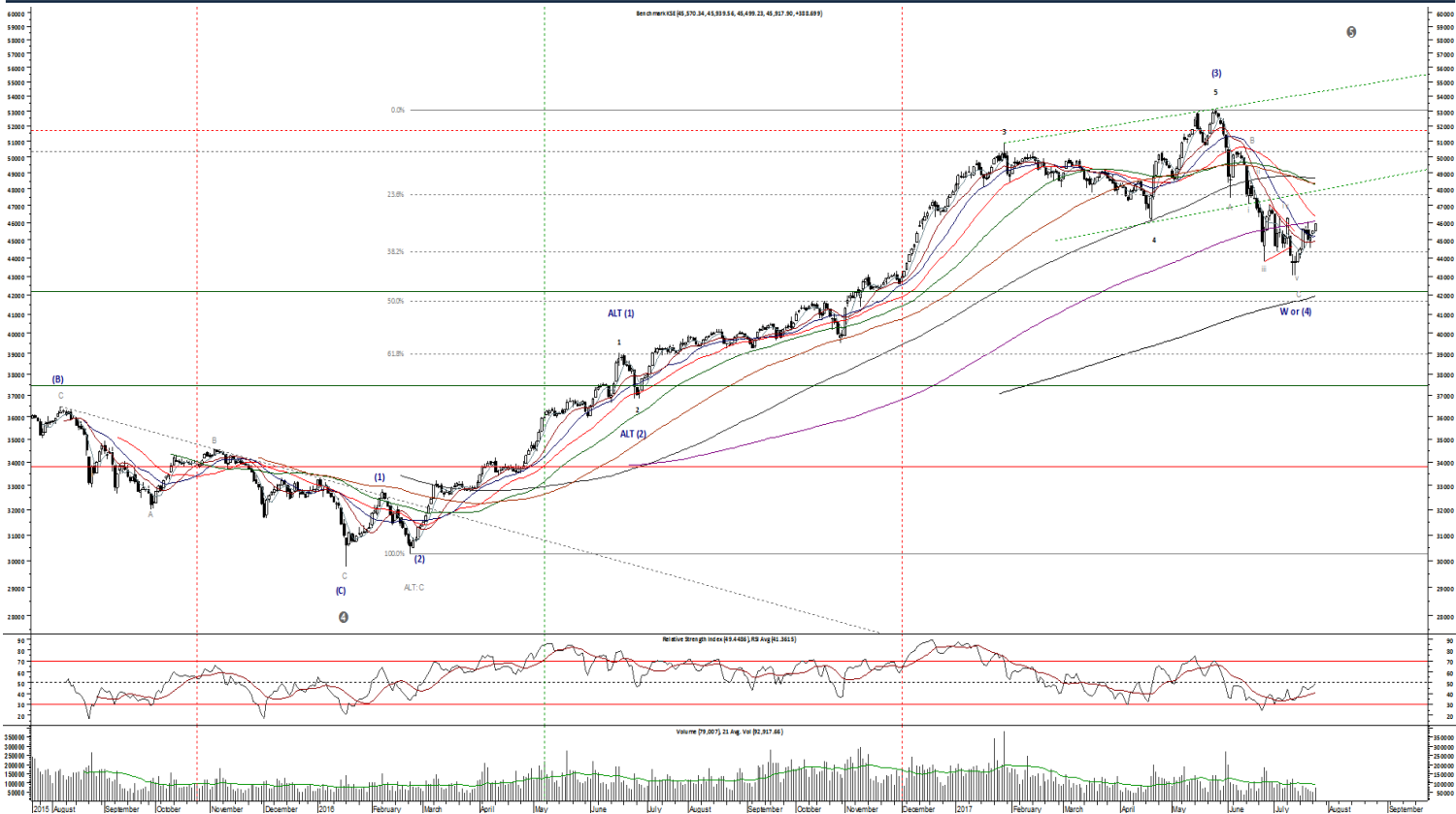




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
45,917	45,939	45,499	+388 / 0.85%	49.44	48,284	48,668	46,094



Inching Higher

The KSE 100-Index gained 0.85% (388 pts +ve) yesterday to settle at 45,917 level led by DAWH, ENGRO, SNGP, ISL, OGDC & FCCL. The daily momentum indicators (RSI & Stochastic) are pointing upwards with possibility of bullish continuation towards 46,885 (38% retracement) and 47,661 — 47,734 levels. Any downside is seen cushioned by a support in 44,797 and 44,397 levels. Short-term stance remains mildly bullish subjected to closing sustainability above 44,121 level. As from wave count perspective, a break above 46,332 level would suggest an end to the A-B-C corrective sequence.

