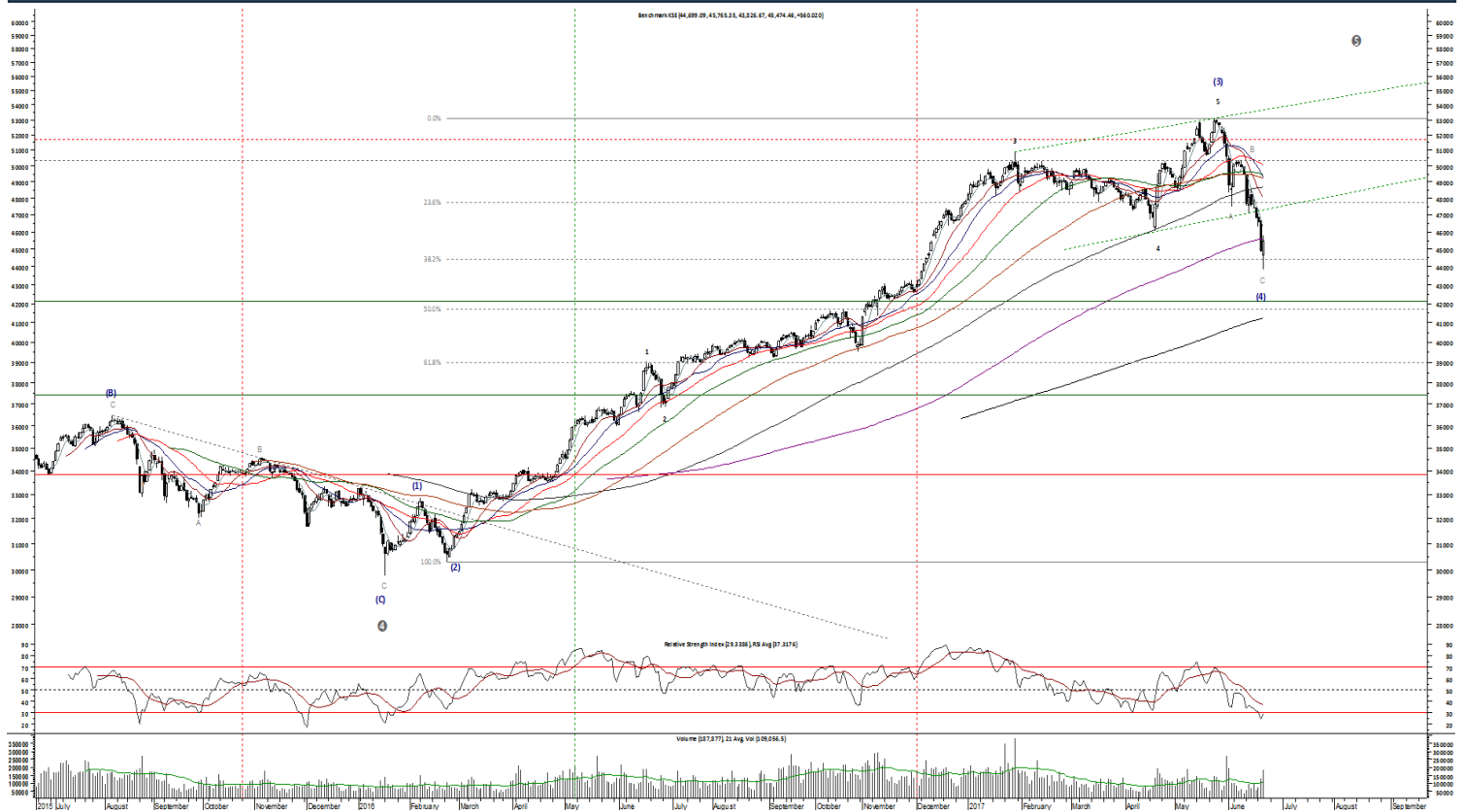




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
45,474	45,765	43,826	+560 / 1.25%	29.33	49,448	48,685	45,605



Minute Relief

INTRADAY SUPPORT LEVELS

- S1: 45,133
- S2: 44,230
- S3: 43,827

INTRADAY RESISTANCE LEVELS

- R1: 45,729 — 45,941
- R2: 46,874
- R3: 47,247

The benchmark PSX slid 2.4% (-ve 1,087 pints) to a low 43,826 level by midday yesterday before recovering sharply to conclude 1.25% higher at 45,474 level. Most of the contribution came from HUBC, ENGRO, UBL, DGKC, SNGP, MCB, HBL, PSO & NML. Immediate support anchored at yesterday's low of 43,826 level can enable minor relief up to 46,874 — 47,247 levels. On the contrary, weakness below 43,826 level will expose weakness towards 41,701 level.

