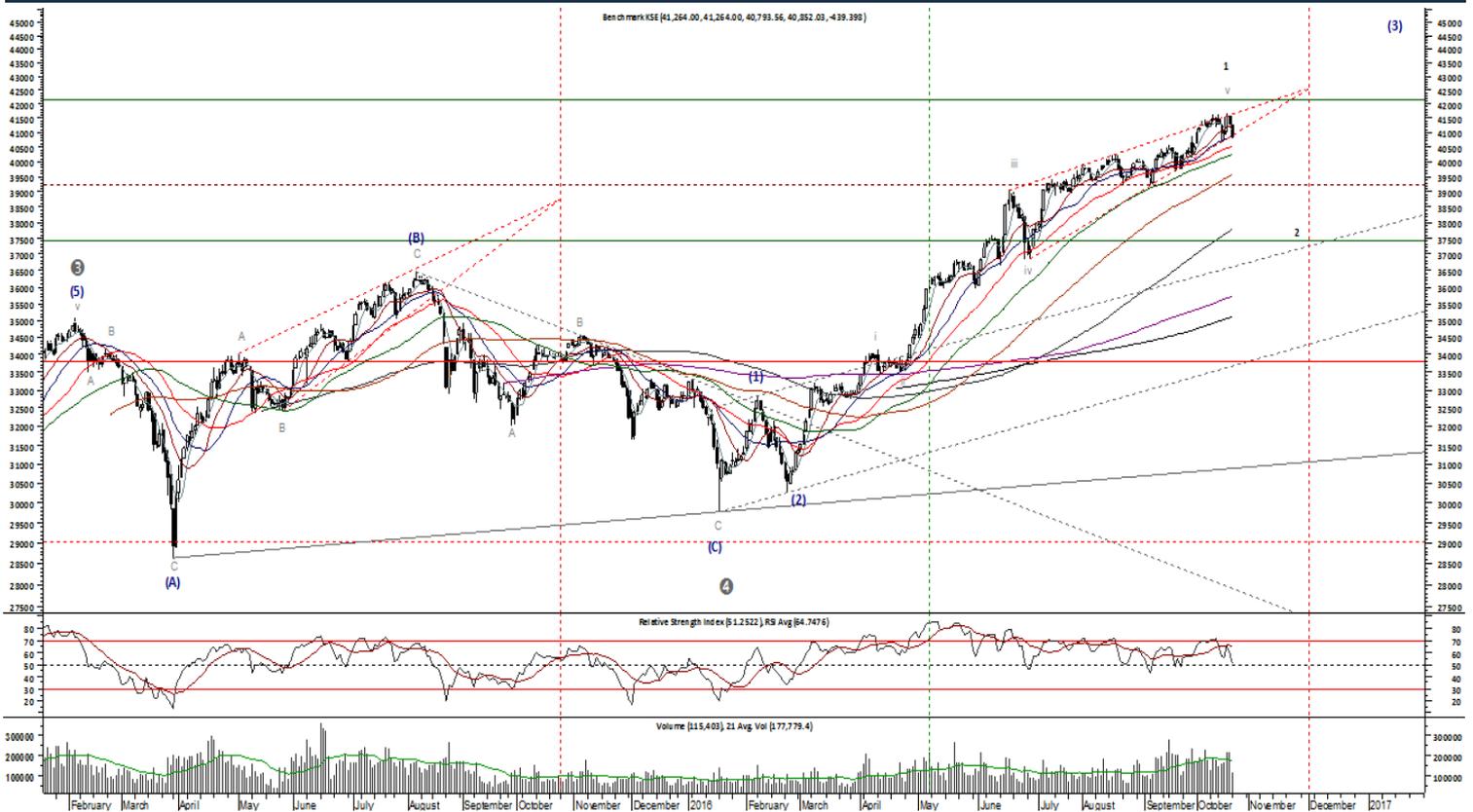




### KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
40,852	41,264	40,793	-439.40 / (1.06%)	51.25	40,230	37,791	35,706



### Breakdown From Rising Wedge Likely

The benchmark KSE slid 1.06% yesterday towards the lower boundary of rising wedge pattern which has been worrying me recently. Expect pressure building towards 40,688 and 40,070 levels with nearby resistance levels placed around 41,070 and 41,306 levels.