According to our preferred Elliot wave count, the 4th intermediate corrective wave of fifth primary degree rise completed the 38.2% Fibonacci retracement of last intermediate run (Feb'16 to May'17) at 44,397 level. The critical resistance between 50,111 and 50,666 levels hold the key to new highs. Any further pressure below 44,397 level can possibly expose the 50% retracement around 41,701 level. If our count is correct then completion of intermediate correction should resume the bullish trend for new highs beyond May'17 high (53,127) to complete the fifth Primary cycle.

13-day Leaders: IBFL, TRG, SSGC, NRL, PPL, ISL, PAKT, OLPL, NATF & APL

13-day Laggards: POML, PSMC, PICT, HCAR, BATA, IDYM, FML, HUMNL, FCCL & ABOT

INTRADAY SUPPORT LEVELS

- S1: 45,729
- S2: 45,410
- S3: 44,797

INTRADAY RESISTANCE LEVELS

- R1: 46,412
- R2: 46,885
- R3: 47,661 — 47,734

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TECHNICAL SCORE SHEET: KSE 100-INDEX

Wednesday, July 26, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	DoD %	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52-Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger /RSI Signal	14-RSI Signal	Stochastic Signal	14-Day RSI	MACD	Minor Trend System (5,10,15 SMA KOVER)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading stop-loss)	N-day Breakout/Breakdown	14-RSI OB/OS	Stochastics OB/OS	RSI Divergence	QTD % Return	YTD % Return	Technical Score (155 pts +/-)							
KSE 100 Index	45,069.77	45,262.34	45,917.90	46,332.35	47,112.38	0.85	79,007	92,929	-	53,127.24	39,248.66	-	45,251.87	48,067.48	48,444.58	47,089.73	-	-	-	-	-	-	-	42.45	Bullish	Bullish	Bullish	43,207.13	-	-	-	-	-	(1.39)	(3.95)	12		
ISL	122.65	125.76	129.60	129.73	134.10	4.89	6,408,000	4,169,152	-	168	39	-	122	137	133	114	-	-	-	-	-	-	-	-	52.26	Bullish	Bullish	Bullish	38.17	21-Day Breakout	-	-	-	-	45	18.32	18.51	62
IFKL	73.30	75.49	77.66	78.29	83.37	4.35	1,500	3,048	Rising Window	86	54	-	69	71	73	67	-	-	-	-	-	-	-	-	62.75	Bullish	Bullish	Bullish	6.72	-	-	-	-	-	17.49	28.90	70	
PAKT	1,653.27	1,695.00	1,695.00	1,695.00	1,741.02	4.95	20	2,328	Bearish Doji	1,695	1,505	High	1,588	1,501	1,378	1,237	-	-	-	-	-	-	-	-	63.02	Bullish	Bullish	Bullish	15,976.93	-	-	-	-	-	9.25	49.51	64	
DCR	11.54	11.61	11.75	11.88	12.09	1.29	421,000	175,333	-	12	10	-	11	12	11	11	-	-	-	-	-	-	-	-	56.79	Bullish	Bullish	Bullish	11.13	-	-	-	-	-	3.07	7.70	60	
PPL	168.40	172.31	177.02	177.30	182.80	0.76	354,100	174,305	-	195	138	-	162	166	164	168	-	-	-	-	-	-	-	-	63.98	Bullish	Bullish	Bullish	166.47	21-Day Breakout	-	-	-	-	19.50	(5.93)	55	
DAWH	132.99	136.51	138.47	141.00	145.95	3.40	56,200	96,162	Rising Window	166	120	-	132	135	134	139	-	-	-	-	-	-	-	-	56.16	Bullish	Bullish	Neutral	122.78	-	-	-	-	-	1.55	(4.06)	50	
NML	158.48	162.89	164.83	164.89	168.88	0.71	169,800	108,888	-	170	120	-	157	157	156	164	-	-	-	-	-	-	-	-	54.67	Bullish	Bullish	Bullish	148.31	-	-	-	-	-	2.25	6.51	50	