After a bottom marked in 2009, the index has witnessed 10 intermediate degree falls with an average decline of 13.17 percent (maximum -18.3% / minimum -6.72%). Current fall has so far eroded 17.5% only in the last 19 trading sessions.

According to our preferred Elliot wave count, the index is possibly correcting lower in 4th intermediate wave of the fifth primary degree rise. The correction has completed the 38.2% Fibonacci retracement of last intermediate run (Feb'16 to May'17) at 44,397 level. In case of further correction, the 50% retracements comes around 41,701 level coinciding with the Fibonacci average (377-day) at 41,249 level. Critical resistance between 50,111 and 50,666 levels hold the key to new highs. If the count is correct then completion of intermediate correction will resume the bullish trend for new highs beyond May'17 high (53,127) to complete the fifth Primary cycle.

13-day Leaders: PMPK, SHFA, JLI, ARM, FATIMA, HCAR, PAKT, NESTLE, ABOT & NPL

13-day Laggards: NATF, FCCL, IDYM, NCL, IBFL, OGDC, TRG, FFC, JDWS & EFOODS

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Thursday, June 22, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52- Week High/Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger / RSI Signal	14-RSI Signal	Stochastic Signal	14-Day RSI	MACD	Minor Trend System (5,10,15 SMA MOVING AVERAGE)	General Trend (Based on Chikou Cloud)	Parabolic SAR (Trailing Stop-Loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD Return	YTD % Return	Technical Score (155 points +/-)					
KSE 100 INDEX	43,826.67	45,365.96	45,474.46	46,314.24	47,087.89	1.25	187,877	100,057		53,127.24	36,683.64	-	49,259.56	49,612.96	49,277.05	46,593.78	-	-	-	-	-	-	-	-	29.34	Bearish	Bearish	Bearish	48,733.56	-	-	(5.57)	(4.88)	(28)		
PAKX	1,542.27	1,563.25	1,585.00	1,590.00	1,610.00	3.20	40	2,391	Bullish Doji	1,595	1,400	-	1,542	1,450	1,336	1,214	-	-	-	-	-	-	-	-	59.05	Bearish	Bullish	Bullish	1,500.00	3-Day Breakout	-	-	-	44.98	52.96	62
JULC	796.63	817.46	820.00	844.00	873.26	(0.36)	9,200	5,160	-	844	441	High	767	731	674	578	-	-	-	-	-	-	-	-	65.40	Bullish	Bullish	Bullish	750.06	-	-	-	-	18.67	69.45	41
PMPK	2,570.00	2,633.72	2,700.00	2,724.44	2,840.00	-	140	283	-	2,840	1,300	-	2,486	2,425	2,077	1,822	-	-	-	-	-	-	-	-	65.40	Bullish	Neutral	Bullish	2,486.24	-	-	-	-	32.54	73.36	41
NESTLE	10,157.20	10,200.00	10,200.00	10,200.00	10,247.20	-	1,320	624	-	10,200	7,300	High	9,500	9,501	9,158	8,324	-	-	-	-	-	-	-	-	67.36	Bearish	Bullish	Bullish	9,950.84	-	-	-	-	13.33	37.84	35
SHFA	315.13	321.29	330.00	330.07	341.25	2.42	22,000	6,810	-	365	250	-	315	290	279	297	-	-	-	-	-	-	-	-	60.61	Bearish	Neutral	Bullish	304.09	-	-	-	-	24.75	7.14	33
