



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
41,545	41,688	41,019	+621.81 / 1.52%	65.90	40,179	37,680	35,646



Challenging The Ascending Wedge Resistance

The bulls staged a strong comeback yesterday to challenge the upper boundary of ascending wedge formation. We prefer avoid giving any immediate aggressive target awaiting a clear breakout above this pattern with momentum confirmations. Expect immediate resistance at 41,716 level inducing minute weakness towards 41,464 and 41,326 levels.

Trading Picks Include PSO, HWQS, NRL, FFC, FFBL , EFERT & IGIIIL.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: BOP, PMPK, SNGP, SHEL, HASCOL, CSAP, MTL, AKBL, APL & RMPL

13-day Laggards: KOHC, PSEL, ASRL, EFUG, MLCF, BWCL, NATF, FATIMA, ABOT & PIOC

INTRADAY SUPPORT LEVELS

- S1: 41,464
- S2: 41,326
- S3: 41,180

INTRADAY RESISTANCE LEVELS

- R1: 41,603
- R2: 41,716
- R3: 42,159

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Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	146.23	2.26	1,923,476	65.22	141.46	141.07	140.33	136.32	127.38	148.99	93.50	147.00	134.00	Bullish	Positive	Buy	142.15	141.45	142.72	144.47	145.74	147.49	148.76	150.51
POL	432.04	2.05	468,929	73.04	405.40	401.87	392.56	351.69	315.17	435.00	188.65	435.00	344.55	Bullish	Positive	Buy	407.30	414.69	419.35	425.69	430.35	436.69	441.35	447.69
PPL	162.05	4.56	576,571	57.24	159.24	160.16	160.77	153.35	139.41	171.99	98.42	169.20	153.60	Bullish	Negative	Awaiting a Signal	160.09	149.93	152.62	157.33	160.02	164.73	167.42	172.13
PSO	416.84	0.69	1,285,719	53.46	415.86	409.90	410.14	388.79	366.17	427.50	295.00	427.50	389.00	Bullish	Positive	Buy	415.88	407.89	411.95	414.39	418.45	420.89	424.95	427.39
ATRL	345.80	1.88	823,262	62.08	332.79	334.39	326.59	286.45	254.93	356.00	183.15	356.00	296.00	Bullish	Positive	Buy	339.01	329.02	334.01	339.91	344.90	350.80	355.79	361.69
APL	586.61	4.55	46,476	79.93	529.14	527.00	514.67	466.10	464.37	588.50	398.00	588.50	462.20	Bullish	Positive	Buy	548.26	556.41	563.20	574.91	581.70	593.41	600.20	611.91
NRL	580.36	1.37	305,529	55.16	572.14	570.20	567.32	454.43	373.71	607.20	205.00	607.20	533.00	Bullish	Neutral	Awaiting a Signal	572.25	553.92	562.26	571.31	579.65	588.70	597.04	606.09
MARI	992.51	0.78	57,905	67.83	961.69	956.79	965.20	888.85	783.96	1014.90	401.00	#####	929.75	Bullish	Positive	Buy	972.45	941.41	960.58	976.55	995.72	#####	#####	#####
BYCO	22.87	0.57	9,373,500	39.63	23.95	24.59	23.74	22.01	21.10	28.45	14.85	27.30	21.20	Bearish	Negative	Sell	24.97	22.26	22.51	22.69	22.94	23.12	23.37	23.55
MCB	222.40	1.71	1,056,686	54.22	219.40	216.90	216.36	216.79	213.65	252.25	189.01	232.89	205.76	Bullish	Positive	Buy	219.45	216.37	218.13	220.27	222.03	224.17	225.93	228.07
NBP	74.73	0.36	1,597,429	57.88	74.31	74.26	71.21	61.57	59.25	77.49	50.50	77.49	63.17	Bullish	Negative	Weak Sell	74.90	73.99	74.24	74.49	74.74	74.99	75.24	75.49