DLPL	39.27	40.24	41.40	41.48	42.84	3.57	42,000	182,714	Rising Window	54	36	-	38	41	41	42	43	-	-	-	-	-	-	-	59.98	Bullish	Bullish	Bullish	36.76	13-Day Breakout	-	-	-	-	-	2.86	(2.19)	49
PMPK	2,740.71	2,810.76	2,888.00	2,900.00	2,998.41	4.83	240	210	-	2,900	1,300	-	2,684	2,544	2,193	1,889	-	-	-	-	-	-	-	-	58.86	Bullish	Bullish	Bullish	2,524.53	-	-	-	-	-	6.98	65.46	47	
EFOODS	119.48	121.80	123.91	124.74	127.99	4.30	520,000	383,652	-	201	111	-	119	135	150	157	-	-	-	-	-	-	-	-	50.94	Bullish	Bullish	Bullish	110.98	3-Day Breakout	-	-	-	-	-	1.99	(32.16)	46
JUIL	827.76	842.02	844.25	858.90	877.52	4.70	1,350	5,474	Big White Candle	863	441	-	823	770	719	607	-	-	-	-	-	-	-	-	60.37	Bearish	Neutral	Bullish	849.02	3-Day Breakout	-	-	-	-	-	2.58	75.22	45
MARI	1,567.42	1,599.34	1,600.67	1,640.00	1,684.84	1.17	17,840	16,973	Shooting Star	1,750	930	-	1,553	1,604	1,535	1,380	-	-	-	-	-	-	-	-	54.45	Bullish	Bullish	Neutral	1,470.79	-	-	-	-	-	1.59	16.42	44	
ISL	122.65	125.76	129.60	129.73	134.10	4.89	6,408,000	4,169,152	-	168	39	-	122	137	133	114	-	-	-	-	-	-	-	-	52.26	Bullish	Bullish	Bullish	38.17	21-Day Breakout	-	-	-	-	-	1.34	32.61	43
PAEL	98.72	100.78	103.12	103.41	106.31	3.15	3,896,200	3,624,591	-	126	65	-	101	109	102	89	-	-	-	-	-	-	-	-	50.74	Bullish	Bullish	Bullish	91.13	3-Day Breakout	-	-	-	-	-	(6.53)	44.67	40
GLAWO	187.06	190.31	194.33	194.45	199.02	5.00	272,500	133,538	-	274	175	-	187	202	212	221	-	-	-	-	-	-	-	-	53.51	Bullish	Bullish	Bullish	175.33	13-Day Breakout	-	-	-	-	-	(1.32)	(16.70)	39
AICL	68.01	69.37	69.86	71.10	73.01	2.87	185,000	272,786	-	83	49	-	68	73	74	70	-	-	-	-	-	-	-	-	53.39	Bullish	Bullish	Bullish	64.31	-	-	-	-	-	2.19	(5.77)	34	
IGIL	325.76	332.46	337.18	341.00	350.41	3.74	15,500	62,114	-	421	194	-	317	340	353	318	-	-	-	-	-	-	-	-	56.43	Bullish	Bullish	Bullish	310.74	-	-	-	-	-	8.25	14.99	34	
THALL	577.23	592.51	598.04	611.98	633.45	3.52	122,900	34,481	-	721	318	-	585	619	582	529	-	-	-	-	-	-	-	-	51.85	Bullish	Bullish	Bullish	527.90	-	-	-	-	-	(1.32)	(17.60)	34	
ATHL	356.14	364.87	374.31	376.00	388.27	2.81	1,155,000	885,395	-	517	296	-	360	403	425	415	-	-	-	-	-	-	-	-	51.15	Bullish	Bullish	Bullish	299.63	13-Day Breakout	-	-	-	-	-	(2.16)	(11.99)	33
SNGR	143.48	148.83	149.83	150.73	158.75	4.92	186,000	3,825,010	-	185	48	-	142	156	149	115	-	-	-	-	-	-	-	-	52.13	Bullish	Bullish	Bullish	131.50	13-Day Breakout	-	-	-	-	-	0.68	(8.23)	33
APL	647.57	661.83	669.96	680.00	700.04	(0.75)	9,700	11,560	-	765	462	-	631	659	650	649	-	-	-	-	-	-	-	-	60.39	Bullish	Bullish	Neutral	617.76	-	-	-	-	-	6.95	(2.14)	31	
EFERT	55.21	56.21	56.90	57.48	58.88	0.09	1,136,000	1,968,738	-	74	52	-	55	57	60	63	-	-	-	-	-	-	-	-	55.08	Bullish	Bullish	Bullish	53.71	-	-	-	-	-	3.01	(16.30)	30	
OGDC	145.93	148.60	151.62	152.00	155.75	0.99	497,300	1,932,976	-	191	130	-	143	156	155	154	-	-	-	-	-	-	-	-	55.57	Bullish	Bullish	Bullish	138.71	21-Day Breakout	-	-	-	-	-	7.77	(8.30)	29