Trading Picks Include PSO, HUMNL, NRL, FFC & EFERT

**General Outlook:** According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

**13-day Leaders:** PMPK, HASCOL, SNGP, APL, NESTLE, GHGL, CSAP, JDWS, BOP & COLG

**13-day Laggards:** MUREB, OLPL, KOHC, SRVI, BWCL, NATF, FATIMA, FEROS, PTC & ISL

#### INTRADAY SUPPORT LEVELS

- S1: 40,688
- S2: 40,449
- S3: 40,070

#### INTRADAY RESISTANCE LEVELS

- R1: 41,070
- R2: 41,306
- R3: 41,497

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	145.05	(0.82)	2,019,395	59.87	142.19	141.31	140.66	136.70	127.47	148.99	93.50	147.99	134.00	Bullish	Positive	Buy	143.01	143.71	144.36	144.70	145.35	145.69	146.34	146.68
POL	419.72	(1.69)	446,495	58.79	408.82	403.57	395.16	353.94	316.05	435.00	188.65	435.00	348.00	Bullish	Positive	Buy	407.30	408.68	412.94	416.33	420.59	423.98	428.24	431.63
PPL	157.59	(1.58)	550,267	45.84	159.16	159.86	160.80	153.76	139.71	171.99	98.42	169.20	153.60	Bearish	Negative	Sell	160.09	154.09	155.76	156.67	158.34	159.25	160.92	161.83
PSO	413.58	(0.50)	1,226,614	49.35	416.48	410.36	409.98	389.66	366.82	427.50	295.00	427.50	389.00	Bullish	Positive	Awaiting a Signal	417.30	404.02	408.26	410.92	415.16	417.82	422.06	424.72
ATRL	338.37	(2.17)	808,376	53.48	333.85	334.72	327.90	288.10	256.14	356.00	183.15	356.00	296.00	Bullish	Positive	Awaiting a Signal	339.56	324.90	330.45	334.41	339.96	343.92	349.47	353.43
APL	584.91	0.34	48,995	77.37	535.80	530.86	518.40	468.24	464.91	589.00	398.00	589.00	462.20	Bullish	Positive	Buy	549.50	577.61	579.30	582.11	583.80	586.61	588.30	591.11
NRL	578.27	(0.69)	302,800	53.70	572.51	571.15	568.62	458.73	376.65	607.20	205.00	607.20	536.15	Bullish	Neutral	Awaiting a Signal	572.25	564.51	570.76	574.51	580.76	584.51	590.76	594.51
MARI	985.79	(0.38)	56,514	61.75	966.15	957.51	965.82	893.50	788.91	1014.90	401.00	#####	929.75	Bullish	Positive	Buy	972.45	967.23	974.62	980.21	987.60	993.19	#####	#####
BYCO	21.77	(3.54)	8,258,953	31.90	23.61	24.42	23.72	22.07	21.09	28.45	14.85	27.30	21.20	Bearish	Negative	Sell	23.63	20.33	20.96	21.37	22.00	22.41	23.04	23.45
MCB	217.03	(1.50)	1,031,871	46.12	220.35	217.27	216.20	216.96	213.49	252.25	189.01	232.89	205.76	Neutral	Positive	Neutral	219.48	209.77	213.01	215.02	218.26	220.27	223.51	225.52
NBP	74.27	(0.60)	1,294,643	54.18	74.31	74.33	71.54	61.76	59.41	77.49	50.50	77.49	64.49	Bullish	Negative	Weak Sell	74.90	73.60	73.92	74.10	74.42	74.60	74.92	75.10
HBL	226.36	0.96	543,343	60.99	221.37	221.95	220.85	199.93	194.96	231.85	162.00	231.85	210.50	Bullish	Positive	Buy	223.15	215.24	218.12	222.24	225.12	229.24	232.12	236.24
UBL	200.16	(1.75)	808,581	46.60	201.99	202.42	201.40	179.64	166.99	212.00	130.31	212.00	187.25	Neutral	Positive	Neutral	201.45	196.61	198.25	199.21	200.85	201.81	203.45	204.41
