



KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
42,290	42,619	42,101	-376 / 2.49%	44.14	43,829	46,971	46,678



21-Day Average On Test

INTRADAY RESISTANCE LEVELS

R1: 42,617

R2: 43,072

R3: 44,547

INTRADAY SUPPORT LEVELS

S1: 42,161

S2: 41,946

S3: 41,597

Reaction from the upper boundary of falling wedge pattern has induced minute correction towards the 21-day average (42,100). In the process, the daily stochastic reading have entered oversold readings. Immediate strength above 43,072 level is required to set bullish continuation towards 44,547 level. On the downside, a closing break below 42,100 will likely expose weakness towards 41,597 level.

According to our revised Elliot wave count, the index is in final stages (Wave C) of second intermediate corrective wave of fifth primary degree rise —marking 50,886 level as an irregular intermediate top. In the process, the market action has carved a falling wedge pattern near the 50% retracement of last intermediate run (Jan'16 low of 29,785 to Jan'17 high of 50,866) around 40,335 level. Below there, an important support trailing along the 610-day Fibonacci average resides around 39,505 level. If our count is correct then completion of intermediate correction should resume the bullish trend through 44,008 — 47,241 levels to explore new highs above May'17 peak (53,127) to complete the fourth and the fifth intermediate waves of fifth Primary cycle. Preferred sectors include oil, financials, utilities & textile. Investors are advised to accumulate positions on weakness up to the above mentioned retracement levels.

13-day Leaders: SCBPL, NESTLE, FFC, EFERT, OLPL, HBL, FATIMA, PMPK, JSCL & KEL

13-day Laggards: SHFA, KOHC, PAKT, IDYM, POML, CHCC, BOP, SNGP, PGF & BWCL

Qasim Anwar, CMT
qasim.anwar@akdsecurities.net
111-253-111 (680)



