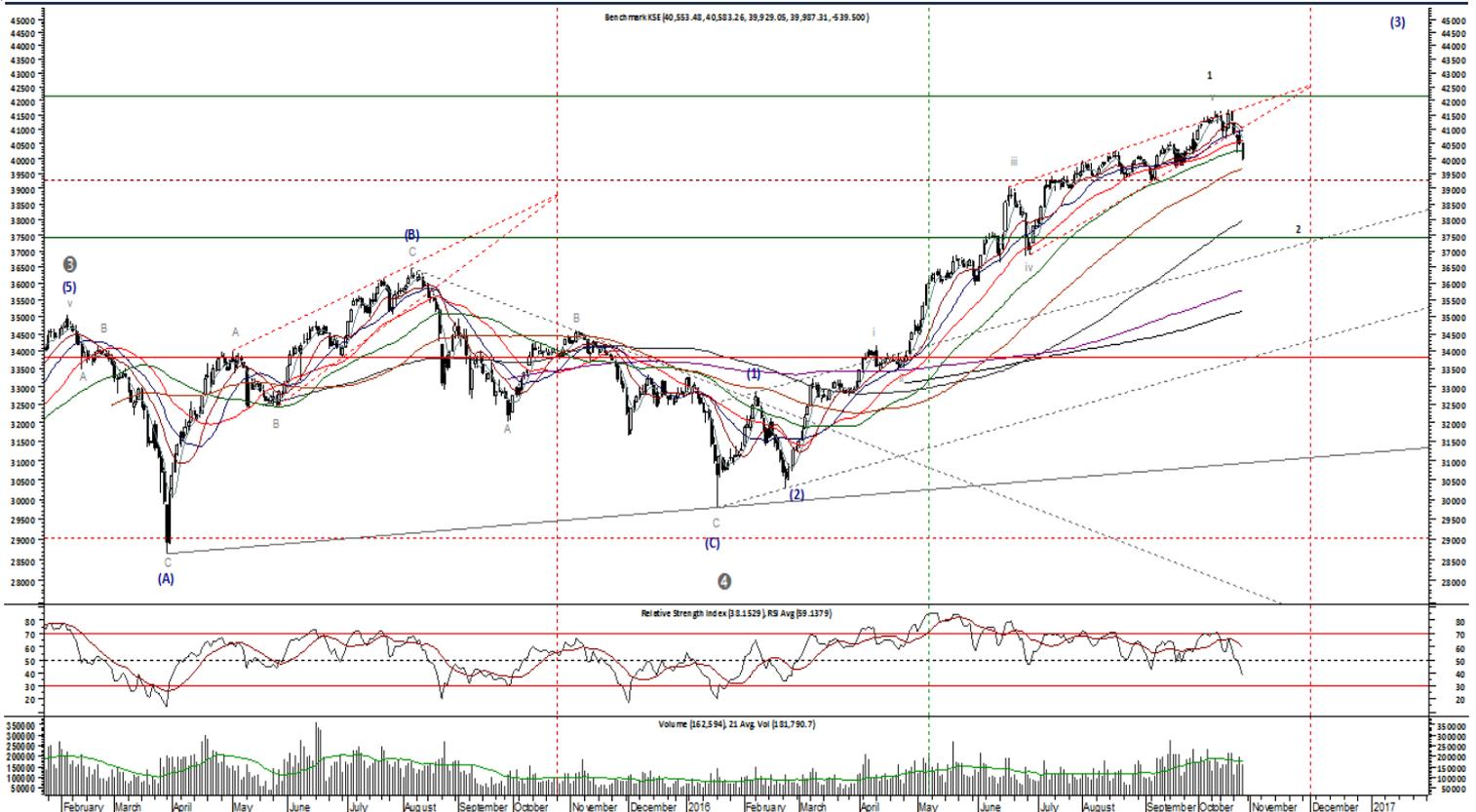




KSE100 Index

CLOSE	HIGH	LOW	CHANGE	14-day RSI	55-SMA	144-SMA	233-SMA
39,872	40,061	39,538	-114.43 / (0.29%)	36.76	40,283	37,997	35,814



Brace For Further Weakness

The bears remain dominant after a breakdown from the rising wedge pattern. Any recovery attempt is seen blocked by a resistance clustered between 40,265 and 40,516 levels. Immediate weakness expected towards 39,242 level. Ensuing correction can expose the 23.6% Fibonacci retracement of 31,275 to 41,688 rise at 38,995 level which may deepen up to the 38.2% retracement at 37,328 level.

