(4.64)	3,340	15,576		1,682	588	-	1,479	1,578	1,608	1,668	-	-	-	24.89	Bearish	Bearish	Bearish	139.38	21-Day Breakdown	Oversold	Oversold	-	-	(12.07)	34.34	(62)
PAIL	99.94	103.70	103.70	103.70	107.46	(4.99)	32,400	4,669,810		126	62	-	114	110	99	86	-	-	-	31.97	Bearish	Neutral	Neutral	114.14	21-Day Breakdown	Oversold	Oversold	-	-	(6.54)	38.56	(62)
APL	622.91	637.25	638.93	651.59	660.46	(1.65)	45,450	43,476		765	409	-	678	666	655	638	-	-	-	33.88	Bearish	Bearish	Bearish	694.78	21-Day Breakdown	Oversold	Oversold	-	-	(3.78)	(7.71)	(65)
BAHL	51.70	54.00	54.50	56.30	57.72	(2.40)	2,807,000	661,143		64	42	-	60																			