HBL	224.27	2.09	608,610	57.10	220.87	221.66	220.58	199.22	194.77	231.85	162.00	231.85	210.50	Bullish	Positive	Buy	223.15	211.45	216.22	220.25	225.02	229.05	233.82	237.85
UBL	205.67	0.97	863,362	57.33	201.61	202.56	200.84	178.93	166.56	212.00	130.31	212.00	184.50	Bullish	Positive	Buy	201.45	201.36	203.16	204.41	206.21	207.46	209.26	210.51
BAFL	30.78	2.70	2,485,072	69.53	29.19	29.36	29.20	26.77	27.20	31.24	23.70	31.24	27.10	Bullish	Positive	Buy	29.57	28.87	29.43	30.11	30.67	31.35	31.91	32.59
AKBL	22.76	1.56	2,740,762	75.07	20.74	20.30	19.81	18.95	19.77	23.25	17.50	23.25	18.50	Bullish	Positive	Buy	21.38	21.71	22.11	22.44	22.84	23.17	23.57	23.90
ABL	104.72	1.42	145,643	75.80	99.05	98.09	96.57	91.05	91.33	105.00	82.00	105.00	89.00	Bullish	Positive	Buy	100.25	102.33	102.92	103.82	104.41	105.31	105.90	106.80
BOP	18.30	4.87	49,543,332	76.33	14.65	12.78	11.27	9.59	9.28	18.45	7.71	18.45	8.25	Bullish	Positive	Buy	14.80	16.60	17.00	17.65	18.05	18.70	19.10	19.75
MEBL	56.05	1.91	324,071	55.53	55.98	55.10	52.38	46.37	45.89	59.00	40.00	59.00	45.00	Bullish	Negative	Weak Sell	56.49	53.70	54.35	55.20	55.85	56.70	57.35	58.20
BIPL	12.52	0.08	422,381	48.73	12.76	12.44	12.03	11.48	11.27	13.74	9.50	13.74	10.77	Bullish	Positive	Awaiting a Signal	12.87	12.38	12.44	12.48	12.54	12.58	12.64	12.68
FFC	105.01	2.24	1,100,671	45.11	104.64	107.10	109.29	111.57	112.40	127.75	102.00	115.00	102.00	Bearish	Negative	Sell	105.48	99.97	101.34	103.17	104.54	106.37	107.74	109.57
FFBL	50.87	1.07	881,405	38.84	51.80	52.12	52.97	53.73	52.73	60.60	45.55	55.95	50.00	Bearish	Neutral	Awaiting a Signal	51.60	49.61	49.96	50.41	50.76	51.21	51.56	52.01
ENGRO	293.61	1.30	1,583,614	43.51	295.94	299.32	309.33	320.25	304.70	353.80	253.25	338.00	283.00	Bearish	Negative	Sell	299.50	283.34	286.67	290.14	293.47	296.94	300.27	303.74
FATIMA	32.99	0.52	1,132,833	42.05	33.74	33.48	33.76	32.76	35.54	48.50	29.86	35.88	32.00	Bearish	Positive	Awaiting a Signal	33.87	32.43	32.66	32.83	33.06	33.23	33.46	33.63
DAWH	139.09	1.13	334,586	46.29	138.51	141.60	144.64	137.85	130.23	165.00	100.42	156.99	131.00	Bearish	Neutral	Awaiting a Signal	139.65	130.03	132.54	135.82	138.33	141.61	144.12	147.40
DGKC	178.62	0.97	1,868,267	35.84	186.87	188.71	195.02	187.59	172.73	213.25	125.25	213.25	174.77	Bearish	Neutral	Awaiting a Signal	184.83	174.05	176.07	177.35	179.37	180.65	182.67	183.95
LUCK	670.01	(0.05)	253,090	41.50	687.57	680.25	689.20	638.05	585.12	749.99	440.11	749.99	639.50	Bearish	Positive	Awaiting a Signal	699.55	641.51	653.20	661.61	673.30	681.71	693.40	701.81
ACPL	251.43	1.49	40,271	48.74	252.05	254.16	258.73	240.99	214.64	277.00	155.00	277.00	240.00	Neutral	Negative	Neutral	250.00	243.95	245.98	248.70	250.73	253.45	255.48	258.20