AKBL	18.91	19.40	19.53	19.80	20.20	2.23	16,691.00	2,715.643	Big White Candle	28	18	-	21	21	22	23	-	-	-	-	-	-	-	-	41.18	Bearish	Bearish	Bearish	20.67	-	-	-	-	(3.27)	(21.72)	18
CGML	2,253.27	2,281.84	2,302.00	2,307.00	2,339.84	0.09	20	2,330.84	1,425	2,342	1,425	-	2,342	2,303	2,200	1,791	-	-	-	-	-	-	-	-	57.80	Bullish	Bullish	Bullish	2,300.00	3-Day Breakout	-	-	-	11.75	33.45	18
FATIMA	32.11	32.38	32.40	32.64	33.20	5.23	2,000.00	668.595	-	42	30	-	32	33	36	36	-	-	-	-	-	-	-	-	49.37	Bullish	Bullish	Bullish	32.67	-	-	-	-	(16.67)	(11.93)	12
GLAXO	198.61	202.50	203.74	206.39	211.94	4.59	426.600	173,576	Big White Candle	274	186	Low	211	214	222	224	-	-	-	-	-	-	-	-	42.27	Bearish	Bearish	Bearish	190.00	-	-	-	-	(9.70)	(12.67)	8
NPL	45.39	45.95	46.00	46.75	47.77	0.70	94,500	612,191	Bearish Doji	70	43	-	46	47	52	55	-	-	-	-	-	-	-	-	47.27	Bullish	Neutral	Bearish	43.12	3-Day Breakout	-	-	-	(9.89)	(28.23)	7
JGIL	99.02	100.00	100.00	100.18	100.91	0.95	6,500	4,667	-	111	84	-	100	100	99	94	-	-	-	-	-	-	-	-	59.73	Bearish	Neutral	Neutral	97.00	-	-	-	-	-	12.18	2
PSEL	870.92	891.77	902.50	908.62	925.46	(5.00)	1,000	705	-	980	411	-	887	726	609	466	-	-	-	-	-	-	-	-	47.36	Bullish	Bullish	Bullish	850.30	3-Day Breakdown	-	-	-	81.22	104.14	0
URF	215.00	221.49	224.38	225.50	228.75	2.48	2,560.800	3,679.324	Big White Candle	283	166	-	236	245	242	232	245	-	-	-	-	-	-	-	40.20	Bearish	Bearish	Bearish	240.96	-	-	-	-	(1.43)	(6.08)	(2)
GDKC	197.05	207.14	211.30	213.38	218.43	4.56	2,355.900	1,783,357	Big White Candle	250	170	-	228	233	234	217	-	-	-	-	-	-	-	-	37.31	Bearish	Bearish	Bearish	211.12	-	-	-	-	(9.08)	(4.70)	(8)
HUMNL	11.38	11.61	11.75	11.80	11.99	4.44	134,500	130,191	Bullish Doji	15	10	-	12	12	13	13	-	-	-	-	-	-	-	-	39.87	Bearish	Bearish	Bearish	12.57	-	-	-	-	(5.24)	(21.61)	(8)
HSBC	700.00	749.96	764.34	780.87	805.85	4.48	107,150	81,617	Big White Candle	936	363	-	840	816	745	658	-	-	-	-	-	-	-	-	38.79	Bearish	Neutral	Neutral	875.76	-	-	-	-	23.29	24.73	(8)
PUMC	117.25	119.57	119.99	121.45	123.33	3.82	860,200	1,797,343	Engulfing Bull	146	103	-	125	128	131	125	-	-	-	-	-	-	-	-	42.33	Bearish	Bearish	Bearish	125.26	3-Day Breakout	-	-	-	(8.45)	(2.83)	(10)
CSAP	205.00	219.40	220.04	228.30	235.20	5.29	406,200	220,486	Big White Candle	287	110	-	253	250	239	195	-	-	-	-	-	-	-	-	33.40	Bearish	Bearish	Bearish	251.12	-	-	-	-	(12.09)	42.72	(11)
AKIC	65.48	68.00	70.31	70.52	72.08	1.91	304,000	434,738	Big White Candle	83	47	-	75	75	75	69	-	-	-	-	-	-	-	-	38.34	Bearish	Bearish	Bearish	72.05	-	-	-	-	(7.03)	(5.17)	(12)
KAPCO	71.50	72.50	74.44	74.44	76.44	2.84	387,500	445,200	Big White Candle	83	62	-	75	78	78	78	-	-	-	-	-	-	-	-	39.29	Bearish	Bearish	Bearish	72.05	-	-	-	-	(7.03)	(5.17)	(12)