BAFL	30.04	(1.38)	2,568,643	57.25	29.32	29.41	29.29	26.84	27.21	31.24	23.70	31.24	27.77	Bullish	Positive	Buy	29.67	29.49	29.75	29.89	30.15	30.29	30.55	30.69
AKBL	21.93	(1.79)	2,734,833	61.71	20.93	20.47	19.92	18.98	19.78	23.25	17.50	23.25	18.50	Bullish	Positive	Buy	21.38	21.18	21.52	21.72	22.06	22.26	22.60	22.80
ABL	101.00	(1.93)	166,143	55.96	99.61	98.40	96.98	91.26	91.37	105.00	82.00	105.00	89.50	Bullish	Positive	Buy	100.25	96.77	98.41	99.71	101.35	102.65	104.29	105.59
BOP	17.25	(5.01)	49,030,572	66.57	15.22	13.30	11.61	9.71	9.35	18.75	7.71	18.75	8.36	Bullish	Positive	Buy	15.04	15.91	16.54	16.89	17.52	17.87	18.50	18.85
MEBL	54.51	(1.85)	248,357	47.45	55.84	55.24	52.67	46.55	45.95	59.00	40.00	59.00	45.00	Neutral	Negative	Neutral	56.25	53.12	53.81	54.16	54.85	55.20	55.89	56.24
BIPL	12.24	(2.39)	386,262	43.98	12.77	12.47	12.08	11.51	11.28	13.74	9.50	13.74	10.81	Bullish	Positive	Awaiting a Signal	12.87	11.63	11.93	12.09	12.39	12.55	12.85	13.01
FFC	103.62	(0.89)	1,065,062	39.18	104.36	106.66	108.94	111.52	112.24	127.11	102.00	115.00	102.00	Bearish	Negative	Sell	105.00	102.62	103.03	103.33	103.74	104.04	104.45	104.75
FFBL	48.90	(2.80)	886,381	27.16	51.58	51.89	52.74	53.70	52.67	60.40	45.55	55.75	48.60	Bearish	Negative	Sell	50.90	45.87	47.23	48.07	49.43	50.27	51.63	52.47
ENGRO	285.79	(1.82)	1,491,205	36.06	293.90	298.22	307.66	319.96	304.66	353.80	253.25	338.00	283.00	Bearish	Positive	Awaiting a Signal	293.98	277.69	281.40	283.59	287.30	289.49	293.20	295.39
FATIMA	32.52	(1.39)	1,055,524	37.28	33.78	33.49	33.70	32.77	35.43	48.50	29.86	35.88	32.00	Bearish	Negative	Sell	33.87	32.03	32.14	32.33	32.44	32.63	32.74	32.93
DAWH	136.05	(1.72)	382,781	41.21	138.20	140.96	144.17	138.09	130.28	165.00	100.42	156.99	131.00	Bearish	Positive	Awaiting a Signal	139.65	132.53	134.02	135.03	136.52	137.53	139.02	140.03
DGKC	175.23	(0.37)	1,728,943	32.34	185.83	187.35	193.72	187.71	173.05	213.25	125.25	213.25	173.00	Bearish	Neutral	Awaiting a Signal	183.94	169.30	171.15	173.19	175.04	177.08	178.93	180.97
LUCK	661.59	(0.52)	256,333	37.99	688.10	678.07	686.38	639.85	586.33	749.99	440.11	747.00	639.50	Bearish	Positive	Awaiting a Signal	701.01	647.23	653.86	657.73	664.36	668.23	674.86	678.73
ACPL	250.04	(0.78)	39,881	46.62	251.69	253.46	258.11	241.76	215.30	277.00	155.00	277.00	240.00	Bearish	Negative	Awaiting a Signal	250.00	246.36	248.18	249.11	250.93	251.86	253.68	254.61
FCCL	33.68	(0.56)	2,705,048	35.67	34.93	35.82	36.74	38.78	38.38	45.15	32.25	39.05	33.30	Bearish	Negative	Sell	34.79	33.25	33.41	33.54	33.70	33.83	33.99	34.12