SIRV	1,324.89	1,342.53	1,350.00	1,365.00	1,389.78	0.68	13,000	3,231	-	1,679	815	-	1,325	1,387	1,413	1,428	-	-	-	-	-	-	-	-	51.27	Bullish	Bullish	Bullish	1,261.70	3-Day Breakout	-	-	-	-	-	3.05	(8.92)	29
SPWL	30.40	30.59	30.80	30.86	31.20	0.98	44,000	34,595	Rising Window	37	29	-	30	31	31	31	31	31	31	31	31	31	31	31	50.90	Bullish	Bullish	Bullish	29.83	-	-	-	-	-	2.05	(8.99)	28	
ISCL	21.22	21.66	22.25	22.01	23.01	0.44	797,000	739,595	-	29	19	-	29	29	29	29	-	-	-	-	-	-	-	-	50.29	Bullish	Bullish	Bullish	22.25	-	-	-	-	-	(3.42)	(15.55)	27	
NESTLE	10,925.50	10,165.07	10,200.00	10,268.39	10,400.00	4.24	20	7,351	-	10,400	7,351	-	10,170	9,774	9,379	8,452	-	-	-	-	-	-	-	-	55.16	Neutral	Bullish	Bullish	10,375.65	-	-	-	-	-	1.66	(8.23)	27	
FATIMA	31.55	31.97	32.03	32.50	33.09	1.62	706,500	469,976	-	42	30	-	32	32	35	35	-	-	-	-	-	-	-	-	51.55	Bullish	Bullish	Bullish	32.41	3-Day Breakout	-	-	-	-	-	(4.93)	(13.17)	26
GHGL	81.88	82.55	82.99	83.52	84.75	0.47	31,500	21,981	-	98	51	-	82	88	82	80	-	-	-	-	-	-	-	-	45.50	Bullish	Bullish	Neutral	80.22	-	-	-	-	-	(0.52)	0.87	26	
SIFA	320.00	321.88	323.97	324.57	327.99	1.13	2,100	34,600	-	358	250	-	323	308	287	297	-	-	-	-	-	-	-	-	55.84	Bearish	Neutral	Bullish	331.89	3-Day Breakout	-	-	-	-	-	(1.83)	5.91	25
AKBL	19.92	20.24	20.45	20.70	21.29	1.64	733,500	2,130,857	-	28	18	-	20	21	21	23	-	-	-	-	-	-	-	-	54.22	Bullish	Bullish	Bullish	19.00	-	-	-	-	-	1.39	(18.04)	24	
FBBL	40.35	40.74	41.29	41.29	42.00	3.12	1,290,500	2,556,977	-	49	33	-	43	43	43	43	43	43	43	43	43	43	43	43	50.10	Bullish	Bullish	Bullish	39.07	-	-	-	-	-	0.63	(8.41)	24	
MHR	33.64	34.25	34.94	35.26	35.83	0.26	386,000	766,905	-	40	28	-	34	35	34	34	-	-	-	-	-	-	-	-	52.13	Bullish	Bullish	Bullish	31.77	-	-	-	-	-	0.27	1.34	24	
HASCOL	328.52	335.99	342.03	343.03	345.59	0.59	18,700	138,591	Bearish Doji	395	217	-	332	349	337	329	-	-	-	-	-	-	-	-	52.64	Bullish	Bullish	Neutral	303.55	-	-	-	-	-	0.67	3.24	24	
NBP	60.11	61.16	61.65	62.49	63.96	0.82	274,500	1,129,310	-	84	56	-	60	64	66	71	-	-	-	-	-	-	-	-	51.07	Bullish	Bullish	Bullish	58.16	-	-	-	-	-	4.47	(17.68)	24	
NRL	680.72	702.39	713.68	730.00	760.44	1.68	175,650	224,469	-	860	536	-	678	753	745	690	-	-	-	-	-	-	-	-	53.04	Bullish	Bullish	Bullish	638.16	-	-	-	-	-	(1.70)	24.96	24	
COLG	2,250.00	2,285.40	2,305.01	2,307.30	2,325.00	0.10	360	439	-	2,408	1,425	-	2,316	2,257	2,100	1,837	-	-	-	-	-	-	-	-	49.09	Bearish	Neutral	Bullish	2,264.41	-	-	-	-	-	(0.04)	43.88	23	
CSAP	215.01	218.54	220.89	223.58	230.00	1.87	160,600	158,805	-	287	120	-	219	241	241	204	-	-	-	-	-	-	-	-	50.77	Bullish	Bullish	Bullish	200.01	-	-	-	-	-	(7.41)	43.27	22	
SMBL	15.07	15.42	15.90	16.54	17.10	0.15	19,100	13,110	-	15	15	-	15	15	15	15	-	-	-	-	-	-	-	-	52.19	Bullish	Bullish	Neutral	14.97	-	-	-	-	-	5.59	(9.78)	22	
POL	450.72	459.10	465.37	469.77	481.54	0.73																																