TECHNICAL SCORE SHEET: KSE 100-INDEX

Thursday, Sep 28, 2017

Symbol	SUPPORT 2	SUPPORT 1	Last Close	RESISTANCE 1	RESISTANCE 2	Dog % Chg	Last Volume	21-Avg Vol	Candlestick Formation	52-Week High	52-Week Low	New 52- Week High / Low	21 SMA	50 SMA	100 SMA	200 SMA	Bollinger RSI Signal	14-RI Signal	Stochastic Signal	14-day RSI	MACD	Minor Trend System (5,10,15 Stop-Loss)	General Trend (Based On Ichimoku Cloud)	Parabolic SAR (Trading Stop-Loss)	N-day Breakout/Breakdown	14-RI OB/OS	Stochastics OB/OS	RSI Divergence	QTD Return	YTD % Return	Technical Score (155 points +/-)											
KSE 100-INDEX	41,945.69	42,230.23	42,279.31	42,514.77	42,919.89	(0.51)	67,964	72,467		53,127.24	39,538.04		42,100.47	43,765.91	46,238.32	47,411.91	-	-	-	-	-	-	Neutral	Bullish	Neutral	43,435.92	3-Day Breakout	-	OverSold	-	(5.34)	(13.36)	(28)									
PMMPK	2,789.90	2,882.30	2,956.67	3,000.00	3,129.80	1.16	100	297		3,000	1,300	High	2,709	2,621	2,406	2,013	-	-	-	-	-	-	Bullish	Bullish	Bullish	2,476.32	55-Day Breakout	-	OverSold	-	23.19	66.76	83									
SCBPL	24.14	24.83	25.39	25.71	26.68	3.25	4,500	123,095	Rising Window	30	20		23	23	24	24	-	-	-	-	-	-	Sell	62.94	Bullish	Bullish	Bullish	22.51	21-Day Breakout	-	-	-	1.56	15.15	72							
EFERT	60.38	61.84	63.26	63.70	65.75	1.12	3,790,500	1,997,286		74	52		59	58	58	58	62	-	-	-	-	-	-	Bullish	Bullish	Bullish	58.40	-	-	Overbought	-	19.18	(7.72)	63								
FFC	79.29	81.68	84.03	84.70	88.09	2.40	2,066,000	1,935,500		120	70		76	78	84	96	-	-	-	-	-	-	-	Neutral	Bullish	Neutral	77.71	3-Day Breakout	-	-	-	6.06	(21.86)	62								
FATIMA	30.37	31.26	32.13	32.43	33.65	1.20	282,000	59,976		42	27		29	31	32	35	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	28.68	21-Day Breakout	-	Overbought	-	0.31	(14.32)	55								
INDU	41,184.40	41,390.00	41,431.00	41,524.00	41,633.00	(1.37)	43,400	44,384		46	28		40	40	41	41	-	-	-	-	-	-	-	Neutral	Bullish	Bullish	41.43	-	-	OverSold	-	5.50	(11.72)	48								
FCLL	35.40	36.01	36.67	36.89	38.00	1.49	1,345,000	1,108,976		60	32		35	36	40	47	-	-	-	-	-	-	-	-	Neutral	Neutral	Neutral	37.82	-	-	-	-	(9.90)	(29.62)	43							
KAPCO	75.62	76.45	77.00	77.50	78.66	-	89,500	228,071	Bearish Doji	66	69		75	75	75	77	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	74.50	-	-	-	-	10.13	(2.32)	38							
POL	495.93	506.52	513.58	520.00	534.87	(0.39)	714,900	156,333		570	392		488	482	481	486	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	483.89	-	-	-	-	15.74	(2.50)	38							
PSL	891.77	908.62	925.00	925.46	949.45	2.49	50	705		980	411		892	734	613	469	-	-	-	-	-	-	-	-	Bearish	Bullish	Bullish	855.49	-	-	-	-	75.80	298.71	34							
NCL	52.08	52.73	53.00	53.37	54.28	(1.65)	381,000	911,976		74	43		52	52	54	58	-	-	-	-	-	-	-	-	Bullish	Bullish	Neutral	50.48	-	-	-	-	8.70	(15.54)	32							
BHAI	57.63	58.27	58.85	58.91	59.83	(0.94)	285,214	255,214		64	45		58	57	57	56	-	-	-	-	-	-	-	-	Neutral	Bullish	Bullish	55.50	-	-	-	-	6.86	1.41	31							
PTC	13.99	14.10	14.14	14.26	14.46	1.51	704,000	713,905		20	14		14	14	15	16	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	13.63	-	-	-	-	(5.86)	(20.02)	28						
BNWM	61.23	61.99	62.99	63.07	64.45	0.08	1,500	5,905	Bearish Doji	79	57		61	62	65	69	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	60.75	-	-	-	-	(2.07)	(10.30)	24						
CPPL	197.33	200.69	201.26	204.97	209.69	1.14	3,900	42,389		407	185		199	218	237	273	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	189.77	3-Day Breakout	-	-	-	(6.00)	(37.44)	24						
MCB	206.55	209.49	211.01	213.67	219.00	(0.10)	275,000	930,105		267	188		204	206	214	223	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	219.00	-	-	-	-	5.55	(12.90)	22						
ODGC	147.21	148.89	150.09	150.25	151.61	(0.75)	376,100	1,116,710		191	130		149	150	154	156	-	-	-	-	-	-	-	-	-	Bullish	Neutral	Bullish	155.59	-	-	-	-	12.27	(9.67)	21						
NEL	6.57	6.68	6.75	6.84	7.04	(2.03)	13,667,000	6,639,452		-	-		6	6	7	8	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	6.21	-	-	-	-	(1.03)	(29.10)	18						
NHM	32.78	33.06	33.40	33.48	34.00	(0.30)	3,500	765,738		40	29		33	33	34	34	-	-	-	-	-	-	-	-	-	Bullish	Neutral	Bullish	31.40	-	-	-	-	(3.72)	(13.38)	16						