General Outlook: According to our preferred Elliott wave count, the index is striding in the fifth primary degree wave possibly scoping for 42,159 level which may stretch beyond 45,000 level. Any minute correction would seek support between 37,432 and 34,511 levels. It is advised to keep enough liquidity to accumulate positions on such correction. Preferred sectors include banks, oil & gas, utilities and textiles.

13-day Leaders: PMPK, GHGL, APL, HASCOL, NESTLE, JDWS, PICT, EFERT, SNGP & NCPL

13-day Laggards: SHEL, JSCL, BWCL, ISL, OLPL, TRG, SRVI, FEROS, NATF & MTL

INTRADAY SUPPORT LEVELS

- S1: 39,748
- S2: 39,556
- S3: 39,242

INTRADAY RESISTANCE LEVELS

- R1: 40,088
- R2: 40,176
- R3: 40,428

Scrip	Close	% Chg	21-day Avg. Volume	14-day RSI	21-MA	34-MA	55-MA	144-MA	233-MA	52-Week High	52-Week Low	55-Day High	55-Day Low	General Profile	Short-Term Trend	Trading Stance	Trading Stop	S3	S2	S1	PIVOT	R1	R2	R3
OGDC	140.28	(0.27)	2,099,638	42.87	142.69	141.63	141.16	137.40	127.64	148.99	93.50	147.99	135.49	Bearish	Positive	Awaiting a Signal	143.01	136.55	137.77	139.03	140.25	141.51	142.73	143.99
POL	396.92	(0.87)	472,000	40.51	412.64	405.41	398.74	358.00	317.59	435.00	188.65	435.00	359.50	Bullish	Positive	Awaiting a Signal	407.30	381.75	386.87	391.90	397.02	402.05	407.17	412.20
PPL	148.38	(1.13)	616,014	30.27	157.71	158.55	160.53	154.40	140.22	171.99	98.42	169.20	147.10	Bearish	Negative	Sell	156.84	143.42	145.26	146.82	148.66	150.22	152.06	153.62
PSO	406.09	(0.39)	1,141,791	40.39	416.03	411.66	409.71	391.31	368.04	427.50	295.00	427.50	389.00	Bullish	Negative	Weak Sell	415.26	396.68	399.84	402.97	406.13	409.26	412.42	415.55
ATRL	325.00	(0.01)	880,862	40.99	334.43	334.37	329.71	291.19	258.33	356.00	183.15	356.00	296.00	Neutral	Neutral	Neutral	337.05	309.77	313.93	319.47	323.63	329.17	333.33	338.87
APL	580.73	(2.09)	62,429	63.77	551.15	539.99	527.17	473.01	466.19	612.00	398.00	612.00	463.01	Bullish	Positive	Buy	564.00	563.82	570.91	575.82	582.91	587.82	594.91	599.82
NRL	554.20	1.04	312,405	42.52	569.36	572.19	568.32	466.95	382.27	607.20	205.00	607.20	536.15	Neutral	Neutral	Neutral	568.25	516.13	528.07	541.13	553.07	566.13	578.07	591.13
MARI	964.89	(0.97)	64,810	45.94	974.15	961.57	967.59	902.74	797.88	1030.00	401.00	#####	929.75	Bullish	Positive	Awaiting a Signal	980.00	912.29	931.66	948.27	967.64	984.25	#####	#####
BYCO	19.60	(2.58)	5,899,000	21.53	22.94	23.81	23.57	22.14	21.02	27.30	14.85	27.30	19.24	Bearish	Negative	Sell	21.95	18.48	18.86	19.23	19.61	19.98	20.36	20.73
MCB	215.52	(0.21)	1,018,091	44.37	221.16	217.99	215.64	217.17	213.20	252.25	189.01	232.89	205.76	Neutral	Negative	Neutral	221.95	206.01	208.51	212.01	214.51	218.01	220.51	224.01
NBP	72.36	1.03	1,280,048	43.06	73.95	74.34	72.03	62.33	59.70	77.49	50.50	77.49	64.49	Neutral	Negative	Neutral	73.20	68.55	69.53	70.94	71.92	73.33	74.31	75.72