PTC	14.54	14.88	14.96	15.07	15.26	1.01	3,901.000	1,149,286	Big White Candle	20	14	Low	15	16	16	17	-	-	-	-	-	-	-	-	40.04	Bearish	Bearish	Bearish	15.66	-	-	-	-	(7.48)	(12.92)	(12)
ARM	24.20	24.58	24.90	24.95	25.48	(4.05)	500	2,024	Bearish Doji	29	21	-	24	25	25	25	-	-	-	-	-	-	-	-	50.08	Bullish	Bullish	Bearish	24.15	3-Day Breakdown	-	-	-	(11.58)	(2.39)	(16)
HCAR	844.00	854.51	859.12	865.01	879.96	3.87	33,250	43,631	Big White Candle	931	334	-	874	877	831	721	-	-	-	-	-	-	-	-	45.45	Bearish	Bearish	Neutral	897.56	-	-	-	-	14.26	28.49	(18)
MEBL	77.48	79.01	80.00	80.25	81.49	1.86	536,500	225,190	-	86	42	-	83	80	74	67	-	-	-	-	-	-	-	-	44.52	Bearish	Bullish	Bullish	85.58	-	-	-	-	12.68	23.08	(18)
SNPG	133.39	144.04	147.17	150.62	155.95	4.81	6,589,500	4,379,429	Big White Candle	185	34	-	166	159	142	105	-	-	-	-	-	-	-	-	38.64	Bearish	Bearish	Neutral	163.77	-	-	-	-	6.08	80.42	(18)
BAFL	85.50	88.27	88.34	89.37	90.25	2.68	5,419,500	3,066,476	-	48	25	-	48	47	43	40	-	-	-	-	-	-	-	-	35.60	Bearish	Bearish	Neutral	82.16	-	-	-	-	3.09	48.00	(21)
INDU	1,683.17	1,762.16	1,799.99	1,816.12	1,851.65	1.30	116,160	1,917,118	1,917,118	2,110	898	Buy	1,937	1,918	1,781	1,670	-	-	-	-	-	-	-	-	33.70	Buy	Buy	Buy	2,007.00	-	-	-	-	12.72	11.19	(21)
NHLL	137.10	145.81	150.29	151.20	155.55	4.81	2,543,500	1,850,748	-	190	105	-	162	163	167	157	-	-	-	-	-	-	-	-	41.32	Bearish	Bearish	Bearish	154.30	-	-	-	-	(9.03)	(1.30)	(22)
THALL	570.32	599.74	608.93	617.94	632.65	1.43	48,500	61,562	-	721	255	-	657	609	573	509	-	-	-	-	-	-	-	-	44.30	Bearish	Bearish	Bullish	662.77	-	-	-	-	14.89	19.74	(22)
ABOT	889.31	907.59	913.82	922.37	937.15	4.78	12,800	5,626	Big White Candle	1,145	670	-	922	931	957	922	-	-	-	-	-	-	-	-	46.40	Bearish	Bearish	Neutral	948.35	-	-	-	-	(3.27)	(3.55)	(28)
ISL	121.36	131.22	133.18	137.32	142.26	4.26	7,020,500	5,959,119	-	1,168	33	-	150	139	138	109	-	-	-	-	-	-	-	-	41.61	Bearish	Bearish	Neutral	149.37	-	-	-	-	2.29	36.27	(28)
NPL	141.51	141.98	142.02	142.44	143.10	4.53	261,000	283,857	Big White Candle	58	40	Low	43	44	48	52	-	-	-	-	-	-	-	-	44.11	Bearish	Bearish	Bearish	142.45	-	-	-	-	(14.74)	(24.26)	(28)
PKST	615.63	650.40	707.11	703.97	738.92	0.72	167,800	69,990	-	56	598	-	797	825	843	813	-	-	-	-	-	-	-	-	23.25	Bearish	Bearish	Bearish	770.03	-	-	-	-	(19.34)	(17.64)	(28)
PAEL	103.50	106.57	109.57	111.56	116.28	4.67	6,699,096	-	-	126	62	-	114	110	99	86	-	-	-	-	-	-	-	-	44.00	Bearish	Bearish	Neutral	113.10	-	-	-	-	15.75	49.57	(28)
PIOC	121.00	127.84	129.04	132.08	135.50	4.00	397,400	342,090	-	161	100	-	141	146	144	133	-	-	-	-	-	-	-	-	35.46	Bearish	Bearish	Bearish	139.87	-	-	-	-	(9.76)	(9.18)	(28)