PIOC	101.55	(2.35)	484,019	37.42	106.11	106.25	109.14	106.20	99.10	122.99	75.53	122.99	99.99	Bearish	Neutral	Awaiting a Signal	105.53	97.70	99.45	100.50	102.25	103.30	105.05	106.10
DCL	33.88	(1.77)	9,612,738	73.82	30.22	27.77	23.99	18.62	16.37	35.40	10.40	35.40	16.19	Bullish	Positive	Buy	30.14	31.79	32.65	33.27	34.13	34.75	35.61	36.23
MLCF	90.06	0.22	1,273,452	32.18	95.52	97.21	101.54	100.51	91.98	114.88	64.10	114.10	86.15	Bearish	Neutral	Awaiting a Signal	93.53	87.34	88.18	89.12	89.96	90.90	91.74	92.68
SSGC	37.78	(2.78)	9,926,214	48.41	39.21	37.68	35.34	31.23	32.58	45.40	23.97	42.00	29.45	Bullish	Positive	Awaiting a Signal	38.81	35.97	36.76	37.27	38.06	38.57	39.36	39.87
SNGP	59.61	(2.13)	9,016,357	67.56	54.15	52.20	49.47	40.32	34.59	63.75	18.86	63.75	42.30	Bullish	Positive	Buy	55.88	56.21	57.60	58.61	60.00	61.01	62.40	63.41
HUBC	113.33	1.17	922,533	37.48	116.83	118.85	121.81	117.62	112.22	133.90	97.25	132.89	110.50	Bearish	Negative	Sell	116.26	107.72	109.11	111.22	112.61	114.72	116.11	118.22
KAPCO	75.78	(1.21)	766,238	15.63	80.83	82.95	84.25	83.49	82.71	93.00	73.16	89.39	75.50	Bearish	Negative	Sell	80.63	74.15	74.83	75.30	75.98	76.45	77.13	77.60
KEL	9.12	0.33	16,248,381	54.57	9.09	9.04	8.90	8.13	7.77	9.34	6.52	9.34	8.10	Bullish	Positive	Buy	9.10	8.88	8.94	9.03	9.09	9.18	9.24	9.33
AICL	55.15	(2.48)	556,238	52.85	54.99	53.91	53.05	53.28	54.18	58.95	46.70	57.30	49.26	Bullish	Positive	Buy	54.43	52.78	53.89	54.52	55.63	56.26	57.37	58.00
NML	141.20	(2.53)	1,605,405	57.78	138.84	134.46	130.05	117.20	109.10	147.70	85.11	147.70	119.91	Bullish	Positive	Buy	137.85	135.81	138.41	139.80	142.40	143.79	146.39	147.78
JSCL	21.72	(4.44)	9,960,024	43.47	22.77	22.15	21.58	21.47	20.80	24.75	15.80	24.75	19.40	Bullish	Positive	Awaiting a Signal	22.55	20.36	21.00	21.36	22.00	22.36	23.00	23.36
AHCL	40.42	(0.76)	238,405	37.64	42.51	43.47	43.22	41.24	43.68	60.40	36.00	47.25	40.10	Bearish	Negative	Sell	43.00	39.11	39.61	40.01	40.51	40.91	41.41	41.81
TRG	43.78	(3.74)	21,601,428	50.54	44.48	42.72	39.93	36.61	34.53	47.87	22.33	47.87	34.44	Bullish	Positive	Buy	42.89	41.31	42.41	43.09	44.19	44.87	45.97	46.65
PTC	17.23	(1.60)	4,110,691	41.99	18.12	17.73	17.01	16.06	15.82	19.34	13.32	19.34	15.09	Neutral	Neutral	Neutral	18.26	16.77	16.97	17.10	17.30	17.43	17.63	17.76
TELE	4.29	(5.71)	8,360,095	54.27	4.22	4.02	3.68	3.35	3.17	4.98	2.43	4.98	2.94	Bullish	Positive	Buy	4.25	3.89	4.08	4.18	4.37	4.47	4.66	4.76
PAEL	68.99	(3.83)	4,090,714	41.46	70.91	71.31	72.05	67.08	65.72	80.70	52.61	75.35	68.16	Neutral	Negative	Neutral	70.83	63.39	65.78	67.38	69.77	71.37	73.76	75.36
LOTCEM	8.19	(3.08)	9,751,643	54.08	8.13	7.69	7.21	6.55	6.35	9.49	5.00	9.49	6.20	Bullish	Positive	Awaiting a Signal	8.20	7.56	7.86	8.02	8.32	8.48	8.78	8.94