HBL	221.05	(0.00)	518,110	47.60	222.22	222.77	221.42	201.33	195.31	231.85	162.00	231.85	210.50	Neutral	Positive	Neutral	223.15	211.70	215.35	218.20	221.85	224.70	228.35	231.20
UBL	199.80	0.10	785,776	46.27	202.29	202.32	202.19	181.04	167.82	212.00	130.31	212.00	190.60	Neutral	Neutral	Neutral	202.95	193.70	195.80	197.80	199.90	201.90	204.00	206.00
BAFL	29.24	0.72	2,726,929	47.12	29.42	29.38	29.34	26.98	27.20	31.24	23.70	31.24	27.90	Bullish	Neutral	Awaiting a Signal	29.80	27.56	27.95	28.60	28.99	29.64	30.03	30.68
AKBL	21.32	0.38	2,804,119	53.31	21.22	20.73	20.08	19.05	19.77	23.25	17.50	23.25	18.50	Bullish	Positive	Awaiting a Signal	21.43	20.48	20.70	21.01	21.23	21.54	21.76	22.07
ABL	100.00	(1.19)	146,143	51.04	100.23	98.92	97.66	91.65	91.42	105.00	82.00	105.00	90.50	Bullish	Positive	Awaiting a Signal	100.75	97.68	98.35	99.17	99.84	100.66	101.33	102.15
BOP	15.74	(3.61)	49,412,048	53.28	16.09	14.23	12.21	9.94	9.48	18.75	7.71	18.75	8.65	Bullish	Positive	Awaiting a Signal	15.84	14.18	14.75	15.25	15.82	16.32	16.89	17.39
MEBL	52.10	(1.68)	253,095	38.27	55.33	55.37	53.20	46.88	46.04	59.00	40.00	59.00	45.00	Neutral	Negative	Neutral	54.27	49.67	50.15	51.13	51.61	52.59	53.07	54.05
BIPL	11.66	1.39	315,738	37.69	12.61	12.44	12.11	11.54	11.29	13.74	9.50	13.74	10.86	Bearish	Neutral	Awaiting a Signal	12.30	9.22	10.04	10.85	11.67	12.48	13.30	14.11
FFC	104.57	(0.75)	1,049,948	45.75	104.34	105.97	108.30	111.46	111.94	127.11	102.00	115.00	102.00	Bearish	Neutral	Awaiting a Signal	105.12	101.88	102.69	103.63	104.44	105.38	106.19	107.13
FFBL	46.51	0.32	927,310	20.28	50.63	51.24	52.16	53.60	52.50	60.15	45.51	55.39	45.51	Bearish	Negative	Sell	49.36	44.32	44.92	45.71	46.31	47.10	47.70	48.49
ENGRO	280.07	(0.21)	1,473,124	31.30	291.87	295.56	304.16	319.23	304.49	353.80	253.25	338.00	276.00	Bearish	Negative	Sell	290.44	269.39	272.70	276.38	279.69	283.37	286.68	290.36
FATIMA	32.38	1.38	704,548	39.26	33.54	33.40	33.50	32.78	35.19	48.50	29.86	35.73	30.35	Bearish	Negative	Sell	33.04	28.44	29.39	30.89	31.84	33.34	34.29	35.79
DAWH	132.45	(1.54)	389,752	36.37	138.22	139.43	142.91	138.54	130.38	165.00	100.42	156.99	128.00	Bearish	Negative	Sell	138.15	121.63	124.82	128.63	131.82	135.63	138.82	142.63
DGKC	171.80	(0.69)	1,723,648	29.27	183.00	185.16	191.17	187.83	173.67	213.25	125.25	209.75	170.00	Bearish	Neutral	Awaiting a Signal	182.44	166.05	168.08	169.94	171.97	173.83	175.86	177.72
LUCK	666.21	0.86	235,157	42.70	684.96	677.21	683.65	643.41	588.83	749.99	440.11	747.00	639.50	Bearish	Negative	Sell	700.50	643.47	648.74	657.47	662.74	671.47	676.74	685.47
ACPL	246.29	(0.45)	37,062	40.61	249.74	252.25	256.54	243.18	216.56	277.00	155.00	277.00	240.00	Bearish	Negative	Sell	250.00	233.66	236.83	241.56	244.73	249.46	252.63	257.36