PSO	440.02	444.20	444.87	448.38	454.32	(1.06)	1,045,000	1,282,638		494	356		439	426	425	433	-	-	-	-	-	-	-	-	-	Bearish	Neutral	Bullish	438.64	3-Day Breakout	-	-	-	-	20.71	0.08	13					
NESTLE	11,989.61	12,433.97	12,899.99	13,000.00	13,624.22	-	20	141		13,000	7,455		11,747	10,795	9,975	8,964	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	13,000.00	-	Overbought	Overbought	-	40.22	71.43	12						
QPL	41.03	41.85	42.90	43.02	44.51	(3.25)	84,000	208,595	Engulfing Bear	54	34		39	39	40	42	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	40.90	-	-	Overbought	-	12.16	1.53	11						
HUMML	9.45	9.58	9.64	9.71	9.91	(3.02)	107,500	242,334		15	9		9	10	11	12	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	9.23	-	-	-	-	(15.07)	(35.73)	10						
SHEL	404.00	409.40	412.00	412.75	415.45	(0.35)	2,700	28,036		674	392		411	488	542	557	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	402.65	-	-	-	-	(25.77)	(21.58)	10						
IRVI	902.98	911.01	912.00	917.50	923.98	(0.11)	60	7,847		906	1,217		906	1,127	1,266	1,372	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	878.90	-	-	-	-	(30.38)	(38.47)	4						
DAWH	123.01	125.37	125.66	128.74	133.02	(0.17)	15,700	35,871		166	108		119	125	130	136	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	120.10	-	-	-	-	(3.00)	(13.96)	2					
SPWL	31.10	31.29	31.40	31.56	31.90	(0.35)	2,500	85,000		37	29		31	31	31	32	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	31.90	3-Day Breakout	-	-	-	-	4.04	(8.13)	2				
AICL	62.10	62.76	63.49	63.70	64.90	(0.02)	54,000	172,762	Bearish Doji	83	52		62	66	70	72	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	60.93	-	-	-	-	(5.31)	(13.13)	0					
ATRL	391.12	400.50	400.83	413.86	430.88	(5.00)	185,100	1,829,881		517	313		388	375	393	419	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bullish	430.88	3-Day Breakout	-	-	-	-	10.28	(6.40)	0				
JSL	22.10	22.84	23.23	23.44	24.04	(4.80)	683,000	2,049,714		29	18		22	22	23	24	-	-	-	-	-	-	-	-	-	-	Sell	53.82	Bullish	Neutral	25.94	3-Day Breakout	-	OverSold	-	6.90	(10.93)	0				
ARM	22.13	22.35	22.50	22.57	22.89	-	1,000	5,505		22	29		23	23	24	24	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	21.67	-	-	Overbought	-	(10.00)	(16.64)	3					
POML	259.89	267.56	273.00	273.75	279.95	-	1,000	1,462		392	248		283	316	326	321	-	-	-	-	-	-	-	-	-	-	Buy	38.82	Bullish	Bearish	Bearish	248.25	-	-	-	-	(2.70)	1.49	(4)			
GLAXO	175.70	179.75	179.77	183.80	189.56	(2.97)	69,300	72,652		174	159		173	182	195	214	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	196.90	3-Day Breakout	-	-	-	-	(4.08)	(22.57)	(6)			
MARI	1,490.27	1,511.28	1,526.50	1,541.19	1,579.29	(1.52)	680	16,890		1,879	951		1,503	1,617	1,609	1,509	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	1,483.99	-	-	-	-	1.75	11.99	(6)				
DCR	10.87	10.91	10.94	10.96	11.05	(2.50)	250,500	622,810		13	10		11	12	12	11	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	11.14	-	-	-	-	(4.75)	0.37	(10)				
FEROZ	273.68	278.78	279.59	282.90	287.02	(3.80)	56,900	87,700		900	265		290	331	400	518	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	300.36	-	-	-	-	(23.86)	(62.52)	(10)				
AB	85.07	85.24	85.40	85.47	85.73	(0.51)	13,500	83,123		87	83		89	89	91	98	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	85.41	-	-	3-Day Breakout	-	-	OverSold	-	-	(8.75)	(27.06)	(11)
APL	615.62	622.19	624.99	627.50	632.81	(0.59)	2,600	16,836		765	522		628	647	654	657	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	634.92	-	-	OverSold	-	(0.23)	(8.71)	26				
HBL	175.51	179.79	180.69	183.25	186.71	(0.11)	608,400	1,466,948		314	152		182	213	243	257	-	-	-	-	-	-	-	-	-	-	-	-	Bullish	Neutral	Bearish	176.52	-	-	OverSold	-	(29.33)	(35.86)	(16)			
URL	189.00	190.42	190.70	192.43	195.00	(1.20)	586,400	1,213,143		283	183		190	199	219	229	-	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	197.01	-	-	-	-	(14.77)	(21.71)	(16)			
NRL	633.50	645.45	650.30	655.10	664.75	(3.78)	160,450	198,429		860	540		650	681	724	710	-	-	-	-	-	-	-	-	-	-	-	-	Bullish	Bullish	Bearish	627.57	3-Day Breakout	-	-	-	-	(5.71)	13.19	(18)		
NML	136.61	142.36	144.35	144.68	146.56																																					