FCCL	34.63	1.35	2,945,405	42.06	35.14	36.10	36.90	38.89	38.39	45.15	32.25	39.05	33.30	Bearish	Negative	Sell	35.15	33.55	34.00	34.31	34.76	35.07	35.52	35.83
PIOC	103.94	2.26	501,829	42.41	106.36	106.87	109.76	106.10	98.95	122.99	75.53	122.99	99.99	Bearish	Neutral	Awaiting a Signal	105.53	101.16	102.10	103.02	103.96	104.88	105.82	106.74
DCL	34.18	0.59	11,548,000	77.88	29.36	26.99	23.32	18.32	16.19	35.40	10.40	35.40	15.30	Bullish	Positive	Buy	29.96	32.27	33.14	33.66	34.53	35.05	35.92	36.44
MLCF	90.08	1.35	1,202,286	31.79	96.13	98.36	102.37	100.49	91.83	114.88	64.10	114.59	86.15	Bearish	Neutral	Awaiting a Signal	93.53	86.22	87.86	88.97	90.61	91.72	93.36	94.47
SSGC	39.80	0.99	10,174,571	58.63	39.19	37.35	35.09	31.08	32.60	45.40	23.97	42.00	29.45	Bullish	Positive	Buy	38.81	38.23	38.87	39.33	39.97	40.43	41.07	41.53
SNGP	61.53	4.16	9,181,333	75.94	53.08	51.47	48.89	39.83	34.35	62.00	18.86	62.00	42.30	Bullish	Positive	Buy	54.89	57.17	58.23	59.88	60.94	62.59	63.65	65.30
HUBC	113.01	1.35	908,076	34.28	117.40	119.66	122.47	117.51	112.17	133.90	97.25	132.89	111.49	Bearish	Negative	Sell	116.75	108.67	110.34	111.67	113.34	114.67	116.34	117.67
KAPCO	77.05	0.84	788,310	18.54	81.69	83.62	84.67	83.56	82.80	93.00	73.16	89.39	75.50	Bearish	Negative	Sell	81.00	74.05	75.43	76.24	77.62	78.43	79.81	80.62
KEL	9.19	1.55	17,126,976	58.96	9.07	9.04	8.86	8.10	7.76	9.34	6.52	9.34	8.00	Bullish	Positive	Buy	9.05	8.84	8.94	9.07	9.17	9.30	9.40	9.53
AICL	55.98	2.13	521,095	59.85	54.66	53.69	52.93	53.25	54.19	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.41	54.39	54.77	55.38	55.76	56.37	56.75	57.36
NML	146.49	3.10	1,684,252	70.94	137.56	133.49	129.26	116.57	108.74	147.70	85.11	147.70	118.75	Bullish	Positive	Buy	137.36	140.81	142.43	144.46	146.08	148.11	149.73	151.76
JSCL	23.15	(0.22)	10,294,762	54.88	22.76	22.02	21.53	21.45	20.79	24.75	15.80	24.75	19.40	Bullish	Positive	Buy	22.55	22.14	22.58	22.86	23.30	23.58	24.02	24.30
AHCL	40.57	(4.90)	279,429	37.91	42.97	43.74	43.21	41.26	43.80	60.40	36.00	47.25	39.11	Bearish	Negative	Sell	43.51	39.51	39.96	40.26	40.71	41.01	41.46	41.76
TRG	45.51	(0.68)	21,559,286	57.93	44.27	42.20	39.59	36.37	34.49	47.87	22.33	47.87	34.00	Bullish	Positive	Buy	42.89	43.69	44.45	44.98	45.74	46.27	47.03	47.56
PTC	17.75	1.84	4,949,667	49.53	18.20	17.68	16.98	16.03	15.82	19.34	13.32	19.34	15.09	Bullish	Neutral	Awaiting a Signal	18.35	17.10	17.33	17.54	17.77	17.98	18.21	18.42
TELE	4.38	3.30	8,155,738	58.19	4.14	3.96	3.63	3.32	3.16	4.98	2.43	4.98	2.90	Bullish	Positive	Buy	4.17	4.11	4.17	4.28	4.34	4.45	4.51	4.62
PAEL	70.16	0.36	3,798,238	44.87	71.07	71.48	72.09	66.97	65.74	82.25	52.61	75.35	68.72	Neutral	Negative	Neutral	71.36	68.77	69.39	69.77	70.39	70.77	71.39	71.77
LOTCEM	8.35	0.48	10,261,714	58.11	8.02	7.59	7.13	6.51	6.33	9.49	5.00	9.49	6.09	Bullish	Positive	Buy	8.15	8.01	8.16	8.25	8.40	8.49	8.64	8.73