FCCL	34.56	2.89	2,827,024	46.65	34.58	35.38	36.41	38.57	38.36	45.15	32.25	39.00	33.10	Bearish	Negative	Awaiting a Signal	34.55	31.19	32.15	33.35	34.31	35.51	36.47	37.67
PIOC	105.90	0.59	553,067	49.95	105.89	106.14	108.11	106.44	99.42	122.99	75.53	115.50	99.99	Bearish	Neutral	Awaiting a Signal	105.53	101.67	102.63	104.27	105.23	106.87	107.83	109.47
DCL	30.86	4.89	8,037,524	54.63	30.95	28.87	25.00	19.12	16.65	35.40	10.40	35.40	16.19	Bullish	Positive	Buy	30.40	25.97	26.96	28.91	29.90	31.85	32.84	34.79
MLCF	91.23	0.24	1,364,452	37.34	94.28	95.68	100.17	100.52	92.30	114.88	64.10	110.90	86.15	Bearish	Negative	Sell	93.53	86.68	88.09	89.66	91.07	92.64	94.05	95.62
SSGC	38.16	4.98	9,802,952	50.49	39.27	38.31	35.83	31.52	32.54	45.40	23.97	42.00	29.45	Bullish	Negative	Weak Sell	38.80	33.89	34.75	36.45	37.31	39.01	39.87	41.57
SNGP	59.85	5.00	8,917,810	63.40	55.89	53.46	50.43	41.25	35.06	63.75	18.86	63.75	42.30	Bullish	Positive	Buy	56.18	51.77	53.38	56.62	58.23	61.47	63.08	66.32
HUBC	107.31	(0.99)	1,155,200	26.39	114.80	117.17	120.38	117.75	112.25	133.90	97.25	130.00	107.00	Bearish	Negative	Sell	114.20	105.22	106.11	106.71	107.60	108.20	109.09	109.69
KAPCO	73.10	(0.79)	745,143	11.15	78.75	81.44	83.38	83.40	82.51	93.00	72.31	89.39	72.31	Bearish	Negative	Sell	78.83	70.58	71.45	72.27	73.14	73.96	74.83	75.65
KEL	9.10	1.22	17,464,142	52.09	9.11	9.04	8.96	8.19	7.80	9.37	6.52	9.37	8.53	Bullish	Neutral	Awaiting a Signal	9.09	8.45	8.63	8.86	9.04	9.27	9.45	9.68
AICL	55.39	(0.52)	674,881	53.87	55.48	54.30	53.27	53.27	54.13	58.95	46.70	57.30	49.26	Bullish	Negative	Awaiting a Signal	54.45	53.26	54.13	54.76	55.63	56.26	57.13	57.76
NML	136.98	0.42	1,262,143	49.26	139.81	136.16	131.26	118.37	109.70	147.70	85.11	147.70	120.00	Bullish	Positive	Awaiting a Signal	140.85	133.29	134.39	135.69	136.79	138.09	139.19	140.49
JSCL	19.95	(1.48)	9,824,024	32.77	22.68	22.25	21.55	21.49	20.80	24.75	15.80	24.75	19.40	Bearish	Negative	Sell	22.08	18.30	18.85	19.40	19.95	20.50	21.05	21.60
AHCL	36.96	(1.47)	213,833	26.08	41.20	42.68	43.00	41.17	43.41	60.40	35.74	47.25	35.74	Bearish	Neutral	Awaiting a Signal	40.04	33.67	34.71	35.83	36.87	37.99	39.03	40.15
TRG	39.53	(3.35)	21,777,048	36.27	44.81	43.43	40.36	37.02	34.56	47.87	22.33	47.87	34.44	Bearish	Negative	Sell	43.39	36.92	37.91	38.72	39.71	40.52	41.51	42.32
PTC	16.62	(0.18)	3,103,810	34.40	17.83	17.81	17.03	16.11	15.82	19.34	13.32	19.34	15.09	Bearish	Negative	Sell	17.87	16.00	16.20	16.41	16.61	16.82	17.02	17.23
TELE	3.59	(2.45)	7,978,024	38.96	4.23	4.07	3.74	3.38	3.18	4.98	2.43	4.98	3.01	Bearish	Negative	Sell	4.21	3.11	3.27	3.43	3.59	3.75	3.91	4.07
PAEL	67.02	(0.53)	4,394,429	34.77	70.35	70.91	71.74	67.26	65.65	80.70	52.61	75.35	65.10	Bearish	Negative	Sell	69.30	62.19	63.65	65.33	66.79	68.47	69.93	71.61
LOTCEM	7.26	(1.09)	9,674,143	38.63	8.21	7.80	7.30	6.61	6.36	9.49	5.00	9.49	6.25	Bullish	Negative	Weak Sell	8.28	6.76	6.91	7.09	7.24	7.42	7.57	7.75